



**NKGSB Co-operative
Bank Ltd.** (Multi-State Scheduled Bank)

**Growing
Consistently**



**Enduring
Future**



**108th
Annual Report**
2024 - 2025



**NKGSB Co-operative
Bank Ltd.** (Multi-State Scheduled Bank)

----- Prestigious Accolades -----



Winners of the Frontiers in Co-operative
Banking Award 2024 (Large UCB Category)



Winners of the Frontiers in Co-operative
Banking Award 2024 (Large UCB Category)



Winners of the Frontiers in Co-operative
Banking Award 2024 (Large UCB Category)



Banco Blue Ribbon Honor
(yr. 2024)



The Brihanmumbai Nagari Sahakari
Banks Association Ltd. Mumbai (yr. 2023-24)



Frontiers in Co-operative Banking Award 2024



The Brihanmumbai Nagari Sahakari Banks Association Ltd. Mumbai

We thank our Customers, Shareholders and Well-wishers for their faith in our vision of growth....





Sheth Shri Shantaram Mangesh Kulkarni
(Founder Chairman)

BOARD OF DIRECTORS

Chairperson

CA Himangee C. Nadkarni, B. Com., CA, Dip in IFRS (ACCA, U.K.)

Vice-Chairman

CA Shantesh A. Warty, B.Com., FCA

Directors

Shashank M. Gulgule, M.A. (Economics), Diploma in Journalism

Ranganathan S. Iyer, B.Sc. (Hons)

Kiran A. Kamath, B.Sc.

Kiran V. Kamat B.Com., LL.B

Vasant M. Kulkarni, Member of Institute of Industrial Engineers, PGDM

Mangala R. Prabhu, M.Com, LL.B, CAIIB

Sandeep R. Prabhu, B.Com, MLS (Masters in Labour Studies)

Santosh M. Sonawane

Dr. Anuya S. Warty, M.A., Ph.D

Neelima S. Warty, M.A. Psychology

Managing Director

CA Pranali Dharadhar, B.Com., CA, Dip in IFRS (ACCA, U.K.)

Statutory Auditors

Kirtane & Pandit LLP, Chartered Accountants

BOARD OF MANAGEMENT

Members (Internal)

CA Himangee C. Nadkarni, B. Com., CA, Dip in IFRS (ACCA, U.K.)

Mangala R. Prabhu, M.Com, LL.B, CAIIB

Ranganathan S. Iyer, B.Sc. (Hons)

Members (External)

Pravin S. Rege, DDE, CISA

Suneeta S. Thakur, B.Sc

Vaibhav R. Warerkar, BLS, LL.B

NOTICE

Notice is hereby given that the **108th Annual General Meeting** of the Members of NKGsb Co-operative Bank Ltd., Mumbai, will be held on **SATURDAY, THE 21ST JUNE, 2025, AT 4.30 P.M. AT INDIAN EDUCATION SOCIETY'S PRACHARYA B.N. VAIDYA SABHAGRAHA, HINDU COLONY, DADAR(E), MUMBAI- 400 014** to transact the following business.

1. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
2. To receive and adopt the Audited Profit and Loss Account for the year ended 31st March, 2025 and Audited Balance Sheet as on that date and the reports of the Board of Directors and the Statutory Auditors thereon.
3. To approve appropriation of Net Profit and to declare dividend for the year ended 31st March, 2025.
4. To appoint M/s. Kirtane and Pandit LLP, Chartered Accountants, (FRN - 105215W/ W100057) as the Statutory Auditor of the Bank upto the date of the 109th Annual General Meeting and to authorize the Board to approve their remuneration, subject to approval of the Reserve Bank of India.
5. To ratify appointment of CA Pranali Dharadhar as the Managing Director.
6. Any other business that may be brought forward with the permission of the Chair.

Date -17th May, 2025

Regd. Office : Laxmi Sadan,
361, V. P. Road,
Girgaum, Mumbai 400 004.

By order of the Board,

CA PRANALI DHARADHAR
Managing Director

NOTE :-

- If there is no quorum at the appointed time, the meeting shall stand adjourned and will be held after half an hour on the same day at the same venue, at which time the members present shall constitute the quorum in terms of Bye-Law No. 32 (iii) and the agenda of the meeting shall then be transacted.
- As per Rule No. 18 of the Multi-State Co-op. Societies Rules, 2002, the Minutes of the 107th Annual General Meeting held on 21st June, 2024, were duly approved by the Board of Directors in its meeting held on 18th July, 2024. Similarly, the Minutes of the Special General Meeting held on 30th November, 2024, were duly approved by the Board of Directors in its meeting held on 31st December, 2024 and copies of both were made available at all the branches and at the Registered Office.
- Annual Report is available at the Registered Office and all the branches of the Bank, as also on its website (www.nkgbsb-bank.com).
- If any member desires to have any information in connection with the Agenda items, he/she is requested to intimate to the Managing Director at the Registered Office, **AT LEAST SIX WORKING DAYS** in advance of the AGM during business hours, so that the necessary explanation or information can be easily made available.

APPEAL TO MEMBERS

- Members are requested to notify the change of address (along with address proof), e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), bank details such as branch and/or account number, if any, to the respective branch. Those members who do not have account with our Bank are requested to contact the nearest branch.
- All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned branch in this regard, if not complied till date.
- Members are requested to avail nomination facility by submitting Nomination form duly completed to the Shares Department.
- Members may please note that in terms of Bye-Law No. 54 (iv), 'any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.' Members are therefore requested to collect the unclaimed dividend for the financial year 2021-22 on or before 30.06.2025, failing which the same will be forfeited and credited to Statutory Reserve Fund.



**NKGSB Co-operative
Bank Ltd.** (Multi-State Scheduled Bank)

CHAIRPERSON'S STATEMENT

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This year we achieved healthy growth, delivered stronger numbers, embraced new technology and stayed focussed on building a more trusted and future ready-bank.

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CA HIMANGEE NADKARNI
CHAIRPERSON

Dear Members,

It gives me immense pleasure to present to you the Annual Report for the financial year 2024–25. This year holds special significance as the United Nations has designated 2025 as the International Year of Cooperatives, with the theme "Cooperatives Build a Better World". This global recognition reaffirms the vital role co-operative institutions play in promoting sustainable growth. Your Bank is proud to be a part of this movement and remains committed to these values in spirit and strategy.

The financial year 2024–25 was a period which witnessed global uncertainties, tightening monetary policies, and inflationary pressures. India's economy continued to demonstrate underlying strength, supported by domestic consumption, infrastructure investment, and policy reforms. Banks reported stable credit growth, improved asset quality, and strong capital adequacy. The push toward digitization, financial inclusion, and regulatory compliance remained central themes.

In this context it is also noteworthy that The Reserve Bank of India (RBI) revised prudential norms for Urban Co-operative Banks (UCBs) to provide them with more flexibility and ease of operation. These revisions primarily put focus on small value loans, housing finance, and the timeline for provisioning on security receipts. These changes have allowed the UCBs to operate more efficiently and effectively, particularly in areas like housing finance and small-value lending. Your Bank has taken proactive steps to implement these changes, reinforcing its commitment to regulatory compliance and prudent Banking.

However, the sector also navigated challenges such as deposit mobilization pressures, rising cost of funds, and the need to balance technology investment with cyber-security preparedness. For cooperative Banks in particular, this period highlighted the importance of innovation, governance reforms, and customer-centricity to remain competitive and relevant in a rapidly evolving financial landscape. Thus against a backdrop of macroeconomic and also geopolitical challenges, your Bank delivered a sustainable financial performance. Your Bank continued the journey of steady progress, with deposits growing by 7% and advances by 6%, reflecting the trust placed by shareholders and customers in your Bank. The total business mix witnessed a healthy rise with the total business mix reaching 13,899 crores.

The business of your Bank increased from Rs.13,006 crores from March 2024 to Rs.13,899 crores in March 2025. Deposits also showed an increase from Rs.7,697 crores in March 2024 to Rs.8,254 crores in March 2025. Advances increased from Rs. 5,309 crores in March 2024 to Rs.5,645 cores in March 2025.

A special mention about the growth in Advances this year is about achievement in the Priority Sector Lending and Small Value Loans. Your bank has achieved the Priority sector target set by RBI of 60% for 2024-25 and also achieved 42.34% under Small Loans segment as against benchmark of 40%. This accomplishment is particularly noteworthy as your Bank is one of the few co-operative banks that has been able to achieve the benchmark.

Another significant achievements this year was the reduction in both Gross and Net Non-Performing Assets (NPAs). Both gross and net NPAs have reduced, strengthening the Balance Sheet and signalling effective credit monitoring. The Gross NPA of your Bank decreased from 5.67% in the FY 2023-24 to 4.94% in March 2025. Similarly the net NPA has decreased from 2.27% in March 2024 to 1.13% in March 2025. With immense satisfaction I say that this improvement was driven by actual, on-the-ground recoveries — the result of sustained follow-up, borrower engagement, and legal actions wherever necessary. These efforts not only highlight the soundness of your Bank's credit processes which is visibly reflected in the Balance Sheet, but also reaffirms the commitment to clean and transparent Banking practices. Building on this momentum, your Bank is now firmly focussed on further strengthening the asset quality. Our internal target for the upcoming financial year is to bring down the Gross NPA level to below 3% and thus we have aligned all operational units towards this objective.

Alongside the reduction in NPAs, the Bank has also significantly improved its Provision Coverage Ratio (PCR) during the year. The PCR of your Bank has improved from 61% to 77% thereby reflecting Banks prudential risk management practices and its strong commitment to attain 100% coverage ratio. CRAR, (Capital to Risk-Weighted Assets Ratio) also known as Capital Adequacy Ratio is critically important for a Bank since it measures your Banks financial strength and stability. The CRAR of your Bank crossed the 13% mark moving up from 12.85% in March 2024 to 13.24% in March 2025 further reinforcing our financial stability and capacity for future growth.

Also one of the key highlights of the performance this year, has been the rise in net profit figures. The net profit increased from Rs 23.01 crores in March 2024 to Rs 27.51 crores in March 2025 thus registering a near 20% rise in net profit figures. This rise thus displays a disciplined management, cost controls and a customer focussed strategy of your Bank.

One more noteworthy feature during this year was your Bank's advancement on technology front. As part of our commitment to robust technology and operational flexibility, your Bank has successfully implemented a cloud-based Disaster Recovery (DR) solution, marking a significant leap in our IT infrastructure. This strategic move ensures that critical Banking operations can be restored swiftly and securely in the event of any disruption. To validate the system's reliability, your Bank conducted a rigorous DR drill over five consecutive working days, simulating real-time failover scenarios across core applications. We are happy to state here, that the DR drills were conducted successfully, thereby reaffirming your Bank's readiness to ensure business continuity and data protection.

Yet, the year was not without challenges. Growth in CASA deposits remained slow, underlining the intense competition and evolving customer preferences in the Banking sector. Nevertheless your Bank has taken corrective steps in this direction and the testimony to this is the increase in the number of new CASA accounts registered in your Bank in FY 2024-25. Your Bank added 25,000 new savings and current accounts in the FY 2024-25. This significant growth is the result of the targeted efforts by your Bank staff, which includes doorstep outreach, financial literacy drives and focused CASA campaigns launched in your Bank throughout the year. Going forward, your Bank is strongly focussed on achieving significantly higher CASA account numbers and in turn a substantial increase in the overall CASA balances.

Looking ahead, our focus will remain on enhancing digital capabilities, deepening customer relationships, and improving operational efficiencies. We are committed to broadening financial inclusion, offering customer-centric products, and nurturing a culture of innovation and accountability.

In recognition of your Banks efforts across multiple domains-from technology adoption to customer service, your Bank received several awards during the year.

1. Winner of the Frontiers in Co-operative Banking Award 2024 (Large UCB Category)

- Best Credit Initiative.
- Best Cyber Security.
- Best Annual Report.

2. Banco Blue Ribbon Honor 2024

- 1st Prize Urban Bank Category Deposit (₹ 7,500 Crore to ₹ 10,000 Crore).

3. The Brihanmumbai Nagari Sahakari Banks Association Ltd.

- 2nd Prize Best Co-operative Bank (Deposits more than ₹ 5,001 Crore).

Such recognitions not only encourage us but also strengthen our resolve to continue setting higher benchmarks in the co-operative Banking space.

The Bank also made a strategic subscription during this year to the National Urban Co-operative Finance and Development Corporation (NUCFDC), which is the apex Umbrella organisation (UO) for the cooperative Banking sector, thereby confirming the Bank's commitment towards quality sustenance and growth of the entire cooperative sector.

I extend my heartfelt thanks to our shareholders, customers, employees, and board members for their support and dedication. Together, we will continue to build a stronger, more progressive Bank that upholds the cooperative spirit while embracing the future.

Warm Regards,

CA Himangee Nadkarni
Chairperson

BOARD OF DIRECTORS



CA HIMANGEE C. NADKARNI
Chairperson & Member of
Board of Management



CA SHANTESH A. WARTY
Vice-Chairman



SHASHANK M. GULGULE
Director



RANGANATHAN S. IYER
Director & Member of
Board of Management



KIRAN A. KAMATH
Director



KIRAN V. KAMAT
Director



VASANT M. KULKARNI
Director



MANGALA R. PRABHU
Director & Member of
Board of Management



SANDEEP R. PRABHU
Director



SANTOSH M. SONAWANE
Director



DR. ANUYA S. WARTY
Director



NEELIMA S. WARTY
Director

BOARD OF MANAGEMENT (External Members)



PRAVIN REGE
Member



SUNEETA THAKUR
Member



VAIBHAV WAREKAR
Member

MANAGEMENT TEAM



CA PRANALI DHARADHAR
Managing Director



DIWAKAR KAMATH
Chief General Manager
Head - Credit



SANTOSH BORKAR
General Manager
Head - Operations & Facilities

FUNCTIONAL HEADS

Harshad Patil - Chief Information Officer

Shital Sidhartha - Chief Risk Officer

Sunil Oze - Chief Information Security Officer

Vilas Palande - Recovery

Samir Rege - HR

Kishor Jadhav - Retail Credit

Ashish Paranjape - Forex

Mrunal Mungekar - Retail Liability, Ancillary Services, Branding

Harishchandra Sakpal - Audit & Compliance

Nikita Rane - Accounts

Anjali Naik - Treasury

Sunil Gadgil - Legal

Pradnya Kadam - Principal Nodal Officer, GRU

ZONAL HEADS

Vilas Ghadi - Zone I

Nitin Khanolkar - Zone II

Uday Gulgule - Zone III

Yogesh Shenvi - Zone - IV

Prasad Varpe - Zone V

Kiran Pai - Zone VI

Vishwambar Vengurlekar - Zone VII

Umesh Dhavale - Zone VIII



**NKGSB Co-operative
Bank Ltd.** (Multi-State Scheduled Bank)



Interest Rates w.e.f. 20.05.2025

LET YOUR MONEY GROW SAFELY....

INVEST IN FIXED DEPOSIT

— Tenure: 12 - 13 Months —

7.75 %
p.a.
FOR SENIOR CITIZENS

7.25 %
p.a.
FOR OTHERS

* Terms & Conditions Apply

Existing Customers can book their NKGSB Bank Fixed Deposit
Anytime.... Anywhere.... through our Quick Mobil App & Internet Banking.



Owning a new House is now easier with our

HOME LOAN

Loan upto Rs. 2 Crore

8.50 %
p.a.
onwards

*NO PRE-PAYMENT CHARGES

EASY HOME LOAN BALANCE TRANSFER

LOAN TENURE UPTO 20 YEARS

* Terms & Conditions Apply

FOR MORE DETAILS VISIT YOUR NEAREST BRANCH OR CALL ON TOLL FREE NO:18002671917

DIRECTORS' REPORT

Your Directors present the 108th Annual Report along with the audited financials for the financial year ended March 31, 2025.

Global Economic Scenario :

The global economy enters 2025 on the back of a challenging yet adaptive year in 2024. Following successive years of monetary tightening to combat inflation, most major economies witnessed a slowdown in growth during 2024, with global GDP expanding by an estimated 2.6%. High interest rates, persistent geopolitical tensions, and uneven recovery across regions contributed to subdued economic momentum.

Inflationary pressures began easing globally during 2024, aided by tighter monetary policy and some easing in supply chain constraints. U.S. inflation fell to 3.1% by end-2024; and Eurozone lagged at 4.2%. U.S. Fed and ECB adopted a cautious approach of cutting rates after aggressive tightening in 2022–23.

In 2024, global policy uncertainty intensified amid rising geopolitical tensions and shifting trade dynamics. The return of Donald Trump to the U.S. presidency signalled a renewed shift toward protectionist trade policies and a more assertive economic stance. Early 2025 witnessed the imposition of new U.S. tariffs, particularly targeting key trade partners such as China, Canada, and Mexico. These actions have triggered retaliatory measures, disrupted global trade flows, and dampened investor confidence. As a result, financial markets experienced heightened volatility in the initial months of 2025, and concerns over a more fragmented global trade environment have grown.

Growth is thus expected to be uneven across regions, with some countries experiencing robust growth while others face challenges, such as Europe and parts of Asia. Global trade volumes are projected to increase, but the overall outlook for global manufacturing remains cautious, particularly in Europe and parts of Asia.

As we look ahead, global growth in 2025 is projected to remain moderate, in the range of 2.7% to 3.3%, according to multilateral institutions. Developed economies such as the United States and the Eurozone are expected to grow at a slower pace, constrained by fiscal consolidation and policy uncertainty. In contrast, select emerging economies, are anticipated to grow at 4.1% in 2025, in line with growth in 2024. The projected growth of China, which had aimed to rebound strongly in 2024, has been revised downward to around 4.4% for 2025.

Thus the global economy in 2025 is navigating a complex landscape marked by moderate growth and significant uncertainties. Rising trade tension exacerbated by renewed protectionist policies under the U.S. administration pose a serious threat to global trade flows and investor confidence. Persistent geopolitical conflicts continue to disrupt markets and elevate uncertainty. Slower-than-expected growth in major economies, coupled with lingering inflation and high debt levels, may constrain policy flexibility. Financial markets remain volatile amid shifting interest rate expectations, while climate-related disruptions and the uneven pace of energy transition further add to global vulnerabilities.

India's Economic Scenario :

India continues to stand out as a resilient and fast-growing economy in an otherwise moderate global growth environment. After expanding by an estimated 6.8% in FY 2023–24, the Indian economy is projected to grow in the range of 6.5% to 6.8% in FY 2024–25, maintaining its position as the fastest-growing major economy.

This robust performance is underpinned by strong domestic consumption, continued public investment in infrastructure, and a resilient services sector. Government-led capex, particularly in roads, railways, and urban development, has had a multiplier effect on job creation and private sector confidence.

Inflation, while elevated in parts of 2023, moderated through 2024 and remains within the Reserve Bank of India's target band, allowing monetary policy to stay supportive of growth. The RBI has adopted a calibrated approach, balancing inflation control with the need to support economic momentum.

On the external front, India has benefited from a stable currency, resilient remittances, and robust foreign exchange reserves. Export growth, however, remains exposed to global demand conditions and trade policy shifts.

Key risks to the Indian outlook include potential spill overs from global economic fragmentation, climate-related disruptions to agriculture, and volatility in commodity prices. However, strong macroeconomic fundamentals, proactive policymaking, and a focus on digital and green growth, position India favourably to sustain its momentum and attract long-term investment.

Banking Environment :

In 2024-25, the Indian banking sector showed strong growth, particularly in credit disbursement and profitability, with a notable decline in Non-Performing Assets (NPAs). This was accompanied by continued government initiatives aimed at financial inclusion, digital payments and improving the efficiency of the banking system. However, the sector also faced challenges such as rising digital frauds, slower deposit growth, regulatory compliance and adapting to changing market conditions.

Bank credit witnessed steady growth with a significant increase in credit to agriculture and MSMEs. Initiatives like UPI Lite and the Pradhan Mantri Jan Dhan Yojana scheme aimed to promote digital payments and financial inclusion. The government continued to implement reforms including the EASE Reforms, to enhance banking operations and customer experience.

While the sector showed positive trends challenges such as slower deposit growth and rising digital frauds were also observed.

The Indian banking sector is expected to continue its growth trajectory in the coming years driven by strong economic fundamentals and ongoing government initiatives. However, the sector will need to address challenges related to digital security.

As regards to the banking environment for Urban Cooperative Banks (UCBs) in India, it is characterized by a mix of regulatory changes and increased competition. The RBI has been implementing measures to strengthen UCBs including revising norms for lending and enhancing supervisory action, while also addressing structural issues like consolidation. While challenges remain in terms of operational efficiency, digital transformation and competition from commercial banks and financial institutions, the sector is increasingly moving towards consolidation and modernisation.

With the right policy support and institutional reforms, UCBs are well positioned to complement the formal banking system and play an important role in India's inclusive growth agenda.

KEY PERFORMANCE HIGHLIGHTS

The performance of the Bank at a glance is as follows :

(₹ in Cr.)

| Particulars | 2022-23 | 2023-24 | 2024-25 |
|-------------------|---------|---------|---------|
| Deposits | 7,217 | 7,697 | 8,254 |
| Advances | 4,841 | 5,309 | 5,645 |
| Business-mix | 12,058 | 13,006 | 13,899 |
| CD Ratio % | 67.08 | 68.97 | 68.39 |
| Net Profit | 21.21 | 23.01 | 27.51 |
| Gross NPA | 304.48 | 301.27 | 278.82 |
| % of Advances | 6.29 | 5.67 | 4.94 |
| Net NPA | 133.87 | 116.27 | 61.27 |
| % of Net Advances | 2.87 | 2.27 | 1.13 |

1. Owned funds increased from ₹ 959 Cr. for FY 2023-24 to ₹ 1016 Cr. for FY 2024-25.
2. Net Profit after tax and provisions has increased from ₹ 23.01 Cr. for FY 2023-24 to ₹ 27.51 Cr. for FY 2024-25.

3. Provision Coverage Ratio (PCR) improved from 61.41% for FY 2023-24 to 77.08% for FY 2024-25.
4. The Bank's CRAR stood at 13.24% well above the stipulated norms of 12%.
5. The Gross NPA of the Bank has reduced from ₹ 301.27 Cr. for FY 2023-24 to ₹ 278.82 Cr. for FY 2024-25
6. Net NPAs have reduced from ₹ 116.27 Cr. for FY 2023-24 to ₹ 61.27 Cr. for FY 2024-25.

DEPOSITS

The composition of deposits is detailed hereunder:

(₹ in Cr.)

| Particulars | Mar-23 | Mar-24 | Mar-25 | Incremental Mar-24 V/S Mar-23 | | Incremental Mar-25 V/S Mar-24 | |
|-------------|--------|--------|--------|----------------------------------|-----|----------------------------------|----|
| Deposits | 7217 | 7697 | 8254 | 480 | 7% | 557 | 7% |
| CASA | 2024 | 1989 | 2050 | -35 | -2% | 61 | 3% |
| TD | 5193 | 5708 | 6204 | 515 | 10% | 496 | 9% |

The Bank registered consistent growth in its deposit base over the past two financial year as on March 31, 2025, total deposits stood at ₹ 8,254 Cr., reflecting a growth of 7% over the previous year.

Term Deposits (TD) remained the major contributor growing from ₹ 5,708 Cr. in Mar-24 to ₹ 6,204 Cr. in Mar-25, marking an increase of ₹ 496 Cr. (9% growth). This trend indicates the customer preference for fixed returns amidst uncertain market conditions and fluctuating interest rates.

CASA (Current Account and Savings Account) however showed muted growth. The CASA portfolio of the Bank grew by 3% from ₹ 1989 Cr. to ₹ 2,050 Cr., up by ₹ 61 Cr. (3% growth) over the previous year. Nevertheless, this growth in CASA was encouraging as it clearly shows sign of revival, especially when seen against the backdrop of a dip in CASA figures in the previous year. The Bank is therefore hopeful that with rigorous marketing strategies adopted for improvement of CASA, these figures will show remarkable improvement in the current fiscal. In FY 2024-25, the Bank opened a total of around 25000 new CASA accounts marking a robust 37% increase over the previous year. While, this number may appear modest, the significant growth rate highlights our focused and effective efforts in customer acquisition and CASA growth.

The incremental deposit growth during the year of ₹ 557 Cr., is in line with the previous year's growth of ₹ 480 Cr. These figures demonstrate the Bank's stable deposit mobilization strategy, driven by targeted campaigns, improved customer engagement and renewed focus on both retail and institutional depositors.

Thus, despite the challenges in the banking sector for garnering deposits, the Banks overall deposit mobilization remains on track supported by strong fundamentals and strategic initiatives. With a sharper focus on deposit quality and mix, the Bank aims to achieve a more balanced and sustainable growth trajectory in the coming fiscal.

ADVANCES

The composition of Credit portfolio is detailed here under:

(₹ in Cr.)

| Sector | Mar-23 | % to Total Advances | Mar-24 | % to Total Advances | Mar-25 | % to Total Advances |
|--------------|--------------|------------------------|--------------|------------------------|--------------|------------------------|
| Retail | 1,667 | 34.44% | 1,849 | 34.82% | 2,137 | 37.86% |
| Wholesale | 2,718 | 56.15% | 2,988 | 56.28% | 3,017 | 53.44% |
| Others | 456 | 9.41% | 472 | 8.90% | 491 | 8.70% |
| Total | 4,841 | 100.00% | 5,309 | 100.00% | 5,645 | 100.00% |

The Bank showed a reasonable increase in its Advances portfolio by showing an incremental growth of ₹ 336 Cr. over the previous year. Though Wholesale growth was subdued, Retail advances showed a robust growth of 15.62% Year on Year. Retail growth was driven mainly through Home Loan and Vehicle loan segment of the Bank.

The Credit Deposit (CD) ratio stood at 68.39% as at end of March, 2025 which was 68.97% as at the end of March, 2024 indicating reasonable accretion to loan book of the Bank.

The Bank achieved Priority sector target of 60% for 2024-25 and also achieved 42.34% under Small Loans segment as against benchmark of 40% as per RBI norms.

As a step towards further increasing its Small Loans segment, the Bank had launched Atmanirbhar Udyojak Scheme under which loans upto ₹ 100.00 lacs for supporting small entrepreneurs. The Bank will introduce new innovative schemes in the current financial year to enhance its Retail outreach.

The Bank is also a member of the Credit Guarantee Fund Trust for Small and Micro Enterprises (CGTMSE) and offers collateral free/ less collateral linked credit facilities to Micro and Small Enterprises (MSEs). The total number of accounts under CGTMSE has increased from 140 in 2023-24 to 178 in 2024-25. The amount covered under CGTMSE has increased from ₹ 44.72 Cr. in 2023-24 to ₹ 83.43 Cr. in 2024-25.

APPROPRIATIONS

The following appropriations are recommended for the financial year 2024-25, for your perusal and approval under item No.3 of the Notice:

(₹ in Lacs)

| A) | Statutory Appropriations :- | 2023-24 | 2024-25 |
|-----------|--|--------------|-------------|
| 1 | Statutory Reserve Fund | 576 | 688 |
| 2 | Contingency Reserve Fund | 231 | 275 |
| 3 | Education Fund | 23 | 28 |
| 4 | Co-operative Rehabilitation, Reconstruction & Development Fund | 23 | 27 |
| B) | Other Appropriations : | | |
| 1 | General Reserve | 660 | - |
| 2 | Ex-Gratia to Staff | 600 | 600 |
| 3 | Special Reserve u/s 36 (1) (viii) of I.T. Act, 1961 | 170 | 250 |
| 4 | Staff Welfare Fund | 225 | 150 |
| 5 | Donation Fund | 10 | 5 |
| 6 | Proposed Dividend @ 7.00% p.a. (pro-rata) Equity Shares | 610 | - |
| 7 | Proposed Dividend @ 7.00% p.a. (pro-rata) Preference Shares | 100 | - |
| | NET PROFIT CARRIED TO BALANCE SHEET | 7 | 817 |
| | TOTAL | 3,235 | 2840 |

In terms of Accounting Standard 4 (AS 4) – “Contingencies and Events Occurring After the Balance Sheet Date” issued by the Institute of Chartered Accountants of India (ICAI), Dividend which is subject to approval by shareholders in the Annual General Meeting has not been included as liability in the financial statements. Accordingly, proposed dividend to shareholders has not been included in the Net Profit appropriations but has been retained in the Profit & Loss Account Balance and shall be appropriated after approval by the General Body.

DIVIDEND

The dividend for the Year ended 31st March, 2024 was credited to the account of shareholders after approval of RBI on 05th July 2024.

For the year ended 31st March, 2025, the Board of Directors has recommended a dividend @ 7.00% p.a. (pro-rata) of ₹

6.55 Cr. on Equity Shares and on Perpetual Non-Cumulative Preference Shares (PNCPS) of ₹ 1.00 Cr. The dividend amount will be credited to accounts of shareholders once approved in the Annual General Meeting.

CAPITAL TO RISK ASSET RATIO (CRAR)

The Bank's Capital to Risk Asset Ratio (CRAR) stood at 13.24% as at the end of March 31, 2025 which is above the minimum required benchmark of 12% for a Foreign Exchange Authorized Dealer Category I license holder UCBs.

During the current FY, the Bank issued LTSB Series-III after obtaining necessary approval from RBI which was subscribed to the tune of ₹ 37.51 Cr.

The Bank shall strive to raise capital funds through various modes to strengthen the CRAR including the strategies to increase the equity share capital.

SHARE CAPITAL

The paid up capital of the Bank as on March 31, 2025 stood at ₹ 97.26 Cr. as compared to ₹ 92.21 Cr. in the previous year.

The number of shareholders stood at 65,091 members as compared to 62,803 members in the previous year.

Members may note that Bye-law 16 (i) of the Bank's Bye-laws provides that 'During any Co-operative year, the aggregate withdrawals of share capital shall not exceed 10% of the total paid-up capital as at 31st March of the preceding year'.

Preference share capital of the Bank as on March 31, 2025 stood at ₹ 13.64 Cr.

ASSET QUALITY

On the NPA front, Gross NPA decreased from ₹ 301.27 Cr. to ₹ 278.82 Cr. and the Gross NPA percentage decreased from 5.67% to 4.94%. The Net NPA decreased from ₹ 116.27 Cr. to ₹ 61.27 Cr. and the Net NPA percentage decreased from 2.27% to 1.13%. The drive for recovery from NPAs continues unabated and the Bank will strive in the current year to post some significant reduction in NPA number.

