

Name of AMC: **HDFC Asset Management Company Limited**
 Name of Mutual Fund: **HDFC Mutual Fund**



Brokerage Rate applicable for Lumpsum & SIP Investments			Trail Year 1 Onwards - T30 & B30 APM (p.a)	Additional Commission B30 Cities Trail Yr 1 - APM (p.a.) #	SIP/STP Incentive - Perpetual Trail @	3 Years Payout - T30		3 Years Payout - B30	
Scheme Name	Category	Exit Load Period				Lumpsum	SIP	Lumpsum	SIP
Equity Schemes:									
HDFC Equity Fund	Multi Cap Fund	12 Months	0.70%	1.50%	0.05%	2.10%	2.25%	3.60%	3.75%
HDFC Top 100 Fund	Large Cap Fund	12 Months	0.70%	1.50%	0.05%	2.10%	2.25%	3.60%	3.75%
HDFC Growth Opportunities Fund	Large & Mid Cap Fund	12 Months	0.95%	1.50%	0.05%	2.85%	3.00%	4.35%	4.50%
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	0.70%	1.50%	0.05%	2.10%	2.25%	3.60%	3.75%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.75%	1.50%	0.05%	2.25%	2.40%	3.75%	3.90%
HDFC Dividend Yield Fund (For Jan 2021)	Dividend Yield Fund	12 Months	1.05%	-	0.05%	3.15%	3.30%	3.15%	3.30%
HDFC Dividend Yield Fund (For Feb & Mar 2021)	Dividend Yield Fund	12 Months	1.00%	-	0.05%	3.00%	3.15%	3.00%	3.15%
HDFC Capital Builder Value Fund	Value Fund	12 Months	0.80%	1.50%	0.05%	2.40%	2.55%	3.90%	4.05%
HDFC Focused 30 Fund	Focused Fund	12 Months	1.05%	1.50%	0.05%	3.15%	3.30%	4.65%	4.80%
HDFC Infrastructure Fund	Sectoral / Thematic Fund	12 Months	1.00%	1.50%	0.05%	3.00%	3.15%	4.50%	4.65%
HDFC Housing Opportunities Fund (With effect from January 19, 2021)	Sectoral / Thematic Fund	12 Months	1.00%	-	0.05%	3.00%	3.15%	3.00%	3.15%
HDFC Tax Saver Fund	ELSS	3 Years lock-in	0.75%	1.50%	0.05%	2.25%	2.40%	3.75%	3.90%
Hybrid Schemes:									
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.75%	1.50%	0.05%	2.25%	2.40%	3.75%	3.90%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.70%	1.50%	0.05%	2.10%	2.25%	3.60%	3.75%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.65%	1.50%	0.05%	1.95%	2.10%	3.45%	3.60%
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	1.00%	1.50%	0.05%	3.00%	3.15%	4.50%	4.65%
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.45%	-	0.05%	1.35%	1.50%	1.35%	1.50%
HDFC Equity Savings Fund	Equity Savings Fund	12 Months	0.80%	1.50%	0.05%	2.40%	2.55%	3.90%	4.05%
Solution Oriented Schemes:									
HDFC Retirement Savings Fund	Retirement Fund	\$	1.05%	1.50%	0.05%	3.15%	3.30%	4.65%	4.80%
HDFC Children's Gift Fund	Children's Fund	\$\$	0.90%	1.50%	0.05%	2.70%	2.85%	4.20%	4.35%
Other Schemes:									
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	0.15%	-	-	0.45%	0.45%	0.45%	0.45%
HDFC Index Fund - Sensex Plan		3 days	0.15%	-	-	0.45%	0.45%	0.45%	0.45%
HDFC Dynamic PE Ratio Fund of Funds	FOF	12 Months	0.70%	-	-	2.10%	2.10%	2.10%	2.10%
HDFC Gold Fund		12 Months	0.25%	1.00%	0.05%	0.75%	0.90%	1.75%	1.90%
Debt Schemes:									
HDFC Overnight Fund	Overnight Fund	NIL	0.05%	-	-	0.15%	0.15%	0.15%	0.15%
HDFC Liquid Fund	Liquid Fund	7 days	0.05%	-	-	0.15%	0.15%	0.15%	0.15%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.25%	-	0.05%	0.75%	0.90%	0.75%	0.90%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.55%	-	0.05%	1.65%	1.80%	1.65%	1.80%
HDFC Money Market Fund	Money Market Fund	NIL	0.10%	-	-	0.30%	0.30%	0.30%	0.30%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.35%	-	0.05%	1.05%	1.20%	1.05%	1.20%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.65%	-	0.05%	1.95%	2.10%	1.95%	2.10%
HDFC Income Fund	Medium to Long Duration Fund	1 Month	0.90%	1.00%	0.05%	2.70%	2.85%	3.70%	3.85%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	6 Months	0.75%	1.00%	0.05%	2.25%	2.40%	3.25%	3.40%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.25%	-	0.05%	0.75%	0.90%	0.75%	0.90%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.60%	1.00%	0.05%	1.80%	1.95%	2.80%	2.95%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.35%	-	0.05%	1.05%	1.20%	1.05%	1.20%
HDFC Gilt Fund	Gilt Fund	NIL	0.45%	-	0.05%	1.35%	1.50%	1.35%	1.50%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.20%	-	0.05%	0.60%	0.75%	0.60%	0.75%

