



**NKGSB Co-operative
Bank Ltd.** (Multi-State Scheduled Bank)

**RISING HIGHER
GROWING STRONGER**

**ANNUAL REPORT
2025-26**





NKGSB Co-operative Bank Ltd. (Multi-State Scheduled Bank)

HONOURED WITH 3 PRESTIGIOUS AWARDS



BEST BANK - 1st Prize
BRIHANMUMBAI NAGARI SAHAKARI BANKS ASSOCIATION LTD. MUMBAI. (FY 2024-25)
Category : Business of Rs. 5001 Crore & Above.



Infosys IT GOLD AWARD
- Excellence Category
competing among 300+ Banks across India.



Best IT HEAD OF THE YEAR (FY 2024-25)
in Banking Frontiers.



The Brihanmumbai Nagari Sahakari Banks Association Ltd. Mumbai



Infosys Gold Award



Best IT Head of the Year (2024-25) by Banking Frontiers

We thank our Customers, Shareholders & Well-wishers for their faith in our vision of growth....



Sheth Shri Shantaram Mangesh Kulkarni
(Founder Chairman)

BOARD OF DIRECTORS

Chairperson

CA Himangee C. Nadkarni, B. Com., CA, Dip in IFRS (ACCA, U.K.)

Vice-Chairman

CA Shantesh A. Warty, B.Com., FCA

Directors

Shashank M. Gulgule, M.A. (Economics), Diploma in Journalism

Ranganathan S. Iyer, B.Sc. (Hons)

Kiran A. Kamath, B.Sc.

Kiran V. Kamat, B.Com., LL.B

Vasant M. Kulkarni, Member of Institute of Industrial Engineers, PGDM

Mangala R. Prabhu, M.Com, LL.B, CAIIB

Sandeep R. Prabhu, B.Com, MLS (Masters in Labour Studies)

Santosh M. Sonawane

Dr. Anuya S. Warty, M.A., Ph.D

Neelima S. Warty, M.A. Psychology

Managing Director

CA Pranali Dharadhar, B.Com., CA, Dip in IFRS (ACCA, U.K.)

Statutory Auditors

Kirtane & Pandit LLP, Chartered Accountants

BOARD OF MANAGEMENT

Members (Internal)

CA Himangee C. Nadkarni, B. Com., CA, Dip in IFRS (ACCA, U.K.)

Mangala R. Prabhu, M.Com, LL.B, CAIIB

Ranganathan S. Iyer, B.Sc. (Hons)

Members (External)

Pravin S. Rege, DDE, CISA

Suneeta S. Thakur, B.Sc

Vaibhav R. Warerkar, BLS, LL.B

CA Ajaykumar S. Jain, FCA



NOTICE

Notice is hereby given that the **109th Annual General Meeting of the Members of NKSGB Co-operative Bank Ltd., Mumbai, will be held on SATURDAY, THE 20th JUNE, 2026, AT 4.30 P.M. AT INDIAN EDUCATION SOCIETY'S PRACHARYA B.N. VAIDYA SABHAGRAHA, HINDU COLONY, DADAR (E), MUMBAI- 400 014.** to transact the following business.

1. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
2. To receive and adopt the Audited Profit and Loss Account for the year ended 31st March, 2026 and Audited Balance Sheet as on that date and the reports of the Board of Directors and the Statutory Auditors thereon.
3. To approve appropriation of Net Profit and to declare dividend for the year ended 31st March, 2026.
4. To appoint M/s. Kirtane and Pandit LLP, Chartered Accountants, (FRN - 105215W/W100057) as the Statutory Auditor of the Bank upto the date of the 110th Annual General Meeting and to authorize the Board to approve their remuneration, subject to approval of Reserve Bank of India.
5. To approve amendment to Bye Law as per Annexure II
6. Any other business that may be brought forward with the permission of the Chair.

Date –18th May, 2026

Regd. Office : Laxmi Sadan,
361, V. P. Road,
Girgaum, Mumbai 400 004.

By order of the Board,

CA PRANALI DHARADHAR
Managing Director

NOTE :-

- If there is no quorum at the appointed time, the meeting shall stand adjourned and will be held after half an hour on the same day at the same venue, at which time the members present shall constitute the quorum in terms of Bye-Law No. 32 (iii) and the agenda of the meeting shall then be transacted.
- As per Rule No. 18 of the Multi-State Co-op. Societies Rules, 2002, the Minutes of the 108th Annual General Meeting held on 21st June, 2025, were duly approved by the Board of Directors in its meeting held on 18th July, 2025 copies thereof were made available at all the branches and at the Registered Office.
- Annual Report is available at the Registered Office and all the branches of the Bank, as also on its website (www.nksb-bank.com).
- If any member desires to have any information in connection with the Agenda items, he/she is requested to intimate to the Managing Director at the Registered Office, **AT LEAST SIX WORKING DAYS** in advance of the AGM during business hours, so that the necessary explanation or information can be easily made available.