We would like to unequivocally state that the legal forums are giving pro-active decision in favor of financial institution and discouraging borrowers from raising frivolous petitions.

Structurally, we have strengthened our recovery mechanism by appointing legal advisors across geographies. TAT of cases is being monitored centrally and monthly review of all NPA accounts is done by the Top management, Board of Management, Recovery Committee and the Board.

SARFAESI action is initiated in a time bound manner. During FY 2024-25, the Bank could conduct e-auction in 22 properties acquired under the SARFAESI Act and was successful in recovery of ₹ 11.57 Cr.

Cases are filed with Arbitrator, DRT or and at such other legal forums to pursue for recoveries. Arbitrators under MSCS Act, 2002 are appointed in Maharashtra, Gujarat, Karnataka and Goa and proceedings have successfully commenced. Execution proceedings are initiated in case where dues remain, to attach unencumbered assets of the defaulter, NCLT action is initiated against corporates and notices are being initiated.

Dialogue and legal action are being parallel, pursued to resolve issues and explore for an amicable settlement.

The Bank is planning to increase the ambit of restructuring to make it more inclusive and parameterized to support small borrower MSME accounts are also being restructured based on merits of the case and within the scope of regulatory guidelines.

The Bank while complying with the principles of natural justice has initiated non-discriminatory and transparent procedure against few borrowers for classifying them as a Wilful Defaulter.

A sum of ₹ 4.04 Cr. is recovered in w/off accounts in F.Y. 2024-25 as against sum of ₹ 1.50 Cr. in previous F.Y. 2023-24. There were no technical write offs during the current current Financial Year.

The Bank is poised to take significant steps to enable marked reduction in the stressed assets in the future.

INVESTMENTS

Geopolitical tensions and inflationary pressures kept on influencing global markets. The central banks around the world began reducing rates from the second half of the calendar year. While in India, the yield curve remained largely flat throughout the year. MPC was cautious due to inflationary pressure until the policy stance was later shifted to 'neutral'.

Repo rate cut in Feb 25 policy along with change in the policy stance to 'neutral' giving it more flexibility towards further policy actions, reduction in CRR to infuse primary liquidity into the system, Government's fiscal discipline and inclusion of debt in global indexes boosted demand. This was reflected in softening of the benchmark yield towards the closing of the year.

On the said backdrop our Treasury division performance shows that our strategic investments strength is very solid and broad based. The Treasury operations interest income contribution amounts to ₹189 Cr. and profit ₹ 9.84Cr. is a significant share in the Bank's revenue.

TECHNOLOGY AND DIGITAL BANKING INITIATIVE

The Bank has taken major customer centric initiatives as under:-

The Bank has implemented Security Operations Centre (SOC) 24x7 with active monitoring. Robust Cyber Security measures are being implemented from time to time such as Data Access and Identity Management solution. Security Culture in the Bank is being strengthened in line with RBI guidelines.

The Bank has successfully implemented cloud based DR solution and successfully conducted DR drill on 5 continuous working days. This has ensured the Bank is able to offer continuous, seamless services to its customer.

The Bank has also increased digital footprint by adding Rupay International Debit Card, UPI International facility, UPI Autopay facility and positive pay functionality through Mobile and Net Banking.

The Bank has implemented various Customer centric conveniences like talking ATM to disabled persons, SMS indicating locker operations, tokenization of Rupay card and also taken initiative to implement Security solutions viz. 2FA authentication.

The Bank will continue its endeavour to be the best and secured technology driven Bank in the future by providing banking facilities for the benefit and assurance of customer. Bank is bringing in automation to improve Turn around Time (TAT) to enhance customer service.

Bank is considering using futuristic technologies such as AI and ML to enhance Customer Experience and Security in future.

As part of our ongoing digital transformation journey, Bank has successfully started QR code based payment acceptance initiative in the last quarter. Within just one and half month of implementation, 1045 QR codes were distributed across various merchant points, resulting in a transaction volume of ₹ 3.45 Cr. This initiative aims to enhance digital payment acceptance, improve customer convenience and at the same time enhance our CASA base. Moving forward, the Bank plans to scale this activity further with the core objective of mobilising low cost deposits through increased digital channel. This activity is expected to significantly support CASA growth, especially among small and medium enterprises and retail customers.

INITIATIVES OF THE ANCILLARY BUSINESS DEPARTMENT

The Bank offers Third Party Products (TPP) to customers under its tie-up arrangement with various private insurance partners with focus on specific segments viz; Life Insurance, General Insurance and Health Insurance and also under Government Schemes like Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana.

The Bank continues to strengthen its presence in the insurance distribution space, offering a wide range of Life, General and Health insurance products tailored to meet the evolving needs of its customer.

We are pleased to report a robust growth in insurance premium collections across all segments during the financial year:

- Life Insurance premium collections grew significantly from ₹ 8.23 Cr. to ₹ 11.91 Cr., registering an impressive growth of 44.71%.
- General Insurance premiums increased from ₹ 3.50 Cr. to ₹ 4.15 Cr., reflecting 18.57% rise.
- Health Insurance witnessed 66% of remarkable growth, with premium collections rising from ₹ 0.97 Cr. to ₹ 1.61 Cr.

On the mutual funds front, while the Bank maintained a measured approach, Assets Under Management(AUM) saw a healthy rise from ₹ 10 Cr. to ₹18 Cr. this year.

The Bank continues to evaluate opportunities to scale up its investment distribution business in a regulated manner. The total commission income from ancillary business thus saw a healthy increase from ₹ 4.88 Cr. to ₹ 6.65 Cr., marking 36% growth over the previous year.

INTERNATIONAL BUSINESS

NKGSB Co-operative Bank Ltd, doing cross-border trade and foreign exchange business post securing the Authorised Dealer Category (AD-I) Licence from RBI since 2015. This allows the Bank to operate in the foreign exchange market, enable forex transactions and retail customers by offering cross border trade solutions and remittances. The Bank is maintaining Nostro accounts in three major currencies viz. USD, EURO and GBP for smooth conduct of Foreign Exchange Business.

The Bank offers all types of deposit products to Non-Resident Indians including Non-Resident External (NRE) Accounts, Non-Resident Ordinary (NRO) Accounts and Foreign Currency Non-Resident (FCNR-B) Deposits at competitive interest rates. Bank's Trade Finance and Forex Services provides the Import and Export Financing which includes- Pre & Post Shipment Finance along with hedging facilities such as forward covers to mitigate currency risks.

The Bank ensures smooth processing of Import & Export Documents, aligning with International Rules and Regulatory Guidelines. The Bank offers specialised accounts like Exchange Earners Foreign Currency Account (EEFC). Remittance is designed to streamline International Fund Transfers for Resident Individuals and Proprietorship Firms under Liberalised Remittance Scheme for various purposes including Education, Family Maintenance and Health Services etc.

The Bank has an arrangement with Thomas Cook for Multi Currency Travel Cards and EBIX Cash for Procurement and Sale of Foreign Currency in Cash. Bank has achieved the Merchant Foreign Exchange Turnover of ₹ 1500.00 Cr. for the Financial Year 2024-2025.

RECOGNITION

For its performance during the Financial Year 2023-2024, the Bank has received various awards & recognitions:

1. Winner of the Frontiers in Co-operative Banking Award 2024 (Large UCB Category)
 - Best Credit Initiative.
 - Best Cyber Security.
 - Best Annual Report.
2. Banco Ribbon Honor 2024
 - 1st Prize - Urban Bank Category Deposit (₹ 7,500 to ₹ 10,000 Cr.)
3. The Brihan Mumbai Nagari Sahakari Banks Association Ltd.
 - 2nd Prize - Best Co-operative Bank (Deposits more than ₹ 5,001 Cr.).

CORPORATE GOVERNANCE

The Bank conducts its business ethically, following the best corporate governance practices to protect the interests of its stakeholder. The Bank while ensuring compliances with regulatory requirement is also responsive to the growing customer needs.

The Bank's Board comprises of a team of qualified and experienced Directors with expertise in banking and other industries. The Board contributes efficiently towards strategic planning and policy making of the Bank and guides on various proposals through their experience and expertise in their areas of operation.

Details of various meetings of Board and Committees held during the year are given below:

| | No. of Meetings | No. of Directors in the Board/ Committee | Average Attendance |
|--|-----------------|--|--------------------|
| Board | 28 | 12 | 11 |
| Advances, Credit Monitoring & Recovery Committee | 23 | 5 | 5 |
| Finance, Investment & Audit Committee | | | |
| Audit | 7 | 5 | 5 |
| Investment | 12 | 5 | 5 |
| Compliance | 3 | 5 | 5 |
| Executive Committee | | | |
| HR | 5 | 5 | 5 |
| Facilities & IT | 17 | 5 | 5 |
| Operations | 5 | 5 | 4 |
| Risk Management Committee | 5 | 6 | 6 |
| Special Committee of the Board for Monitoring and Follow-up cases of Frauds (SCBMF) | 4 | 5 | 5 |
| Board of Management | 36 | 6 | 5 |

AUDIT & INSPECTION

The Bank has in place a system for Internal and Concurrent Audit of branches and departments, in line with the RBI guidelines. All the branches of the Bank are placed under purview of Concurrent Audit. The Bank has appointed External professionally qualified and experience concurrent auditor for concurrent audit of all branches (monthly/quarterly audit frequency) as per the laid down Audit policy. The Bank has conducted the Risk Based Internal Audit for all its 104 branches during FY 2024-25.

The Finance, Investment & Audit Committee of the Board gives directions, oversees the total audit function of the Bank, follows-up on the Statutory/Concurrent Audit function of the Bank and the inspection carried out by regulator. The Committee comprises of Directors with professional qualification and expertise in Finance, Audit, IT and Accounting fields. The Bank's audit function operates independently and reports to the Audit Committee of the Board.

The Information System (IS) Audit of the Bank was conducted by external agency for the FY 2024-25 and the same will be continued to be done on an annual basis by qualified external agencies.

During the year, RBI carried out its on-sight inspection of the Bank with respect to the financial position as on March 31, 2024.

APPOINTMENT OF STATUTORY AUDITOR

RBI vide letter dated 08th November, 2024 has approved the appointment of M/s. Kirtane & Pandit, LLP, Chartered Accountants (FRN 105215W/W100057) as the Statutory Auditor of the Bank for the FY 2024-25.

The Board seeks approval to delegate the power for the appointment / re-appointment of Statutory Auditor of the Bank upto the date of the next Annual General Meeting and to fix their remuneration subject to approval of Reserve Bank of India.

HUMAN RESOURCES

Human Resources are the most valued assets nowadays in this technological advanced era. Organizational success is intrinsically linked to the development, retention and transformation of human capital into strategic business partners.

Human Resources department consistently endeavours to undertake multiple initiatives aimed at strengthening and developing organization. These efforts encompass recruitment, talent management, employee training, engagement, internal promotion, job posting, succession planning, performance management, rewards and recognition, compensation and benefits and overall capability building.

Human Resources has been effectively managed change, fostered learning and growth opportunities, enhanced flexibility and promoted collaborative teamwork. It has played a crucial role in helping the organization achieve and sustain a competitive advantage.

The relations of Union and the Management have always remained cordial.

Your Directors would like to place on record their appreciation for the commitment of the employees.

BRAND BUILDING

To create a strong brand presence, Bank engaged in brand building through various media. Bank has been regularly reaching out to its target customers through print & television media. This year to increase its brand visibility, Bank focussed more on Out-of-Home(OOH) media branding. Bank undertook branding in Western & Central railway compartments for building brand visibility and awareness. Similarly billboards with compelling visuals, delivering clear message to the target audience were also put up on the Western Express highway & other strategic locations in Mumbai. Large Billboard was put up on the Mumbai-Pune Expressway and also at strategic locations in Pune.

The Bank also increased its presence on social media page through attractive creative. For lead generation, specific product Meta advertisements with geotagging were regularly released on the Bank's Facebook and Instagram page.

Through its branches, Bank reached out to its various target group through direct marketing campaigns targeting individuals through Housing Society activity, MSME sector through Industrial Meets, Medical Professionals through Doctors Meet etc.

Bank will be continuing to create brand awareness through various media and will be focusing more on digital marketing in the coming year.

SHRI SHETH SHANTARAM MANGESH KULKARNI MEMORIAL LECTURE

The Bank, as a mark of respect to its Founder, in the year 1997 started the Lecture series under the auspices of Sheth Shantaram Mangesh Kulkarni Memorial Lecture. Over the years, this lecture series has witnessed presence of various eminent speakers with expertise in their respective fields.

The 24th lecture under this series was organized on January 11, 2025 at Kohinoor ATC, B.W. Pathare Marg, Dadar West, Mumbai; Shri. Vijay Vishwanath Kuvalekar (Senior Journalist, Writer and Lyricist) was the Key Note Speaker.

Shri. Kuvalekar captivated the audience with his speech on the topic “प्रश्न विश्वासार्हतेचा”

DEPOSIT INSURANCE

The Bank has been regular in paying premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) covering Bank's deposits. The Bank paid a premium of ₹ 10.97 Cr. during the financial year.

The insurance cover for depositors in insured banks is ₹ 5 lac per depositor effective from 4th February, 2020.

GRIEVANCE REDRESSAL UNIT

For an efficient and prompt redressal of customer grievances and for effective customer service, the Bank has in place a Grievance Redressal Unit (GRU) headed by the Principal Nodal Officer of the Bank. The GRU addresses the complaints received through various sources including Banking Ombudsman and resolves them promptly.

The RBI has introduced a digitized Complaint Management System (CMS) to process complaints received by Ombudsman (BO) as well as Consumer Education and Protection Cells. Members of public can access the CMS portal at RBI's website to lodge their complaints against any of the entities regulated by RBI (All banks, NBFCs etc.)

The Bank has a Customer Care Unit which runs 24X7 to resolve the customer queries over the phone by providing instant solution for better customer service.

MEMBERS' WELFARE

Under the Members' Welfare Scheme, the Bank provides reimbursement of hospital & medical expenses incurred by members for self and spouse and also provides reimbursement of expenses incurred on Medical Checkup as per the eligibility prescribed. The Bank also felicitates the meritorious wards of the members by recognizing their achievements in academics and sports. The details of benefits available to the members under the Welfare Fund Scheme are available on the link <https://www.nkgsb-bank.com/welfare-fund-scheme.php>.

During the year under review, 16wards of members were felicitated for their achievement in academics & sports.

8 members have availed the benefits of the Members' Welfare scheme for reimbursement of hospitalization expenses and 31 members have availed the facility of reimbursement of expenses for medical check-up.

BOARD OF MANAGEMENT (BOM)

The Bank has constituted the Board of Management as per the RBI Guidelines. The members of the BOM have varied range of experience in various fields such as Banking, Legal, IT, business etc. guidance and support from the BOM has aided the Bank to perform well in this Financial Year.

The present composition is as follows:

| Sr. No. | Name of the BoM Member | Designation | Internal / External Member |
|---------|---------------------------------|-------------------------------------|----------------------------|
| 1. | Shri. Pravin Sadanand Rege | Chairman of the Board of Management | External |
| 2. | CA Himangee Chintamani Nadkarni | Member of the Board of Management | Internal |
| 3. | Ms. Mangala Radhakrishna Prabhu | Member of the Board of Management | Internal |
| 4. | Shri. Ranganathan S. Iyer | Member of the Board of Management | Internal |
| 5. | Shri. Vaibhav Rajeev Warekar | Member of the Board of Management | External |
| 6. | Ms. Suneeta Sanjiv Thakur | Member of the Board of Management | External |

The Board of Management is an advisory body for the credit proposals, proposals relating to recovery, various policies and other strategic matters for approval of the Board and its Committees as per the RBI Guidelines.

MANAGEMENT

1. Shri. Sunil Vinayak Panse, the Managing Director of the Bank has resigned and was relieved from the services of the Bank as at the close of Banking hours on 18th May, 2024.
2. CA Pranali Saurabh Dharadhar, Chief Financial Officer has been elevated to the position of Deputy Managing Director w.e.f. 02nd May, 2024.
3. After due process for MD appointment, as per RBI norms, CA Pranali Saurabh Dharadhar, Dy. Managing Director was appointed as 'Managing Director' of the Bank w.e.f. 24th February, 2025 for the period of 3 year.

SHIFTING OF BRANCHES

The Bank shifted its branches after obtaining necessary permission from RBI as under–

- (i) The Bank's Kamothe branch was shifted to a new location at Shop no. 7,8,9, Silver star Building, Sector 18, plot No. 65,Kamothe, Navi Mumbai- 410209, Maharashtra on 29th July, 2024.
- (ii) The Bank's Panaji branch was shifted to a new location at Ground floor,Dempo House, Campal, Panaji, Goa- 403 001, Goa on 11th November, 2024.
- (iii) The Bank's Ratnagiri branch was shifted to new location at Shop No-1, Padmini Residency, Near MSEB power House, Nachane Road, Ratnagiri-415639,Maharashtra on 20th January, 2025.

The shifting was considered necessary due to its location and interest of the depositors' prospective.

COMPLIANCE FUNCTION:

RBI vide its circular No. DoS.CO.PPG/SEC.04/11.01.005/2022-23 dated 19.09.2022 instructed to establish Compliance Function for all UCBs. In view of the regulatory guidelines, Bank has set up an independent compliance function headed by Chief Compliance Officer (CCO). The function of Compliance Department includes compliance with the various circulars / guidelines issued by Reserve Bank of India and other regulator. The Compliance Department ensure cognizance of the communications received from the RBI, Central / State Registrars and other regulatory authorities within the prescribed timelines. It also intimates the guidelines issued by RBI and other regulator. The Bank uses Knowledge Management Tool for monitoring the Regulatory guidelines.

Compliance function in Bank is at evolving stage and will be further strengthened to attain Bank's objective of ensuring a fully compliant Bank with zero tolerance to non-compliance.

RISK FUNCTIONALITY

The Bank has in place a robust Risk Management framework drafted by the Risk Management Department and approved by the Board of Director and is headed by Chief Risk Officer (CRO), in line with the RBI circular dt. 25.06.2021. The Risk Management Department functions independently and reports to Risk Management Committee on quarterly basis.

All the operating units, business units and departments are covered under the risk management framework. The Risk Management Department identifies, measures, monitors, mitigates and manages all types of risks which the Bank is exposed to like Credit Risk, Market Risk, Liquidity Risk, Operational Risk, Fraud Risk, Outsourcing Risk to name a few.

To manage the above risks, Bank has in place 9 different policies and frameworks and during the year, Risk Management Department drafted Fraud Risk Management Policy, IT Outsourcing Risk Management Policy and Operational Risk Management Policy in compliance to the latest RBI guidelines.

The Bank in near future endeavor to build strong Governance, Risk and Compliance structure and is taking all required steps towards this journey.

OBITUARY

The Board of Directors express their profound grief at the sad demise of our ex-Statutory Auditor (Partner in M/s.Borkar and Muzumdar, CA firm) and shareholder Shri Dilip Muzumdar on 04.01.2025.

The Board pays homage to the departed souls of shareholders who have passed away during the year.

ACKNOWLEDGEMENT

The Bank expresses deep gratitude to our members, customers, staff members, well wishers, patrons and various institutions, officials and dignitaries for their co-operation and support, guidance and advice from time to time. To mention specially,

- Chief General Managers, General Managers and other Officials of Reserve Bank of India
- Central Registrar of Co-operative Societies, New Delhi
- Commissioner of Co-operation of Maharashtra State, Divisional Jt. Registrar & other officials of Co-op. Department at Pune & Mumbai
- President of Co-op. Bank's Employees Union
- M/s. Kirtane and Pandit LLP, Chartered Accountants, Statutory Auditors
- Internal Auditors, Concurrent Auditors and Stock Auditors
- College of Agricultural Banking, Pune
- National Institute of Bank Management, Pune
- Indian Banks' Association, Mumbai
- National Federation of Urban Banks & Credit Societies Ltd., New Delhi
- Maharashtra State Co-op. Banks' Federation
- Maharashtra State Co-op. Banks' Association, Mumbai
- Brihan Mumbai Co-op. Banks' Association, Mumbai
- Legal Advisors, Consulting Architects, Engineers and Contractors
- Press, T.V. and other Media, Artists and Printers
- All those inadvertently missed, who helped us directly or indirectly

For and on behalf of the Board,

CA HIMANGEE NADKARNI
CHAIRPERSON

PLACE : MUMBAI.
DATE : 3rd May, 2025

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
NKSGB Co-operative Bank Limited,
Mumbai.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **NKSGB Co-operative Bank Limited. ("the Bank")** as at March 31, 2025, which comprise the Balance Sheet as at March 31, 2025, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information (here in after refer to as "the Financial Statements") in which are included returns of Central Office and its departments and 104 branches which are consolidated in these Financial Statements. As informed to us by the Management, Bank has not received any specific guidelines with respect to selection of branches to be covered under the audit. We have audited 36 branches and Central Office. The coverage of advances (including branches not visited) works out to 70.64%.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 ("the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020"), the Multi State Co-operative Societies Act, 2002 ("the Act") and the Multi State Co-operative Societies Rules, 2002 ("the Rules") and the guidelines issued by the Reserve Bank of India ("RBI"), the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India-

- a. In the case of the Balance Sheet of the state of affairs of the Bank as at March 31, 2025;
- b. In the case of Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by ICAI together with ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Bank's Management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Bank's Annual Report including other explanatory information but does not include Financial Statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report including other explanatory information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and those Charged with Governance for the Financial Statements.

The Bank's Management and Board of Directors are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 ("the Act"), the Banking Regulation Act, 1949 ("the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020") and the guidelines issued by the Reserve Bank of India ("RBI"), the Central Registrar of Cooperative Societies for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Bank's Boards of Directors are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act 1949 ("the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020") as applicable to Co-operative Banks.
2. As required by Section 73 (4) of the Multi-State Co-operative Societies Act, 2002 and Banking Regulation Act 1949 ("the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020") as applicable to Co-operative Banks, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
 - c) As required by Section 30 (3) of the Banking Regulation Act 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank.



- d) Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report, agree with the books of account and the returns.
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India, so far applicable to the Urban co-operative Banks.
 - f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the Bank.
3. As required by Rule 27(3) (a) to (f) of the Rules, we give the Annexure, a schedule on the matters specified in the said Rule.

For Kirtane & Pandit LLP,
Chartered Accountants
FRN: 105215W/W100057

CA Abhay Joshi
Partner
M. No. 040406

UDIN:25040406BMMIIV8508

Place: Mumbai.
Date: 3rd May 2025.

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(As referred in para 3 of Report on Other Legal and Regulatory Requirements as on March 31, 2025)

As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002 ("the Rules"), we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act 2002, the Rules made thereunder or the Bye-Laws of the Bank.
- b. During our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India ("RBI"). Since, the Bank has neither accepted deposit nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
- c. The following amounts are categorized as doubtful or loss assets as per prudential norms of RBI as on March 31, 2025, and reported in terms of clause (c) of Rule 27 (3) of the Rules:

| Category | Principal Outstanding Amount as on March 31, 2025 (₹ In Lacs) |
|-----------------|---|
| Doubtful Assets | 22,728.77 |
| Loss Assets | 1748.20 |
| Total | 24,476.97 |

- d. As per the information provided to us and to the best of our knowledge, no credit facilities have been sanctioned by the Bank to the members of the Board or their relatives.
- e. During our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. Since, the Bank has neither accepted deposits nor received subsidy from National Bank Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar of Co-operatives Societies, which require reporting under this Rule.

For Kirtane & Pandit LLP,
Chartered Accountants
 FRN: 105215W/W100057

CA Abhay Joshi
Partner
M. No. 040406
UDIN:25040406BMMIIV8508
 Place: Mumbai.
Date: 3rd May 2025.

Balance Sheet

(₹ in Lacs)

| CAPITAL AND LIABILITIES | | Schedule | As at 31-Mar-25 | As at 31-Mar-24 |
|---------------------------------|---|-----------|--------------------|--------------------|
| I | SHARE CAPITAL | 1 | 11,090 | 10,585 |
| II | RESERVE FUND AND OTHER RESERVES | 2 | 89,669 | 85,281 |
| III | DEPOSITS AND OTHER ACCOUNTS | 3 | 8,25,423 | 7,69,730 |
| IV | BORROWINGS | 4 | 8,922 | 18,718 |
| V | BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra) | | 9,726 | 7,742 |
| VI | OVERDUE INTEREST RESERVE ON LOANS AND ADVANCES (As per Contra) | | 24,026 | 20,398 |
| VII | INTEREST PAYABLE | | 1,010 | 951 |
| VIII | OTHER LIABILITIES | 5 | 11,203 | 11,476 |
| IX | PROFIT & LOSS ACCOUNT | | 817 | 7 |
| GRAND TOTAL | | | 9,81,886 | 9,24,888 |
| CONTINGENT LIABILITIES | | 14 | 42,274 | 47,472 |
| Significant Accounting Policies | | 15 | | |
| Notes to Accounts | | 16 | | |

Schedules referred to above form an integral part of Balance Sheet

As per our report of even date attached

For and on behalf of

M/s. Kirtane & Pandit LLP

Chartered Accountants,

Firm Regn. No.: 105215W/W100057

sd/-

CA Abhay Joshi**Partner (Membership No. 040406)**Mumbai, 3rd May, 2025

as at 31st March, 2025

(₹ in Lacs)

| PROPERTY AND ASSETS | | Schedule | As at 31-Mar-25 | As at 31-Mar-24 |
|---------------------|--|----------|--------------------|--------------------|
| I | CASH | 6 | 41,152 | 43,689 |
| II | BALANCES WITH OTHER BANKS | 7 | 56,852 | 48,947 |
| III | MONEY AT CALL, SHORT NOTICE (SDF, REVERSE REPO & TREPS) | 8 | 23,000 | 14,700 |
| IV | INVESTMENTS | 9 | 2,08,640 | 2,05,755 |
| V | ADVANCES | 10 | 5,64,509 | 5,30,922 |
| VI | BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra) | | 9,726 | 7,742 |
| VII | INTEREST RECEIVABLE | | | |
| | a) On Investments & Earmarked Funds | 11 | 7,795 | 7,254 |
| | b) On Staff Loans | | 1,843 | 1,610 |
| | c) On Loans and Advances (As per Contra) | | 24,026 | 20,398 |
| VIII | FIXED ASSETS | 12 | 30,730 | 32,369 |
| | Capital Work in Progress | | 352 | 282 |
| IX | OTHER ASSETS | 13 | 9,975 | 8,616 |
| X | DEFERRED TAX ASSET (NET) (Refer Schedule 16, Note no. 13) | | 3,286 | 2,604 |
| GRAND TOTAL | | | 9,81,886 | 9,24,888 |

CA HIMANGEE NADKARNI
Chairperson

KIRAN V. KAMAT
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

CA NIKITA RANE
Finance Head

Mumbai, 3rd May, 2025

Profit and Loss Account

(₹ in Lacs)

| EXPENDITURE | Year ended 31-Mar-25 | Year ended 31-Mar-24 |
|---|-------------------------|-------------------------|
| Interest on Deposits | 45,440 | 38,815 |
| Interest on Borrowings | 853 | 713 |
| Staff Salaries, Allowances and Benefits | 10,644 | 10,396 |
| Directors and Local Committee Members-Fees and Allowances | 62 | 63 |
| Rent, Rates, Taxes, Service Charges, Insurance and Electricity | 3,184 | 3,025 |
| Legal and Professional Charges | 216 | 176 |
| Postage, Telegrams and Telephone Charges | 246 | 269 |
| Travelling, Lodging and Conveyance | 65 | 80 |
| Audit Fees | 135 | 121 |
| Repairs and Maintenance | 1,203 | 1,162 |
| Depreciation on Fixed Assets | 1,713 | 1,667 |
| Amortisation of Software | 412 | 408 |
| Amortisation of premium on Securities | 423 | 335 |
| Impairment of Security Receipts | 49 | 1,166 |
| Depreciation in Investment | - | 62 |
| Printing and Stationery | 73 | 89 |
| Advertisement | 107 | 128 |
| Bad Debts written off | - | 216 |
| Sundry Expenses | 2,734 | 2,368 |
| Operating Profit (c/f) | 6,458 | 4,857 |
| | 74,017 | 66,116 |
| Provisions and Contingencies: | | |
| a) Bad and Doubtful Debts Reserve | 2,990 | 1,655 |
| b) Provision for Restructured Assets | - | 3 |
| c) Provisions for Other Doubtful Assets | 154 | - |
| d) Interest Transferred to Leave Encashment Fund/Earmarked Fund | 215 | 199 |
| e) Other Provisions | 20 | 20 |
| Profit Before Tax (c/f) | 3,079 | 2,980 |
| | 6,458 | 4,857 |
| Provision for Taxes: | | |
| Current Tax | 1,470 | 1,370 |
| Previous Year Tax/(Refund) | (460) | (419) |
| Deferred Tax | (682) | (272) |
| Net Profit for the year | 2,751 | 2,301 |
| Total | 3,079 | 2,980 |

As per our report of even date attached

For and on behalf of

M/s. Kirtane & Pandit LLP

Chartered Accountants,

Firm Regn. No.: 105215W/W100057

sd/-

CA Abhay Joshi**Partner (Membership No. 040406)**Mumbai, 3rd May, 2025

for the year ended 31st March, 2025

(₹ in Lacs)

| INCOME | Year ended 31-Mar-25 | Year ended 31-Mar-24 |
|--|-------------------------|-------------------------|
| Interest and Discount | | |
| a) Interest on Advances | 48,929 | 42,818 |
| b) Income from Investments | 15,263 | 14,229 |
| c) Interest on Deposits with Banks | 3,619 | 3,638 |
| Commission, Exchange & Brokerage | 4,337 | 4,056 |
| Bad Debts Provision written back | - | 216 |
| Bad Debt of Earlier year written off now recovered | 404 | 150 |
| Excess Provision written back | 9 | - |
| Profit on Sale of Investments (including Mutual Funds) | 907 | 484 |
| Profit on Forex Transactions | 77 | 130 |
| Profit on Sale of Fixed Assets | 4 | 4 |
| Rent on Safe Deposit Lockers | 365 | 351 |
| Miscellaneous Income | 103 | 40 |
| | | |
| | | |
| | | |
| | 74,017 | 66,116 |
| Operating Profit (b/f) | 6,458 | 4,857 |
| | | |
| | | |
| | | |
| | 6,458 | 4,857 |
| Profit Before Tax (b/f) | 3,079 | 2,980 |
| | | |
| | | |
| Total | 3,079 | 2,980 |

CA HIMANGEE NADKARNI
Chairperson

KIRAN V. KAMAT
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

CA NIKITA RANE
Finance Head

Mumbai, 3rd May, 2025

Profit and Loss Appropriation Account

(₹ in Lacs)

| EXPENDITURE | Year Ended 31-Mar-25 | Year Ended 31-Mar-24 |
|---|-------------------------|-------------------------|
| Appropriations subject to Approval in AGM | | |
| A) Statutory Appropriations :- | | |
| 1 Statutory Reserve Fund (25% of Net Profit) | 688 | 576 |
| 2 Contingency Reserve Fund (10% of Net Profit) | 275 | 231 |
| 3 Education Fund (1 % of Net Profit) | 28 | 23 |
| 4 Co-operative Rehabilitation, Reconstruction and Development Fund (1 % of Net Profit or Rs. One Crore whichever is less) | 27 | 23 |
| B) Other Appropriations :- | | |
| 1 General Reserve | - | 660 |
| 2 Ex-Gratia to Staff | 600 | 600 |
| 3 Special Reserve u/s 36 (1) (viii) of I.T. Act 1961 | 250 | 170 |
| 4 Staff Welfare fund | 150 | 225 |
| 5 Proposed Dividend @ 7% p.a. (pro-rata) Equity Shares | - | 610 |
| 6 Proposed Dividend @ 7% p.a. (pro-rata) Preference Shares | - | 100 |
| 7 Donation Fund | 5 | 10 |
| | 2,023 | 3,228 |
| PROFIT CARRIED TO BALANCE SHEET | 817 | 7 |
| TOTAL | 2,840 | 3,235 |

In terms of Accounting Standard 4 (AS 4) – “Contingencies and Events Occurring After the Balance Sheet Date” issued by the Institute of Chartered Accountants of India (ICAI), Dividend which is subject to approval by Shareholders in the Annual General Meeting has not been included as liability in the financial statements. Accordingly, proposed dividend to shareholders has not been included in the Net Profit appropriations but has been retained in the Profit & Loss Account Balance.

