



NKGSB Bank

NKGSB Co-op. Bank Ltd.

(Multi-State Scheduled Bank)

Registered Office

Date - 01.12.2020

To,
Members of NKGSB Co-operative Bank Ltd.

SUB - Declaration of results of e-voting done by the members of NKGSB Co-op. Bank Ltd. on 28th November, 2020 and 29th November, 2020 i.e. 4th and 5th day respectively, of the 103rd virtual Annual General Meeting (AGM) of the Bank

In compliance with the circular regarding guidelines on conduct of AGM by Multi State Cooperative Banks dated 25th August, 2020 vide Ref. No.R-11017/101/2015-L&M, issued by Director (Co-operation) with the approval of Central Registrar of Cooperative Societies, New Delhi, the Bank has conducted its 103rd virtual AGM from Wednesday, 25th November, 2020 to Sunday, 29th November, 2020.

In terms of the above-referred circular, the Bank had appointed NSDL as the authorised agency for conducting the online AGM. The members have cast their vote through remote e-voting on 4th and 5th day of the AGM i.e. on Saturday, 28th November, 2020 from 9.00 a.m. to 5.00 p.m. and on Sunday, 29th November, 2020 from 9.00 a.m. to 5.00 p.m., respectively.

The Bank had appointed Mr. Ashish Lalpuria, Practising Company Secretary (FCS: 9381, CP: 11155) as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner. The Scrutinizer had after the conclusion of the e-voting, unblocked the votes cast through e-voting in the presence of two witnesses not in the employment of the Bank.

A consolidated Scrutinizer's Report on the total votes cast in favour of and against the resolutions put to vote, has been submitted by the Scrutinizer on 29th November, 2020. The same has been published for information of the members.

Thanking you,

Yours faithfully,

K. D. Kulkarni
CHAIRMAN

NKGSB Co-operative Bank Ltd.



SCRUTINIZER'S REPORT

To
Mr. Kishore Kulkarni, Chairman
NKGSB CO-OP. BANK LTD.,
Laxmi Sadan, 361, V P Road,
Girgaum,
Mumbai - 400 004.

Dear Sir,

I, Ashish O. Lalpuria, Practicing Company Secretary, have been appointed by the Bank as the Scrutinizer for the purpose of issue of Scrutinizer's Report for the remote e-Voting process conducted by the Bank on 28th November, 2020 and 29th November, 2020.

In compliance to the circular regarding guidelines on conduct of AGM issued by the Multi State Cooperative Banks, dated 25th August, 2020 vide Ref. No.R-11017/101/2015-L&M, issued by Director(Co-operation) with the approval of the Central Registrar of Cooperative Societies, New Delhi, the bank has conducted its 103rd AGM through video conferencing or other Audio-Visual means (OAVM), in respect of below mentioned resolutions proposed at 103rd AGM of NKGSB Co-op. Bank Ltd. held on Wednesday 25th November, 2020 at 11:00 AM, through other Audio-Visual means (OAVM).

My responsibility as a Scrutinizer is to ensure that the e-Voting process through electronic means is conducted in a fair & transparent manner and to make Scrutinizer's Report of the total votes cast "in favour" or "against" on the resolutions stated below, based on the reports generated from the e-Voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-Voting facilities, engaged by the Bank.


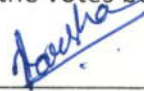
Further to above I submit my report as under:

1. The members of the Bank whose name were recorded in the Register of Members maintained in the depositories as on the "cut off" date i.e., 31st March, 2020 were entitled to vote on the proposed Six (6) Resolutions.