APPEAL TO MEMBERS

- Members are requested to notify the change of address (along with address proof), e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), bank details such as branch and/or account number, if any, to the respective branch. Those members who do not have account with our Bank are requested to contact the nearest branch.
- All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned branch in this regard, if not complied till date.
- Members are requested to avail nomination facility by submitting Nomination form duly completed to the Shares Department.
- Members may please note that in terms of Bye-Law No. 54 (iv), 'any dividend remaining undrawn for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank'. Members are therefore requested to collect the unclaimed dividend for the financial year 2022-23 on or before 30.06.2026, failing which the same will be forfeited and credited to Statutory Reserve Fund.



**NKGSB Co-operative
Bank Ltd** (Multi-State Scheduled Bank)

CHAIRPERSON'S STATEMENT



At the commencement of its tenure, this Board had set out with a clear vision for the advancement and progress of the Bank; today, we take satisfaction in having translated that vision into meaningful and tangible outcomes.



**CA HIMANGEE NADKARNI
CHAIRPERSON**

Dear Members,

I am pleased to present the Annual Report of your Bank for the Financial Year 2025–26.

The year gone by was, in many ways, a turning point. Globally, while uncertainties continued in parts, there was also a visible shift-inflation began to ease, interest rates appeared to have peaked and economies started adjusting to a more stable footing.

In India, the environment remained relatively steady. Growth held up well, supported by strong domestic demand and continued government spending. While liquidity conditions tightened at times and interest rates remained firm for a significant part of the year, the overall backdrop continued to be supportive for the Banking Sector.

For the Banking Industry, it was a year of balance. Credit growth continued, asset quality remained under control, and there was greater discipline across the system. At the same time, competition for deposits stayed intense, making the management of funding costs a key area of focus. The shift towards Digital Banking also gathered pace, changing the way customers engage with banks.

Regulatory direction during the year continued to emphasise stability, better governance and stronger risk practices. For Urban Co-operative Banks in particular, the focus remained on improving operational strength, maintaining discipline in lending and expanding in a measured manner.

Against this backdrop, your Bank stayed focused on its core approach—growing steadily without losing sight of fundamentals. The emphasis during the year was on strengthening the Deposit base, particularly through Retail and CASA growth, while keeping a close watch on Costs.

During the year the overall Business of your Bank grew by around 6% with Total Business reaching Rs. 14,707 crores as on March 31, 2026 with both Deposits and Advances registering a growth of about 6%. The Business of your Bank increased from Rs. 13,899 crores in March 2025 to Rs. 14,707 crores in March 2026. Deposits showed an increase from Rs. 8,254 crores in March 2025 to Rs. 8,726 crores in March 2026. Advances increased from Rs. 5,645 crores in March 2025 to Rs. 5,981 crores in March 2026.

On the deposit side, total deposits stood at Rs. 8,726 Cr. what stands out during the year is that CASA accelerated sharply to 11% as against 3% in the previous year. This improvement comes after a relatively muted performance in 2024-25 and shows a strong improvement in low cost deposits. Importantly there has been a clear shift in the incremental deposit mix of the bank, with CASA contributing nearly 50% of the incremental deposits during the year March 2025-2026 as against about 11% in March 2024-25.

In the coming year also, maintaining a healthy CASA mix will remain an important focus area of your Bank and we will continue to work towards strengthening it further.

On the Advances side, we again continued this year with a cautious approach. Growth was pursued, but not at the cost of quality. Asset performance was monitored closely, and corrective steps were taken wherever required. Retail Advances however remained subdued during the year, with only marginal growth in the portfolio. Bank has initiated several measures to address the issue of Retail Advances portfolio, including changes in processes to enable quicker sanctions and thereby faster disbursement. We are confident that these steps will begin to show results in the coming year with an improvement in the Retail Advances portfolio.

Alongside the continued focus on Retail Advances, the Bank has strengthened its efforts on Asset Quality, yielding visible results during the year. The improvement in Asset Quality seen last year has carried forward into the current year, with both Gross and Net NPAs declining further. The reduction is significant and reflects continued recovery efforts, closer monitoring, and a cautious approach to risky exposures. What was initiated last year has now translated into a stronger and cleaner Balance Sheet. The Gross NPA of your Bank decreased from 4.94% in FY 2024- 2025 to 4.12% as on 31st March, 2026. Your Bank remains focussed to moving closer to the 3% level in the current year. Similarly, the Net NPA of your Bank decreased from 1.13% as on 31st March, 2025 to 0.13% as on 31st March, 2026.

Similarly, the Bank has further strengthened its provisioning position, with the Provision Coverage Ratio (PCR) improving to 96.01%. This is a clear step-up from 77% PCR for FY 2024-2025. The higher coverage, supported by stable capital levels, positions the Bank well to manage risks while continuing to pursue growth. Your Bank is strongly committed to attaining near to 100% coverage ratio and is working vigorously towards achieving the same.