As per our report of even date attached
For and on behalf of

M/s. Kirtane & Pandit LLP

Chartered Accountants,

Firm Regn. No.: 105215W/W100057

sd/-

CA Abhay Joshi

Partner (Membership No. 040406)

Mumbai, 3rd May, 2025

(₹ in Lacs)

Mumbai, 3rd May, 2025

Schedules

(₹ in Lacs)

| | As at 31-Mar-25 | As at 31-Mar-24 |
|---|--------------------|--------------------|
| Schedule - 1 | | |
| Share Capital | | |
| Authorised Equity Share Capital | 20,000 | 20,000 |
| 20,00,00,000 shares of Rs. 10/- each | | |
| I Issued, Subscribed and Paid up Equity Capital | | |
| 9,72,62,360 shares of Rs. 10/- each | | |
| (P. Y. 9,22,03,911 shares) of which :- | | |
| Individuals | 6,485 | 6,381 |
| Co-op Institutions | - | - |
| Others | 3,241 | 2,840 |
| Total | 9,726 | 9,221 |
| II Perpetual Non Cumulative Preference Share (PNCPS) Capital | | |
| Issued, Subscribed and Paid up Preference Share Capital | | |
| 1,36,44,000 shares of Rs. 10/- each | | |
| (P. Y. 1,36,44,000 shares) | 1,364 | 1,364 |
| Total (I+II) | 11,090 | 10,585 |
| Schedule - 2 | | |
| Reserve Fund And Other Reserves | | |
| I Reserves as per Multi-State Co-op.Soc.Act, 2002. | | |
| (i) Statutory Reserve Fund | 16,976 | 16,176 |
| (ii) Contingency Reserve Fund | 6,146 | 5,871 |
| (iii) Donation Fund | 38 | 33 |
| | 23,160 | 22,080 |
| II Reserves as per RBI guidelines | | |
| (i) Investment Fluctuation Reserve | 1,433 | 1,433 |
| (ii) Contingent Reserve against Standard Assets | 2,189 | 2,189 |
| (iii) Bad and Doubtful Debts Reserve | 21,490 | 18,500 |
| (iv) Provision for Restructured Advances | 1,652 | 1,652 |
| (v) General Reserve | 10,554 | 1,082 |
| (vi) Building Fund | - | 8,702 |
| | 37,318 | 33,558 |
| III Other Funds as per Bye Laws | | |
| (i) Election Fund | 80 | 60 |
| (ii) Members' Welfare Fund | 323 | 293 |
| | 403 | 353 |

Schedules

(₹ in Lacs)

| | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
| IV Others | | |
| (i) Special Reserve U/s 36(1) (viii) of I.T. Act, 1961 | 3,550 | 3,300 |
| (ii) Capital Reserve | 95 | 68 |
| (iii) Revaluation Reserve | 22,776 | 23,573 |
| (iv) Deferred Tax Reserve | 292 | 292 |
| (v) ARC Reserve Account | 1,740 | 1,740 |
| | 28,453 | 28,973 |
| V Funds for the benefit of staff | | |
| Staff Welfare Fund | 335 | 317 |
| | 335 | 317 |
| Total (I+II+III+IV+V) | 89,669 | 85,281 |

Schedule - 3

Deposits & Other Accounts

| | | |
|---------------------------------|-----------------|-----------------|
| I Term Deposits | | |
| (i) Individuals | 5,37,828 | 4,91,054 |
| (ii) Central co-operative banks | - | - |
| (iii) Societies | 82,595 | 79,797 |
| II Savings Deposits | | |
| (i) Individuals | 1,51,700 | 1,49,974 |
| (ii) Central co-operative banks | - | - |
| (iii) Societies | 8,940 | 9,413 |
| III Current Deposits | | |
| (i) Individuals | 41,886 | 37,658 |
| (ii) Central co-operative banks | - | - |
| (iii) Societies | 1,477 | 1,142 |
| IV Matured Deposits | 997 | 692 |
| Total (I+II+III+IV) | 8,25,423 | 7,69,730 |

(Amount of Rs. 11,643 Lacs (P.Y. Rs. 11,593 Lacs) is collateralised towards LCs / Guarantees. Also an amount of Rs. 56,097 Lacs (P.Y. Rs. 51,204 Lacs) is lien marked against overdraft / loan against FDs.)

Schedules

(₹ in Lacs)

| | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
|--|--------------------|--------------------|

Schedule-4

BORROWINGS

| | | |
|--|--------------|---------------|
| I From the Reserve Bank of India/ State/Central co-operative bank | | |
| a) Short-term loans, cash credits and overdrafts | - | - |
| b) Medium-term loans | - | - |
| c) Long-term loans | - | - |
| II From the State Bank of India | | |
| a) Short-term loans, cash credits and overdrafts | - | - |
| b) Medium-term loans | - | - |
| c) Long-term loans | - | - |
| III From the State Government | | |
| a) Short-term loans, cash credits and overdrafts | - | - |
| b) Medium-term loans | - | - |
| c) Long-term loans | - | - |
| IV Loan from other sources : | | |
| a) Long Term Subordinated Deposits Series IV Tenure of 5 years @ 8.75% p.a. | - | 1,556 |
| b) REPO / TREPS | - | 11,991 |
| c) Long Term Subordinated Bonds Series-I Tenure of 10 years @ 8.00% p.a. | 2,671 | 2,671 |
| d) Long Term Subordinated Bonds Series-II Tenure of 10 years @ 9.00% p.a. | 2,500 | 2,500 |
| e) Long Term Subordinated Bonds Series-III Tenure of 10 years @ 8.50% p.a. | 3,751 | - |
| Total (I+II+III+IV) | 8,922 | 18,718 |

Schedule - 5

OTHER LIABILITIES

| | | |
|---|---------------|---------------|
| (i) Payorders Issued / Draft Payable | 1,144 | 1,373 |
| (ii) Proposed Dividend (Equity + PNCPS) | - | 710 |
| (iii) Ex-gratia for Staff | 600 | 600 |
| (iv) T.D.S.on F.D.R. Interest | 755 | 466 |
| (v) Advance Interest on Bill Discounting | 51 | 9 |
| (vi) Unclaimed Dividend | 380 | 374 |
| (vii) Sundry Deposits | 92 | 11 |
| (viii) Others | 8,181 | 7,933 |
| Total (i+ii+iii+iv+v+vi+vii+viii) | 11,203 | 11,476 |

Schedules

(₹ in Lacs)

| | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
|--|--------------------|--------------------|

Schedule - 6

Cash

| | | |
|---|---------------|---------------|
| (i) Cash in Hand | 6,805 | 7,315 |
| (ii) Balances with Reserve Bank of India | 34,314 | 36,292 |
| (iii) Balances with State Bank of India, State Co-operative Banks & District Co-operative Banks | 33 | 82 |
| Total (i+ii+iii) | 41,152 | 43,689 |

Schedule - 7

Balances with other Banks

| | | |
|--|---------------|---------------|
| I Current Deposits with Banks | 1,668 | 1,707 |
| II Fixed Deposits with Banks | | |
| (a) Reserve Fund Investment | 23,175 | 6,086 |
| (b) Investment against Staff Welfare Funds | 385 | 345 |
| (c) Investment against Member Welfare Funds | 324 | 295 |
| (d) Other Fixed Deposit Receipts | 31,300 | 40,514 |
| Total (a+b+c+d) | 55,184 | 47,240 |
| (Other Fixed Deposit Receipts includes Rs. 6,241 Lacs placed with other Banks as margin (P.Y. Rs. 8,065 Lacs)) | | |
| Total (I+II) | 56,852 | 48,947 |

Schedule - 8

Money at Call, Short Notice (SDF, Reverse Repo & TREPS)

| | | |
|--------------|---------------|---------------|
| SDF | 23,000 | 14,700 |
| Total | 23,000 | 14,700 |

Schedule - 9

Investments

| | | |
|---|-----------------|-----------------|
| (i) Central and State Government securities (at book value) | | |
| Face value Rs.1,97,011 Lacs (P.Y. Rs. 1,97,511 Lacs) | | |
| Market value Rs. 2,00,869 Lacs (P.Y. Rs. 1,95,329 Lacs). | 1,96,394 | 1,96,271 |
| (ii) Other Trustee securities | - | - |
| (iii) Shares | 25 | 25 |
| (iv) Debentures and Bonds | 8,495 | 5,510 |
| (v) Subsidiaries and/or joint ventures | - | - |
| (vi) Security Receipts (ARC) | 3,726 | 3,949 |
| Total (i+ii+iii+iv+v+vi) | 2,08,640 | 2,05,755 |

Schedules

(₹ in Lacs)

| | As at 31-Mar-25 | As at 31-Mar-24 |
|---|--------------------|--------------------|
| Schedule - 10 | | |
| Advances | | |
| I Short Term Loans, Cash Credit, Bills Discounted and Cheque | 1,70,054 | 1,49,992 |
| Purchased of which secured against: | | |
| (i) Govt. and Other Approved Securities | 1,381 | 715 |
| (ii) Other Tangible Securities | 1,68,225 | 1,48,922 |
| (iii) Unsecured - Personal /Surety Loans | 448 | 355 |
| (Amount due from individuals - Rs. 23,729 Lacs (P.Y. Rs. 18,128 Lacs), amount overdue Rs. 19,908 Lacs (P.Y. Rs. 18,616 Lacs), considered Bad & Doubtful of recovery Rs. 7,095 Lacs (P.Y. Rs. 7,765 Lacs) fully provided as per RBI Norms) | | |
| II Medium Term Loans : | 13,645 | 17,836 |
| Of which secured against: | | |
| (i) Govt. and Other Approved Securities | 166 | 765 |
| (ii) Other Tangible Securities | 13,435 | 16,993 |
| (iii) Unsecured - Personal /Surety Loans | 44 | 78 |
| (Amount due from individuals - Rs. 2,615 Lacs (P.Y. Rs. 2,432 Lacs), amount overdue Rs. 209 Lacs (P.Y. Rs. 174 Lacs), considered Bad & Doubtful of recovery Rs. 130 Lacs (P.Y. Rs. 98 Lacs) fully provided as per RBI Norms) | | |
| III Long Term Loans : | 3,80,810 | 3,63,094 |
| Of which secured against: | | |
| (i) Govt. and Other Approved Securities | 23,640 | 29,625 |
| (ii) Other Tangible Securities | 3,54,396 | 3,30,038 |
| (iii) Unsecured - Personal /Surety Loans | 2,774 | 3,431 |
| (Amount due from individuals - Rs. 2,23,944 Lacs (P.Y. Rs. 2,04,238 Lacs), amount overdue Rs. 23,004 Lacs (P.Y. Rs. 20,446 Lacs), considered Bad & Doubtful of recovery Rs. 15,503 Lacs (P.Y. Rs. 17,300 Lacs) fully provided as per RBI Norms) | | |
| Total (I+II+III) | 5,64,509 | 5,30,922 |

Schedule - 11

Interest Receivable

| | | |
|---|--------------|--------------|
| (i) On Investments | 6,720 | 6,477 |
| (ii) On Investments on Reserve Funds | 1,039 | 762 |
| (iii) On Investments against Staff Welfare Fund | 19 | 7 |
| (iv) On Investments against Member Welfare Fund | 17 | 8 |
| Of which overdue | | |
| Considered bad and doubtful of recovery | - | - |
| Total (i+ii+iii+iv) | 7,795 | 7,254 |

Schedules

(₹ in Lacs)

| | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
| Schedule - 12 | | |
| Fixed Assets | | |
| I Premises (Including Land) | | |
| Opening Balance as on April, 1 | 40,736 | 32,383 |
| Add: Additions during the year (Includes Leasehold Improvements) | 137 | 8,353 |
| Less: Deletions during the year | (42) | - |
| | 40,831 | 40,736 |
| Less: Depreciation upto last year | 10,677 | 9,745 |
| Depreciation for the current year | 984 | 932 |
| Depreciation on assets deducted | (14) | - |
| | 11,647 | 10,677 |
| Sub-Total (I) | 29,184 | 30,059 |
| II Furniture and Fixtures | | |
| Opening Balance as on April, 1 | 3,294 | 3,246 |
| Add: Additions during the year | 54 | 49 |
| Less: Deletions during the year | (6) | (1) |
| | 3,342 | 3,294 |
| Less: Depreciation upto last year | 2,993 | 2,864 |
| Depreciation for the current year | 100 | 130 |
| Depreciation on assets deducted | (6) | (1) |
| | 3,087 | 2,993 |
| Sub-Total (II) | 255 | 301 |
| III Other Fixed Assets | | |
| Opening Balance as on April, 1 | 5,825 | 5,490 |
| Add: Additions during the year | 167 | 371 |
| Less: Deletions during the year | (101) | (36) |
| | 5,891 | 5,825 |
| Less: Depreciation upto last year | 4,434 | 3,864 |
| Depreciation for the current year | 629 | 605 |
| Depreciation on assets deducted | (100) | (35) |
| | 4,963 | 4,434 |
| Sub-Total (III) | 928 | 1,391 |
| IV Intangible Assets (Software) | 363 | 618 |
| Total (I+II+III+IV) | 30,730 | 32,369 |

Schedules

(₹ in Lacs)

| | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
| Schedule - 13 | | |
| Other Assets | | |
| (i) Premium paid on Investment (Net of Amortisation) | 2,973 | 2,182 |
| (ii) Lease & Security Deposits | 1,013 | 961 |
| (iii) CCIL & CBLO Segment Cash Margins | 165 | 165 |
| (iv) Advance Income Tax (Net) | 2,207 | 2,232 |
| (v) Prepaid Expenses | 207 | 200 |
| (vi) Deposit with CCIL for Trade Finance | 257 | 250 |
| (vii) Others | 3,153 | 2,626 |
| Total (i+ii+iii+iv+v+vi+vii) | 9,975 | 8,616 |

| | | |
|---|---------------|---------------|
| Schedule - 14 | | |
| Contingent Liabilities | | |
| (i) Forward Contracts Purchase | 219 | 1,697 |
| (ii) Forward Contract Sale | 783 | 2,279 |
| (iii) Guarantees * | 27,767 | 25,349 |
| (iv) Letter of Credit ** (includes Letter of Comfort) | 5,953 | 11,042 |
| (v) DEAF Account | 3,155 | 2,677 |
| (vi) Income Tax | 4,314 | 4,176 |
| (vii) Service Tax / GST | 62 | 61 |
| (viii) Other Legal Cases | 21 | 191 |
| Total (i+ii+iii+iv+v+vi+vii+viii) | 42,274 | 47,472 |

* These amounts are collateralised by Fixed Deposits, Counter Guarantees and secured charges of Rs. 11,644 Lacs (P.Y. Rs. 10,090 Lacs)

** These amounts includes Expired LCs NIL (P.Y. Rs. 22 Lacs).
Guarantees of Rs. 1,162 Lacs (P.Y. Rs. 1,175 Lacs) which have not been cancelled being Original LC's / Govt Guarantees / BG's not being received back.

ANNEXURE 'I'

| | |
|--------------------------------------|---|
| NAME OF BANK | : NKGSB CO-OPERATIVE BANK LTD. |
| REGISTERED OFFICE ADDRESS | : 'LAXMI SADAN', 361, V.P. ROAD, GIRGAUM, MUMBAI 400 004. |
| DATE OF REGISTRATION | : SEPTEMBER 26, 1917 |
| NO. & DATE OF RBI LICENCE | : UBD MH 493 P, DT. JULY 26, 1986 |
| AREA OF OPERATION | : STATES OF MAHARASHTRA, KARNATAKA, GUJARAT, GOA, MADHYA PRADESH AND UNION TERRITORY OF DAMAN, DIU, DADRA & NAGAR HAVELI. |

(₹ in Cr.)

| ITEMS | AS ON MARCH 31, 2025 |
|---|-----------------------------|
| No. of Branches (including Head Office) | 105 |
| Membership | |
| No. of Regular Members | 65,091 |
| No. of Nominal Members | 19,428 |
| Paid up Share Capital | ₹ 110.90 |
| Total Reserve Fund | ₹ 896.69 |
| Deposits : | |
| Current | ₹ 443.60 |
| Savings | ₹ 1,606.40 |
| Term | ₹ 6,204.23 |
| Total | ₹ 8,254.23 |
| Advances : | |
| Secured | ₹ 5,612.43 |
| Unsecured | ₹ 32.66 |
| Total | ₹ 5,645.09 |
| Total % of Priority Sector | 65.56% |
| Total % of Weaker Section | 4.26% |
| Overdues | ₹ 431.21 |
| Overdue Percentage | 7.64% |
| Borrowings | ₹ 89.22 |
| Investments | ₹ 2,868.24 |
| Audit Classification | A |
| Profit for the year | ₹ 27.51 |
| Working Capital | ₹ 8,704.08 |
| Total Staff | 898 |

Cash Flow For The Year Ended 31st March, 2025

(₹ in Lacs)

| Particulars | 2024-25 | 2023-24 |
|---|--------------|----------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit as per Profit and Loss Account | 2,751 | 2,301 |
| Add: Previous year excess provision written back | 82 | 929 |
| Add: Opening balance as per Profit & Loss Account | 7 | 5 |
| Profit Available for Appropriations | <u>2,840</u> | <u>3,235</u> |
| Less : Appropriations | <u>2,023</u> | <u>3,228</u> |
| Net Profit as per Balance Sheet | 817 | 7 |
| Add: | | |
| Depreciation on Assets | 942 | 948 |
| Deferred Tax | (682) | (272) |
| Current Tax | 1,010 | 951 |
| Bad Debts Written Off | - | 216 |
| Premium on Securities Amortised | 423 | 324 |
| Amortisation of Software | <u>412</u> | <u>408</u> |
| | 2,105 | 2,575 |
| Add: | | |
| Loss / (Profit) on Sale of Assets | <u>(4)</u> | <u>(4)</u> |
| | (4) | (4) |
| Less : | | |
| BDDR Written Back | <u>-</u> | <u>(216)</u> |
| | - | (216) |
| Adjustments for: | | |
| (Increase)/ Decrease in Investments | (18,844) | (13,131) |
| (Increase)/ Decrease in Other Investments | (270) | 1,105 |
| (Increase)/ Decrease in Advances | (33,587) | (46,834) |
| (Increase)/ Decrease in Interest receivable and OIR | (4,402) | (6,464) |
| (Increase)/ Decrease in Other Assets | (2,861) | (1,925) |
| Increase/(Decrease) in Funds | 5,064 | 3,891 |
| Increase/(Decrease) in Deposits | 55,693 | 48,074 |
| Increase/ (Decrease) in Interest Payable | 60 | 160 |
| Increase /(Decrease) in Other Liabilities | 4,051 | 6,406 |
| Branch Adjustment | <u>1</u> | <u>1</u> |
| | 4,905 | (8,717) |
| Net Cash Generated from Operating Activities (A) | <u>7,823</u> | <u>(6,355)</u> |

Cash Flow For The Year Ended 31st March, 2025

(₹ in Lacs)

| Particulars | 2024-25 | 2023-24 |
|--|----------------|---------------|
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (358) | (683) |
| Payment For Software | (157) | (287) |
| Sale Proceeds of Fixed Assets | <u>7</u> | <u>4</u> |
| Net Cash Generated from Investing Activities (B) | (508) | (966) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase in Equity Share Capital | 512 | 800 |
| Increase/ (Decrease) in Borrowings (including Repo) | (9,796) | 15,572 |
| Dividend Paid | <u>(590)</u> | <u>(593)</u> |
| Net Cash Generated from Financing Activities (C) | (9,874) | 15,779 |
| Net Increase in Cash & Cash Equivalents (A+B+C) | (2,559) | 8,458 |
| Cash & Cash Equivalents at the beginning of the year | 85,173 | 76,715 |
| Cash & Cash Equivalents at the end of the year | <u>82,614</u> | <u>85,173</u> |
| | (2,559) | 8,458 |
| Cash & Cash equivalents | | |
| Cash in hand & Balances with Notified Banks | 41,153 | 43,689 |
| Balances with Other Banks | 18,461 | 26,784 |
| Money at Call, Short Notice (SDF, Reverse REPO & TREPS) | <u>23,000</u> | <u>14,700</u> |
| | 82,614 | 85,173 |

As per our report of even date attached
For and on behalf of

M/s. Kirtane & Pandit LLP

Chartered Accountants,

Firm Regn. No.: 105215W/W100057

sd/-

CA Abhay Joshi

Partner (Membership No. 040406)

Mumbai, 3rd May, 2025

CA HIMANGEE NADKARNI
Chairperson

KIRAN V. KAMAT
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

CA NIKITA RANE
Finance Head

Schedule 15:-**SIGNIFICANT ACCOUNTING POLICIES:-****1) ACCOUNTING CONVENTION :-**

The Financial Statements are prepared in accordance with generally accepted accounting principles and practices including going concern and historical cost and as per Accounting Standards issued by The Institute of Chartered Accountant of India (ICAI) to the extent applicable. The Bank has prepared these Financial statements as per the Third Schedule of the Banking Regulation Act, 1949 as substituted by clause (zl) of Section 56 of the said Act and disclosures as per the Master Direction of Reserve Bank of India (Financial Statements - Presentation and Disclosures), dated 30th August 2021 (updated as on 1st April, 2024).

2) MONEY AT CALL & SHORT NOTICE :-

Amount invested in Tri-party Repo (Dealing) System (TREPS) / Standing Deposit Facility (SDF) / CALL and Reverse Repo are disclosed under the head 'Money at call and Short Notice'.

3) INVESTMENTS :-

Investments are accounted for in compliance with Master Direction – Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks) Directions, 2023 dated 1st April, 2023.

3.1 Classification

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i) 'Held to Maturity' – Securities acquired by the Bank with the intention to hold till maturity.
- ii) 'Held for Trading' – Securities acquired by the Bank with the intention to trade.
- iii) 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'Available for Sale'.

3.2 Valuation and Accounting of Investments

- a) Held to Maturity – These investments are carried at their acquisition cost less amortisation. Any premium on acquisition is amortised over the period of remaining maturity. For any security acquired at discount to the face value, the discount earned on maturity/sale is recognised only at the time of redemption/sale.
- b) Investments under AFS and HFT categories are valued scrip-wise at lower of Book Value and Market Value and depreciation/appreciation is aggregated for each classification. Net depreciation, if any, is provided for, while net appreciation, if any, is ignored. Net Depreciation if any, for the year under these categories is charged to the Profit and Loss Account.
- c) Bank follows the settlement date method of accounting for Government of India and State Government securities in accordance with RBI guidelines.
- d) Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, whichever is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.
- e) Treasury Bills under all categories/classifications are valued at carrying cost.
- f) Units of Mutual Fund are valued at lower of Cost or Net Asset Value.
- g) Shares of Co-operative Institutions/Other Institutions are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- h) Market Value of Debt Securities, Debentures & Bonds are determined in terms of Yield To Maturity (YTM) method indicated by Fixed Income Money Market and Derivatives Association of India (FIMMDA).
- i) Profit on redemption of Investments under "HTM" category is included in profit on sale of Investments and the said amount is transferred to Investment Fluctuation Reserve by way of appropriation.
- j) Broken period Interest, Brokerage, Commission paid if any, in respect of investments purchased is treated as an item of expenditure under the Profit and Loss Account.
- k) RBI Master Directions on transfer of Loan Exposures dated September 24, 2021 (updated as on 28th December, 2023) requires in case of investments in security receipts (SRs) which are more than 10 percent of all the SRs by the Bank, provision for depreciation in value to be additionally subject to a floor of face value of the SRs reduced by the provisioning rate as applicable to the underlying loans, had the loans continued in the books of the transferor. The Bank will give effect to this circular for investments in security receipts acquired after September 24, 2021. Investments in Security Receipts (SR) initially issued by Asset Reconstruction Companies (ARCs) are valued at cost till expiry of 6 months from acquisition date. Subsequently, these are valued at NAV declared by the ARCs from time to time but not later than 6 months from the Balance Sheet

Date. Depreciation if any, arising from the valuation thereon is recognized in the Profit and Loss Account. Appreciation, if any is ignored.

- i) Accounting for Repo/Reverse Repo transactions [Including transactions under the Standing Deposit Facility (SDF) with the RBI]

The securities sold and purchased under Repo/Reverse Repo are accounted as collateralized Borrowings and Lending transactions. Securities are transferred as in the case of normal outright sale/purchase transactions and such movements of securities are reflected using Repo/Reverse Repo Accounts and contra entries. The above entries are reversed on the maturity date.

- Costs and revenue are accounted as interest expenditure/income, as the case maybe.
- Balance in REPO account is classified under Borrowing and balance in Reverse REPO account is classified under Money at Call & Short Notice.

4) ADVANCES: -

- The classification of Advances into Standard, Sub Standard, Doubtful and Loss Assets as well as provisioning on Standard Advances, Restructured Advances and Non Performing Advances is arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Primary UCBs.
- The Bank makes provision for diminution in fair value of Restructured Advances along with provision on advances who have availed relief under the Resolution Framework for Covid Related stress as per norms issued by RBI.
- Advances against security of Bank's own Fixed Deposits, National Saving Certificates, Life Insurance Corporation Policies, Indira Vikas Patra, KisanVikas Patra are considered as Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.
- In arriving at the provisioning, for determining the value of securities, the fair market value as per the latest valuation reports, wherever obtained, of the assets mortgaged is considered.
- Amount recovered against debts written off in earlier years are recognised in Profit and Loss account.
- Overdue Interest Reserve (OIR) represents unrecovered interest on Non Performing Advances, which is correspondingly shown under Interest Receivable as per RBI directives.

5) PROPERTY, PLANT AND EQUIPMENT (PPE):-

- PPE, other than those that have been revalued, are carried at historical cost less depreciation accumulated thereon.
Cost includes :-
 - Incidental stamp duty, registration charges and civil work in case of ownership premises, and in case of other fixed assets, amounts incurred to put the asset in a working condition.
 - Leasehold improvement cost.
- Depreciation is provided on a straight line basis over the estimated useful life of the asset at the following rates:

| Assets | Rate of Depreciation | Period of Depreciation |
|---|----------------------|--|
| Land and Building | 2.50% | 480 months |
| Furniture and Fixture | 10.00% | 120 months |
| Office Machinery (Including Air Conditioner) | 15.00% | 80 months |
| Fire Extinguisher, Glow Sign Board & Vehicles | 20.00% | 60 months |
| Computer Hardware & Software and UPS/ Batteries *(Finacle Software is depreciated over its estimated useful life of 84 months. Related upgrades to this software / hardware is depreciated over its useful life) | 33.33% | 36 months |
| Leasehold Improvements | | Equally over the primary period of lease |

- Assets purchased during the year are depreciated from the completed month of it being put to use.
- Assets disposed off during the year are depreciated up to the quarter before the date of disposal.
- Depreciation on the revalued portion of assets is included in Depreciation expenses and the same amount is directly reversed from revaluation reserves to the General Reserve.

- f) Fixed Assets which have been fully depreciated but are still in use, are carried in the books at Re.1/-
- g) Assets individually costing (Basic Amount) less than Rs. 5,000/- is charged to Profit and Loss Account in the year of purchase.
- h) Replacement of UPS/Batteries are also capitalized in the books. AMC and recharges are expense off to Profit and Loss Account.
- i) Chairs are capitalized under 'Furniture & Fixtures' irrespective of value of individual chair thereof.

6) RESERVE FUND AND OTHER RESERVES :-

- I. As per the requirement of Multi-State Co-operative Societies (Amendment) Act, 2023
 - a) The Statutory Reserve Fund is bifurcated into 2 Categories viz.:
 - i) Statutory Reserve Fund (Comprising 25% of Net Profit).
 - ii) Contingency Reserve Fund (Comprising 10% of Net Profit).
 - b) Co-operative Education Fund maintained by Central Government (Comprising 1% of Net Profit).
 - c) Co-operative Rehabilitation, Reconstruction and Development Fund (1% of Net Profit or Rs. One Crore whichever is less).
- II. Membership entrance fees are directly taken to Statutory Reserve Fund.
- III. Dividend payable remaining unclaimed for over 3 years are taken directly to the Statutory Reserve Fund.