APM - Annualised Payable Monthly

@* For all instalments of SIP/STPs registered in the period of 1st January 2021 to 31st March 2021

\$* Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

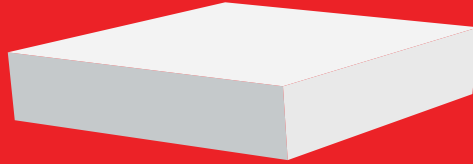
\$\$* Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#* The additional commission for B-30 cities shall be paid as trail only on investment amount (applicable for individual investors only). In case the investment is redeemed within 12 months, the additional trail commission paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion. The inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be eligible for additional commission for mobilisation from B30 cities.

For general terms and conditions, please refer to the next page

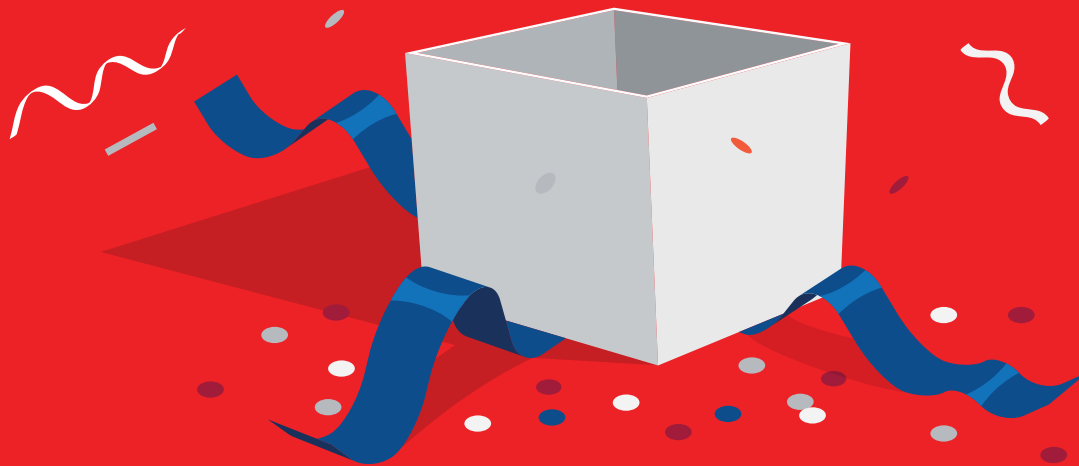
General Terms & Conditions:

- * Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.
- * AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.
- * Refer KIM for minimum application amount
- * The classification of cities for T-30 & B30 is as advised by AMFI and is subject to revision, if any.
- * The commission rates mentioned above shall be inclusive of Goods and Services Tax and other relevant statutory/regulatory levies as applicable.
- * You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- * Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.
- * The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.
- * **In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**



HDFC MF Festive Offer

1st January, 2021 to 31st March, 2021



**Lumpsum
Bonanza**

**SIP/STP*
Dhamaka**

HDFC Mutual Fund looks forward to further enhance our long standing relationship with you and get back stronger together with renewed hope and zeal. Let's pledge to **#ComeBackStronger**

*SIP- Systematic Investment Plan
STP- Systematic Transfer Plan

Lumpsum Bonanza

(01 January, 2021 to 31 March, 2021)



The following brokerage shall be paid for the period from January 01, 2021 to March 31, 2021.

Scheme Name (#)	Trail Year 1 to 3 (p.a.) (Lumpsum)*
HDFC Growth Opportunities Fund	Existing Rate + 0.25% Trail
HDFC Capital Builder Value Fund	
HDFC Focused 30 Fund	
HDFC Multi-Asset Fund	
HDFC TaxSaver [®]	
HDFC Retirement Savings Fund [®]	
HDFC Dividend Yield Fund	
HDFC Housing Opportunities Fund (With effect from January 19, 2021)	

- (*) Lumpsum – Non-Systematic Purchases & Switches
- (#) Inter-scheme switch (between the below mentioned schemes) will not be applicable for incentive. HDFC Growth Opportunities Fund, HDFC Capital Builder Value Fund, HDFC Focused 30 Fund, HDFC Multi Asset Fund, HDFC TaxSaver, HDFC Equity Fund, HDFC Top 100 Fund, HDFC Mid Cap Opportunities Fund, HDFC Small Cap Fund, HDFC Infrastructure Fund, HDFC Hybrid Equity Fund, HDFC Balanced Advantage Fund, HDFC Equity Savings Fund, HDFC Retirement Savings Fund, HDFC Children's Gift Fund, HDFC Dividend Yield Fund, HDFC Housing Opportunities Fund.
- Additional Commission B30 Cities Trail Yr 1 - APM (p.a.) will remain the same as per standard brokerage structure.
- All other terms and conditions shall be remain the same as per the standard brokerage structure.

(@) – An Individual/HUF is entitled to deduction from gross total income for investments up to Rs. 1.5 Lakhs (along with other prescribed investments) under Section 80C of the Income-tax Act, 1961.

SIP/STP Dhamaka



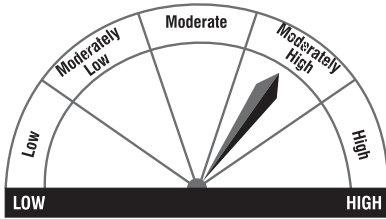
The following brokerage shall be paid for the period from January 01, 2021 to March 31, 2021.

Scheme Name	Additional SIP/STP Incentive Trail Year 1 to 3 (p.a.) (\$)
HDFC Growth Opportunities Fund	Existing Rate + 0.20% Trail
HDFC Capital Builder Value Fund	
HDFC Focused 30 Fund	
HDFC Multi-Asset Fund	
HDFC TaxSaver [®]	
HDFC Retirement Savings Fund [®]	
HDFC Dividend Yield Fund	
HDFC Housing Opportunities Fund (With effect from January 19, 2021)	Existing Rate + 0.10% Trail
HDFC Equity Fund	
HDFC Top 100 Fund	
HDFC Mid Cap Opportunities Fund	
HDFC Small Cap Fund	
HDFC Infrastructure Fund	
HDFC Hybrid Equity Fund	
HDFC Balanced Advantage Fund	
HDFC Equity Savings Fund	