Your Bank has made significant progress in CRAR (Capital to Risk Weighted Assets Ratio) also known as Capital Adequacy Ratio. The CRAR of the Bank which was 13.24% in March 2025, improved from 13.24% as on to 13.90% as on 31st March, 2026.

Improvement in the Net Profit figures of the Bank is another highlight of this year. The Bank recorded a strong growth in Net Profit during the year, rising from Rs. 27.51 crores as on 31st March 2025 to Rs. 34.51 crores as on 31st March, 2026, marking an increase of 25% over the previous year.

Having strengthened our position over the past few years, we are now stepping up our growth in a more visible way. Your Bank is aware that Branch expansion remains a key driver of growth for the Bank. Based on a careful assessment of locations, local geographies and our target customer segments, the Bank has identified six new locations for opening Branches. Your Bank is working diligently to ensure that the New Branches are operational within the defined timelines.

We have also made steady progress in improving our processes and Customer interface. Greater use of Digital Channels and simplification of systems helped us serve Customers better efforts of your Bank have been recognised during the year through Awards in the areas of Technology and Business Performance. Some of the main Awards are as follows:

Awards Received in the year 2025-2026

- Infosys Gold Award in Center of Excellence Category, competing among 300 + Banks across India.
- Best IT Head of the Year (FY 2024-25) in Banking Frontiers.
- 1st prize -Category - Business of Rs. 5,001 crore & above by the Brihanmumbai Nagari Sahakari Banks Association Ltd. Mumbai (FY 2024-25).

I extend my heartfelt gratitude to our Shareholders, Customers, Employees and Board Members for their support and dedication. Your Board remains committed to carry this progress ahead with a clear focus on the opportunities and responsibilities that lie ahead.

Warm regards,

CA Himangee Nadkarni
Chairperson

BOARD OF DIRECTORS



CA HIMANGEE C. NADKARNI
Chairperson & Member of
Board of Management



CA SHANTESH A. WARTY
Vice-Chairman



SHASHANK M. GULGULE
Director



RANGANATHAN S. IYER
Director & Member of
Board of Management



KIRAN A. KAMATH
Director



KIRAN V. KAMAT
Director



VASANT M. KULKARNI
Director



MANGALA R. PRABHU
Director & Member of
Board of Management



SANDEEP R. PRABHU
Director



SANTOSH M. SONAWANE
Director



DR. ANUYA S. WARTY
Director



NEELIMA S. WARTY
Director

BOARD OF MANAGEMENT (External Members)



PRAVIN REGE
Member



SUNEETA THAKUR
Member



VAIBHAV WAREKAR
Member



CA AJAYKUMAR JAIN
Member

MANAGEMENT TEAM



CA PRANALI DHARADHAR
Managing Director



DIWAKAR KAMATH
Head Credit



SANTOSH BORKAR
Chief Operating Officer

FUNCTIONAL HEADS

Vilas Palande - Recovery & Legal

Harshad Patil - Chief Information Officer

Samir Rege - HR

Mrunal Mungekar - Retail Liability, Ancillary Services, Branding

Nitin Khanolkar - Retail Credit

CA Harishchandra Sakpal - Chief Compliance Officer

CA Nikita Rane - Finance

Sachin Khandagale - Facilities

Kiran Rane - Chief Information Security Officer

Anjali Naik - Treasury

Shamala Karmaran - Audit

CA Amogh Weling - Chief Risk Officer

ZONAL HEADS

Vilas Ghadi - Zone I

Paresh Devadiga - Zone II

Sheakhar Thosar - Zone III

Yogesh Shenvi - Zone - IV

Prasad Varpe - Zone V

Kiran Pai - Zone VI

Vishwambar Vengurlekar - Zone VII

Umesh Dhawale - Zone VIII



NKGSB Co-operative Bank Ltd.

(Multi-State Scheduled Bank)



Years of Banking Excellence

SMART, SAFE & SECURE WAY TO GROW YOUR WEALTH....

INVEST IN FIXED DEPOSIT

7.30% p.a.

FOR SENIOR CITIZENS

7.00% p.a.

FOR OTHERS



*Terms & Conditions Apply

Interest Rates w.e.f 26.01.2026

*Interest Rates are subject to change.

Existing Customers can book their NKGSB Bank's Fixed Deposit Anytime.... Anywhere.... through our Quick Mobil App & Internet Banking.

Convert Your Gold into Financial Strength



LOAN AGAINST GOLD ORNAMENTS



LOW PROCESSING FEE



QUICK LOAN DISBURSAL



*** INTEREST RATE @ 0.71% pm onwards**



FLEXIBLE REPAYMENT OPTION

YOUR JEWELLERY WILL BE SAFE WITH US

* Linked to loan amount , Terms & Conditions Apply.