7) CASH FLOW STATEMENT (AS-3) :-

The Cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the bank are segregated based on available information.

8) REVENUE RECOGNITION (AS-9) :-

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except the following items:-

- a) Income from non-performing assets is recognised to the extent realised, as per the directives issued by RBI.
- b) Commission, Exchange, Brokerage and Locker Rent are recognized as income upfront on receipt.
- c) Income from investments is accounted for on accrual basis except dividend on shares of Corporates and Mutual Funds, if any, which is accounted for on cash basis.
- d) Income from distribution of Insurance Products and Mutual fund is accrued on the basis of business booked.

9) OTHER EXPENSES :-

Expenses are accounted for on accrual basis except as stated below:

- a) Interest on Matured Fixed Deposits (MFD) where no renewal instructions are obtained from customers is provided at prevailing Savings Bank Deposit Rate.
- b) Ex-gratia given, if any, is accounted as an appropriation at the rates decided by the Management in accordance with provisions of Multi State Co-operative Societies Act, 2002.

10) RECOVERY FROM NPAs :-

Recovery from Non Performing Advances is firstly appropriated as under:-

- a) In case of Loss Assets towards Principal.
- b) In case of Substandard Assets towards Interest.
- c) In case of Doubtful Assets, where there are chances of recovery, appropriation is firstly towards interest, in other cases towards Principal on a case to case basis with approval of Board.

11) FOREIGN EXCHANGE TRANSACTIONS (AS-11) :-

- a) Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency Assets and Liabilities reflected in the Balance Sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The Profit / Loss due

to revaluation are recognized in the Profit and Loss Account.

- b) The outstanding spot and forward contracts are revalued at the applicable rates notified by FEDAI. The resulting Profit / Loss is accounted in Profit and Loss Account as per FEDAI / RBI guidelines.
- c) Premium/discount in respect of foreign exchange hedge contracts is amortized over the period of contract.
- d) Contingent Liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

12) ACCOUNTING FOR AMALGAMATION (AS-14) :-

Accounting for Amalgamation in case of Amalgamated Banks with the Bank is carried out as per the amalgamation orders passed by RBI and Other Appropriate Statutory Authorities.

13) EMPLOYEE BENEFITS (AS-15) :-

a) Short-term employee benefits

Short-term employee benefits comprise salaries and other compensations payable for services which the employee has rendered in the period. These are recognized at the undiscounted amount in the Profit & Loss Account.

b) Gratuity

Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. The Bank has a Gratuity Trust for its Employee under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India (LIC) & HDFC Life. Gratuity is provided for on the basis of Actuarial Valuation done by an Independent Actuary as at the year end, using the Projected Unit Credit Method in accordance with AS-15 on Employee Benefit as issued by ICAI.

c) Compensated Absences (Leave Encashment)

Employee Leave Benefits in the nature of Privilege Leave is a defined benefit plan. Privilege Leave which is encashable is provided for on the basis of Actuarial Valuation done by an Independent Actuary as at the year-end using the Projected Unit Credit Method in accordance with the guidelines issued under AS-15 on Employee Benefits as issued by ICAI.

Employees are also entitled to encashment of Sick Leave and Casual Leave as per the agreement with Employee Union.

d) Provident Fund Contribution

Retirement Benefit in the form of Provident Fund is a Defined Contribution Plan and contributions made to the Commissioner of Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 are accounted for on accrual basis

e) Superannuation Contribution

Contribution towards superannuation scheme of LIC is accounted for on accrual basis as a Defined Contribution Plan.

14) SEGMENT REPORTING (AS-17) :-

The Business Segments is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, Bank has adopted following Business Segments:

- a) Treasury includes all Investment Portfolio, Profit/Loss on sale of investments (Bonds and Government Securities) money market operations and foreign exchange transactions including commission based Trade Finance transactions. The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation/ amortization of premium on Held to Maturity investments.
- b) Retail Banking includes exposure which fulfil the criteria of orientation, product, granularity and low value of

individual exposure including individual housing loans.

- c) Wholesale Banking includes all advances to Trust, Partnership Firm, Companies and Statutory Bodies which are not included under Retail Banking. Further, Wholesale Banking also includes Trade Finance Operations.
- d) Other Banking operations include all other operations not covered above. It primarily covers para banking activities i.e. Ancillary business.
- e) Income and Expenses in relation to the segments are categorised based on the items that are individually identifiable to the segments.
- f) Unallocated expenses include general corporate expenses which are not allocated and specifically identified to any business segment.
- g) Assets and Liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

15) LEASES (AS-19) :-

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as Operating Leases. Operating Lease payments are recognized as an expense in the Profit and Loss Account during the year as per lease agreement.

16) EARNING PER SHARE (EPS) (AS-20) :-

Basic Earning per Share is calculated by dividing the Net Profit for the period by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares are calculated on monthly basis.

17) CONSOLIDATED FINANCIAL STATEMENTS (AS-21) :-

Since Bank does not have any subsidiary companies/ Co- Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

18) DEPOSITS FOR SERVICES :-

Non Refundable Security Deposits for Electricity and Telephone services are written off equally over a period of 5 financial years.

19) INCOME TAX (AS-22):-

- a) Income Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for and Deferred Tax is accounted for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.
- b) Provision for Current Tax is made on the basis of estimated taxable income for the year arrived at as per the provision of Income Tax Law and applicable Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Tax (CBDT).
- c) Deferred Tax is recognised on account of timing differences between the book profits and the taxable profits. The tax effect of timing differences between the book profits and taxable profits measured using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date are reflected through Deferred Tax Asset (DTA)/Deferred Tax Liability (DTL). DTA is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such DTA can be realised.

20) DISCONTINUING OPERATIONS (AS-24) :-

Principles of recognition and measurements as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognise and measure the changes in assets and liabilities and the revenue, expenses, gain, losses and cash flow relating to a discontinuing operations. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

21) INTANGIBLE ASSETS (AS-26):-

Cost of Purchase as per agreement value plus all incidental & connected expenses related to the implementation and is depreciated from date of commercial usage over a period of 36 months except for Finacle Software where the amortisation is done as per estimated useful life of the software.

22) IMPAIRMENT OF ASSETS (AS-28) :-

The Bank assesses at each Balance Sheet date whether there is any indication that an assets may be impaired and provides for impairment loss, if any, in the Profit and Loss Account.

23) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29) :-

a) The Bank makes provisions when it has a present obligation as a result of past event(s), where it is probable that an outflow of resources embodying economic benefit to settle the obligation will be required and a reliable estimate can be made of such an obligation.

The Bank also obtains legal opinions wherever appropriate to substantiate their position.

b) Contingent assets are not recognized in the Financial Statements.

c) Contingent liabilities of the Bank are in respect of guarantees, acceptances and letters of credit with customers under approved limits and the liability thereon is dependent upon terms of contractual obligations, devolvement and raising of demand by the concerned parties. These amounts are partly collateralised by margins/guarantees/secured charges. A disclosure of contingent liability is made when there is a possible obligation, arising from a past event(s), the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation cannot be made.

24) CASH & CASH EQUIVALENTS :-

This includes Cash in hand, Current Account Balances with Banks, Money at Call and Short Notice, SDF, Reverse REPO & TREPS and highly liquid deposits maturing within 90 days.

Schedule No. 16:-**NOTES FORMING PART OF THE ACCOUNTS:****1. Appropriation of Profits:**

The Bank has made the following appropriations of profits for the year ended March 31, 2025 which are subject to Shareholders approval in the proposed Annual General Meeting.

| Particulars | Amount (₹ in Cr.) |
|---|-------------------|
| Net Profit for F.Y. 2024-25 | 27.51 |
| Add: Opening Balance in Profit and Loss Account | 0.07 |
| Add: Excess appropriations written back | 0.82 |
| Total Profit available for appropriation | 28.40 |
| Appropriations :- | |
| Statutory Reserve Fund @25% of Net Profit | 6.88 |
| Contingency Reserve Fund @10% of Net Profit | 2.75 |
| Education Fund @1% of Net Profit | 0.28 |
| Co-operative Rehabilitation, Reconstruction and Development Fund (1% of Net Profit or Rs. One Crore whichever is less). | 0.27 |
| Donation Fund | 0.05 |
| Special Reserve U/s 36 (1) (viii) of I.T. Act, 1961 | 2.50 |
| Staff welfare | 1.50 |
| Ex-Gratia to Staff | 6.00 |
| Balance carried forward | 8.17 |
| Total | 28.40 |

** In terms of Accounting Standard 4 (AS 4) – “Contingencies and Events Occurring After the Balance Sheet Date” issued by the Institute of Chartered Accountants of India (ICAI), Dividend which is subject to approval by Shareholders in the Annual General Meeting has not been included as liability in the financial statements. Accordingly proposed dividend to Shareholders has not been included in the Net Profit appropriations but has been retained in the Profit & Loss Account Balance.

2. Perpetual Non-Cumulative Preference Shares (PNCPS) :

As per approval for Rs.50.00 Cr granted by RBI vide its letter no. DCBS/MRO/BSS I/5911/12.07.163/ 2014-15 dated February 25, 2015 and the Director to Central Registrar of Co-operative Societies vide its letter no. R-11017/6/2004 – L and M (Pt.) dated November 28, 2014, and Board Approval dated September 23, 2014, in the current year, Bank has not raised any amount by way of Perpetual Non-Cumulative Preference Shares (PNCPS) for raising Tier I Capital. Balance outstanding as on 31.03.2025 is Rs. 13.64 Cr.

3. Long Term Subordinated Bonds (LTSB) (Tier-II) :

In accordance with the RBI Circular No. RBI/2016-17/7 DCBR. BPD. Cir No. 21/09.18.201/2016-17 and with the permission of Joint Secretary and Central Registrar of Co-operative Societies, LTDs were subscribed to in previous years have been shown under the head “Borrowings” in the Financial Statements.

Bank has issued following LTSB Series after receiving RBI permission. The amount of LTSB Series I, II and III after applying relevant discounting factors is included in the Tier-II capital funds of the Bank for Capital Adequacy purpose as per RBI Guidelines.

(₹ in Cr.)

| Particulars | Balance as on 31-03-2025 |
|-----------------|--------------------------|
| LTSB Series I | 26.71 |
| LTSB Series II | 25.00 |
| LTSB Series III | 37.51 |
| TOTAL | 89.22 |

4. Write-offs:

During the year, the Bank has written off a total principal amount NIL (P.Y.Rs.2.16 Cr) towards bad debts which is identified by the Management as irrecoverable, approved by the Board of Directors and certified by the Statutory Auditors.

5. Disclosure under AS-5 “Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies”

There are no material prior period items, except as disclosed elsewhere, included in Profit and Loss Account required to be disclosed as per Accounting Standard 5 read with the Reserve Bank of India guidelines. These have been charged and accounted for to their respective head of accounts.

6. Disclosure under AS-15 “Employee Benefits” Provident Fund:

(₹ in Cr.)

| Sr.No. | Particulars | Provident Fund | |
|----------|--|----------------|------------|
| | | 31.03.2025 | 31.03.2024 |
| 1 | Employment and Retirement Benefits | | |
| | Post-Employment Benefits | | |
| | Bank's contribution to Provident Fund debited to Profit and Loss Account | 7.43 | 7.37 |

7. Disclosure under AS-15 “Employee Benefits” - Gratuity:

The following table sets out the status of the Gratuity Plan as required under AS-15. Reconciliation of opening and closing balances of the present value of the defined benefit obligation:

(₹ in Cr.)

| Sr. No. | Particulars | Gratuity Funded | |
|----------|--|--|--|
| | | 31.03.2025 | 31.03.2024 |
| 1 | Principal actuarial assumptions as at the date of Balance Sheet | | |
| | Discount Rate | 6.80% | 7.20% |
| | Salary Escalation | 2.00% p.a. for next 1 year & 2.50% p.a. thereafter | 2.5% p.a. for next 2 years & 3.00% p.a. thereafter |
| | Expected Return on Plan Assets | 6.80% | 7.20% |
| 2 | Reconciliation of opening and closing balance of present value of obligation | | |
| | Present value of obligation as at beginning of the year | 28.61 | 27.39 |
| | Interest cost | 1.96 | 1.95 |
| | Current service cost | 1.81 | 1.65 |
| | Benefit paid | (4.22) | (4.23) |
| | Actuarial (Gain)/ Loss on obligations | 1.88 | 1.85 |
| | Present value of obligation as at end of the year | 30.05 | 28.61 |
| 3 | Reconciliation of opening and closing balance of present value of plan assets | | |
| | Fair value of plan assets at beginning of year | 25.91 | 24.96 |
| | Expected return on plan assets | 1.82 | 1.83 |
| | Contributions | 3.94 | 3.53 |
| | Benefits paid | (4.22) | (4.23) |
| | Actuarial Gain/ (Loss) on plan assets | (0.55) | (0.18) |
| | Fair value of plan assets at end of the year | 26.91 | 25.91 |
| 4 | Amount to be recognized in the Balance Sheet | | |
| | Present value of obligation as at the end of the year | 30.05 | 28.61 |
| | Present value of plan assets as at the end of the year | 26.91 | 25.91 |
| | Funded Status | 3.15 | 2.70 |
| | Net (Asset)/Liability | 3.15 | 2.70 |

| | | | |
|----------|---|-------------|-------------|
| 5 | Expenses Recognised in the Profit and Loss Account | | |
| | Current service cost | 1.81 | 1.65 |
| | Interest cost | 1.96 | 1.95 |
| | Expected return on plan assets | (1.82) | (1.83) |
| | Net Actuarial (Gain)/ Loss recognised in the year | 2.43 | 2.03 |
| | Expenses recognised in statement of Profit and Loss Account | 4.38 | 3.80 |

Investments of Employees Gratuity Fund is held with LIC of India & HDFC Life. Necessary provision is made in the Books of Accounts as per Actuarial Valuation Report.

8. Disclosure under AS-15 “Employee Benefits” - Leave Encashment:

Discounting Rate is benchmarked to 10 years Government Security yield.

(₹ in Cr.)

| Sr. No. | Particulars | Leave encashment | |
|----------|--|---|--|
| | | 31.03.2025 | 31.03.2024 |
| 1 | Principal actuarial assumptions as at the date of Balance Sheet | | |
| | Discount Rate | 6.80% | 7.20% |
| | Salary Escalation | 2.00% p.a. for 1 year and 2.50% p.a. thereafter | 2.50% p.a. for next 2 years and 3% p.a. thereafter |
| | Expected Return on Plan Assets | 6.80% | 7.20% |
| 2 | Reconciliation of opening and closing balance of present value of obligation | | |
| | Present value of obligation as at beginning of the year | 17.47 | 16.77 |
| | Interest cost | 1.21 | 1.21 |
| | Current service cost | 0.72 | 0.70 |
| | Benefit paid | (3.85) | (3.55) |
| | Actuarial (Gain)/ Loss on obligations | 2.15 | 2.36 |
| | Present value of obligation as at end of the year | 17.70 | 17.47 |
| 3 | Reconciliation of opening and closing balance of present value of plan assets | | |
| | Fair value of plan assets at beginning of year | 20.76 | 18.99 |
| | Expected return on plan assets | 1.32 | 1.21 |
| | Contributions / (Utilization) | 3.15 | 3.46 |
| | Benefits paid | (3.85) | (2.79) |
| | Actuarial Gain/ (Loss) on plan assets | (0.82) | (0.10) |
| | Fair value of plan assets at end of the year | 20.57 | 20.76 |
| 4 | The amounts to be recognised in the Balance Sheet | | |
| | Present value of obligation as at the end of the year | 17.70 | 17.47 |
| | Present value of plan assets as at the end of the year | 20.57 | 20.76 |
| | Funded Status | (2.87) | (3.29) |
| | Net (Asset)/Liability in Balance Sheet | (2.87) | (3.29) |
| 5 | Expenses Recognised in the statement of Profit and Loss Account | | |
| | Current service cost | 0.72 | 0.70 |
| | Interest cost | 1.21 | 1.21 |
| | Expected return on plan assets | (1.32) | (1.21) |
| | Net Actuarial (Gain)/ Loss recognised in the year | 2.97 | 2.45 |
| | Expenses recognised in statement of Profit and Loss Account | 3.58 | 3.15 |

Investments of employees Leave Encashment Fund is held in HDFC Life.

Necessary provision is made in the Books of Accounts as per Actuarial Valuation Report.

9. Disclosure under AS-17 on 'Segment Reporting':

Information about Primary Business Segments:

(₹ in Cr.)

| Particulars | 2024-25 | | | | | 2023-24 | | | | |
|---------------------------|----------|-----------|----------|--------------------------|-----------------|----------|-----------|----------|--------------------------|-----------------|
| | Treasury | Wholesale | Retail | Other Banking operations | Total | Treasury | Wholesale | Retail | Other Banking operations | Total |
| Revenue | 198.69 | 277.73 | 232.28 | 31.47 | 740.17 | 184.84 | 231.95 | 216.11 | 28.26 | 661.16 |
| Expenses | 143.55 | 253.21 | 211.06 | 10.61 | 618.43 | 128.64 | 210.81 | 196.70 | 19.60 | 555.75 |
| Result | 55.14 | 24.52 | 21.22 | 20.86 | 121.74 | 56.20 | 21.14 | 19.41 | 8.66 | 105.41 |
| Unallocated expenses | - | - | - | - | 90.95 | - | - | - | - | 75.60 |
| Operating profit | - | - | - | - | 30.79 | - | - | - | - | 29.81 |
| Income Tax | - | - | - | - | 3.28 | - | - | - | - | 6.80 |
| Extraordinary profit/loss | - | - | - | - | - | - | - | - | - | - |
| Net Profit | - | - | - | - | 27.51 | - | - | - | - | 23.01 |
| Other Information | | | | | | | | | | |
| Segment assets | 3,140.14 | 3,649.58 | 2,924.66 | 3.71 | 9,718.09 | 2,925.55 | 3,615.62 | 2,607.79 | 2.18 | 9,151.14 |
| Unallocated assets | - | - | - | - | 100.77 | - | - | - | - | 97.74 |
| Total Assets | - | - | - | - | 9,818.86 | - | - | - | - | 9,248.88 |
| Segment liabilities | 2,705.10 | 3,376.65 | 2,626.11 | 0.99 | 8,708.85 | 2,609.67 | 3,276.95 | 2,302.68 | 1.18 | 8,190.48 |
| Unallocated liabilities | - | - | - | - | 94.25 | - | - | - | - | 99.68 |
| Shareholders' Fund | - | - | - | - | 1,015.76 | - | - | - | - | 958.72 |
| Total Liabilities | - | - | - | - | 9,818.86 | - | - | - | - | 9,248.88 |

Notes: -

The Bank is engaged into two main business segments, (described in Accounting Policy point no 14).

The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organisation structure of the Bank and the internal financial reporting system.

Segment revenue, results, assets and liabilities include the respective amounts directly identifiable to each of the segments and also amounts apportioned/allocated on a reasonable basis. Segment liability excludes capital & reserve other than those specifically identifiable with a segment.

10. Disclosure under AS-18 on 'Related Party Transactions':

The Bank is a Co-operative society under the Multi State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than of the Key Management Personnel.

The Key Management Personnel (KMP) i.e. Managing Director Disclosure for this year is as follows:-

| Sr. No. | Name | Tenure |
|---------|----------------------------|---|
| 1 | Shri Sunil Vinayak Panse | From 5 th December 2022 till 18 th May 2024 |
| 2 | CA Pranali Dharadhar (DMD) | From 2 nd May 2024 till 23 rd February 2025 |
| 3 | CA Pranali Dharadhar (MD) | From 24 th February 2025 till date |

The only transaction with the KMP is in nature of remuneration payable as per Bank approved policies. There being only one person as the KMP at any point of time during the year and considering the confidentiality /secrecy provision in accordance with the applicable guidelines of Mar 29, 2003 RBI Circular no. DBOD. No.BP.BC. 89/21.04.2018 /2002-03, no further details thereon need to be disclosed.

11. Disclosure under AS-19 'Leases':

The Bank has entered into cancellable operating leases for the branch premises except for the initial lock in period. The disclosures under AS 19 on 'Leases' issued by ICAI are as follows:

- Lease rental payments of Rs. 16.70 Cr (P.Y. Rs. 16.10 Cr) have been recognised during the year in the Profit and Loss Account
- The lease agreements entered into pertain to use of premises at the branches. The lease agreements do not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.

Operating Lease comprises leasing of office premises (AS -19):

(₹ in Cr.)

| Particulars | 31.03.2025 | 31.03.2024 |
|---|--------------|--------------|
| Future lease rental payable as at the end of the year : | 113.09 | 102.58 |
| -Not later than one year | 17.00 | 15.06 |
| -Later than one year and not later than five years | 63.60 | 52.96 |
| -Later than five years | 32.49 | 34.56 |
| Total of minimum lease payments recognised in the Profit and Loss Account for the year. | 16.70 | 16.10 |

Lease agreements in respect of all leased premises are renewed as of date. Amount considered above is as per the final tenure of lease agreement currently entered into by the Bank.

12. EARNINGS PER SHARE (EPS) (AS-20):

(₹ in Cr.)

| Particulars | 2024-25 | 2023-24 |
|---------------------------------------|---------|---------|
| Net Profit/(Loss) after income tax | 27.51 | 23.01 |
| (*) Weighted average number of shares | 9.32 | 8.63 |
| Nominal Value of Shares (Rs.) | 10 | 10 |
| EPS (Rs.) | 2.95 | 2.67 |

(*) Monthly Weighted average number of shares

13. Accounting for Taxes on Income (AS-22) :

Disclosures on major components of DTA/DTL are as under:

(₹ in Cr.)

| Particulars | As At 31.03.2024 | During 2024-25 | As At 31.03.2025 |
|---|---------------------|-------------------|---------------------|
| DTA | | | |
| Provision for Advances | 32.88 | 6.16 | 39.04 |
| Provision for Leave Encashment | 4.63 | 0.36 | 4.99 |
| Provision for Other Doubtful Assets | - | 0.39 | 0.39 |
| TOTAL | 37.51 | 6.91 | 44.42 |
| DTL | | | |
| Depreciation on Fixed Assets | 3.24 | (0.51) | 2.73 |
| Others (Special Reserve U/s 36 (1)(viii) of the Income Tax Act, 1961) | 8.23 | 0.60 | 8.83 |
| TOTAL | 11.47 | 0.09 | 11.56 |
| NET DTA/(DTL) | 26.04 | 6.82 | 32.86 |

14. Intangible Assets (AS-26) :

| (₹ in Cr.) | | |
|--|---------|---------|
| Particulars | 2024-25 | 2023-24 |
| Carrying Amount at the Beginning of the Year | 6.18 | 7.38 |
| Additions during the Year | 1.57 | 2.88 |
| | 7.75 | 10.26 |
| Amortisation during the Year | 4.12 | 4.08 |
| Carrying Amount at the End of the Year | 3.63 | 6.18 |

15. Impairment of Assets (AS-28) :

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 issued by ICAI is required except the following:

During F.Y. 2018-19, Bank had sold advances worth Rs 128.31 Cr. to the Asset Reconstruction Company. As per Clause 77 of Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated 28.06.2022 (updated as on 28th December, 2023), Banks are required to make provision for investment in security receipts over the period of five years.

In the current Financial Year, Bank has made provision of Rs. 0.49 Cr (P.Y. Rs. 11.66 Cr) .Said amount is reflected in Profit and Loss Account under expenditure side as 'Impairment of Security Receipts'.

- 16.** The Bank has taken Staff Group Mediclaim Policy and has paid a premium of Rs.2.32 Cr (P.Y. Rs. 2.42 Cr).
- 17.** Commission and Exchange Income includes Income from Forex Business Rs.5.76 Cr (P.Y. Rs. 5.60 Cr). Exchange Profit is Rs. 0.83 Cr (P.Y. Rs. 1.37 Cr).
- 18.** The Bank considers no provisioning is necessary in respect of court litigations against the Bank. Bank is contesting Income Tax cases for / against in appeal at various levels. Bank has the necessary opinion received from an Independent Tax counsel that there will be no liabilities / demands to be paid in this regard. Bank also has favorable judgement substantiating their view. Consequentially no provision is considered necessary in this regard. Contingent liability in respect of Court/Tax cases is disclosed at principal amount claimed excluding interest and penalties thereon.
- 19. Capital Commitments:**
Estimated amount of contracts stated net of CWIP executed on capital account as of date aggregate to Rs. 3.52 Cr. (P.Y. Rs. 2.82 Cr).
- 20.** Bank needs to hold a minimum 5% of AFS/HFT category of Investment portfolio. Bank continues to hold IFR of Rs. 14.33 Cr. (@ 9.06% of HFT & AFS portfolio) as at 31.03.2025, in compliance with RBI guidelines
- 21.** Interest paid on Borrowings Rs.8.53 Cr (P.Y. Rs. 7.13 Cr) includes Interest paid on LTDs of Rs.0.05 Cr. (P.Y. Rs.1.36 Cr.), on LTSBs Series I, II, III of Rs. 5.77 Cr (P.Y. Rs. 2.28 Cr) and on LTRO, FD Borrowings, TREPS Rs. 2.71 Cr. (P.Y. Rs. 3.49 Cr.)
- 22. Information under Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006)**
The information from suppliers/service providers regarding their registration under MSMED Act, 2006 is not fully received by the Bank. However, we have generally no instances of delays in payments to vendors.
- 23.** There is no breach in Single Borrower / Group Borrower limit.

24. Movement in provisions:

(₹ in Cr.)

| | 2024-25 | 2023-24 |
|---|---------------|---------------|
| Movement in provisions | | |
| A. Towards NPAs | | |
| Bad and Doubtful Debts Reserve | | |
| Opening Balance | 185.00 | 170.61 |
| Add: Provision during the year | 29.90 | 16.55 |
| Add: Transfer from other reserve | - | - |
| Total | 214.90 | 187.16 |
| Less: Write back of provision on account of closure of/recovery in/ write off of NPA/ ARC | - | 2.16 |
| Closing Balance | 214.90 | 185.00 |
| B. Towards Standard Assets | | |
| Opening Balance | 21.89 | 21.89 |
| Add: Additions during the year | - | - |
| Less: Written back during the year | - | - |
| Closing Balance | 21.89 | 21.89 |

25. Capital Charge on Market Risk :**Market Risk in Trading book - Standardized Modified Duration Approach:****Qualitative Disclosures:-**

The general qualitative disclosure requirement for market risk:-

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD. BPD. (PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of Market Risk Management is to enhance profitability by improving the Bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place.

Various exposure limits for Market Risk Management such as Overnight Limit, Aggregate Gap Limit and Investment Limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under AFS and Forex Open positions.

Quantitative Disclosures:

(₹ in Cr.)

| Particulars | Amount of Capital Required | |
|-------------------------|----------------------------|------------|
| | 31.03.2025 | 31.03.2024 |
| • Interest rate risk | 11.77 | 14.23 |
| • Equity position risk | 0.05 | 0.05 |
| • Foreign exchange risk | 0.27 | 0.27 |

26. The Bank has made adequate interest provision of Rs.0.79 Cr (P.Y. Rs. 0.92 Cr) on Matured Term Deposits of Rs. 9.97 Cr (P.Y. Rs. 6.92 Cr) as on 31.03.2025 as per current saving bank rate.

27. Status of Compliance to Accessibility Standards and Guidelines for Banking Sector

With reference to Accessibility Standards and Guidelines for Banking Sector regarding providing access to all, keeping in view various special needs for persons with short height, children, persons using wheelchair or with sensory disabilities, elderly and all others.

The required physical infrastructure is available at all branches including ramps, wherever possible.

ATMs of our Bank are equipped with required features for providing services to the said persons.

28. The Bank had created Bad & Doubtful Debts Fund (BDDF) out of Appropriations since F.Y. 2014-15. In FY 2020-21, the Bank had utilised the balance of Rs. 23.23 Cr in BDDF for provisioning requirement of NPAs arising out of Bills Discounted under Letter of Credit issued by erstwhile PMC Bank by transferring BDDF to Bad & Doubtful Debts Reserve (BDDR) which was approved by the Board and informed to the Reserve Bank of India. In the F.Y.2022-23, the said exposure was assigned to ARC and the corresponding provision of Rs.26.24 Cr was utilised from BDDR which includes the outstanding balance of BDDF as mentioned above. Hence, there is no impact of the Circular No RBI/2024-25/58 DOR. CAP. REC. No. 27/09.18.201/2024-25 dated 02nd August, 2024 related to Prudential Treatment of Bad and Doubtful Debt Reserve by Co-operative Banks on the Financials of the Bank.

29. The balance outstanding in Building Fund (Free Reserve) of Rs. 87.02 Cr has been merged with General Reserve (Free Reserve) in order to consolidate the free reserves as proposed by Board and after obtaining due approval from Reserve Bank of India.

30. Information related to amount of advances restructured and amount of diminution in fair value of the restructured advances as per Master Circular DOR. STR. REC.14/21.04.048/2023-24 dated 8th May 2023.