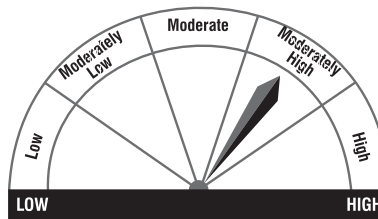
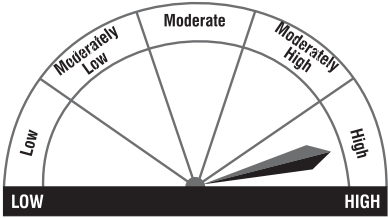
- Additional Commission B30 Cities Trail Yr 1 - APM (p.a.) will remain the same as per standard brokerage structure.
- (\$) For all instalments of SIP/STPs registered in the period of 1st January 2021 to 31st March 2021. STP transactions will be applicable only from Debt/Liquid Schemes.
- All other terms and conditions shall be remain the same as per the standard brokerage structure.

(@) - An Individual/HUF is entitled to deduction from gross total income for investments up to Rs. 1.5 Lakhs (along with other prescribed investments) under Section 80C of the Income-tax Act, 1961.

PRODUCT LABELING:

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
HDFC Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investments predominantly in Small-Cap companies 	 <p>Investors understand that their principal will be at moderately high risk</p>
HDFC Capital Builder Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> To generate long-term capital appreciation/income in the long term Investment primarily in undervalued stocks 	
HDFC Multi-Asset Fund (An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments and Gold related instruments)	<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Gold related instruments 	
HDFC Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments 	
HDFC Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments predominantly in equity & equity related instruments. The scheme will also invest in debt and money market instruments 	
HDFC Balanced Advantage Fund (An open ended Balanced Advantage Fund)	<ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in a mix of equity and debt instruments 	
HDFC TaxSaver (An Open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> To generate long-term capital appreciation/ income Investment predominantly in equity & equity related instruments 	
HDFC Growth Opportunities Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investments in predominantly Large Cap and Mid Cap companies 	
HDFC Focused 30 Fund (An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category [i.e. Multi-Cap])	<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investments in equity & equity related instruments of up to 30 companies 	
HDFC Equity Fund (An open ended equity scheme investing across large cap, mid cap & small cap stocks)	<ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in equity & equity related instruments 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
HDFC Top 100 Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in Large-Cap companies 	
HDFC Mid-Cap Opportunities Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investments predominantly in Mid-Cap companies 	
HDFC Retirement Savings Fund- Equity Plan (An Open-ended Retirement Solution Oriented Scheme Having A Lock-in Of 5 Years Or Till Retirement Age [Whichever Is Earlier])	<ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. investment predominantly in equity and equity related instruments. 	
HDFC Retirement Savings Fund- Hybrid-Equity Plan (An Open-ended Retirement Solution Oriented Scheme Having A Lock-in Of 5 Years Or Till Retirement Age [Whichever Is Earlier])	<ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in equity and equity-related instruments with balance in debt and money market instruments. 	 <p>Investors understand that their principal will be at moderately high risk</p>
HDFC Retirement Savings Fund- Hybrid-Debt Plan (An Open-ended Retirement Solution Oriented Scheme Having A Lock-in Of 5 Years Or Till Retirement Age [Whichever Is Earlier])	<p>A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.</p> <p>Investment in predominantly debt and money market instruments with balance in equity and equity-related instruments.</p>	
HDFC Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> Capital appreciation over long term/regular income Investment predominantly in equity and equity related Instruments of dividend yielding companies 	
HDFC Housing Opportunities Fund (A Close - Ended Thematic Equity Scheme)	<ul style="list-style-type: none"> Capital appreciation over 1140 days (tenure of the Plan) Investment predominantly in equity and equity - related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities 	
HDFC Infrastructure Fund (An open ended equity scheme following infrastructure theme)	<ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure 	 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

General Terms & Conditions :

- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
- You are advised to abide by the code of conduct and/ or rules/ regulations laid down by SEBI and AMFI.
- HDFC Asset Management Company Limited (“AMC”) reserves the right to change the brokerage/ incentive without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**