FOR MORE DETAILS VISIT YOUR NEAREST BRANCH OR CALL ON TOLL FREE NO:18002671917



DIRECTORS' REPORT

Your Directors present the 109th Annual Report along with the Audited Financials for the Financial Year ended March 31, 2026.

Global Economic Scenario :

As the Global Economy enters 2026 amidst the high policy uncertainty, persistent geopolitical tensions, shifting trade policies experienced since 2025, the growth shows resilience despite the earlier fears of sharp downturn.

While a post-pandemic recession was avoided, the economy is settling into a pattern of modest growth, weighed down by trade disruptions, persistent inflation in certain sectors, and Middle East conflict pressures.

In the early 2025, the Global growth was estimated between 2.80% - 2.90% representing a significant slowdown. However, the said remained moderate at roughly 3.00% - 3.01% by the end of the Financial Year 2025-26.

Key Drivers & Disruptions:

Geopolitics: The escalating conflict in the Middle East has re-emerged as a major economic disruption since 2025, putting upward pressure on energy prices. This possess a significant risk threatening to create inflationary pressure for importers.

Trade Policy: The US has implemented significantly higher tariffs, leading to front-loading of goods in 2025 and a subsequent slowdown in trade volume in 2026. Major Central Banks, particularly the Federal Reserve, shifted towards a more balanced approach, with rate reduction paths expected to continue in 2026.

Technology: Strong investment in Artificial Intelligence (AI) continues to be a major, durable source of support for capital expenditure.

Fiscal Constraints: High public debt and rising interest rates limit government's ability to provide stimulus, with a need to rebuild fiscal buffers.

Indian Economic Scenario :

In spite of all the geo-political tensions and turbulence in the International Markets, India has emerged as a fastest growing major economy fuelled by robust domestic demand and significant control on inflation.

The real GDP growth of India for the financial year 2025-26 is estimated at 7.4% which is mainly contributed by Tertiary (Services) Sector followed by the Secondary (Industrial) Sector and the Primary (Agricultural) Sector.

Key Economic Highlights :

Inflation Management: - CPI inflation saw significant moderation, falling to its historical lows averaging around 1.70% in the financial year 2025-26.

Monetary Policy and Liquidity: Since April 2025, the Reserve Bank of India has shifted to a "Growth Friendly" pivot, cutting the Repo Rate from 6.25% to 5.25% supported by easing food and fuel inflation. The Cash Reserve Ratio (CRR) was cut by 100 bps i.e. from 4.00% to 3.00% which was implemented stepwise to ensure adequate liquidity in the market.

Fiscal Prudence: The fiscal deficit for the financial year 2025-26 was maintained at 4.4% of GDP.

Banking Environment Specially The Co-operative Sector :

The Indian Banking Environment is continuously undergoing changes due to the significant regulatory shift focused on strengthening Governance and Risk Management, stricter KYC, Customer Service as a driving force, improved Digital Security, High Profitability, robust Credit growth and revised priority sector lending (PSL) norms.



Key Developments:

Banking Laws (Amendment) Act, 2025: Amendments mainly aimed at strengthening Governance, Auditing and Depositor Protection as a prime focus.

Digital Safeguards: RBI strengthened digital payment security focusing on enhanced two factor authentication, with next level safeguards to be introduced in the coming financial years to ensure safety of depositor money transacted via electronic channels.

KYC and Security: Stricter KYC norms are enforced to prevent frauds and ensure mandatory implementation of Positive Pay (PPS) for Cheque Clearing.

With regards to the Urban Co-operative Banks (UCB), The Reserve Bank of India (RBI) has introduced stricter supervisory frameworks while concurrently facilitating business expansion through relaxed branch authorization norms. The establishment of National Urban Co-operative Finance and Development Corporation (NUCFDC) for providing crucial non fund based services including IT infrastructure (Sahakar Cloud, Sahakar CBS) and liquidity support is a great initiative for hand holding the Small Co-operative Banks. The RBI continues to encourage the voluntary amalgamation of weaker Urban Cooperative Banks with stronger ones to improve the financial stability.

The Reserve Bank of India (RBI), in its ongoing commitment to modernize and rationalize the regulatory framework for the banking sector, has undertaken a major initiative to consolidate existing guidelines. As a result of this exercise, the RBI has issued 27 comprehensive Master Directions specifically applicable to Urban Co-operative Banks (UCBs) on November 28, 2025.

KEY PERFORMANCE HIGHLIGHTS

The performance of the Bank at a glance is as follows :

(₹ in Cr.)