2. Pursuant to the aforesaid circular and clause number 31 of the Bye-laws of the Bank, on 22nd October, 2020, the Bank had conveyed the link for the AGM Notice and Annual Report to the members by :
 - (i) Notice of the AGM was published in the newspapers.
 - (ii) Notice of the AGM was displayed on the Notice Board in all branches for information of the members.
 - (iii) Dispatch of the notice of Annual General Meeting through electronic mode to those members whose email IDs were registered with the Bank.
 - (iv) SMS were sent by the Bank to those shareholders whose mobile nos. were registered with the Bank, providing them the user id to join the online AGM and for e-voting through OTP based login.
3. The Bank had availed the e-Voting facility offered by National Securities Depository Limited (NSDL), for conducting remote e-Voting after the AGM by the members of the Bank.
4. The E-voting period remained open on Saturday, 28th November, 2020 from 9.00 A.M. to 5.00 P.M. and on Sunday, 29th November, 2020 from 9.00 A.M. to 5.00 P.M.
5. The votes cast by the Members through the remote e-Voting facility were scrutinized by verifying it using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period i.e. 5.00 P.M. on Sunday, 29th November, 2020.
6. The votes cast were unblocked on 29th November, 2020 at 5.10 P.M. in the presence of two witnesses, Ms. Poonam Khemka and Mrs. Varsha Kamath, who are not in the employment of the Bank.
7. They have signed below in Confirmation of the votes being unblocked in their presence.

 _____	 _____
Poonam Khemka	Varsha Kamath
8. Thereafter, the e-voting results containing, inter-alia the list of Members who have voted in favour or against the resolutions or who have abstained from voting were downloaded from the e-voting website of National Securities Depository Limited (NSDL) i.e. (<https://www.evoting.nsdl.com>)
9. Based on the report generated from NSDL's e-voting website www.evoting.nsdl.com, the result of voting through remote e-Voting is as per annexure attached herewith.





Ashish O. Lalpuria & Co.
Practising Company Secretaries

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Recommendation:

All the resolutions having secured requisite majority of votes, the same may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours faithfully,

For **Ashish O. Lalpuria & Co.,**

Practising Company Secretaries

(Ashish O. Lalpuria)

Proprietor



FCS 9381; CP 11155

Scrutinizer appointed for the Remote E-Voting Process

UDIN: F009381B001346618

Place: Mumbai

Dated: 29th November, 2020

Annexure to Scrutinizer's Report

Result of remote e-voting (on 28th November, 2020 commenced at 9:00 a.m. and closed at 5:00 p.m. and on 29th November, 2020 commenced at 9:00 a.m. and closed at 5:00 p.m.):

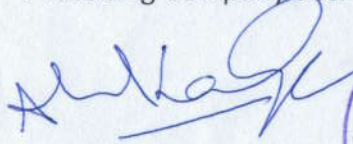
Resol ution no./ Item no.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voting against (Dissent)			Total	
				No. of members voting	No. of votes cast	% of valid votes	No. of members voting	No. of votes cast	% of valid votes	No. of memb ers voting	No. of votes cast
1	To grant Leave of Absence	Ordinary Resolution	Remote e-Voting	4832	4832	99.61	19	19	0.39	4851	4851
2	To receive and adopt the Audited Profit and Loss Account for the year ended 31st March, 2020 and Audited Balance Sheet as on date and the reports of Board of Directors and the Statutory Auditors thereon	Ordinary Resolution	Remote e-Voting	4832	4832	99.67	16	16	0.33	4848	4848
3	To approve appropriation of Net Profit for the ended 31st March, 2020	Ordinary Resolution	Remote e-Voting	4831	4831	99.65	17	17	0.35	4848	4848
4	To appoint Statutory Auditors upto to the date of the 104th Annual General Meeting	Ordinary Resolution	Remote e-Voting	4836	4836	99.79	10	10	0.21	4846	4846
5	To approve amendment to Bye-Law No. 5(ix), 37, 47, 51, 52 and 65 to 72 (Annexure II)	Ordinary Resolution	Remote e-Voting	4832	4832	99.69	15	15	0.31	4847	4847
6	To appoint Shri Uday Shetye as the Managing Director of the Bank, subject to the approval of the Reserve Bank of India	Ordinary Resolution	Remote e-Voting	4826	4826	99.53	23	23	0.47	4849	4849



Thanking you,

Yours faithfully,

For **Ashish O. Lalpuria & Co.,**
Practicing Company Secretaries



(Ashish O. Lalpuria)

Proprietor

FCS 9381; CP 11155



Scrutinizer appointed for the Remote E-Voting Process

UDIN: F009381B001346618

Place: Mumbai

Dated: 29th November, 2020