(₹ in Lacs)

| | | | Housing Loans | SME Debt Restructuring | Others |
|--|---|---|------------------|---------------------------|--------|
| | Standard advances restructured | No. of Borrowers | - | - | - |
| | | Amount outstanding | - | - | - |
| | | Sacrifice (diminution in the fair value) | - | - | - |
| | Sub standard advances restructured | No. of Borrowers | - | - | - |
| | | Amount outstanding | - | - | - |
| | | Sacrifice (diminution in the fair value) | - | - | - |
| | Doubtful advances restructured | No. of Borrowers | - | 2 | 1 |
| | | Amount outstanding | - | 79.89 | 5.05 |
| | | Sacrifice (diminution in the fair value) | - | - | - |
| | Total | No. of Borrowers | - | 2 | 1 |
| | | Amount outstanding | - | 79.89 | 5.05 |
| | | Sacrifice (diminution in the fair value) | - | - | - |
| | Application for restructuring which are under process, package not approved | No. of borrowers | - | - | - |
| | | Amount outstanding | - | - | - |

**The No. of Borrowers which are falling in multiple categories are considered in the category having maximum exposure.

31. Disclosure as per RBI master direction DOR.ACC.REC. NO. 45 / 21.04.018 / 2021–22 dated 30th August,2021 (updated as on 01.04.2024).
1. Regulatory Capital:-
Composition of Regulatory Capital

(₹ in Cr.)

| Sr. No. | Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|---------|--|--------------|--------------|
| i) | Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any) | 553.66 | 534.70 |
| ii) | Additional Tier 1 capital/ Other Tier 1 capital | - | - |
| iii) | Tier 1 capital (i + ii) | 553.66 | 534.70 |
| iv) | Tier 2 capital | 149.80 | 111.76 |
| v) | Total capital (Tier 1+Tier 2) | 703.46 | 646.46 |
| vi) | Total Risk Weighted Assets (RWAs) | 5,315.02 | 5,031.16 |
| vii) | CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs | 10.42% | 10.63% |
| viii) | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs) | 10.42% | 10.63% |
| ix) | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs) | 2.82% | 2.22% |
| x) | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs) | 13.24% | 12.85% |
| xi) | Amount of paid-up equity capital raised during the year | 5.06 | 8.63 |
| xii) | Amount of non-equity Tier 1 capital raised during the year | - | - |
| xiii) | Amount of Tier 2 capital raised during the year | 37.51 | 35.82 |

| | Particulars | Current Year | Previous Year |
|--|--|--------------|---------------|
| | Amount of Tier 2 capital raised during the year of which | 37.51 | 35.82 |
| | a) Long Term Subordinated Bonds (LTSB Series I) | - | 10.82 |
| | b) Long Term Subordinated Bonds (LTSB Series II) | - | 25.00 |
| | c) Long Term Subordinated Bonds (LTSB Series III) | 37.51 | - |

2. Asset Liability Management:-

Maturity Pattern of Certain Items of Assets and Liabilities:

i) As on 31.03.2025

| | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 30 days | 31 days to 2 months | Over 2 months and up to 3 months | Over 3 months and up to 6 months | Over 6 months and up to 1 year | Over 1 year and up to 3 years | Over 3 years and up to 5 years | Over 5 years | Total |
|------------------------------|--------|-------------|--------------|---------------|---------------------|----------------------------------|----------------------------------|--------------------------------|-------------------------------|--------------------------------|--------------|----------|
| Deposits | 114.03 | 208.11 | 201.05 | 133.89 | 288.49 | 454.43 | 1,966.88 | 2,548.99 | 2,298.29 | 26.97 | 13.10 | 8,254.23 |
| Advances | 185.23 | 196.17 | 182.47 | 38.25 | 86.81 | 47.85 | 158.61 | 1,303.26 | 1,062.48 | 1,035.77 | 1,348.19 | 5,645.09 |
| Investments | 742.90 | 178.67 | 100.00 | - | 0.87 | 28.51 | 56.26 | 170.67 | 479.58 | 437.33 | 703.19 | 2,897.98 |
| Borrowings | - | - | - | - | - | - | - | - | - | - | 89.22 | 89.22 |
| Foreign Currency assets | 6.70 | 14.60 | - | - | - | 4.32 | 1.11 | - | - | - | 2.57 | 29.30 |
| Foreign Currency liabilities | 5.75 | 14.60 | - | - | - | 4.32 | 1.11 | - | - | - | - | 25.78 |

ii) As on 31.03.2024

| | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 30 days | 31 days to 2 months | Over 2 months and up to 3 months | Over 3 months and up to 6 months | Over 6 months and up to 1 year | Over 1 year and up to 3 years | Over 3 years and up to 5 years | Over 5 years | Total |
|------------------------------|--------|-------------|--------------|---------------|---------------------|----------------------------------|----------------------------------|--------------------------------|-------------------------------|--------------------------------|--------------|----------|
| Deposits | 97.17 | 208.58 | 256.73 | 223.95 | 404.28 | 465.15 | 1,304.32 | 1,435.55 | 3,208.35 | 77.47 | 15.75 | 7,697.30 |
| Advances | 73.66 | 82.72 | 327.10 | 62.09 | 57.13 | 85.38 | 194.75 | 413.89 | 2,339.69 | 905.65 | 767.16 | 5,309.22 |
| Investments | 147.00 | 84.41 | 106.81 | 125.03 | 40.79 | 34.76 | 64.11 | 111.35 | 341.12 | 327.77 | 1,315.62 | 2,698.77 |
| Borrowings | - | 124.84 | 4.06 | 5.12 | 1.38 | - | - | 0.07 | - | - | 51.71 | 187.18 |
| Foreign Currency assets | 3.95 | 60.20 | - | 6.31 | - | - | 0.18 | 1.06 | - | - | 2.50 | 74.20 |
| Foreign Currency liabilities | 5.78 | 60.20 | - | 6.31 | - | - | 0.18 | 1.06 | - | - | - | 73.53 |

3. Investments:-

a) Composition of Investment portfolio:

i) As at 31.03.2025

(₹ in Cr.)

| | Investments in India | | | | | | | Investments outside India | | | | Total Investments |
|--|-----------------------|---------------------------|--------|----------------------|------------------------------------|--------|----------------------------|---|------------------------------------|--------|---------------------------------|-------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others | Total Investments in India | Government Securities (including local authorities) | Subsidiaries and/or joint ventures | Others | Total Investments outside India | |
| Held to Maturity | | | | | | | | | | | | |
| Gross | 1,928.22 | - | - | - | - | - | 1,928.22 | - | - | - | - | 1,928.22 |
| Less: Provision for non-performing investments (NPI) | - | - | - | - | - | - | - | - | - | - | - | - |
| Net | 1,928.22 | - | - | - | - | - | 1,928.22 | - | - | - | - | 1,928.22 |
| Available for Sale | | | | | | | | | | | | |
| Gross | 35.72 | 37.26 | 0.25 | 84.95 | - | - | 158.18 | - | - | - | - | 158.18 |
| Less: Provision for depreciation and NPI | - | 37.26 | - | - | - | - | 37.26 | - | - | - | - | 37.26 |
| Net | 35.72 | - | 0.25 | 84.95 | - | - | 120.92 | - | - | - | - | 120.92 |
| Held for Trading | | | | | | | | | | | | |
| Gross | - | - | - | - | - | - | - | - | - | - | - | - |
| Less: Provision for depreciation and NPI | - | - | - | - | - | - | - | - | - | - | - | - |
| Net | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Investments | 1,963.94 | 37.26 | 0.25 | 84.95 | - | - | 2,086.40 | - | - | - | - | 2,086.40 |
| Less: Provision for non-performing investments (NPI) | - | - | - | - | - | - | - | - | - | - | - | - |
| Less: Provision for depreciation and NPI | - | 37.26 | - | - | - | - | 37.26 | - | - | - | - | 37.26 |
| Net | 1,963.94 | - | 0.25 | 84.95 | - | - | 2,049.14 | - | - | - | - | 2,049.14 |

ii) As at 31.03.2024

(₹ in Cr.)

| Investments in India | | | | | | | | | | | | | Investments outside India | | | | Total Investments |
|--|-----------------------|---------------------------|--------|----------------------|------------------------------------|--------|----------------------------|---|------------------------------------|--------|---------------------------------|---|---------------------------|----------|--|--|-------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others | Total Investments in India | Government Securities (including local authorities) | Subsidiaries and/or joint ventures | Others | Total Investments outside India | | | | | | |
| Held to Maturity | | | | | | | | | | | | | | | | | |
| Gross | 1,876.54 | - | - | - | - | - | 1,876.54 | - | - | - | - | - | - | 1,876.54 | | | |
| Less: Provision for non-performing investments (NPI) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Net | 1,876.54 | - | - | - | - | - | 1,876.54 | - | - | - | - | - | - | 1,876.54 | | | |
| Available for Sale | | | | | | | | | | | | | | | | | |
| Gross | 86.17 | 39.49 | 0.25 | 55.10 | - | - | 181.01 | - | - | - | - | - | - | 181.01 | | | |
| Less: Provision for depreciation and NPI | 0.53 | 36.77 | - | 1.72 | - | - | 39.02 | - | - | - | - | - | - | 39.02 | | | |
| Net | 85.64 | 2.72 | 0.25 | 53.38 | - | - | 141.99 | - | - | - | - | - | - | 141.99 | | | |
| Held for Trading | | | | | | | | | | | | | | | | | |
| Gross | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Less: Provision for depreciation and NPI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Net | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Total Investments | 1,962.71 | 39.49 | 0.25 | 55.10 | - | - | 2,057.55 | - | - | - | - | - | - | 2,057.55 | | | |
| Less: Provision for non-performing investments (NPI) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Less: Provision for depreciation and NPI | 0.53 | 36.77 | - | 1.72 | - | - | 39.02 | - | - | - | - | - | - | 39.02 | | | |
| Net | 1,962.18 | 2.72 | 0.25 | 53.38 | - | - | 2,018.53 | - | - | - | - | - | - | 2,018.53 | | | |

b) Movement of provision for depreciation and Investment Fluctuation Reserve:

(₹ in Cr.)

| Sr. No. | Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|---------|---|--------------|--------------|
| i) | Movement of provisions held towards depreciation on investments | | |
| a) | Opening balance | 39.02 | 26.74 |
| b) | Add: Provisions made during the year | 0.49 | 12.28 |
| c) | Less: Write off/write back of excess provisions during the year | - | - |
| d) | Closing balance | 39.51 | 39.02 |
| ii) | Movement of Investment Fluctuation Reserve | | |
| a) | Opening balance | 14.33 | 14.33 |
| b) | Add: Amount transferred during the year | - | - |
| c) | Less: Drawdown | - | - |
| d) | Closing balance | 14.33 | 14.33 |
| iii) | Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category | 9.06% | 7.91% |

c) There is no sale or transfers to/from HTM category other than one time transfer as permitted by RBI.

d) Non-SLR Investment Portfolio:

i) Non-Performing Non-SLR Investments:

(₹ in Cr.)

| Sr. No. | Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|---------|---|--------------|--------------|
| a) | Opening balance | - | - |
| b) | Additions during the year since 1st April | - | - |
| c) | Reductions during the above period | - | - |
| d) | Closing balance | - | - |
| e) | Total provisions held | - | - |

ii) Issuer Composition of Non-SLR Investments:

(₹ in Cr.)

| Sr. No. | Issuer | Amount | | Extent of Private Placement | | Extent of 'Below Investment Grade' Securities | | Extent of 'Unrated' Securities | | Extent of 'Unlisted' Securities | |
|---------|--|---------------|--------------|-----------------------------|--------------|---|--------------|--------------------------------|--------------|---------------------------------|--------------|
| 1 | 2 | 3 | | 4 | | 5 | | 6 | | 7 | |
| | | F.Y. 2024-25 | F.Y. 2023-24 | F.Y. 2024-25 | F.Y. 2023-24 | F.Y. 2024-25 | F.Y. 2023-24 | F.Y. 2024-25 | F.Y. 2023-24 | F.Y. 2024-25 | F.Y. 2023-24 |
| a) | PSUs | - | - | - | - | - | - | - | - | - | - |
| b) | FIs | - | - | - | - | - | - | - | - | - | - |
| c) | Banks | - | - | - | - | - | - | - | - | - | - |
| d) | Private Corporates | - | - | - | - | - | - | - | - | - | - |
| e) | Subsidiaries/ Joint Ventures | - | - | - | - | - | - | - | - | - | - |
| f) | Others (incl. SR Bonds) | 122.46 | 94.84 | - | - | - | - | - | - | 37.51 | 39.74 |
| g) | Provision held towards depreciation | 39.51 | 38.49 | - | - | - | - | - | - | 37.26 | 38.49 |
| | Total | 122.46 | 94.84 | - | - | - | - | - | - | 37.51 | 39.74 |

e) Repo transactions (in face value terms):

i) As at 31.03.2025

(₹ in Cr.)

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31, 2025 |
|---|-------------------------------------|-------------------------------------|---|----------------------------------|
| i) Securities sold under repo | | | | |
| a) Government securities | - | - | - | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |
| ii) Securities purchased under reverse repo | | | | |
| a) Government securities | 20.00 | 20.00 | 20.00 | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |

ii) As at 31.03.2024

(₹ in Cr.)

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31, 2024 |
|---|-------------------------------------|-------------------------------------|---|----------------------------------|
| i) Securities sold under repo | | | | |
| a) Government securities | - | - | - | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |
| ii) Securities purchased under reverse repo | | | | |
| a) Government securities | 20.00 | 20.00 | 20.00 | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |

Repo transactions (in Market Value terms)

i) As at 31.03.2025

(₹ in Cr.)

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31, 2025 |
|---|-------------------------------------|-------------------------------------|---|----------------------------------|
| i) Securities sold under repo | | | | |
| a) Government securities | - | - | - | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |
| ii) Securities purchased under reverse repo | | | | |
| a) Government securities | *NA | *NA | *NA | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |

ii) As at 31.03.2024

(₹ in Cr.)

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31, 2024 |
|---|-------------------------------------|-------------------------------------|---|----------------------------------|
| I) Securities sold under repo | | | | |
| a) Government securities | - | - | - | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |
| ii) Securities purchased under reverse repo | | | | |
| a) Government securities | *NA | *NA | *NA | - |
| b) Corporate debt securities | - | - | - | - |
| c) Any other securities | - | - | - | - |

* Counter party is Reserve Bank of India.

f) Government Security Lending (GSL) transactions (in Market Value Terms) :-

As at 31.03.2025

(₹ in Cr.)

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Total volume of transactions during the year | Outstanding as on March 31, 2025 |
|--|-------------------------------------|-------------------------------------|---|--|----------------------------------|
| Securities lent through GSL transactions | - | - | - | - | - |
| Securities borrowed through GSL transactions | - | - | - | - | - |
| Securities placed as collateral under GSL transactions | - | - | - | - | - |
| Securities received as collateral under GSL Transactions | - | - | - | - | - |

As at 31.03.2024

(₹ in Cr.)

| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Total volume of transactions during the year | Outstanding as on March 31, 2024 |
|--|-------------------------------------|-------------------------------------|---|--|----------------------------------|
| Securities lent through GSL transactions | - | - | - | - | - |
| Securities borrowed through GSL transactions | - | - | - | - | - |
| Securities placed as collateral under GSL transactions | - | - | - | - | - |
| Securities received as collateral under GSL transactions | - | - | - | - | - |

4. Asset Quality:-

a) Classification of advances and provisions held:

i) As on 31.03.2025

(₹ in Cr.)

| | Standard | Non-Performing | | | | Total |
|--|-------------------------|----------------|----------|-------|-------------------------------|----------|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances | |
| Gross Standard Advances and NPAs | | | | | | |
| Opening Balance | 5,007.95 | 34.78 | 251.63 | 14.86 | 301.27 | 5,309.22 |
| Add: Additions during the year | | | | | 34.79 | |
| Less: Reductions during the year* | | | | | 57.24 | |
| Closing balance | 5,366.27 | 34.05 | 227.29 | 17.48 | 278.82 | 5,645.09 |
| *Reductions in Gross NPAs due to: | | | | | | |
| Upgradation | | | | | 18.68 | |
| Recoveries (excluding recoveries from upgraded accounts) | | | | | 38.56 | |
| Technical Write off | | | | | - | |
| Write-offs | | | | | - | |
| Provisions (excluding Floating Provisions) | | | | | | |
| Opening balance of provisions held | 21.89 | 3.48 | 159.30 | 14.86 | 177.64 | 199.53 |
| Add: Fresh provisions made during the year | | | | | 25.41 | |
| Less: Excess provision reversed/ Write-off loans | | | | | - | |
| Closing balance of provisions held | 21.89 | 4.91 | 180.66 | 17.48 | 203.05 | 224.94 |
| Net NPAs | | | | | | |
| Opening Balance | | 30.82 | 85.45 | - | 116.27 | 116.27 |
| Add: Fresh additions during the year | | | | | - | |
| Less: Reductions during the year | | | | | 55.00 | |
| Closing Balance | | 26.79 | 34.48 | - | 61.27 | 61.27 |
| Floating Provisions | | | | | | |
| Opening Balance | | | | | | 7.36 |
| Add: Additional provisions made during the year | | | | | | 4.49 |
| Less: Amount drawn down during the year | | | | | | - |
| Closing balance of floating provisions | | | | | | 11.85 |
| Technical write-offs and the recoveries made thereon | | | | | | |
| Opening balance of Technical/ Prudential written-off accounts | | | | | | 104.63 |
| Add: Technical/ Prudential write-offs during the year | | | | | | - |
| Less: Recoveries made from previously technical/ prudential write-offs during the year | | | | | | 4.04 |
| Closing balance | | | | | | 100.59 |

ii) As on 31.03.2024

(₹ in Cr.)

| | Standard | Non-Performing | | | | Total |
|--|-------------------------|----------------|----------|-------|-------------------------------|----------|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances | |
| Gross Standard Advances and NPAs | | | | | | |
| Opening Balance | 4,536.39 | 65.00 | 225.69 | 13.79 | 304.48 | 4,840.87 |
| Add: Additions during the year | | | | | 73.81 | |
| Less: Reductions during the year* | | | | | 77.02 | |
| Closing balance | 5,007.95 | 34.78 | 251.63 | 14.86 | 301.27 | 5,309.22 |
| *Reductions in Gross NPAs due to: | | | | | | |
| Upgradation | | | | | 15.08 | |
| Recoveries (excluding recoveries from upgraded accounts) | | | | | 59.78 | |
| Technical Write off | | | | | - | |
| Write-offs | | | | | 2.16 | |
| Provisions (excluding Floating Provisions) | | | | | | |
| Opening balance of provisions held | 21.89 | 5.23 | 122.50 | 13.79 | 141.52 | 163.41 |
| Add: Fresh provisions made during the year | | | | | 38.28 | |
| Less: Excess provision reversed/ Write-off loans | | | | | 2.16 | |
| Closing balance of provisions held | 21.89 | 3.48 | 159.30 | 14.86 | 177.64 | 199.53 |
| Net NPAs | | | | | | |
| Opening Balance | | 37.03 | 96.84 | - | 133.87 | 133.87 |
| Add: Fresh additions during the year | | | | | - | |
| Less: Reductions during the year | | | | | 17.60 | |
| Closing Balance | | 30.82 | 85.45 | - | 116.27 | 116.27 |
| Floating Provisions | | | | | | |
| Opening Balance | | | | | | 29.09 |
| Add: Additional provisions made during the year | | | | | | - |
| Less: Amount drawn down during the year | | | | | | 21.73 |
| Closing balance of floating provisions | | | | | | 7.36 |
| Technical write-offs and the recoveries made thereon | | | | | | |
| Opening balance of Technical/ Prudential written-off accounts | | | | | | 103.97 |
| Add: Technical/ Prudential write-offs during the year | | | | | | 2.16 |
| Less: Recoveries made from previously technical/ prudential write offs during the year | | | | | | 1.50 |
| Closing balance | | | | | | 104.63 |

** Floating provision of Rs. 21.73 Cr has been utilized towards the required BDDR during F.Y.2023-24.

| Ratios (in per cent) | F.Y. 2024-25 | F.Y. 2023-24 |
|-----------------------------|--------------|--------------|
| Gross NPA to Gross Advances | 4.94 | 5.67 |
| Net NPA to Net Advances | 1.13 | 2.27 |
| Provision coverage ratio | 77.08 | 61.41 |

In eight instances of OTS, the time for payment of agreed settlement amount exceeded three months and Bank has recovered the entire Principal amount of Rs. 3.09 Cr (P.Y. Six instances and Principal amount recovered was Rs.7.63 Cr)

b) Sector-wise Advances and Gross NPAs:

(₹ in Cr.)

| Sr. No. | Sector | 31.03.2025 | | | 31.03.2024 | | |
|------------|---|----------------------------|---------------|---|----------------------------|---------------|---|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector |
| i) | Priority Sector | | | | | | |
| a) | Agriculture and allied activities | 0.58 | - | - | 0.68 | - | - |
| b) | Advances to industries sector eligible as priority sector lending | 1,282.00 | 46.23 | 3.61% | 1,129.05 | 36.21 | 3.21% |
| c) | Services | 1,378.01 | 93.82 | 6.81% | 1,348.98 | 94.54 | 7.00% |
| d) | Personal loans | 395.40 | 10.42 | 2.63% | 395.66 | 13.04 | 3.29% |
| | Sub-total (i) | 3,055.99 | 150.47 | 4.92% | 2,874.37 | 143.79 | 5.00% |
| ii) | Non-priority Sector | | | | | | |
| a) | Agriculture and allied activities | - | - | - | - | - | - |
| b) | Industry | 444.40 | 25.95 | 5.84% | 612.01 | 48.61 | 7.94% |
| c) | Services | 687.37 | 80.54 | 11.72% | 555.29 | 84.32 | 15.18% |
| d) | Personal loans | 1,457.33 | 21.86 | 1.50% | 1,267.55 | 24.55 | 1.94% |
| | Sub-total (ii) | 2,589.10 | 128.35 | 4.96% | 2,434.85 | 157.48 | 6.47% |

c) Details of accounts subjected to restructuring implemented during the year:

(₹ in Cr.)

| | | Agriculture and allied activities | | Corporates (excluding MSME) | | Micro, Small and Medium Enterprises (MSME) | | Retail (excluding agriculture and MSME) | | Total | |
|--------------|--------------------------|-----------------------------------|---------|-----------------------------|---------|--|---------|---|---------|---------|---------|
| | | 2024-25 | 2023-24 | 2024-25 | 2023-24 | 2024-25 | 2023-24 | 2024-25 | 2023-24 | 2024-25 | 2023-24 |
| Standard | Number of borrowers | - | - | - | - | - | - | - | - | - | - |
| | Gross Amount (₹ crore) | - | - | - | - | - | - | - | - | - | - |
| | Provision held (₹ crore) | - | - | - | - | - | - | - | - | - | - |
| Sub-standard | Number of borrowers | - | - | - | - | - | 1 | - | 3 | - | 4 |
| | Gross Amount (₹ crore) | - | - | - | - | - | 1.53 | - | 0.60 | - | 2.13 |
| | Provision held (₹ crore) | - | - | - | - | - | 0.33 | - | 0.09 | - | 0.42 |
| Doubtful | Number of borrowers | - | - | - | - | 2 | - | 1 | 5 | 3 | 5 |
| | Gross Amount (₹ crore) | - | - | - | - | 0.80 | - | 0.05 | 3.79 | 0.85 | 3.79 |
| | Provision held (₹ crore) | - | - | - | - | 0.20 | - | 0.02 | 3.23 | 0.22 | 3.23 |
| Total | Number of borrowers | - | - | - | - | 2 | 1 | 1 | 8 | 3 | 9 |
| | Gross Amount (₹ crore) | - | - | - | - | 0.80 | 1.53 | 0.05 | 4.39 | 0.85 | 5.92 |
| | Provision held (₹ crore) | - | - | - | - | 0.20 | 0.33 | 0.02 | 3.32 | 0.22 | 3.65 |

There are no pending applications for restructuring as on 31st March, 2025.

d) Divergence in asset classification and provisioning :

Since the divergence in NPA is less than 5% of the reported profit before provisions and contingencies ; also no additional provision is required, hence the said disclosure is not required.

e) Disclosure of transfer of loan exposure:

i) As on 31.03.2025

| Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA) | | | |
|---|--|--------------------------|----------------------|
| (all amounts in ₹ crores) | To ARC | To permitted transferees | To other transferees |
| No of accounts | - | - | - |
| Aggregate principal outstanding of loans transferred | - | - | - |
| Weighted average residual tenor of the loan transferred | - | - | - |
| Net book value of loans transferred (at the time of transfer) | - | - | - |
| Aggregate Consideration | - | - | - |
| Additional consideration realized in respect of accounts transferred in earlier year | - | - | - |
| Details of loans acquired during the year | | | |
| (all amounts in ₹ crores) | from SCBs, RRBs, Co-operative Banks, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs) | From ARC | |
| Aggregate principal outstanding of loans acquired | - | - | |
| Aggregate consideration Paid | - | - | |
| Weighted average residual tenor of the loan acquired | - | - | |

(₹ in Cr.)

| Trust | SR Value as on 31.03.2025 as per Books | RR Ratings |
|---|--|------------|
| Pegasus Assets Reconstruction Pvt Ltd | 13.01 | RR2 |
| Encore Assets Reconstruction Co Pvt Ltd -16 | 2.78 | RR3 |
| Encore Assets Reconstruction Co Pvt Ltd -17 | 21.47 | RR3 |
| Total | 37.26 | |

ii) As on 31.03.2024

| Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA) | | | |
|---|---|--------------------------|----------------------|
| (all amounts in ₹ crores) | To ARC | To permitted transferees | To other transferees |
| No of accounts | - | - | - |
| Aggregate principal outstanding of loans transferred | - | - | - |
| Weighted average residual tenor of the loan transferred | - | - | - |
| Net book value of loans transferred (at the time of transfer) | - | - | - |
| Aggregate Consideration | - | - | - |
| Additional consideration realized in respect of accounts transferred in earlier year | - | - | - |
| Details of loans acquired during the year | | | |
| (all amounts in ₹ crores) | from SCBs, RRBs, Co-operative Banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs) | From ARCs | |
| Aggregate principal outstanding of loans acquired | - | - | |
| Aggregate consideration Paid | - | - | |
| Weighted average residual tenor of the loan acquired | - | - | |

f) Fraud accounts:

| | F.Y. 2024-25 | F.Y. 2023-24 |
|--|--------------|--------------|
| Number of frauds reported | 3 | 4 |
| Amount involved in fraud (₹ crore) | 4.13 | 1.07 |
| Amount of provision made for such frauds (₹ crore) | *0.63 | 1.04 |
| Amount of Unamortised provision debited from 'Other Reserves' as at the end of the year. (₹ crore) | - | - |

*Provision of Rs.3.50 Cr (P.Y. Rs. 0.03 Cr) is not required since amount has been recovered.

g) Disclosure under Resolution Framework for COVID-19-related Stress:

For the year ended 31st March 2025

(₹ in Cr.)

| Type of borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous year (A) | Of (A), aggregate debt that slipped into NPA during the year | Of (A) amount written off during the year | Of (A) amount paid by the borrowers during the year | Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this year |
|-------------------|--|--|---|---|--|
| Personal Loans | 15.94 | - | - | 1.65 | 14.93 |
| Corporate persons | 36.38 | - | - | 6.63 | 30.17 |
| Other than MSME | - | - | - | - | - |
| Of which MSMEs | 36.38 | - | - | 6.63 | 30.17 |
| Others | 26.27 | 0.26 | - | 5.57 | 20.76 |
| Total | 78.59 | 0.26 | - | 13.84 | 65.86 |

5. Exposures:-

a) Exposure to real estate sector:

(₹ in Cr.)

| Category | F. Y. 2024-25 | F. Y. 2023-24 |
|---|-----------------|-----------------|
| i) Direct Exposure | | |
| a) Residential Mortgages– | | |
| Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include Non-Fund Based (NFB) limits. | 1,167.51 | 1,081.51 |
| b) Commercial Real Estate – | | |
| Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include Non-Fund Based (NFB) limits. | 90.73 | 93.01 |
| Total Exposure to Real Estate Sector | 1,258.24 | 1,174.52 |

b) Exposure to Capital Market:

(₹ in Cr.)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security. | 0.00 | 0.00 |

c) Risk category - wise country exposure:

(₹ in Cr.)

| Risk Category | Exposure (net) as at 31.03.2025 | Provision held as at 31.03.2025 | Exposure (net) as at 31.03.2024 | Provision held as at 31.03.2024 |
|-----------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Insignificant | - | - | 0.72 | - |
| Low | 10.13 | - | 4.45 | - |
| Moderately Low | - | - | - | - |
| Moderate | 0.28 | - | - | - |
| Moderately High | - | - | - | - |
| High | 0.27 | - | - | - |
| Very High | - | - | - | - |
| Total | 10.68 | - | 5.17 | - |

d) Unsecured Advances:

(₹ in Cr.)

| Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|---|--------------|--------------|
| Total unsecured advances of the bank | 32.67 | 38.65 |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken. | - | - |
| Estimated value of such intangible securities | - | - |

e) Factoring Exposure:

Bank has not entered into any transaction in Factoring business in the current and previous financial years.

f) Unhedged Foreign Currency Exposure:

Foreign Exchange Policy of the Bank covers the provisions related to monitoring and review of unhedged foreign currency exposure and related norms.

6. Concentration of Deposits, Advances, Exposures and NPAs:-

a) Concentration of Deposits:

(₹ in Cr.)

| Particulars | F.Y. 2024-25 | F.Y.2023-24 |
|---|--------------|-------------|
| Total deposits of the twenty largest depositors | 612.94 | 533.16 |
| Percentage of deposits of twenty largest depositors to total deposits of the Bank | 7.43 | 6.93 |

b) Concentration of Advances:

(₹ in Cr.)

| Particulars | F.Y. 2024-25 | F.Y.2023-24 |
|--|--------------|-------------|
| Total advances to the twenty largest borrowers | 986.26 | 1,036.46 |
| Percentage of advances to twenty largest borrowers to total advances of the Bank | 16.49 | 18.27 |

c) Concentration of Exposures:

(₹ in Cr.)

| Particulars | F.Y. 2024-25 | F.Y.2023-24 |
|--|--------------|-------------|
| Total exposure to the twenty largest borrowers/customers | 986.26 | 1,036.46 |
| Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the Bank on borrowers/ customers | 17.98 | 19.67 |

d) Concentration of NPAs:

(₹ in Cr.)

| Particulars | F. Y. 2024-25 | F.Y. 2023-24 |
|---|---------------|--------------|
| Total Exposure to the top twenty NPA accounts | 176.94 | 191.36 |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 63.46 | 63.52 |

7. Derivatives:

Bank has not entered into any transaction in derivatives in the current and previous financial years.

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Cr.)

| Sr. No. | Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|---------|--|--------------|--------------|
| 1 | Opening balance of amounts transferred to DEA Fund | 26.77 | 22.09 |
| 2 | Add: Amounts transferred to DEA Fund during the year | 5.74 | 6.13 |
| 3 | Less: Amounts reimbursed by DEA Fund towards claims | 0.96 | 1.45 |
| 4 | Closing balance of amounts transferred to DEA Fund | 31.55 | 26.77 |

The Closing balance of amounts transferred to DEA Fund has been considered under Contingent Liability in Schedule 14.