Particulars	2023-24	2024-25	2025-26
Deposits	7,697	8,254	8,726
Advances	5,309	5,645	5,981
Business-mix	13,006	13,899	14,707
CD Ratio %	68.97	68.39	68.55
Net Profit	23.01	27.51	34.51
Gross NPA	301.27	278.82	246.13
% of Advances	5.67	4.94	4.12
Net NPA	116.27	61.27	7.32
% of Net Advances	2.27	1.13	0.13

1. Owned funds increased from ₹ 1,016 Cr. for FY 2024-25 to ₹ 1,060 Cr. for FY 2025-26.
2. Net Profit after tax and provisions has increased from ₹ 27.51 Cr. for FY 2024-25 to ₹ 34.51 Cr. for FY 2025-26.
3. Provision Coverage Ratio (PCR) improved from 77.08% for FY 2024-25 to 96.01% for FY 2025-26.
4. The Bank's CRAR stood at 13.90% well above the stipulated norms of 12%.
5. The Gross NPA of the Bank has reduced from ₹ 278.82 Cr. for FY 2024-25 to ₹ 246.13 Cr. for FY 2025-26.
6. Net NPAs have reduced substantially from ₹ 61.27 Cr. for FY 2024-25 to ₹ 7.32 Cr. for FY 2025-26.

DEPOSITS

The Deposit base growth analysis is detailed hereunder :

(₹ in Cr.)

Particulars	Mar-24	Mar-25	Mar-26	Incremental	
				March-26 V/S March-25	
Deposits	7,697	8,254	8,726	472	6%
CASA	1,989	2,050	2,286	236	11%
TD	5,708	6,204	6,440	236	4%

The Bank continued to maintain steady growth in its deposit base during the year. As on March 31, 2026, total deposits stood at ₹ 8,726 Cr., registering a growth of around 6% over the previous year. While the pace of growth was lower than last year, the composition of deposits showed a clear improvement.

Term Deposits increased from ₹ 6,204 Cr. to ₹ 6,440 Cr., reflecting a growth of about 4%.

CASA deposits, on the other hand, recorded a strong improvement. After witnessing muted growth in the previous year, CASA grew from ₹ 2,050 Cr. to ₹ 2,286 Cr., registering a healthy growth of around 11%. This indicates a clear turnaround and reflects the focused efforts made during the year towards strengthening the Bank's low-cost deposit base. It therefore reflects better customer engagement, stronger follow-through across branches and growing trust in the bank.

Overall, the Bank added ₹ 472 Cr. to its deposit base during the year. More importantly, the improvement in CASA alongside steady deposit growth has helped the Bank move towards a better mix of deposits. This gives a more stable base to build on and puts the bank in a stronger position for the coming year.

In the current year, the focus will be on sustaining the CASA momentum and further improving the quality of deposits. With branch expansion planned and continued emphasis on Customer Engagement, the Bank expects to build on the progress made during the year.

ADVANCES

The composition of Credit portfolio is detailed here under:

(₹ in Cr.)

Sector	Mar-24	% to Total Advances	Mar-25*	% to Total Advances	Mar-26	% to Total Advances
Wholesale	2,988	56.28%	3,017	53.44%	3,323	55.55%
Others	472	8.90%	550	9.74%	547	9.15%
Total	5,309	100.00%	5,645	100.00%	5,981	100.00%

*(previous year figures have been regrouped)

During the financial year 2025-26, the Bank adopted a calibrated and prudent approach towards credit expansion with a strategic emphasis on strengthening asset quality and maintaining a resilient loan portfolio rather than pursuing aggressive top-line growth. This conscious focus on qualitative growth has yielded encouraging results, reflected in the reduction of Gross NPA to 4.12% from 4.94% and Net NPA levels to 0.13% from 1.13% in the previous year and a substantial improvement in the Provision Coverage Ratio (PCR) of the Bank during the year under review to 96.01% from 77.08%.

The Bank recorded a reasonable increase in its Advances portfolio with an incremental growth of ₹ 336 Cr. over the previous year. While Retail growth remained measured, Wholesale Advances registered a healthy Year-on-Year growth of 10.14%. The Credit Deposit (CD) ratio stood at 68.55% as at the end of March 2026 as against 68.39% as at the end of March 2025, indicating steady accretion and stability in the Bank's loan book.



The Bank continued to direct its lending activities towards diversified and productive sectors of the economy with due emphasis on risk assessment, sectoral exposure management and sustainable credit underwriting practices. Priority Sector Lending stood at 60.73% for 2025-26 against the regulatory target of 60%.

As part of its commitment towards supporting small entrepreneurs and self-employment initiatives, the Bank accelerated its Atmanirbhar Udyojak Scheme under which credit facilities up to ₹ 1 Cr. are extended to eligible borrowers by registering incremental growth of ₹ 44.82 Cr under the scheme. The Bank has recently revised the cap on the scheme to ₹ 2 Cr. from ₹ 1 Cr. and expect further business in the current year which will also prop up the small loans target of the bank. The Bank is also in the process of introducing innovative retail lending products during the current financial year to propel its small loans growth. To improve turnaround time and enhance retail outreach, enhanced business delegations have been provided to Zonal Offices for select products including Retail Advances.

