

NKGSB CO-OP. BANK LTD.

Recovery Dept :Bimal Apartment, Ground Floor, H F Society Rd,Jogeshwari (E), Mumbai – 400 060. Tel No:2837 6816 Fax : 28203603
Belgavi Branch : NKGSB CO – OP BANK LTD. Ishan Opus, Congress Road, Tilakwadi. Belgavi. 590006 Tel : 0831 – 2401311/12

E-AUCTION SALE NOTICE (Under SARFAESI ACT 2002

Whereas the undersigned being the Authorized Officer of NKGSB Co-op Bank Ltd, under SARFAESI Act, 2002 and in exercise of Powers conferred under Section 13(2) r/w Rule 6(2)/8(6) of the Security Interest Enforcement Rules, 2002, the possession of secured assets, as noted below, of the borrower have been taken by the Authorised Officer for recovery of the secured debts.

Public at large and borrower(s)/ guarantor(s) and mortgagor(s) in general are informed that online E-Auction in respect of under noted property/properties will be conducted on 23.08.2019 between 11:00 a.m. to 12:00 Noon with unlimited extension of five minutes. on website <https://wwwbankeauctions.com> for sale on “AS IS WHERE IS BASIS” & “AS IS WHAT IS BASIS” and on the terms and conditions specified herein.

NAME OF BORROWERS / GUARANTORS	TOTAL OUTSTANDING AS ON 30.06.2019	RESERVE PRICE	EARNEST MONEY DEPOSIT	DATE & TIME OF INSPECTION
1.Mr.Balu Bharna Chougule 2.Mrs. Jayashri Balu Chougule 3.Prashant Balu Chougule	Rs.42.41 lacs	Rs.56.10 lacs	Rs.5.60 lacs	24.07.2019 (11.00 am to 01.00 pm.)
DESCRIPTION OF MORTGAGED PROPERTY : All that piece and parcel of Land and structure constructed thereon consisting of Building with Ground & First Floor at G. P. No.2328 (2552), New Property No.150400300400104154, admeasuring 2273.3 sq.ft. i.e.211.19 sq.mtrs plot area along with, Ground Floor + First Floor RCC Residential building, R.S. No.39/48, at Kangrali B.K, Vaibhav Nagar, Belgaum - 590010 owned by Mr.Balu Bharna Chougule				

Terms & Conditions :-

1. Tender / Offer Form will be available from 24/07/2019 to 21/08/2019 between 10:00 a.m. to 05:00 p.m at Cluster IX, Belgavi for non-refundable fees of Rs.2000/-. E-Auction is being held on “AS IS WHERE IS BASIS” & “AS IS WHAT IS BASIS. The intending bidders should make their own independent inquiries regarding the encumbrances, title of immovable assets put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
2. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory /non-statutory dues, taxes, rates, assessment, Taxes Deducted at Source (TDS) and other charges, fees etc. in respect of the auctioned property. The possession of the Mortgaged Property mentioned above is with the Bank, who will hand over peaceful possession to the successful bidder.
3. The E-auction will take place through the portal on wwwbankeauctions.com on 23.08.2019 between the specified time OR with extension intervals of 5 Minutes each are provided, till no more bids are received in the extension interval. The incremental amount for the bid will be Rs.5000/-. The intending purchasers / bidders are required to register their name at <https://wwwbankeauctions.com> and get User ID and password free of cost and get training on E-Auction bidding from M/s C1 India Pvt Ltd_ | Udyog Vihar, Phase 2, Gulf Petrochem, Building No.301, Gurgaon,Haryana,Pin :122015 Contact, Nos:07291981124/25/26, Contact Person Mr.JaySingh. Contact:7738866326 email: jay.singh@c1india.com and Mr.hareesh gowda contact: 9594597555 email: hareesh.gowda@c1india.com
4. All intending bidders are required to deposit the Earnest Money Deposit (EMD) through NEFT / RTGS to credit of A/c No.002110100006926, NKGSB Co-op. Bank. Girgaum Branch IFSC Code No.NKGS0000002. Bidders are also required to submit self attested copies of their acceptable proof of residence / identity, PAN Card, Aadhar Card, TAN Card along with original Authority Letter (if applicable) etc. should be submitted to the Authorised Officer NKGSB Co-Op Bank Limited, Belgavi Branch, Ishan Opus, Congress Road, Tilakwadi. Belgavi. 590006 060 and also to be uploaded on <https://wwwbankeauctions.com> by 05:00 p.m. on or before 22.8.2019. Bid application will not be accepted if KYC is not uploaded.
5. The Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof and return the EMD and Bank would not entertain any claims or representations in that regard from the bidders. Particulars specified in respect of the said property in the above schedule have been stated to the best of the information of the Authorized Officer / Bank but Authorized Officer and / or Bank will not be answerable for any error, mis- statement or omission in this public notice.
6. The sale shall be confirmed in favour of the successful bidder who has made the highest bid during the above E-auction provided always that he is legally qualified to bid. EMD of unsuccessful bidders will be processed within 24 working hours from the confirmation of the sale subsequent to above E-Auction.
7. Successful purchaser shall deposit 25% of bid amount immediately on the date of sale and the balance 75% of the sale price shall be paid by the purchaser on or before 15th day (during banking hours) from the date of intimation of confirmation of sale by the Authorised Officer, failing which the amount deposited by the purchaser shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or any of the sum at which it may be subsequently sold.
8. On confirmation of the sale by the Bank and or compliance of the terms of payment the Authorized Officer shall issue a certificate of sale of the said property in favor of the purchaser in the form given in Appendix V to Enforcement of Security Interest Rules, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrowers / Guarantors & all other concerned parties hereinabove are hereby cautioned to close the loan account before the date of Auction, failing which the Property will be auctioned on the date mentioned above and balance if any will be recovered with interest and cost from you.

Place: Belgavi.
Date : _____

Sd/-
AUTHORISED OFFICER,
NKGSB Co-op. Bank Ltd.