9. Disclosure of Complaints:**a) Summary information on complaints received by the Bank from customers and from the Offices of Ombudsman :**

| Sr. No. | Particulars | F.Y. 2023-24 | F.Y. 2024-25 |
|---------|--|--------------|--------------|
| | Complaints received by the bank from its customers | | |
| 1 | Number of complaints pending at beginning of the year | 17 | 6 |
| 2 | Number of complaints received during the year | 1,499 | 1,738 |
| 3 | Number of complaints disposed during the year | 1,510 | 1,741 |
| 3.1 | Of which, number of complaints rejected by the Bank | - | - |
| 4 | Number of complaints pending at the end of the year | 6 | 3 |
| | Maintainable complaints received by the Bank from Office of Ombudsman | | |
| 5 | Number of maintainable complaints received by the Bank from Office of Ombudsman | 67 | 51 |
| 5.1 | Of 5, number of complaints resolved in favour of the Bank by Office of Ombudsman | 66 | 51 |
| 5.2 | Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman | 1 | - |
| 5.3 | Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank | - | - |
| 6 | Number of Awards unimplemented within the stipulated time (other than those appealed) | - | - |
| | Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme. | | |

b) Top five grounds of complaints received by the Bank from customers:

| Grounds of complaints, (i.e. complaints relating to) | Number of complaints pending at the beginning of the year | Number of complaints received during the year | % increase/decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | Of 5, number of complaints pending beyond 30 days |
|--|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Current Year | | | | | |
| Ground - 1 Net/Mobile/Electronic Banking | 2 | 878 | 25% | 1 | - |
| Ground - 2 Card Operations (ATM/POS/Ecom) | 1 | 326 | -5% | - | - |
| Ground - 3 Charges | 1 | 93 | 79% | - | - |
| Ground - 4 Loans /Advances | 1 | 47 | 7% | 1 | 1 |
| Ground - 5 Cheques | - | 9 | -36% | - | - |
| Others (CIBIL/RTGS/Branch op./CPC/Shares/TDS etc) | 1 | 385 | 13% | 1 | - |
| Total | 6 | 1,738 | | 3 | 1 |
| Previous Year | | | | | |
| Ground - 1 Net/Mobile/Electronic Banking | 1 | 705 | 109% | 2 | - |
| Ground - 2 Card Operations (ATM/POS/Ecom) | 14 | 344 | -11% | 1 | - |
| Ground - 3 Charges | 1 | 52 | 174% | 1 | - |
| Ground - 4 Loans /Advances | - | 44 | 91% | 1 | - |
| Ground - 5 Cheques | - | 14 | 75% | - | - |
| Others (CIBIL/RTGS/Branch op./CPC/Shares/TDS etc) | 1 | 340 | 133% | 1 | - |
| Total | 17 | 1,499 | | 6 | - |

10. Disclosure of penalties imposed by the Reserve Bank of India :

RBI has imposed penalty of Rs 0.15 Cr (P.Y. Rs. 0.50 Cr) during the F.Y. 2024-25 with respect to inspection held for the F.Y. 2022-23 for non compliance with certain directions issued by RBI on "Management of Advances-UCBs". The same has been paid during the F.Y. 2025-26.

11. Other Disclosures:

a) Business ratios:

| Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|--|--------------|--------------|
| i) Interest Income as a percentage to Working Funds | 7.79% | 7.41% |
| ii) Non-interest income as a percentage to Working Funds | 0.67% | 0.62% |
| iii) Cost of Deposits | 5.84% | 5.31% |
| iv) Net Interest Margin | 2.69% | 2.82% |
| v) Operating Profit as a percentage to Working Funds | 0.74% | 0.59% |
| vi) Return on Assets | 0.32% | 0.28% |
| vii) Business (deposits plus advances) per employee (in ₹ crore) | 15.48 | 13.90 |
| viii) Profit per employee (in ₹ crore) | 0.03 | 0.02 |

b) Bancassurance business:

(₹ in Cr.)

| Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|---|--------------|--------------|
| Commission from selling of Life and Non-Life Insurance policies | 5.72 | 4.17 |

c) Marketing and distribution:

(₹ in Cr.)

| Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|------------------------------|--------------|--------------|
| Commission from Mutual Funds | 0.93 | 0.71 |

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs):

During the year, Bank has purchased Priority Sector Lending Certificate(PSLC) amounting to Rs. 1,450 Cr to meet RBI requirements of priority sector lending norms. The premium paid of Rs.0.15 Cr for purchase of PSLC is debited to Profit & Loss Account.

Details of Priority Sector Lending Certificate (PSLC) purchased by the bank as per RBI Circular FIDD. CO. Plan. BC.23/04.09.01/2015-16 dated 7th April,2016 is as under :-

(₹ in Cr.)

| Sr. No. | Type of PSLCs | F.Y. 2024-25 | F.Y. 2023-24 |
|---------|--------------------------|--------------|--------------|
| 1 | PSLC - Agriculture | - | - |
| 2 | PSLC - SF/MF | - | - |
| 3 | PSLC - Micro Enterprises | - | - |
| 4 | PSLC - General | 1,450.00 | 300.00 |

e) Provisions and Contingencies:

(₹ in Cr.)

| Sr. No. | Provision debited to Profit and Loss Account | F.Y. 2024-25 | F.Y. 2023-24 |
|---------|--|--------------|--------------|
| i) | Provisions for NPI | - | - |
| ii) | Provision towards NPA | 29.90 | 16.55 |
| iii) | Provision made towards Income Tax | 14.70 | 13.70 |
| iv) | Deferred Tax | (6.82) | (2.72) |
| v) | Provision on Depreciation on Investment | - | 0.62 |
| vi) | Provision for Restructured Accounts | - | 0.03 |
| vii) | Other Provisions (including Bad & Doubtful Assets) | 1.74 | 0.20 |
| | Total | 39.52 | 28.38 |

f) Payment of DICGC Insurance Premium:

(₹ in Cr.)

| Sr. No. | Particulars | F.Y. 2024-25 | F.Y. 2023-24 |
|---------|-------------------------------------|--------------|--------------|
| 1 | Payment of DICGC Insurance Premium | 10.97 | 10.33 |
| 2 | Arrears in payment of DICGC Premium | - | - |

g) Disclosure of facilities granted to directors and their relatives :

The Bank obtains quarterly declarations from its directors regarding updated status of their relatives. There have been no sanctioned limits to directors and relatives and the company/ firm where they are interested (Funded and Non Funded) as at 31.03.2025 (P.Y. – NIL). Advances to directors outstanding as at 31.03.2025 is NIL (P.Y. - NIL). Directors and relatives have not given any guarantees for any limits sanctioned by the Bank.

h) Disclosure of Letter of Comfort (LoCs) issued by bank

(₹ in Cr.)

| Particulars | No of cases | F.Y. 2024-25 | No of cases | F.Y. 2023-24 |
|--|-------------|--------------|-------------|--------------|
| Letter of Comfort (LoCs) issued by bank | | | | |
| Issued during the year | 53 | 49.90 | 89 | 77.47 |

i) Previous year figures are re-grouped, re-arranged or modified wherever necessary to conform to the presentation of the current year.

As per our report of even date attached
For and on behalf of
M/s. Kirtane & Pandit LLP
Chartered Accountants,
Firm Regn. No.: 105215W/W100057
sd/-
CA Abhay Joshi
Partner (Membership No. 040406)
Mumbai, 3rd May, 2025

CA HIMANGEE NADKARNI
Chairperson

KIRAN V. KAMAT
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

CA NIKITA RANE
Finance Head

संचालक मंडळाचा अहवाल (संक्षिप्त गोषवारा)

तुमचे संचालक मंडळ ३१ मार्च २०२५ रोजी संपलेल्या आर्थिक वर्षातील लेखापरीक्षित आर्थिक अहवालासह १०८ वा वार्षिक अहवाल सादर करित आहे.

जागतिक आर्थिक परिस्थिती:

२०२४ मध्ये आव्हानात्मक पण अनुकूल वर्षाच्या पार्श्वभूमीवर जागतिक अर्थव्यवस्था २०२५ मध्ये प्रवेश करित आहे. सलग काही वर्षांच्या कठोर आर्थिक धोरणांनंतर महागाई वर नियंत्रण मिळवण्याच्या प्रयत्नांत बहुतेक प्रमुख अर्थव्यवस्थांमध्ये वाढीचा वेग मंदावला. जागतिक GDP सुमारे २.६% ने वाढला. उच्च व्याज दर, सतत वाढणारे भू-राजकीय तणाव आणि विविध देशांमध्ये असमान आर्थिक पुनर्बांधणी यामुळे ही वाढ मर्यादित राहिली.

२०२४ मध्ये चलनवाढीचा दबाव काहीसा कमी झाला. कडक आर्थिक धोरणे व पुरवठा साखळीतील अडथळे कमी झाल्यामुळे महागाई नियंत्रित राहिली. वर्षाच्या अखेरीस अमेरिकेत महागाई ३.१% आणि युरोजोन मध्ये ४.२% वर आली. यूएस फेडरल रिझर्व व युरोपियन सेंट्रल बँकेने सावध धोरण स्वीकारत व्याज दर कपातीत संयम दाखवला.

परंतु, २०२४ मध्ये वाढलेले भू-राजकीय तणाव आणि व्यापार धोरणातील बदलांमुळे धोरणात्मक अनिश्चितता अधिक तीव्र झाली. डोनाल्ड ट्रम्प यांचे अमेरिकेच्या अध्यक्षपदावर पुनरागमन होताच संरक्षणवादी व्यापार धोरणांकडे कल दिसून आला. २०२५ च्या सुरुवातीला अमेरिकेने चीन, कॅनडा आणि मेक्सिको यांच्यासह प्रमुख भागीदारांवर नवीन शुल्क लादले. यामुळे परस्पर सूडात्मक उपाय योजना सुरू झाल्या, व्यापार प्रवाह विस्कळीत झाला आणि गुंतवणूक दारांचा आत्मविश्वास डळमळीत झाला. परिणामी, आर्थिक बाजारपेठांमध्ये अस्थिरता वाढली आणि जागतिक व्यापारामध्ये भविष्यात अधिक अनिश्चितता निर्माण झाली.

प्रत्येक देशातील वाढ वेगवेगळी राहण्याची शक्यता आहे. काही देशांत आर्थिक गती स्थिर आहे तर काही भागांत, विशेषतः युरोप व आशियातील, आव्हाने कायम आहेत. जागतिक व्यापाराचे प्रमाण वाढण्याचा अंदाज आहे, मात्र उत्पादन वाढीचा एकूण दृष्टिकोन विशेषतः युरोप आणि आशियामध्ये सावध आहे.

बहुपक्षीय संस्थांच्या अंदाजानुसार, २०२५ मध्ये जागतिक GDP वाढ २.७% ते ३.३% दरम्यान राहण्याची शक्यता आहे. अमेरिका आणि युरोजोन सारख्या विकसित अर्थव्यवस्थांमध्ये वाढ मंद राहिल. याउलट, निवडक उद्योगमुख अर्थ व्यवस्था ४.१% दराने वाढण्याची अपेक्षा आहे. चीनची २०२५ साठी आर्थिक वाढ ४.४% च्या आसपास राहिल असा अंदाज आहे, जो २०२४ च्या तुलनेत कमी आहे.

जागतिक अर्थव्यवस्था २०२५ मध्ये मध्यमगती, व्यापारातील अनिश्चितता, महागाईची टांगती तलवार, उच्च कर्ज पातळी, व्याजदरातील चढउतार, हवामानविषयक अडथळे आणि ऊर्जा संक्रमणाशी निगडित असमान गती यांसारख्या अनेक घटकांमुळे जटिल परिस्थितीतून जात आहे.

भारतीय आर्थिक परिस्थिती

जागतिक मंदीच्या वातावरणात भारत एक लवचिक व वेगाने वाढणारी अर्थव्यवस्था म्हणून उभा आहे. २०२३-२४ मध्ये GDP अंदाजे ६.८% ने वाढल्यानंतर, २०२४-२५ मध्ये भारताची अर्थव्यवस्था ६.५% ते ६.८% दरम्यान वाढण्याचा अंदाज आहे, ज्यामुळे भारत जगातील सर्वात वेगाने वाढणारी प्रमुख अर्थव्यवस्था ठरणार आहे.

ही वाढ देशांतर्गत मागणी, सार्वजनिक भांडवली गुंतवणूक आणि सेवा क्षेत्रातील परिवर्तनशीलतेमुळे शक्य झाली आहे. रस्ते, रेल्वे आणि शहरी विकास क्षेत्रात सरकारी खर्चांमुळे रोजगार निर्मिती व खाजगी क्षेत्राचा आत्मविश्वास वाढला आहे.

महागाईचा दर २०२४ पर्यंत RBI च्या नियंत्रण रेषेत राहिला असून, यामुळे RBI ने वाढीला प्रोत्साहन देणारी परंतु सावध धोरणात्मक भूमिका घेतली.

बाह्यक्षेत्रात भारताला स्थिर रुपया, प्रवासी निधीचा भरघोस ओघ आणि मजबूत परकीय चलनसाठा याचा फायदा झाला आहे. मात्र, निर्यातवाढ अजूनही जागतिक मागणीतील अनिश्चिततेमुळे मर्यादित राहिली आहे.

जोखीम घटकांमध्ये जागतिक आर्थिक विस्कळीतपणा, हवामानविषयक अडथळे, आणि वस्तूंच्या किमतींतील अस्थिरता यांचा समावेश आहे. तरीही भारताचा मजबूत आर्थिक पाया, धोरणात्मक सक्रियता आणि डिजिटल तसेच हरित विकासाकडे लक्ष यामुळे देश दीर्घकालीन गुंतवणुकीसाठी आकर्षक पर्याय ठरतो आहे.

भारतातील बँकिंग परिस्थिती

भारतीय बँकिंग क्षेत्राने २०२४-२५ मध्ये ठोस कामगिरी दर्शवली. कर्जवाटप, नफा आणि NPA मध्ये घट ही सकारात्मक चिन्हे आहेत. सरकारने डिजिटल पेमेंट, आर्थिक समावेश आणि कार्यक्षमतेसाठी विविध उपक्रम राबवले. मात्र, वाढती डिजिटल फसवणूक, ठेवींचा मर्यादित वाढ दर, नियामक मागण्या आणि बदलत्या बाजार पेठेचा सामना करणे ही आव्हाने ठळक ठरली.

शेती व एमएसएमई क्षेत्रासाठी कर्ज वाढ विशेषतः उल्लेखनीय होती. यूपीआयलाइट आणि प्रधानमंत्री जनधन योजनांसारख्या उपक्रमांनी डिजिटल व्यवहारांना चालना दिली. ईएएसई सुधारणांच्या माध्यमातून बँकिंग सेवा सुधारण्यावर भर देण्यात आला.

येत्या काळात, बँकिंग क्षेत्र मजबूत आर्थिक पाया आणि धोरणात्मक समर्थनामुळे वाढीस चालना देईल, मात्र डिजिटल सुरक्षेविषयी गंभीर उपाय योजनांची गरज आहे.

भारतातील UCBs समोर वाढती स्पर्धा आणि नियामक बदल हे दोन महत्वाचे घटक आहेत. RBI या बँकांच्या मजबुतीसाठी कर्ज वाटप नियमात सुधारणा, अधिक पर्यवेक्षण आणि एकत्रीकरणाचा पर्याय समोर ठेवून उपाय योजना राबवत आहे.

ऑपरेशनल कार्यक्षमतेत वाढ, डिजिटल रूपांतरण आणि प्रतिस्पर्धात्मकतेची आवश्यकता लक्षात घेता, हे क्षेत्र आधुनिक आणि एकत्रित स्वरूपात विकसित होत आहे. योग्य धोरणात्मक पाठबळ आणि संस्थात्मक सुधारणा यामुळे UCBs औपचारिक बँकिंग यंत्रणेला पूरक ठरतील आणि भारताच्या समावेशक विकासात मोलाची भूमिका बजावतील.

प्रमुख कामगिरीचे ठळक मुद्दे

बँकेची भरीव कामगिरी एका दृष्टीक्षेपात खालीलप्रमाणे आहे:

(₹ कोटीत)

| तपशील | २०२२-२३ | २०२३-२०२४ | २०२४-२०२५ |
|----------------------------|---------|-----------|-----------|
| ठेवी | ७,२१७ | ७,६९७ | ८,२५४ |
| कर्जे | ४,८४१ | ५,३०९ | ५,६४५ |
| मिश्र व्यवसाय | १२,०५८ | १३,००६ | १३,८९९ |
| सीडी गुणोत्तर % | ६७.०८ | ६८.९७ | ६८.३९ |
| निव्वळ नफा | २१.२१ | २३.०१ | २७.५१ |
| ढोबळ अनुत्पादित (NPA) एकूण | ३०४.४८ | ३०१.२७ | २७८.८२ |
| कर्जाची टक्केवारी | ६.२९ | ५.६७ | ४.९४ |
| निव्वळ अनुत्पादित (NPA) | १३३.८७ | ११६.२७ | ६१.२७ |
| एकूण कर्जाची टक्केवारी | २.८७ | २.२७ | १.१३ |

- आर्थिक वर्ष २०२३-२४ साठी स्वनिधी ₹ ९५९ कोटींवरून आर्थिक वर्ष २०२४-२५ साठी ₹ १०१६ कोटींपर्यंत वाढला.
- आर्थिक वर्ष २०२३-२४ मध्ये झालेला निव्वळ नफा ₹ २३.०१ कोटीवरून (कर आणि तरतुदीनंतरचा) त्यात वाढ होऊन तो आर्थिक वर्ष २०२४-२५ मध्ये ₹ २७.५१ कोटीवर (कर आणि तरतुदीनंतरचा) पोहोचला आहे.
- आर्थिकवर्ष २०२३-२४ साठी प्रोव्हिजन कव्हेरेज रेशो (पीसीआर) ६१.४१% वरून आर्थिकवर्ष २०२४-२५ साठी ७७.०८% पर्यंत सुधारला.

४. बँकेचा सीआरएआर १२% च्या निर्धारित निकषापेक्षा १३.२४% वर होता.
५. बँकेचा एकूण एनपीए आर्थिक वर्ष २०२३-२४ साठी ₹ ३०१.२७ कोटींवरून आर्थिक वर्ष २०२४-२५ साठी ₹ २७८.८२ कोटींपर्यंत कमी झाला आहे.
६. निव्वळ एनपीए आर्थिक वर्ष २०२३-२४ साठी ₹ ११६.२७ कोटींवरून आर्थिक वर्ष २०२४-२५ साठी ₹ ६१.२७ कोटीं पर्यंत कमी झाले आहेत.

ठेवी

ठेवींची रचना येथे तपशीलवार दिली आहे:

(₹ कोटींत)

| तपशील | मार्च-२३ | मार्च-२४ | मार्च-२५ | वाढीव मार्च - २४ वि. मार्च-२३ | | वाढीव मार्च - २५ वि. मार्च-२४ | |
|-----------|----------|----------|----------|----------------------------------|-----|----------------------------------|----|
| ठेवी | ७,२१७ | ७,६९७ | ८,२५४ | ४८० | ७% | ५५७ | ७% |
| कासा | २,०२४ | १,९८९ | २,०५० | -३५ | -२% | ६१ | ३% |
| मुदत ठेवी | ५,१९३ | ५,७०८ | ६,२०४ | ५१५ | १०% | ४९६ | ९% |

गेल्या दोन आर्थिक वर्षात बँकेने ठेवींच्या संख्येत सातत्यपूर्ण वाढ नोंदवली. ३१ मार्च २०२५ पर्यंत एकूण ठेवी ₹ ८,२५४ कोटी होत्या, जी मागील वर्षाच्या तुलनेत ७% वाढ दर्शवते.

मुदतठेवी (टीडी) हे प्रमुख योगदान राहिले, मार्च-२०२४ मध्ये ₹ ५,७०८ कोटींवरून मार्च-२०२५ मध्ये ₹ ६,२०४ कोटी पर्यंत वाढले, म्हणजेच ₹ ४९६ कोटींची वाढ (९% वाढ) झाली. ही प्रवृत्ती अनिश्चित बाजार परिस्थिती आणि चढ-उतार असलेल्या व्याजदरांमध्ये ग्राहकांची स्थिर परताव्यांची पसंती दर्शवते.

तथापि, CASA (चालूखाते आणि बचतखाते) मध्ये संथ वाढ दिसून आली. बँकेच्या CASA पोर्टफोलिओमध्ये ₹ १९८९ कोटींपासून तो ₹ २०५० कोटी पर्यंत वाढ होऊन तो मागील वर्षाच्या तुलनेत ₹ ६१ कोटींनी (३% वाढ) वाढला. विशेषतः मागील वर्षी CASA च्या आकडेवारीत घट झाल्याच्या पार्श्वभूमीवर CASA मधील ही वाढ उत्साहवर्धक होती, कारण ती पुनरुज्जीवनाचे संकेत स्पष्टपणे दर्शवते, यामुळेच बँकेला आशा आहे की CASA च्या सुधारणांसाठी काटेकोरपणे विपणन धोरणे स्वीकारल्यामुळे, चालू आर्थिक वर्षात या आकडेवारीत उल्लेखनीय सुधारणा दिसून येईल. आर्थिक वर्ष २०२४-२५ मध्ये, बँकेने एकूण २५००० नवीन CASA खाती उघडली जी मागील वर्षाच्या तुलनेत ३७% वाढ दर्शवते. जरी ही संख्या माफक वाटत असली तरी, लक्षणीय वाढीचा दर ग्राहक संपादन आणि CASA वाढीतील आमच्या केंद्रित आणि प्रभावी प्रयत्नांना अधोरेखित करतो.

या वर्षात ₹ ५५७ कोटी रुपयांच्या ठेवींमध्ये झालेली वाढ ही मागील वर्षाच्या ₹ ४८० कोटी रुपयांच्या वाढीशी सुसंगत आहे. हे आकडे बँकेच्या स्थिर ठेवी एकत्रित करण्याच्या धोरणाचे प्रदर्शन करतात, जे नवीन मोहिमा, सुधारित ग्राहक सहभाग आणि किरकोळ आणि संस्थात्मक ठेवीदारांवर नवीन लक्ष केंद्रित करून चालवले गेले आहे.

अशा प्रकारे बँकिंग क्षेत्रातील ठेवी गोळा करण्याच्या आव्हानांना न जुमानता, मजबूत मूलभूत तत्त्वे आणि धोरणात्मक पुढाकारांमुळे बँकांचे एकूण ठेवींचे एकत्रीकरण योग्य दिशेने सुरू आहे. ठेवींच्या गुणवत्तेवर आणि मिश्रणावर अधिक लक्ष केंद्रित करून, बँक येत्या आर्थिक वर्षात अधिक संतुलित आणि शाश्वत प्रगतीचा मार्ग साध्य करण्याचे उद्दिष्ट ठेवते.

कर्जे

क्रेडिट पोर्टफोलिओची रचना येथे तपशीलवार दिली आहे:

(₹ कोटींत)

| क्षेत्र | मार्च - २३ | एकूण कर्जामध्ये % | मार्च - २४ | एकूण कर्जामध्ये % | मार्च - २५ | एकूण कर्जामध्ये % |
|-------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|
| किरकोळ | १,६६७ | ३४.४४% | १,८४९ | ३४.८२% | २,१३७ | ३७.८६% |
| घाऊक | २,७१८ | ५६.१५% | २,९८८ | ५६.२८% | ३,०१७ | ५३.४४% |
| इतर | ४५६ | ९.४१% | ४७२ | ८.९०% | ४९१ | ८.७०% |
| एकूण | ४,८४१ | १००.००% | ५,३०९ | १००.००% | ५,६४५ | १००.००% |

बँकेने मागील वर्षाच्या तुलनेत ₹ ३३६ कोटींची वाढीव वाढ दर्शवून त्यांच्या अॅडव्हान्सेस पोर्टफोलिओमध्ये वाजवी वाढ दर्शविली. घाऊक अॅडव्हान्सेस मध्ये वर्षाकाठी १५.६२% ची मजबूत वाढ दिसून आली, किरकोळ अॅडव्हान्सेस मध्ये मुख्यतः बँकेच्या गृहकर्ज आणि वाहनकर्ज विभागाद्वारे वाढ झाली.

मार्च २०२५ अखेर क्रेडिट डिपॉझिट (सीडी) रेशो ६८.३९% होता, जो मार्च २०२४ अखेर ६८.९७% होता, जो बँकेच्या कर्ज पुस्तकात वाजवी वाढ दर्शवितो.

बँकेने २०२४-२५ साठी प्राधान्य क्षेत्राचे ६०% उद्दिष्ट साध्य केले तसेच आरबीआयच्या नियमानुसार ४०% च्या बेंचमार्कच्या तुलनेत लघु कर्ज विभागांतर्गत ४२.३४% उद्दिष्ट साध्य केले.

लघु कर्ज विभाग आणखी वाढवण्याच्या दिशेने एक पाऊल म्हणून, बँकेने आत्मनिर्भर उद्योग योजना सुरू केली आहे ज्या अंतर्गत लघु उद्योजकांना आर्थिक मदत करण्यासाठी ₹ १०० लाखांपर्यंतचे कर्ज दिले जाते. बँक चालू आर्थिक वर्षात रिटेल व्यापाऱ्यांपर्यंत पोहोच वाढवण्यासाठी नवीन नाविन्यपूर्ण योजना सुरू करेल.

बँक लघु आणि सूक्ष्म उद्योगांसाठी क्रेडिट गॅरंटी फंड ट्रस्ट (CGTMSE) ची सदस्य आहे आणि सूक्ष्म आणि लघु उद्योगांना (MSE) तारणमुक्त/कमी तारण लिक्विड क्रेडिट सुविधा देते. CGTMSE अंतर्गत एकूण खात्यांची संख्या २०२३-२४ मध्ये १४० वरून २०२४-२५ मध्ये १७८ झाली आहे. CGTMSE अंतर्गत कव्हर केलेली रक्कम २०२३-२४ मध्ये ₹ ४४.७२ कोटीवरून २०२४-२५ मध्ये ₹ ८३.४३ कोटी झाली आहे.

विनियोग

सूचनेच्या बाब क्रमांक ३ अंतर्गत तुमच्या अवलोकनासाठी आणि मंजूरीसाठी २०२४-२५ या आर्थिक वर्षासाठी खालील विनियोगांची शिफारस करण्यात येत आहे:

(₹ लाखात)

| अ) | वैधानिक विनियोग : | २०२३-२४ | २०२४-२५ |
|----|---|--------------|--------------|
| १ | वैधानिक राखीव निधी | ५७६ | ६८८ |
| २ | आकस्मिक राखीव निधी | २३१ | २७५ |
| ३ | शैक्षणिक निधी | २३ | २८ |
| ४ | सहकारी पुनर्वसन, पुनर्रचना आणि विकास निधी | २३ | २७ |
| ब) | इतर विनियोग: | | |
| १ | सर्व साधारण राखीव निधी | ६६० | - |
| २ | कर्मचारी सानुग्रह अनुदान | ६०० | ६०० |
| ३ | आयकर कायदा १९६१ च्या कलम ३६(१) (८) अन्वये विशेष निधी | १७० | २५० |
| ४ | कर्मचारी कल्याण निधी | २२५ | १५० |
| ५ | देणगी निधी | १० | ५ |
| ६ | प्रस्तावित लाभांश @ ७% प्र.व. (प्रो-रेटा) इक्विटी समभाग | ६१० | - |
| ७ | प्रस्तावित लाभांश @ ७% प्र.व. (प्रो-रेटा) प्राधान्य समभाग | १०० | - |
| | ताळेबंदात दाखविलेला नक्त नफा | ७ | ८१७ |
| | एकूण | ३,२३५ | २,८४० |

इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया (ICAI) द्वारे जारी केलेल्या अकाउंटिंग स्टॅंडर्ड ४ (AS ४) - “बॅलन्सशीट तारखेनंतर घडणाऱ्या आकस्मिक घटना” च्या संदर्भात, वार्षिक सर्वसाधारण सभेत भागधारकांच्या मंजूरीच्या अधीन असलेला लाभांश आर्थिक विवरणपत्रांमध्ये दायित्व म्हणून समाविष्ट केलेला नाही. त्या नुसार भागधारकांना प्रस्तावित लाभांश निव्वळ नफा विनियोगात समाविष्ट केलेला नाही. परंतु तो नफा आणि तोटा खात्यातील शिल्लकमध्ये ठेवण्यात आला आहे आणि सर्वसाधारण सभेच्या मंजूरीनंतर तो विनियोग केला जाईल.

लाभांश

५ जुलै २०२४ रोजी आरबीआयच्या मंजूरीनंतर ३१ मार्च २०२४ रोजी संपलेल्या वर्षाचा लाभांश भागधारकांच्या खात्यात जमा करण्यात आला.

३१ मार्च २०२५ रोजी संपलेल्या वर्षासाठी, संचालक मंडळाने इक्विटी शेअर्सवर ७.००% वार्षिक दराने (प्रो-रेटा) ₹ ६.५५ कोटी आणि ₹ १.०० कोटीच्या पर्पेच्युअल नॉन-क्युमुलेटिव्ह प्रेफरन्स शेअर्स (PNCPS) वर लाभांश देण्याची शिफारस केली आहे. वार्षिक सर्वसाधारण सभेत मंजूर झाल्यानंतर लाभांश रक्कम भागधारकांच्या खात्यात जमा केली जाईल.

कॅपिटल ट्रिस्क असेट रेशो (CRAR)

३१ मार्च २०२५ अखेर बँकेचा भांडवल ते जोखीम मालमत्तागुणोत्तर (CRR) १३.२४% होता जो परकीय चलन अधिकृत डीलर श्रेणी १ परवानाधारक UCB साठी किमान आवश्यक असलेल्या १२% बेंचमार्क पेक्षा जास्त आहे.

चालू आर्थिक वर्षात, बँकेने आरबीआयकडून आवश्यक मंजूरी मिळाल्यानंतर एलटीएसबी सिरीज-III जारी केले जे ₹ ३७.५१ कोटी सबस्क्राइब झाले.