The Bank continues to remain a member of the Credit Guarantee Fund Trust for Micro/Medium and Small Enterprises (CGTMSE) and extends collateral-free / reduced collateral linked credit facilities to eligible Micro/Medium and Small Enterprises (MSEs). During the year, the number of accounts covered under CGTMSE increased from 178 in 2024-25 to 260 in 2025-26, while the amount covered under the scheme increased significantly from ₹ 83.43 Cr. to ₹ 154.95 Cr.

Considering the evolving global economic environment and emerging geo-political developments, the Bank shall continue to closely monitor external risks and adopt a cautious yet progressive approach towards credit deployment. The Bank proposes to take calibrated exposure in sectors that are relatively resilient and less impacted by prevailing global uncertainties, while continuing to strengthen its credit underwriting, monitoring and recovery mechanisms.

APPROPRIATIONS

The following appropriations are recommended for the financial year 2025-26, for your perusal and approval under item No. 3 of the Notice:

(₹ in Lacs)

A)	Statutory Appropriations :-	2024-25	2025-26
1	Statutory Reserve Fund	688	863
2	Contingency Reserve Fund	275	346
3	Education Fund	28	35
4	Co-operative Rehabilitation, Reconstruction & Development Fund	27	34
B)	Other Appropriations :		
1	General Reserve	-	400
2	Ex-Gratia to Staff	600	600
3	Special Reserve u/s 36 (1) (viii) of I.T. Act, 1961	250	280
4	Staff Welfare Fund	150	150
5	Donation Fund	5	5
	NET PROFIT CARRIED TO BALANCE SHEET	817	870
	TOTAL	2,840	3,583

In terms of Accounting Standard 4 (AS 4) – “Contingencies and Events Occurring After the Balance Sheet Date” issued by the Institute of Chartered Accountants of India (ICAI), Dividend which is subject to approval by shareholders in the Annual General Meeting has not been included as liability in the financial statements. Accordingly, proposed dividend to shareholders has not been included in the Net Profit appropriations but has been retained in the Profit & Loss Account Balance and shall be appropriated after approval by the General Body.

DIVIDEND

The Dividend for the Year ended 31st March, 2025 was credited to the account of Shareholders after approval in Annual General Meeting held on 21st June, 2025.



For the year ended 31st March, 2026, the Board of Directors has recommended a dividend @ 7.50% p.a. (pro-rata) of ₹ 7.20 Cr. on Equity Shares and on Perpetual Non-Cumulative Preference Shares (PNCPS) of ₹ 1.05 Cr. The dividend amount will be credited to accounts of Shareholders once approved in the Annual General Meeting.

CAPITAL TO RISK ASSET RATIO (CRAR)

The Bank's Capital to Risk Asset Ratio (CRAR) stood at 13.90% as at the end of March 31, 2026 which is above the minimum required benchmark of 12% for Foreign Exchange Authorized Dealer Category-I license holder UCBS.

During the current FY, the Bank issued LTSB Series-IV after obtaining necessary approval from RBI which was subscribed to the tune of ₹ 46.48 Cr.

The Bank shall further strive to raise capital funds through various modes to strengthen the CRAR including the strategies to increase the equity share capital.

SHARE CAPITAL

The paid up capital of the Bank as on March 31, 2026 stood at ₹ 98.47 Cr. as compared to ₹ 97.26 Cr. in the previous year.

The number of shareholders stood at 66,057 members as compared to 65,091 members in the previous year.

Members may note that Bye-law 16 (i) of the Bank's Bye-laws provides that 'During any Co-operative year, the aggregate withdrawals of Share Capital shall not exceed 10% of the total paid-up capital as at 31st March of the preceding year'.

Preference share capital of the Bank as on March 31, 2026 stood at ₹ 13.64 Cr.

ASSET QUALITY

On the NPA front, Gross NPA decreased from ₹ 278.82 Cr. to ₹ 246.13 Cr. & the Gross NPA % decreased from 4.94% to 4.12%. The Net NPA decreased from ₹ 61.27 Cr. to ₹ .7.32 Cr and the Net NPA % decreased from 1.13% to 0.13%. The drive for recovery from NPAs continues unabated and the Bank will strive in the current year to post some significant reduction in NPA number. The Provision Coverage Ratio (PCR) of the Bank is at 96.01% and is nearing 100% which reflects the financial strength of the Bank.

We would like to unequivocally state that the legal forums are giving pro-active decision in favor of financial institution and discouraging borrowers from raising frivolous petitions.

Structurally, we have strengthened our recovery mechanism by appointing legal advisors across geographies. TAT of cases is being monitored centrally and monthly review of all NPA accounts is done by the Top Management, Board of Management, Recovery Committee and the Board.

SARFAESI action is initiated in a time bound manner. During FY 2025-26, the Bank could conduct e-auction in 14 properties acquired under the SARFAESI Act and successfully recovered ₹ 11.40 Cr and 3 Properties are sold under Private Treaty and recovered ₹ 6.70 Cr.

