

NKGSB CO-OP. BANK LTD.

Regd. Office: 361, "Laxmi Sadan", V.P.Road, Girgaum, Mumbai 400 004
 Recovery Department :Bimal Apartment, Ground Floor, H F Society Rd,Jogeshwari (E),Mumbai - 400 060.
 Tel No: 2837 6816,2834 9616 Fax : 28203603

AUCTION SALE NOTICE

Whereas the undersigned being the Authorized Officer of NKGSB Co-op Bank Ltd, under SARFAESI Act, 2002 and in exercise of Powers conferred under Section 13(4) r/w Rule 6(2)/8(6) of the Security Enforcement Rules, 2002 invites sealed Tenders for the sale of under mentioned assets / properties on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS".

- Offers in sealed cover are invited by the undersigned for conditions mentioned hereunder latest by 27.08.2019 before 5.00p.m. Please mention address of property to be purchased on the envelope. Auction will be conducted on 28.08.2019 at 11.00 a.m.

NAMES OF BORROWERS / GUARANTORS	DESCRIPTION OF MORTGAGED PROPERTY	TOTAL O/S AS ON 31.07.2019 with further contractual rate of interest	RESERVE PRICE	EMD	DATE & TIME OF INSPECTION
		AMOUNT IN LACS			
1. Mr. Mahesh Amrut Parab 2. Ms. Ranjana Amrut Parab 3. Mr. Prashant Bapu Sanap 4. Mr. Shivkumar N. Rao 5. Mr. Mr. Pundalik Hari Parab 6. Mr. Jaywant Pundalik Parab 7. Mr. Pravin Vithoba More 8. Mrs. Madhuri Ladoba Parab	Flat No. 203, 'B' wing New Kasturi Sadan, CHS Ltd., Achole Road, Nallasopara (East), District Palghar owned by Mr. Pundalik Parab & Mr. Jaywant Parab and adm. 437 sq.ft. built up area	61.40	18.00	1.80	14.08.2019 between 11:00 a.m. to 01:00 p.m.
	All that piece and parcel of Flat No. 102, 'B' wing, New Kasturi Sadan CHS Ltd., Achole Road, Nallasopara (East) District Palghar owned by Mrs. Madhuri Parab and adm. 531.54 sq.ft. built up area		22.00	2.20	

Terms & Conditions:-

- Tender / Offer Form will be available from 14.08.2019 to 27.08.2019 upto 5.00 p.m. at above mentioned address at Recovery Dept. on payment of non-refundable tender fee of Rs.2,000/- for each property in the form of DD / Pay Order drawn in favour of "NKGSB CO-OP BANK LTD"
- Auction will be conducted by the Authorized Officer at NKGSB Co-op. Bank Ltd, Bimal Apt. Ground Floor, H F Society Rd, Jogeshwari (E), Mumbai - 400 060 on 28.08.2019 at 11:00 a.m. Intending purchaser may inspect the property on Date & Time as mentioned above.
- Offer in sealed envelope should be submitted to the Authorized Officer along with Demand Draft / Pay Order for Earnest Money Deposit in favour of "NKGSB CO-OP BANK LTD" Recovery Dept., Jogeshwari on or before 27.08.2019 upto 5.00 p.m. Please note no offer will be entertained after 05.00 p.m. on 27.08.2019
- Qualified / conditional offer and / or without earnest money deposit offer as well as offers from Agents / Third Party will not be entertained as we have not appointed any agent to deal in the auction. The aforesaid properties will not be sold below the Reserve Price. The offerer will have an opportunity to increase their offers at the time of auction sale.
- Borrower/Guarantors, Owner of the properties may, if they so desire, give the best possible valid offers.
- Successful purchaser shall deposit 25% of bid amount immediately on the date of auction and residual 75% within 15 days from the date of intimation of confirmation of sale by the Authorized Officer, failing which the amount deposited by the purchaser shall be forfeited.
- The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory /non-statutory dues, taxes, rates, assessment, Govt & Semi-Govt. taxes and other charges, fees etc. in respect of the auctioned property. The possession of the Mortgaged Property mentioned above is with the Bank, who will hand over peaceful possession to the successful bidder on compliance of above. .
- All other expenses for getting the properties transferred on their name and statutory dues, if any shall be borne by the successful purchaser.
- The Bank reserves its right to reject to any or all the offers without assigning any reason whatsoever.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrowers / Guarantors & all other concerned parties hereinabove are hereby cautioned to close the loan account before the date of Auction, failing which the Property will be auctioned and balance if any will be recovered with interest and cost from you.

Place: Mumbai.
Date : 07.08.2019

Sd/-
**AUTHORISED OFFICER,
NKGSB Co-op. Bank Ltd.**