इक्विटी शेअर भांडवल वाढवण्याच्या धोरणांसह सीआरएआर मजबूत करण्यासाठी बँक विविध मार्गांनी भांडवली निधी उभारण्याचा प्रयत्न करेल.

शेअर भांडवल

३१ मार्च २०२५ रोजी बँकेचे देय भांडवल ₹ ९७.२६ कोटी होते, जे मागील वर्षी ₹ ९२.२१ कोटी होते. मागील वर्षी ६२,८०३ सदस्यांच्या तुलनेत यंदा भागधारकांची संख्या ६५,०९१ होती.

बँकेच्या उपनियमांच्या उपनियम १६ (i) मध्ये असे म्हटले आहे, की कोणत्याही सहकारी वर्षात, मागील वर्षाच्या ३१ मार्च रोजीच्या एकूण भरलेल्या भांडवलाच्या १०% पेक्षा जास्त शेअर भांडवल काढता कामा नये.

३१ मार्च २०२५ रोजी बँकेचे प्राधान्य भाग भांडवल ₹ १३.६४ कोटी आहे.

मालमत्ता गुणवत्ता

एनपीएच्या बाबतीत, एकूण एनपीए ₹ ३०१.२७ कोटीवरून कमी होऊन ₹ २७८.८२ कोटीवर पोहोचला आणि एकूण एनपीए टक्केवारी ५.६७% वरून ४.९४% वर पोहोचला. निव्वळ एनपीए ₹ ११६.२७ कोटीवरून कमी होऊन ₹ ६१.२७ कोटीवर पोहोचला आणि निव्वळ एनपीए टक्केवारी २.२७% वरून १.१३% वर पोहोचला. एनपीएमधून वसुलीची मोहीम अव्याहतपणे सुरू आहे आणि चालू वर्षात बँक एनपीए संख्येत लक्षणीय घट करण्यासाठी प्रयत्नशील राहील.

आम्ही स्पष्टपणे सांगू इच्छितो की कायदेशीर मंच वित्तीय संस्थेच्या बाजूने सक्रिय निर्णय देत आहेत आणि कर्जदारांना अनावश्यक याचिका करण्यापासून परावृत्त करत आहेत.

संरचनात्मकदृष्ट्या, आम्ही विविध भौगोलिक क्षेत्रांमध्ये कायदेशीर सल्लागारांची नियुक्ती करून आमची वसुली यंत्रणा मजबूत केली आहे. निर्धारित वेळेत प्रकरण हाताळणे बंधनकारक असलेल्या प्रकरणांची केंद्रीय स्थरावर देखरेख केली जात आहे आणि सर्व एनपीए खात्यांचा मासिक आढावा वरिष्ठ व्यवस्थापन, व्यवस्थापन मंडळ, वसुली समिती आणि मंडळाकडून घेतला जातो.

SARFAESI कारवाई कालबद्ध पद्धतीने सुरू केली जाते. आर्थिक वर्ष २०२४-२५ मध्ये, बँकेने SARFAESI कायद्यांतर्गत अधिग्रहित केलेल्या २२ मालमत्तांमध्ये ई-लिलाव केला आणि ₹ ११.५७ कोटी वसूल करण्यात यश मिळवले.

वसुलीसाठी लवाद, डीआरटी किंवा अशा इतर कायदेशीर मंचांवर खटले दाखल केले जातात. महाराष्ट्र, गुजरात, कर्नाटक आणि गोवा येथे MSCS कायदा, २००२ अंतर्गत लवाद नियुक्त केले आहेत आणि कार्यवाही यशस्वीरित्या सुरू झाली आहे. थकबाकी शिल्लक राहिल्यास, डिफॉल्टरच्या एनसीएलटीद्वारे निर्वेध मालमत्तेवर जप्तीची अंमल बजावणी कार्यवाही सुरू केली जाते आणि कॉर्पोरेट्स विरुद्ध नोटिसा जारी केल्या जातात.

समस्या सोडवण्यासाठी आणि सौहार्दपूर्ण तोडगा काढण्यासाठी संवाद आणि कायदेशीर कारवाई समांतरपणे सुरू आहेत.

बँक पुनर्रचनेची व्याप्ती वाढवण्याची योजना आखत आहे जेणे करून ती अधिक समावेशक आणि पॅरामीटराइज्ड होईल जेणेकरून लहान कर्जदारांना आधार मिळेल. प्रकरणाच्या गुणवत्तेनुसार आणि नियामक मार्गदर्शक तत्वांच्या कक्षेत राहून एमएसएमई खात्यांची पुनर्रचना केली जात आहे.

बँकेने नैसर्गिक न्यायाच्या तत्वांचे पालन करित काही कर्जदारांना हेतू परस्पर कर्ज बुडवणारा म्हणून वर्गीकृत केल्याबद्दल त्यांच्या विरुद्ध भेदभावरहित आणि पारदर्शक प्रक्रिया सुरू केली आहे.

आर्थिक वर्ष २०२४-२५ मध्ये निर्लेखित खात्यांमधून ₹ ४.०४ कोटी वसूल करण्यात आले आहेत, तर मागील आर्थिक वर्ष २०२३-२४ मध्ये ही रक्कम ₹ १.५० कोटी होती. चालू आर्थिक वर्षात कोणतेही तांत्रिक राइट ऑफ झालेले नाहीत.

भविष्यात ताणतणावाच्या मालमत्तेत लक्षणीय घट करण्यासाठी बँक महत्त्वपूर्ण पावले उचलण्यास सज्ज आहे.

गुंतवणूक

भौगोलिक राजकीय तणाव आणि चलनवाढीचा दबाव जागतिक बाजारपेठांवर परिणाम करत राहिला. जगभरातील मध्यवर्ती बँकांनी कॅलेंडर वर्षाच्या दुसऱ्या सहामाहीपासून दर कमी करण्यास सुरुवात केली, तर भारतात, उत्पन्न वक्र वर्षभर मोठ्या प्रमाणात सपाट राहिला. धोरणात्मक भूमिका नंतर तटस्थ पर्यंत हलविण्यात येई पर्यंत चलनवाढीच्या दबावामुळे MPC सावध होते.

२५ फेब्रुवारीच्या धोरणात रेपो दरात कपात, धोरणात्मक भूमिका 'तटस्थ' मध्ये बदल, पुढील धोरणात्मक कृतीसाठी अधिक लवचिकता, प्रणालीमध्ये प्राथमिक तरलता आणण्यासाठी CRR मध्ये कपात, सरकारची राजकोषीय शिस्त आणि जागतिक निर्देशांकांमध्ये कर्जाचा समावेश यामुळे मागणी वाढली. यामुळे वर्षाच्या अखेरीस बेंचमार्क उत्पन्नात सौम्य घट दिसून आली.

या पार्श्वभूमीवर, आमच्या ट्रेझरी विभागाच्या कामगिरीवरून असे दिसून येते की आमची धोरणात्मक गुंतवणूक ताकद खूप मजबूत आणि व्यापक आहे. ट्रेझरी ऑपरेशन्समधील व्याज उत्पन्नाचे योगदान ₹ १८९ कोटी आहे आणि नफा ₹ ९.८४ कोटी आहे ज्याचा बँकेच्या महसुलात महत्त्वपूर्ण वाटा आहे.

तंत्रज्ञान आणि डिजिटल बँकिंग उपक्रम

बँकेने खालील प्रमाणे प्रमुख ग्राहक केंद्रित उपक्रम हाती घेतले आहेत.

बँकेने सक्रिय देखरेखीसह सुरक्षा ऑपरेशन्स सेंटर (SOC) 24x7 कार्यान्वित केले आहे. डेटा अॅक्सेस आणि आयडेंटिटी मॅनेजमेंट सोल्यूशनसारखे मजबूत सायबर सुरक्षा उपाय वेळोवेळी अंमलात आणले जात आहेत. आरबीआयच्या मार्गदर्शक तत्वांनुसार बँकेतील सुरक्षा प्रणाली मजबूत केली जात आहे.

बँकेने क्लाउड-आधारित डीआर सोल्यूशन यशस्वीरित्या अंमलात आणले आहे आणि सतत ५ कामकाजाच्या दिवसांत डीआर ड्रिल यशस्वीरित्या पार पाडले आहे. यामुळे बँक आपल्या ग्राहकांना सतत, अखंड सेवा देण्यास सक्षम आहे याची खात्री झाली आहे.

बँकेने रुपये इंटरनॅशनल डेबिट कार्ड, यूपीआय इंटरनॅशनल सुविधा, यूपीआय ऑटो पे सुविधा आणि मोबाईल आणि नेटबँकिंगद्वारे सकारात्मक पे कार्यक्षमता जोडून डिजिटल फूटप्रिंट देखील वाढवला आहे.

बँकेने एटीएममध्ये अपंग व्यक्तींशी बोलणे, लॉकर ऑपरेशन्स दर्शविणारा एसएमएस, रुपेकार्डचे टोकनीकरण अशा विविध ग्राहक केंद्रित सुविधा लागू केल्या आहेत.

बँकेने सुरक्षा उपाय उदा. 2FA प्रमाणीकरण लागू करण्यासाठी पुढाकार घेतला आहे.

ग्राहकांच्या हितासाठी आणि खात्रीसाठी बँकिंग सुविधा प्रदान करून भविष्यात सर्वोत्तम आणि सुरक्षित तंत्रज्ञानावर आधारित बँक बनण्याचा बँक प्रयत्न करत राहील. ग्राहक सेवा वाढविण्यासाठी टर्न अराउंड टाइम (TAT) सुधारण्यासाठी बँक ऑटोमेशन आणत आहे.

भविष्यात ग्राहकांचा अनुभव आणि सुरक्षितता वाढविण्यासाठी बँक AI आणि ML सारख्या भविष्यकालीन तंत्रज्ञानाचा वापर करण्याच्या विचाराधीन आहे.

आमच्या चालू डिजिटल परिवर्तनाच्या प्रवासाचा एक भाग म्हणून, बँकेने गेल्या तिमाहीत QR कोड आधारित पेमेंट स्वीकृती उपक्रम

यशस्वीरित्या सुरू केला आहे. अंमलबजावणीच्या केवळ दीड महिन्यात, विविध व्यापारी केंद्रांवर १०४५ QR कोड वितरित केले गेले, ज्यामुळे ₹. ३.४५ कोटी व्यवहार झाले. या उपक्रमाचे उद्दिष्ट डिजिटल पेमेंट स्वीकृती वाढवणे, ग्राहकांची सोय सुधारणे आणि त्याच वेळी आमचा CASA बेस वाढवणे आहे. पुढे जाऊन, वाढीव डिजिटल चॅनेलद्वारे कमी किमतीच्या ठेवी एकत्रित करण्याच्या मुख्य उद्देशाने बँक ही क्रियाकलाप आणखी वाढवण्याची योजना आखत आहे. या उपक्रमामुळे विशेषतः लघु आणि मध्यम उद्योग आणि किरकोळ ग्राहकांमध्ये CASA वाढीस लक्षणीयरीत्या मदत होईल अशी अपेक्षा आहे.

अनुषंगिक व्यवसाय विभागाचे उपक्रम

बँक विविध खाजगी विमा भागीदारांसोबतच्या करारांतर्गत ग्राहकांना तृतीय पक्ष उत्पादने (TPP) ऑफर करते, ज्यामध्ये जीवन विमा, सामान्य विमा आणि आरोग्य विमा यासारख्या विशिष्ट विभागांवर लक्ष केंद्रित केले जाते आणि प्रधानमंत्री जीवन ज्योती विमा योजना आणि प्रधानमंत्री सुरक्षा विमा योजना यासारख्या सरकारी योजनांतर्गत देखील सेवा दिली जाते.

बँक विमा वितरण क्षेत्रात आपली उपस्थिती लक्षणीय करीत आहे. ग्राहकांच्या बदलत्या गरजा पूर्ण करण्यासाठी तयार केलेल्या जीवन, सामान्य आणि आरोग्यविमा उत्पादनांची विस्तृत श्रेणी ऑफर करीत आहे.

आर्थिक वर्षात सर्व विभागांमध्ये विमा प्रीमियम संकलनात मोठी वाढ झाल्याने आम्हाला आनंद होत आहे:

- जीवन विमा प्रीमियम संकलनात लक्षणीय वाढ होऊन ते ₹ ८.२३ कोटींवरून ₹ ११.९१ कोटी झाले. यामध्ये ४४.७१% ची प्रभावी वाढ झाली.
- जनरल इन्शुरन्स प्रीमियम ₹ ३.५० कोटींवरून ₹ ४.१५ कोटीपर्यंत वाढला, जो १८.५७% वाढ दर्शवितो.
- आरोग्य विम्यात उल्लेखनीय ६६% वाढ झाली, ज्यामध्ये प्रीमियम संकलन ₹ ०.९७ कोटींवरून ₹ १.६१ कोटीपर्यंत वाढले.

म्युच्युअल फंडांच्या बाबतीत, बँकेने मोजमापाचा दृष्टिकोन राखला असला तरी, या वर्षी व्यवस्थापना खालील मालमत्ता (AUM²) ₹ १० कोटींवरून ₹ १८ कोटीपर्यंत वाढली आहे.

बँक आपल्या गुंतवणूक वितरण व्यवसायाचे नियमन पद्धतीने विस्तार करण्यासाठी संधीचे मूल्यांकन करत आहे. त्यामुळे सहाय्यक व्यवसायातून मिळणाऱ्या एकूण कमिशन उत्पन्नात ₹ ४.८८ कोटींवरून ₹ ६.६५ कोटी अशी चांगली वाढ झाली आहे, जी मागील वर्षाच्या तुलनेत ३६% वाढ आहे.

आंतरराष्ट्रीय व्यवसाय

एनकेजीएसबी सहकारी बँक, सन २०१५ पासून आरबीआयकडून अधिकृत डीलर श्रेणी (एडी-१) परवाना मिळवून सीमापार व्यापार आणि परकीय चलन व्यवसाय करीत आहे. यामुळे बँकेला परकीय चलन बाजारात काम करण्याची, सीमा पार व्यापार उपाय आणि रेमिटन्स देऊन व्यवहार आणि किरकोळ ग्राहकांचे विनिमय करण्याची परवानगी मिळते. परकीय चलन व्यवसाय सुरूळीत चालविण्यासाठी बँक यूएसडी, युरो आणि जीबीपी या तिन्ही चलनांमध्ये नोस्ट्रो खाती राखीत आहे.

बँक अनिवासी भारतीयांना सर्व प्रकारच्या ठेवी सुविधा देते ज्यामध्ये अनिवासीबाह्य (NRE) खाती, अनिवासी सामान्य (NRO) खाती आणि परकीयचलन अनिवासी (FCNR-B) ठेवी स्पर्धात्मक व्याज दरांवर उपलब्ध आहेत. बँकेचे ट्रेड फायनान्स आणि फॉरेक्स सर्व्हिसेस आयात आणि निर्यात वित्तपुरवठा प्रदान करतात ज्यामध्ये पूर्व आणि पश्चात शिपमेंट वित्त पुरवठा तसेच चलन जोखीम कमी करण्यासाठी फॉरवर्डकव्हर सारख्या हेजिंग सुविधांचा समावेश आहे.

बँक आंतरराष्ट्रीय नियम आणि नियामक मार्गदर्शक तत्वांनुसार आयात आणि निर्यात कागदपत्रांची सुरूळीत प्रक्रिया सुनिश्चित करते. बँक एक्सचेंज अर्न्स फॉरन करन्सी अकाउंट (EEFC) सारखी विशेष खाती देते. शिक्षण, कौटुंबिक देखभाल आणि आरोग्य सेवा इत्यादी विविध उद्देशांसाठी उदारीकृत रेमिटन्स योजने अंतर्गत निवासी व्यक्ती आणि मालकी हक्क संस्थांसाठी आंतरराष्ट्रीय निधी हस्तांतरण सुलभ करण्यासाठी रेमिटन्सची रचना केली आहे.

बँकेने थॉमस कुक सोबत मल्टी करंसी ट्रॅव्हल काइर्स आणि रोख स्वरूपात परकीय चलन खरेदी आणि विक्रीसाठी EBIX कॅशसाठी करार केला आहे. बँकेने २०२४-२५ आर्थिक वर्षासाठी ₹ १५००.०० कोटींची व्यापारी परकीय चलन उलाढाल साध्य केली आहे.

मान सन्मान

२०२३-२४ या आर्थिक वर्षात केलेल्या कामगिरीसाठी, बँकेला विविध पुरस्कार आणि मान्यता मिळाल्या आहेत:

१. फ्रंटियर्स इन को-ऑपरेटिव्ह बँकिंग पुरस्कार २०२४ (मोठ्या यूसीबी श्रेणी) चा विजेता.

- सर्वोत्तम क्रेडिट पुढाकार.
- सर्वोत्तम सायबर सुरक्षा.
- सर्वोत्तम वार्षिक अहवाल.

२. बँको रिबन सन्मान पहिले बक्षीस अर्बन बँक श्रेणी ठेव (₹ ७,५०० कोटी ते ₹ १०,००० कोटी).

३. बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि.

- दुसरे पारितोषिक सर्वोत्तम सहकारी बँक (₹ ५,००१ कोटीपेक्षा जास्त ठेवी).

कॉर्पोरेट गव्हर्नन्स

बँक तिच्या भागधारकांच्या हिताचे रक्षण करण्यासाठी सर्वोत्तम कॉर्पोरेट प्रशासन पद्धतीचे पालन करून नैतिकतेने आपला व्यवसाय करते. नियामक आवश्यकतांचे पालन सुनिश्चित करताना बँक वाढत्या ग्राहकांच्या गरजांना देखील प्रतिसाद देते.

बँकेच्या मंडळात बँकिंग आणि इतर उद्योगांमध्ये तज्ज्ञ असलेल्या पात्र आणि अनुभवी संचालकांचा समावेश आहे. संचालक मंडळ बँकेच्या उपक्रमांमध्ये कार्यक्षमतेने योगदान देते आणि त्यांच्या कार्यक्षेत्रातील अनुभव आणि तज्ज्ञांद्वारे विविध प्रस्तावांवर मार्गदर्शन करते.

वर्षभरात झालेल्या मंडळ आणि समित्यांच्या विविध बैठकांची माहिती खाली दिली आहे:

| | सभांची संख्या | बोर्ड/समिती मधील संचालकांची संख्या | सरासरी उपस्थिती |
|---|---------------|------------------------------------|-----------------|
| संचालक मंडळ | २८ | १२ | ११ |
| अॅडव्हान्सेस, क्रेडीट मोनीटरिंग आणि रिकवरी कमिटी | २३ | ५ | ५ |
| फायनान्स , इन्वेस्टमेंट आणि ऑडीट कमिटी | | | |
| ऑडीट | ७ | ५ | ५ |
| इन्वेस्टमेंट | १२ | ५ | ५ |
| कम्प्लायंस | ३ | ५ | ५ |
| एक्झीक्युटिव | | | |
| एच आर | ५ | ५ | ५ |
| पॅसिलिटी आणि आय टी | १७ | ५ | ५ |
| ऑपरेशन्स | ५ | ५ | ४ |
| रिस्क मॅनेजमेंट कमिटी | ५ | ६ | ६ |
| स्पेशल कमिटी ऑफ द बोर्ड फॉर मोनीटरिंग आणि फॉलोअप केसेस ऑफ फ्रॉड (डडइचक्र) | ४ | ५ | ५ |
| बोर्ड ऑफ मॅनेजमेंट | ३६ | ६ | ५ |

लेखापरीक्षण आणि तपासणी

बँकेने आरबीआयच्या मार्गदर्शक तत्वांनुसार शाखा आणि विभागांच्या अंतर्गत आणि समवर्ती लेखापरीक्षणासाठी एक प्रणाली स्थापित केली आहे. बँकेच्या सर्व शाखा समवर्ती लेखापरीक्षणाच्या कक्षेत आहेत. बँकेने निर्धारित लेखापरीक्षण धोरणानुसार सर्व शाखांच्या समवर्ती लेखापरीक्षणासाठी (मासिक/त्रैमासिक लेखापरीक्षण वारंवारता) बाह्य व्यावसायिकदृष्ट्या पात्र आणि अनुभवी समवर्ती लेखापरीक्षकांची नियुक्ती केली आहे. बँकेने आर्थिक वर्ष २०२४-२५ मध्ये तिच्या सर्व १०४ शाखांसाठी जोखीम आधारित अंतर्गत लेखापरीक्षण केले आहे.

मंडळाची वित्त, गुंतवणूक आणि लेखापरीक्षण समिती निर्देश देते, बँकेच्या एकूण लेखापरीक्षण कार्याचे निरीक्षण करते, बँकेच्या वैधानिक/समवर्ती लेखापरीक्षण कार्याचा पाठपुरावा करते आणि नियामकाद्वारे केलेल्या तपासणीचे पालन करते. समितीमध्ये वित्त,

लेखापरीक्षण, आयटी आणि लेखा क्षेत्रातील व्यावसायिक पात्रता आणि तज्ज्ञ असलेले संचालक असतात. बँकांचे लेखापरीक्षण कार्य स्वतंत्रपणे चालते आणि मंडळाच्या लेखापरीक्षण समितीला अहवाल देते.

२०२४-२५ या आर्थिक वर्षासाठी बँकेचे माहिती प्रणाली (१५) ऑडिट बाह्य एजन्सीद्वारे करण्यात आले आणि ते पात्र बाह्य एजन्सीद्वारे वार्षिक आधारावर केले जाईल.

वर्षभरात, आरबीआयने ३१ मार्च २०२४ रोजी बँकेच्या आर्थिक स्थितीच्या संदर्भात प्रत्यक्ष निरीक्षण केले.

वैधानिक लेखापरीक्षकाची नियुक्ती

आरबीआयने ८ नोव्हेंबर २०२४ रोजीच्या पत्राद्वारे मेसर्स कीर्तने अँड पंडित, एलएलपी, चार्टर्ड अकाउंटंट्स, (एफआरएन १०५२१५डब्ल्यू/डब्ल्यू१०००५७) यांची आर्थिक वर्ष २०२४-२५ साठी बँकेचे वैधानिक लेखा परीक्षक म्हणून नियुक्ती करण्यास मान्यता दिली आहे.

पुढील वार्षिक सर्वसाधारण सभेच्या तारखेपर्यंत बँकेच्या वैधानिक लेखा परीक्षकांची नियुक्ती/पुनर्नियुक्ती करण्याचे अधिकार सोपविण्यासाठी आणि त्यांचे वेतन निश्चित करण्यासाठी मंडळाची मान्यता आवश्यक आहे.

मानवी संसाधने (HR)

आजच्या तंत्रज्ञानाच्या युगात मानव संसाधन ही सर्वात मौल्यवान संपत्ती आहे आणि संघटनात्मक यश हे त्यांना विकसित करणे, टिकवून ठेवणे आणि धोरणात्मक व्यावसायिक भागीदारांमध्ये रूपांतरित करणे यात आहे.

भरती, प्रतिभा व्यवस्थापन, कर्मचारी प्रशिक्षण, कर्मचार्यांची सहभागिता, अंतर्गत पदोन्नती, अंतर्गत नोकरी पोस्टिंग, उत्तराधिकार नियोजन, कामगिरी व्यवस्थापन, बक्षिसे आणि मान्यता, भरपाई आणि फायदे आणि क्षमता बांधणी याद्वारे संघटना मजबूत करण्यासाठी आणि विकसित करण्यासाठी मानव संसाधन सतत अनेक उपक्रम हाती घेण्याचा प्रयत्न करते.

मानव संसाधने बदलांचे कार्यक्षमतेने व्यवस्थापन करत आहेत, शिक्षण आणि वाढीच्या संधी निर्माण करत आहेत, लवचिकता प्राप्त करत आहेत आणि सांघिक कार्य सुधारत आहेत, अशा प्रकारे स्पर्धात्मक फायदा मिळविण्यात महत्त्वाची भूमिका बजावत आहेत.

युनियन आणि व्यवस्थापन यांचे संबंध नेहमीच सौहार्दपूर्ण राहिले आहेत. कर्मचार्यांच्या वचनबद्धतेबद्दल तुमचे संचालक त्यांचे कौतुक नोंदवू इच्छितात.

ब्रँड बिल्डिंग

ब्रँडची मजबूत उपस्थिती निर्माण करण्यासाठी, बँक विविध माध्यमांद्वारे ब्रँड बिल्डिंगमध्ये गुंतली आहे. बँक नियमितपणे प्रिंट आणि टेलिव्हिजन माध्यमांद्वारे तिच्या लक्षित गटापर्यंत पोहोचत आहे. या वर्षी ब्रँडची दृश्यमानता वाढवण्यासाठी, बँकेने OOH मीडिया ब्रँडिंगवर अधिक लक्ष केंद्रित केले. ब्रँडची दृश्यमानता आणि जागरूकता निर्माण करण्यासाठी बँकेने पश्चिम आणि मध्य रेल्वेच्या डब्यांमध्ये ब्रँडिंग केले. त्याचप्रमाणे लक्षित प्रेक्षकांना स्पष्ट संदेश देणारे आकर्षक दृश्ये असलेले बिलबोर्ड वेस्टर्न एक्सप्रेस हायवे आणि मुंबईतील इतर मोठ्या ठिकाणी देखील लावण्यात आले. मुंबई-पुणे एक्सप्रेस वे आणि पुण्यातील मोठ्या ठिकाणीही मोठे बिलबोर्ड लावण्यात आले.

बँकेने आकर्षक क्रिएटिव्हिटीद्वारे तिच्या सोशल मीडिया पेजवर आपली उपस्थिती वाढवली. लीड जनरेशनसाठी, बँकांच्या फेसबुक आणि इंस्टाग्राम पेजवर जिओटॅगिंगसह विशिष्ट उत्पादन मेटा जाहिराती नियमितपणे प्रसिद्ध केल्या जात होत्या.

बँकेने तिच्या शाखांद्वारे, गृहनिर्माण सोसायटी क्रियाकलापांद्वारे, औद्योगिक बैठकांद्वारे एमएसएमई क्षेत्राद्वारे, डॉक्टर बैठकीद्वारे वैद्यकीय व्यावसायिकांद्वारे इत्यादी थेट विपणन मोहिमांद्वारे विविध लक्ष्य गटांपर्यंत पोहोचले.

बँक विविध माध्यमांद्वारे ब्रँड जागरूकता निर्माण करण्याचे काम सुरू ठेवेल आणि येत्या वर्षात डिजिटल मार्केटिंगवर अधिक लक्ष केंद्रित करेल.

श्री शेठ शांताराम मंगेश कुलकर्णी स्मृती व्याख्यानमाला

बँकेने आपल्या संस्थापकांना आदरांजली म्हणून १९९७ मध्ये श्री शेठ शांताराम मंगेश कुलकर्णी स्मृति व्याख्यानाच्या अंतर्गत व्याख्यानमाला सुरू केली, गेल्या काही वर्षांत या व्याख्यानमालेत विविध क्षेत्रातील तज्ज्ञ वक्त्यांची उपस्थिती दिसून आली आहे.

या मालिकेतील २४ वे व्याख्यान ११ जानेवारी २०२५ रोजी कोहिनूर एटीसी, बी.डब्ल्यू. पाठारे मार्ग, दादर पश्चिम, मुंबई येथे आयोजित करण्यात आले होते; श्री. विजय विश्वनाथ कुवळेकर (ज्येष्ठ पत्रकार, लेखक आणि गीतकार) हे प्रमुख वक्ते होते.

श्री.कुवळेकर यांनी “प्रश्न विश्वासाहतेचा” या विषयावरील भाषणाने उपस्थितांना मंत्रमुग्ध केले.

ठेव विमा

बँकेने बँकेच्या ठेवीसाठी ठेव विमा आणि क्रेडिट गॅरंटी कॉर्पोरेशन (DICGC) ला नियमित प्रीमियम भरला आहे. बँकेने आर्थिक वर्षात ₹ १०.९७ कोटी प्रीमियम भरला.

विमाधारक बँकांमधील ठेवीदारांसाठी ४ फेब्रुवारी २०२० पासून प्रति ठेवीदार ५ लाख रुपयांचे विमा संरक्षण लागू होईल.

तक्रार निवारण युनिट

ग्राहकांच्या तक्रारींचे कार्यक्षम आणि त्वरित निवारण करण्यासाठी आणि प्रभावी ग्राहक सेवेसाठी, बँकेने बँकेच्या प्रमुख नोडल अधिकाऱ्याच्या अध्यक्षतेखाली तक्रार निवारण युनिट (GRU) स्थापन केले आहे. GRU बँकिंग लोकपालासह विविध स्त्रोतांद्वारे प्राप्त झालेल्या तक्रारींचे त्वरित निराकरण करते.

लोकपाल (BO) तसेच ग्राहक शिक्षण आणि संरक्षण कक्षांकडून प्राप्त होणाऱ्या तक्रारींवर प्रक्रिया करण्यासाठी RBI ने एक डिजिटलाइज्ड तक्रार व्यवस्थापन प्रणाली (CMS) सुरू केली आहे. RBI द्वारे नियंत्रित केलेल्या कोणत्याही संस्थांविरुद्ध (सर्व बँका, NBFC, इ.) तक्रारी नोंदवण्यासाठी जनता RBI च्या वेबसाइटवरील CMS पोर्टलवर प्रवेश करू शकते.

बँकेकडे एक ग्राहक सेवा युनिट आहे जे 24X7 कार्यरत आहे आणि ग्राहकांच्या प्रश्नांचे फोनवरून त्वरित निराकरण करून चांगल्या ग्राहक सेवेसाठी त्वरित उपाय प्रदान करते.

सदस्यांचे कल्याण

सदस्य कल्याण योजनेअंतर्गत, बँक सदस्यांनी स्वतःसाठी आणि पती/पत्नीसाठी केलेल्या रुग्णालय आणि वैद्यकीय खर्चाची परतफेड करते आणि निर्धारित पात्रतेनुसार वैद्यकीय तपासणीवर झालेल्या खर्चाची परतफेड देखील करते. बँक सदस्यांच्या गुणवंत पाल्यांची शैक्षणिक आणि क्रीडा क्षेत्रातील कामगिरी ओळखून त्यांचा सत्कार करते. कल्याण निधी योजने अंतर्गत सदस्यांना मिळणाऱ्या फायद्यांची माहिती <https://www.nkgsb-bank.com/welfare-fund-scheme.php> या लिंकवर उपलब्ध आहे.