Cases are filed with Arbitrator, DRT or and at such other legal forums to pursue for recoveries. Arbitrators under MSCS Act, 2002 are appointed in Maharashtra, Gujarat, Karnataka and Goa and proceedings have successfully commenced. Execution proceedings are initiated in case where dues remain, to attach unencumbered assets of the defaulter, NCLT action is initiated against corporates and notices are being initiated.

Dialogue and legal action are being parallel, pursued to resolve issues and explore for an amicable settlement.

The Bank is planning to increase the ambit of restructuring to make it more inclusive and parameterized to support small borrower. MSME accounts are also being restructured based on merits of the case and within the scope of regulatory guidelines.

The Bank while complying with the principles of natural justice has initiated non-discriminatory and transparent procedure against few borrowers for classifying them as a Wilful Defaulter.

A sum of ₹ 0.44 Cr. has been recovered in F.Y. 2025-26 from earlier written off accounts. There were no technical write offs during the current as well as previous Financial Year.

The Bank is poised to take significant steps to enable marked reduction in the stressed assets in the future.



INVESTMENTS

Globally, financial year 2025-26 was a year of intense uncertainty, marked by major geo-political conflicts and imposition of tough U.S. reciprocal tariffs on economic partners.

The Reserve Bank of India (RBI) adopted a cautious, data-dependent approach after aggressive cuts in early 2025 that brought the repo rate down to 5.25% and also implemented liquidity-boosting measures such as CRR cut & open market operations (OMO) so that systemic liquidity remained in surplus.

The 10-year benchmark yield, dropped to a low of 6.10 % in June 2025 and hardened to 7.03 % towards March end. The Rupee depreciated by approximately 9.55% to 9.9% in the financial year 2025-26, closing at ₹ 94.83 per USD by March 30, 2026.

The Reserve Bank of India (RBI) managed rupee volatility primarily through active forex market intervention from reserves and implemented strict regulatory controls on speculative derivative trading.

Our Bank's Integrated Treasury division has meritoriously navigated the adverse market conditions and generated a significant contribution in the Bank's overall earnings from ₹ 198.66 Cr. to ₹234.64 Cr. registering a remarkable growth of 18%.

This performance demonstrates how integrated treasury managed the Marked To Market (MTM) depreciation through proactive structural and operational strategies, optimized funding cost, increased the overall yield and ensured adequate liquidity.

GRIEVANCE REDRESSAL UNIT

For an efficient and prompt redressal of customer grievances and for effective customer service, the Bank has in place a Grievance Redressal Unit (GRU) headed by the Principal Nodal Officer of the Bank. The GRU addresses the complaints received through various sources including Banking Ombudsman and resolves them promptly.

The RBI has introduced a digitized Complaint Management System (CMS) to process complaints received by Ombudsman (BO) as well as Consumer Education and Protection Cells. Members of Public can access the CMS portal at RBI's website to lodge their complaints against any of the entities regulated by RBI (All Banks, NBFCs etc.)

The Bank has a Customer Care Unit which runs 24X7 to resolve the customer queries over the phone by providing instant solution for better Customer Service.

TECHNOLOGY AND DIGITAL BANKING INITIATIVE

Bank continued to take various technology and digital banking initiatives during the year with focus on strengthening cyber security, improving operational efficiency and enhancing customer convenience across delivery channels. A 24x7 Security Operations Centre (SOC) has been implemented for continuous monitoring and timely response to cyber security incidents. In addition, Bank has undertaken various robust cyber security measures such as Data Access and Identity Management solution to further strengthen the overall security framework in line with RBI guidelines.

During the year Bank successfully upgraded the existing Core Banking infrastructure with a robust platform, achieving this transition with minimal downtime. This enhancement provides the bank with a significant edge, as it enables faster performance, increased availability and greater reliability. These improvements will not only streamline banking operations but also enhance the overall service delivery to the Customers.

Bank has successfully conducted the Disaster Recovery (DR) Drill activity for 7 continuous working days. This comprehensive exercise has proven our capability to ensure continuous and seamless services to our Customers, even in challenging situations. The exercise reinforced Bank's commitment towards providing seamless service to its Customers.

As part of its Customer-centric digital initiatives, Bank introduced several new features and enhancements during the year to significantly improve our users' confidence in the security of their financial transactions. These measures are:

Beneficiary Account Name Lookup: This function enables customers to verify beneficiary details before completing transactions. This functionality is now available for IMPS / NEFT / RTGS transactions through both mobile and internet banking.



Bulk Transaction Upload Facility: For our corporate customers, Bank has introduced a bulk transaction upload facility via net banking, enabling easier and more efficient processing of multiple transactions.

Unified Dispute and Issue Resolution System: Bank enhanced its system for resolving disputes related to debit card transactions. This unified system accessible via internet banking, ensures faster and more effective resolution of customer grievances.