आढावा वर्षात, शैक्षणिक आणि क्रीडा क्षेत्रातील कामगिरीबद्दल १६ सदस्यांच्या पाल्यांना सन्मानित करण्यात आले.

८ सदस्यांनी हॉस्पिटलायझेशन खर्चाच्या परतफेडीसाठी सभासद कल्याण योजनेचा लाभ घेतला आहे आणि

३१ सभासदांनी वैद्यकीय तपासणीच्या खर्चाच्या परतफेडीची सुविधा घेतली आहे.

बोर्ड ऑफ मॅनेजमेंट (BOM)

बँकेने आरबीआयच्या मार्गदर्शक तत्वांनुसार व्यवस्थापन मंडळाची स्थापना केली आहे. बँकिंग, कायदेशीर, आयटी, व्यवसाय इत्यादी विविध क्षेत्रात विविध अनुभव असलेले बँकिंग बोर्डाचे सदस्य आहेत. बँकिंग बोर्डाच्या मार्गदर्शन आणि पाठिंब्यामुळे बँकेला या आर्थिक वर्षात चांगली कामगिरी करण्यास मदत झाली आहे.

सध्याची रचना खालीलप्रमाणे आहे:

| क्र. | सदस्याचे नाव | पद | इंटरनल/एक्सटर्नल |
|------|------------------------------|-------------------------------|------------------|
| १. | प्रवीण सदानंद रेगे | चेअरमेन ऑफ बोर्ड ऑफ मॅनेजमेंट | एक्सटर्नल |
| २. | CA हिमांगी चिंतामणी नाडकर्णी | सदस्या बोर्ड ऑफ मॅनेजमेंट | इंटरनल |
| ३. | मंगला राधाकृष्ण प्रभू | सदस्या बोर्ड ऑफ मॅनेजमेंट | इंटरनल |
| ४. | रंगनाथन एस्. अय्यर | सदस्य बोर्ड ऑफ मॅनेजमेंट | इंटरनल |
| ५. | वैभव राजीव वरेकर | सदस्य बोर्ड ऑफ मॅनेजमेंट | एक्सटर्नल |
| ६. | सुनीता संजीव ठाकूर | सदस्या बोर्ड ऑफ मॅनेजमेंट | एक्सटर्नल |

आरबीआयच्या मार्गदर्शक तत्वांनुसार, मंडळ आणि त्याच्या समित्यांच्या मंजूरीसाठी क्रेडिट प्रस्ताव, वसुलीच्या प्रस्ताव, विविध धोरणे आणि इतर धोरणात्मक बाबींसाठी व्यवस्थापन मंडळ एक सल्लागार संस्था आहे.

व्यवस्थापन

१८ मे २०२४ रोजी बँकेचे कामकाज बंद होताच बँकेचे व्यवस्थापकीय संचालक श्री. सुनील विनायक पानसे यांनी राजीनामा दिला आहे आणि त्यांना बँकेच्या सेवेतून मुक्त करण्यात आले आहे.

मुख्य वित्तीय अधिकारी सीए प्रणाली सौरभ धराधर यांना ०२ मे २०२४ पासून उपव्यवस्थापकीय संचालक पदावर बढती देण्यात आली आहे.

आरबीआयच्या नियमांनुसार, व्यवस्थापकीय संचालक नियुक्तीसाठी आवश्यक प्रक्रियेनंतर, उपव्यवस्थापकीय संचालक सीए प्रणाली सौरभ धराधर यांची २४ फेब्रुवारी २०२५ पासून ३ वर्षांच्या कालावधीसाठी बँकेच्या व्यवस्थापकीय संचालक म्हणून नियुक्ती करण्यात आली.

शाखांचे स्थलांतर

आरबीआयकडून आवश्यक परवानगी मिळाल्यानंतर बँकेने तिच्या शाखा स्थलांतरित केल्या कारण-

- बँकेची कामोठे शाखा २९ जुलै २०२४ रोजी दुकान क्रमांक ७, ८, ९, सिल्व्हर स्टार बिल्डिंग, सेक्टर १८, प्लॉट क्रमांक ६५, कामोठे नवी मुंबई ४१०२०९, महाराष्ट्र राज्य येथे नवीन ठिकाणी हलविण्यात आली.
- बँकेची पणजी शाखा ११ नोव्हेंबर २०२४ रोजी तळमजला डेम्पो हाऊस, कॅम्पल, पणजी गोवा ४०३ ००१, गोवा राज्य येथे नवीन ठिकाणी हलविण्यात आली.
- बँकेची रत्नागिरी शाखा २० जानेवारी २०२५ रोजी दुकान क्रमांक-१, पद्मिनी रेसिडेन्सी, एमएसईबी पॉवर हाऊसजवळ, नाचणे रोड रत्नागिरी-४१५६३९ महाराष्ट्र राज्य येथे नवीन ठिकाणी हलविण्यात आली.

त्याचे स्थान आणि संभाव्य ठेवीदारांच्या हितामुळे हे स्थलांतर आवश्यक मानले गेले.

अनुपालन कार्य:

आरबीआयने त्यांच्या परिपत्रक क्रमांक DoS.CO.PPG/SEC.04/11.01.005/2022-23 दिनांक १९.०९.२०२२ द्वारे सर्व युसीबीसाठी अनुपालन कार्य स्थापन करण्याचे निर्देश दिले आहेत. नियामक मार्गदर्शक तत्वे लक्षात घेता, बँकेने मुख्य अनुपालन अधिकारी (CCO) यांच्या अध्यक्षतेखाली एक स्वतंत्र अनुपालन कार्य स्थापन केले आहे. अनुपालन विभागाच्या कार्यात रिझर्व्ह बँक ऑफ इंडिया आणि इतर नियामकांनी जारी केलेल्या विविध परिपत्रकांचे/मार्गदर्शक तत्वांचे पालन करणे समाविष्ट आहे. अनुपालन विभाग आरबीआय, केंद्रीय/राज्य निबंधक आणि इतर नियामक प्राधिकरणांकडून विहित वेळेत प्राप्त झालेल्या पत्रव्यवहारांची दखल घेतो. ते आरबीआय आणि इतर नियामकांनी जारी केलेल्या मार्गदर्शक तत्वांची देखील माहिती देते. बँक नियामक मार्गदर्शक तत्वांचे निरीक्षण करण्यासाठी ज्ञान व्यवस्थापन साधन वापरते.

बँकेतील अनुपालन कार्य विकसित होत आहे आणि पूर्णपणे अनुपालन करणारी बँक सुनिश्चित करण्याचे बँकेचे उद्दिष्ट साध्य करण्यासाठी ते आणखी मजबूत केले जाईल, ज्यामध्ये गैर-अनुपालनाला शून्य सहनशीलता असेल.

जोखीम कार्यक्षमता

बँकेने जोखीम व्यवस्थापन विभागाने तयार केलेला आणि संचालक मंडळाने मंजूर केलेला एक मजबूत जोखीम व्यवस्थापन आराखडा तयार केला आहे. दि.२५.०६.२०२१ च्या आरबीआयच्या परिपत्रकानुसार, या विभागाचे नेतृत्व मुख्य जोखीम अधिकारी (सीआरओ) करतात. जोखीम व्यवस्थापन विभाग स्वतंत्रपणे काम करतो आणि तिमाही आधारावर जोखीम व्यवस्थापन समितीला अहवाल देतो.

सर्व कार्यकारी युनिट्स, व्यवसाय युनिट्स आणि विभाग जोखीम व्यवस्थापन चौकटीत समाविष्ट आहेत. जोखीम व्यवस्थापन विभाग बँकेला येणाऱ्या सर्व प्रकारच्या जोखमी ओळखतो, मुल्यांकन करतो, देखरेख करतो, कमी करतो आणि व्यवस्थापित करतो, जसे की क्रेडिट रिस्क, मार्केट रिस्क, लिक्विडिटी रिस्क, ऑपरेशनल रिस्क, फसवणूक रिस्क, आउटसोर्सिंग रिस्क इत्यादी.

वरील जोखीमांचे व्यवस्थापन करण्यासाठी, बँकेने ९ वेगवेगळी धोरणे आणि चौकटी तयार केल्या आहेत आणि वर्षभरात, रिझर्व्ह बँकेच्या नवीनतम मार्गदर्शक तत्वांचे पालन करून जोखीम व्यवस्थापन विभागाने फसवणूक जोखीम व्यवस्थापन धोरण, आयटी आउट सोर्सिंग जोखीम व्यवस्थापन धोरण आणि ऑपरेशनल जोखीम व्यवस्थापन धोरण तयार केले.

बँक भविष्यात मजबूत प्रशासन, जोखीम आणि अनुपालन रचना तयार करण्याचा प्रयत्न करीत आहे आणि या प्रवासासाठी आवश्यक ती सर्व पावले उचलत आहे.

श्रद्धांजली

आमचे माजी वैधानिक लेखा परीक्षक (मेसर्स.बोरकर आणि मुद्गुमदार, सीए फर्ममधील भागीदार) आणि शेअर होल्डर श्री. दिलीप मुद्गुमदार यांच्या दि.०४.०१.२०२५ रोजी झालेल्या दुःखद निधनाबद्दल संचालक मंडळ तीव्र दुःख व्यक्त करते.

वर्षभरात निधन पावलेल्या भागधारकांच्या दिवंगत आत्म्यांना मंडळ श्रद्धांजली अर्पण करते.

आभार

वेळोवेळी सहकार्य आणि पाठिंब्यासाठी, मार्गदर्शन आणि सल्ल्यासाठी बँक आमच्या सदस्यांचे, ग्राहकांचे, कर्मचाऱ्यांचे, शुभचिंतकांचे, संरक्षकांचे आणि विविध संस्थांचे, अधिकाऱ्यांचे आणि मान्यवरांचे मनापासून आभार मानते. विशेषतः उल्लेखनीय म्हणजे,

- भारतीय रिझर्व्ह बँकेचे मुख्यमहाव्यवस्थापक, महाव्यवस्थापक आणि इतर अधिकारी
- केंद्रीय सहकारी संस्थांचे निबंधक, नवी दिल्ली
- महाराष्ट्र राज्याचे सहकार आयुक्त, विभागीय सहआयुक्त. निबंधक आणि पुणे आणि मुंबई येथील सहकार विभागाचे इतर अधिकारी
- सहकारी बँकेच्या कर्मचारी संघटनेचे अध्यक्ष
- मेसर्स कीर्तने आणि पंडित एलएलपी, चार्टर्ड अकाउंटंट्स, स्टॅच्युटरी ऑडिटर्स
- अंतर्गत लेखा परीक्षक, समवर्ती लेखा परीक्षक आणि स्टॉक लेखा परीक्षक
- कृषी बँकिंग महाविद्यालय, पुणे
- नॅशनल इन्स्टिट्यूट ऑफ बँक मॅनेजमेंट, पुणे
- इंडियन बँक्स असोसिएशन, मुंबई
- नॅशनल फेडरेशन ऑफ अर्बन बँक्स अँड क्रेडिट सोसायटीज लिमिटेड, नवीदिल्ली
- महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन
- महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन, मुंबई
- बृहन्मुंबई सहकारी संस्था. बँक्स असोसिएशन, मुंबई
- कायदेशीरसल्लागार, सल्लागार, आर्किटेक्ट, अभियंते आणि कंत्राटदार
- प्रेस, टीव्ही आणि इतर माध्यमे, कलाकार आणि मुद्रक
- ज्यांनी आम्हाला प्रत्यक्ष किंवा अप्रत्यक्षपणे मदत केली, अनवधानाने चुकलेले ते सर्व

ठिकाण : मुंबई

तारीख : ३ मे, २०२५

मंडळाच्या वतीने आणि त्यांच्यासाठी.

सीए हिमांगी नाडकर्णी

अध्यक्षा

TABLE NO. 1

Distribution of Shares holders as on March 31, 2025

| No. of Shares Held | No. of Members | % |
|--------------------|----------------|---------------|
| 50 to 100 | 28,541 | 43.85 |
| 101 to 500 | 16,447 | 25.27 |
| 501 to 5000 | 16,741 | 25.72 |
| 5001 and Above | 3,362 | 5.16 |
| TOTAL | 65,091 | 100.00 |

TABLE NO. 2

Distribution of Deposit Accounts as on March 31, 2025

(₹ In Cr.)

| Amount | No. of Accounts | Amount of Deposits | % |
|-------------------------------|-----------------|--------------------|---------------|
| Upto Rs. 10,000 | 3,36,864 | 56.61 | 0.69 |
| Rs. 10,001 to Rs. 50,000 | 1,48,578 | 408.19 | 4.95 |
| Rs. 50,001 to Rs. 1,00,000 | 86,324 | 650.46 | 7.88 |
| Rs. 1,00,001 to Rs. 2,00,000 | 72,382 | 1,026.40 | 12.43 |
| Rs. 2,00,001 to Rs. 10,00,000 | 70,258 | 2,909.50 | 35.25 |
| Rs. 10,00,001 and Above | 10,279 | 3,203.07 | 38.80 |
| TOTAL | 7,24,685 | 8,254.23 | 100.00 |

TABLE NO. 3

Distribution of Advances as on March 31, 2025

(₹ In Cr.)

| Amount | No. of Accounts | Balance O/s | % |
|--------------------------------|-----------------|-----------------|---------------|
| Upto Rs. 25,000 | 1,230 | 0.55 | 0.01 |
| Rs. 25,001 to Rs. 1,00,000 | 1,784 | 11.39 | 0.20 |
| Rs. 1,00,001 to Rs. 2,00,000 | 1,792 | 26.74 | 0.47 |
| Rs. 2,00,001 to Rs. 10,00,000 | 7,393 | 401.82 | 7.12 |
| Rs. 10,00,001 to Rs. 25,00,000 | 5,056 | 807.83 | 14.31 |
| Rs. 25,00,001 to Rs. 50,00,000 | 2,350 | 804.24 | 14.25 |
| Rs. 50,00,001 and above | 1,501 | 3,592.52 | 63.64 |
| TOTAL | 21,106 | 5,645.09 | 100.00 |

(₹ लाखात)

आमच्या याच तारखेच्या अहवालानुसार
मे. किर्तने आणि पंडित एल् एल् पी
चार्टर्ड अकाऊंटंट्स
क्र. १०५२१५ डब्ल्यु/डब्ल्यु१०००५७
सही/-
सीए अभय जोशी
भागीदार (मे.नं. ०४०४०६)
वैधानिक लेखापरिक्षक
मुंबई, ३ मे, २०२५

चा ताळेबंद

(₹ लाखात)

| मालमत्ता व येणी | ३१ मार्च २०२५ रोजी | ३१ मार्च २०२४ रोजी |
|---|-----------------------|-----------------------|
| रोख | ४१,१५२ | ४३,६८९ |
| बँकेतील जमा | ५६,८५२ | ४८,९४७ |
| मागणी योग्य ठेव | २३,००० | १४,७०० |
| गुंतवणूक | २,०८,६४० | २,०५,७५५ |
| दिलेली कर्जे | ५,६४,५०९ | ५,३०,९२२ |
| इतर देणी वसुलीची बिले (येणे बाजूप्रमाणे) | ९,७२६ | ७,७४२ |
| येणे व्याज:- | | |
| अ) गुंतवणूक व निर्धारित निधीवरील | ७,७९५ | ७,२५४ |
| ब) कर्मचारी कर्जावरील | १,८४३ | १,६१० |
| क) बुडीत व संशयित कर्जावरील | २४,०२६ | २०,३९८ |
| स्थावर मालमत्ता | ३०,७३० | ३२,३६९ |
| भांडवली खर्च (प्रलंबित) (अमूर्त मालमत्तेसह) | ३५२ | २८२ |
| इतर मालमत्ता | ९,९७५ | ८,६१६ |
| स्थगित कर मालमत्ता (निव्वळ) | ३,२८६ | २,६०४ |
| एकूण | ९,८१,८८६ | ९,२४,८८८ |

सीए हिमांगी नाडकर्णी (अध्यक्ष)
किरण वि. कामत (संचालक)
सीए प्रणाली धराधर (व्यवस्थापकीय संचालक)

सीए शांतेश वर्टी (उपाध्यक्ष)
सीए निकिता राणे (वित्त प्रमुख)

मुंबई, ३ मे, २०२५

३१ मार्च २०२५ अखेर

(रुं लाखात)

| खर्च | ३१ मार्च २०२५ अखेरीस | ३१ मार्च २०२४ अखेरीस |
|--|-------------------------|-------------------------|
| ठेवीवरील व्याज | ४५,४४० | ३८,८१५ |
| घेतलेल्या कर्जावरील व्याज | ८५३ | ७१३ |
| कर्मचारी व अधिकारी वर्गाचा पगार व भत्ते | १०,६४४ | १०,३९६ |
| संचालक आणि स्थानिक समिती सदस्य-शुल्क आणि भत्ते | ६२ | ६३ |
| भाडे, कर, विमा व वीज खर्च | ३,१८४ | ३,०२५ |
| कायदा व व्यावसायिक तज्ञांचे शुल्क | २१६ | १७६ |
| टपाल व टेलिफोन खर्च | २४६ | २६९ |
| प्रवास खर्च | ६५ | ८० |
| हिशेब तपासणी शुल्क | १३५ | १२९ |
| दुरुस्ती व देखभाल | १,२०३ | १,१६२ |
| मालमत्तेवरील घसारा | १,७१३ | १,६६७ |
| संगणक प्रणालीवरील अग्रिमता | ४१२ | ४०८ |
| रोख्यावरील प्रिमियमचे परिशोधन | ४२३ | ३३५ |
| रोख्यावरील अतिरीक्त भार | ४९ | १,१६६ |
| रोख्यावरील घसारा | - | ६२ |
| छपाई व लेखन सामुग्री खर्च | ७३ | ८९ |
| जाहिरात खर्च | १०७ | १२८ |
| निलेखित बुडीत खर्च | - | २१६ |
| इतर खर्च | २,७३४ | २,३६८ |
| व्यावसायिक नफा | ६,४५८ | ४,८५७ |
| | ७४,०१७ | ६६,११६ |
| तरतूदी व संभाव्य देणी | | |
| अ) बुडीत व संशयित कर्जांची तरतूद | २,९९० | १,६५५ |
| ब) पुनर्चित मालमत्तेसाठी तरतूद | - | ३ |
| क) इतर संशयास्पद मालमत्तेसाठी तरतूदी | १५४ | - |
| ड) रजा मोबदला निधीवरील व्याज/नियोजित निधी | २१५ | १९९ |
| इ) इतर तरतूदी | २० | २० |
| कर पूर्व नफा | ३,०७९ | २,९८० |
| | ६,४५८ | ४,८५७ |
| करांसाठी तरतूद : | | |
| वर्तमान कर | १,४७० | १,३७० |
| मागील वर्षाचा कर/(परतावा) | (४६०) | (४१९) |
| स्थगित कर | (६८२) | (२७२) |
| निव्वळ नफा | २,७५१ | २,३०९ |
| एकूण | ३,०७९ | २,९८० |

आमच्या याच तारखेच्या अहवालानुसार

मे. कितने आणि पंडित एल् एल् पी

चार्टर्ड अकाऊंटंट्स

फर्म नोंदणी क्र. १०५२१५ डब्ल्यु/डब्ल्यु१०००५७

सही/-

सीए अभय जोशी

भागदार (मे.नं. ०४०४०६)

वैधानिक लेखापरिक्षक

मुंबई, ३ मे, २०२५

संपलेल्या वर्षाचे नफा/तोटा पत्रक

(₹ लाखात)

| जमा | ३१ मार्च २०२५ अखेरीस | ३१ मार्च २०२४ अखेरीस |
|---|-------------------------|-------------------------|
| दिलेल्या कर्जावरील व गुंतवणूकीवरील व्याज | | |
| अ) दिलेल्या कर्जावरील व्याज | ४८,९२९ | ४२,८१८ |
| ब) गुंतवणूकीवरील व्याज | १५,२६३ | १४,२२९ |
| क) बंकांतील ठेवीवरील व्याज | ३,६१९ | ३,६३८ |
| कमिशन एक्सचेंज आणि ब्रोकरेज | ४,३३७ | ४,०५६ |
| बुडीत व संशयित कर्जनिधीतील तरतूदीचे प्रतिक्रमण | - | २१६ |
| आधीच्या वर्षाच्या निर्लेखित बुडीत कर्जांची वसुली | ४०४ | १५० |
| जादा तरतूद परत | ९ | - |
| गुंतवणुकीच्या विक्रीवरील नफा (म्युच्युअल फंडांसह) | ९०७ | ४८४ |
| विदेशी मुद्रा व्यवहारावरील नफा | ७७ | १३० |
| स्थावर मालमतेच्या विक्रीवर नफा | ४ | ४ |
| सुरक्षा तिजोरीवरील भाडे | ३६५ | ३५१ |
| इतर किरकोळ उत्पन्न | १०३ | ४० |
| | | |
| | | |
| | | |
| | ७४,०१७ | ६६,११६ |
| व्यावसायिक नफा | ६,४५८ | ४,८५७ |
| | | |
| | | |
| | | |
| | ६,४५८ | ४,८५७ |
| | | |
| कर पूर्व नफा | ३,०७९ | २,९८० |
| | | |
| | | |
| एकूण | ३,०७९ | २,९८० |

सीए हिमांगी नाडकर्णी (अध्यक्ष)
 किरण वि. कामत (संचालक)
 सीए प्रणाली धराधर (व्यवस्थापकीय संचालक)

सीए शांतेश वर्टी (उपाध्यक्ष)
 सीए निकिता राणे (वित्त प्रमुख)

मुंबई, ३ मे, २०२५



PROGRESS REPORT OF THE BANK (1917-2025)

| | Year | Members | Paid up Capital | Reserves | Deposits | Advances | Investments | Cash & Bank | Working Capital | Net Profit | Total Dividend On Equity Shares | Rate of Dividend On Shares |
|------------------|---------|---------|-----------------|----------|-----------|-----------|-------------|-------------|-----------------|------------|---------------------------------|----------------------------|
| Inception | 1917-18 | 104 | 2881 | 112 | 1494 | 3593 | - | 915 | 4487 | 22 | - | - |
| | 1920 | 183 | 5404 | 512 | 14587 | 19106 | 190 | 1967 | 21468 | 870 | 352 | 5% |
| | 1930 | 334 | 6699 | 4782 | 36395 | 31346 | 12567 | 7208 | 51768 | 1409 | 594 | 6 1/4% |
| | 1940 | 716 | 15960 | 15288 | 224314 | 125638 | 101065 | 38675 | 268656 | 3610 | 905 | 6 1/4% |
| Silver Jubilee | 1942 | 800 | 0.24 | 0.18 | 3.39 | 1.19 | 2.34 | 0.39 | 3.97 | 0.03 | 0.01 | 6 1/4% |
| | 1950 | 1335 | 0.72 | 0.99 | 17.34 | 1.61 | 17.21 | 0.33 | 20.17 | 0.15 | 0.04 | 6 1/4% |
| | 1960 | 2206 | 1.25 | 1.74 | 26.63 | 17.01 | 13.09 | 0.42 | 31.39 | 0.36 | 0.08 | 6 1/4% |
| Golden Jubilee | 1967 | 3530 | 2.15 | 3.78 | 63.68 | 46.84 | 14.05 | 10.65 | 73.20 | 0.69 | 0.18 | 9% |
| | 1977 | 17357 | 12.12 | 17.41 | 335.81 | 190.01 | 79.88 | 101.18 | 383.58 | 3.50 | 1.35 | 12% |
| | 1980 | 24361 | 17.93 | 34.96 | 631.30 | 312.58 | 150.74 | 229.84 | 715.89 | 8.76 | 1.96 | 12% |
| | 1990 | 41439 | 97.88 | 279.58 | 4764.95 | 2931.95 | 1001.74 | 1280.81 | 5410.51 | 48.33 | 10.80 | 12% |
| Platinum Jubilee | 1992 | 45393 | 136.47 | 475.90 | 6563.33 | 4560.83 | 1746.97 | 919.01 | 7575.84 | 84.01 | 14.50 | 12% |
| | 2007 | 69715 | 2278.11 | 10193.84 | 128499.71 | 78870.39 | 40563.85 | 20930.12 | 145586.40 | 1503.34 | 293.94 | 14% |
| | 2008 | 71461 | 2699.03 | 10838.93 | 154986.27 | 99518.13 | 46944.62 | 22947.74 | 174748.49 | 2068.07 | 341.54 | 14% |
| | 2009 | 72990 | 3131.74 | 12694.04 | 184025.12 | 108901.45 | 59998.08 | 32904.96 | 207836.87 | 2717.20 | 438.00 | 14% |
| | 2010 | 74396 | 3541.19 | 14071.71 | 229798.45 | 136979.83 | 68382.68 | 44293.90 | 258067.27 | 2740.87 | 496.00 | 15% |
| | 2011 | 75663 | 4090.93 | 29772.07 | 264764.88 | 174895.38 | 91617.90 | 16779.35 | 305584.43 | 3060.42 | 584.00 | 15% |
| | 2012 | 77675 | 5327.64 | 32561.60 | 325365.65 | 196124.31 | 132208.34 | 19764.25 | 372355.21 | 3600.50 | 700.00 | 15% |
| | 2013 | 42345 | 6376.45 | 38756.83 | 366571.56 | 240453.06 | 132010.36 | 20480.44 | 419600.13 | 4345.95 | 865.00 | 15% |
| | 2014 | 45152 | 8333.83 | 42324.64 | 429305.57 | 281201.28 | 147485.74 | 27337.33 | 486568.14 | 4031.62 | 881.00 | 15% |
| | 2015 | 49110 | 9168.49 | 54253.56 | 533453.27 | 363718.74 | 174333.13 | 28294.16 | 608864.81 | 4012.68 | 1057.00 | 12% |
| | 2016 | 51562 | #9238.22 | 56577.43 | 603797.54 | 453184.17 | 158336.70 | 37922.90 | 691189.76 | 4566.59 | 1095.00 | 12% |
| | 2017 | 53442 | #9448.34 | 61201.11 | 709488.81 | 512750.74 | 197772.33 | 54416.36 | 808800.03 | 4655.08 | 1045.00 | 12% |
| | 2018 | 54547 | #9759.97 | 66151.20 | 694530.53 | 531129.20 | 181301.61 | 39868.52 | 794852.10 | 4852.72 | 835.00 | 12% |
| | 2019 | 55071 | #9816.78 | 67776.77 | 760088.10 | 525051.57 | 257053.97 | 38649.44 | 863390.17 | 4025.70 | 850.00 | 10% |
| | 2020 | 56601 | #10040.44 | 68081.69 | 787624.75 | 490351.99 | 322741.64 | 39472.23 | 896175.52 | 307.22 | - | 10% |
| | 2021 | 57552 | #9677.26 | 72473.02 | 699406.71 | 427022.57 | 296862.93 | 39897.32 | 807978.51 | 1478.68 | 605.00 | - |
| | 2022 | 58669 | #9106.34 | 76621.02 | 698237.65 | 404208.04 | 309859.61 | 44425.24 | 775856.68 | 1727.46 | 562.00 | 7% |
| | 2023 | 61041 | #9722.11 | 76476.31 | 721655.23 | 484087.48 | 247192.40 | 45414.72 | 794230.32 | 2121.36 | 600.00 | 7% |
| | 2024 | 62803 | #10584.79 | 85280.12 | 769729.62 | 530921.78 | 267694.70 | 45395.83 | 819032.64 | 2301.37 | 610.00 | 7% |
| | 2025 | 65091 | #11090.64 | 89668.24 | 825422.56 | 564508.73 | 286823.20 | 42820.17 | 870408.30 | 2751.33 | 655.00 | 7%** |

* 1917-1940 : Actual

1942-2025: ₹ in lacs # Including PNCPS

**(Recommended)

► Relocation of Branches



**NKGSB Co-operative
Bank Ltd.** (Multi-State Scheduled Bank)

09.04.2024
BELGAUM
BRANCH



Inaugurated at the hands of CA Himangee Nadkarni - Chairperson (NKGSB Bank)

Address : Kalyani Plaza, Gr. Floor, CTS No – 1308/B & CTS No.1311, Situated at Hindwadi, Goaves Circle, Belgaum, Karnataka – 590006.

29.07.2024
KAMOTHE
BRANCH



Inaugurated at the hands of CA Pranali Dharadhar - Managing Director (NKGSB Bank)

Address : Shop No.7,8 and 9, Silver Star Building, Sector 18, Plot No.65, Kamothé, Navi Mumbai – 410209.

11.11.2024
PANAJI
BRANCH



Inaugurated at the hands of Shri. Shrinivas Dempo (Chairman - Dempo Group of Companies) & Shri. Kiran V. Kamat - Director (NKGSB Bank)

Address : Dempo House, Ground Floor, Campal, Panaji, Goa – 403001.

20.01.2025
RATNAGIRI
BRANCH



Inaugurated at the hands of Shri. Shashank Gulgule - Director (NKGSB Bank)

Address : Ground Floor, Shop No.1, Padmini Residency, Near MSEB Power House, Nachane Road, Ratnagiri – 415639.

In last three years NKGSB Bank has undergone an organisational transformation that has enabled to deliver worthier outcomes. By being disciplined in executing against its long-term strategy, Bank has consistently created value, both financial and non-financial for its stakeholders.

Bank always strive to act as a responsible organisation towards its customers and shareholders by upholding the highest level of integrity in all its dealings and ensuring fair play at every juncture of its operations.

Bank is committed to deliver Sustainable Growth, Forging a Sustainable Future, Create a Long-term value for its Shareholders, Customers and will continue to make progress.

Our ambition of becoming a preferred bank for our Customers continues. Serving from the heart, we will reach for the sky.

108th
year of Banking Excellence



**NKGSB Co-operative
Bank Ltd.** (Multi-State Scheduled Bank)

Regd. Office :

Laxmi Sadan, 361, V. P. Road, Girgaum, Mumbai 400004.

Call : 022 67545000. Customer Care : 08069791917

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