Enhanced Mobile Banking Security: As an additional security measure, Bank's mobile banking application (QuickMobil) now restricts usage on rooted/jail broken devices and devices connected to unsecured Wi-Fi networks.

Integration of NPCI's 3D Secure Platform for E-Commerce Transactions: To further secure transactions made via debit cards on e-commerce platforms, Bank successfully integrated NPCI's 3D Secure platform for e-commerce debit card transactions. This additional layer of authentication enhances transaction security, safeguards customers against unauthorized usage and provides a safer digital shopping experience.

ANCILLARY BUSINESS DEPARTMENT

The Bank continues to offer Third Party Products (TPP) to its Customers through tie-ups with leading private insurance partners, with a focus on Life, General and Health Insurance, along with Government schemes such as Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana.

During the year 2025-26, Bank has earned revenue of ₹ 6.99 Crores from sale of Third party Insurance products and Mutual fund distribution. The Assets Under Management (AUM) in Mutual Funds with the Banks stands at ₹204 crore.

(₹ in Cr.)

Particulars	Premium Mobilised		Revenue Generated	
	24-25	25-26	24-25	25-26
Life Insurance	11.91	12.31	4.47	4.89
General Insurance	4.15	4.37	0.82	0.72
Health Insurance	1.61	1.03	0.43	0.40
Mutual Fund	18.00	12.18	0.93	0.98

INTERNATIONAL BUSINESS

Post securing the Authorised Dealer Category (AD- I) license from RBI since 2015, the Bank continued to strengthen its capabilities in international banking and trade finance operations, providing comprehensive support to customers engaged in cross border trade and remittance activities. The Bank is maintaining Nostro Accounts in three major currencies viz. USD, EURO and GBP for smooth conduct of Foreign Exchange Business.

The Bank actively supports trade related requirements of Corporates, MSMEs and Individual Customers by facilitating the full range of trade finance products and services including all types of deposit products.

Bank's Trade Finance and Forex Services provides the Import and Export Financing which includes Pre and Post shipment Finance along with hedging facilities such as forward covers to mitigate currency risks.

The Bank has an arrangement with Thomas Cook for Multicurrency Travel Cards and EBIX Cash for Procurement and Sale of Foreign Currency in Cash. Bank has achieved the Merchant Foreign Exchange Turnover of ₹1538 Cr. for the Financial Year 2025-26.

Going forward, the Bank remains committed to strengthening its trade finance capabilities, maintaining robust compliance standards and enhancing customer service while supporting the growing needs of cross border trade and international banking.

CORPORATE GOVERNANCE

The Bank conducts its business ethically, following the Best Corporate Governance Practices to protect the Interest of its Stakeholders. The Bank while ensuring compliances with regulatory requirement is also responsive to the growing Customer Needs.



The Bank's Board comprises of a team of qualified and experienced Directors with expertise in Banking and Other Industries. The Board contributes efficiently towards strategic planning and policy making of the Bank and guides on various proposals through their experience and expertise in their areas of operation.

The Election of the Board of Directors will be held at the end of the Financial Year.

Details of various meetings of Board and Committees held during the year are given below:

	No. of Meetings	No. of Directors in the Board/ Committee	Average Attendance
Board	27	12	11
Advances, Credit Monitoring & Recovery Committee	23	5	4
Finance, Investment & Audit Committee			
Audit and Compliance	11	5	4
Finance and Investment	12	6	5
Executive Committee			
HR	4	5	4
Facilities & IT	18	5	4
Operations	4	5	5
Risk Management Committee	4	6	5
Special Committee of the Board for Monitoring and Follow-up cases of Frauds (SCBMF)	3	2	2
Board of Management	44	7	6

AUDIT & INSPECTION

The Bank has in place a system for Internal and Concurrent Audit of branches and departments, in line with the RBI guidelines. All the branches of the Bank are placed under purview of Concurrent Audit. The Bank has appointed External professionally qualified and experienced concurrent auditors for concurrent audit of all branches (monthly/quarterly audit frequency) as per the laid down Audit policy. The Bank has conducted the Risk Based Internal Audit for 76 branches during FY 2025-26.

The Finance, Investment & Audit Committee of the Board gives directions, oversees the total audit function of the Bank, follow-up on the Statutory/Concurrent Audit function of the Bank and the inspection carried out by Regulator. The Committee comprises of Directors with professional qualification and expertise in Finance, Audit, IT and Accounting fields. The Banks audit function operates independently and reports to the Audit Committee of the Board.

The Information System (IS) Audit of the Bank was conducted by External Agency for the FY 2025-26 and the same will be continued to be done on an annual basis by Qualified External Agencies.

During the year, RBI carried out its on-sight inspection of the Bank with respect to the financial position as on March 31, 2025.

APPOINTMENT OF STATUTORY AUDITOR

RBI vide letter dated 16th July, 2025 has approved the re-appointment of M/s. Kirtane & Pandit, LLP, Chartered Accountants (FRN 105215W/W100057) as the Statutory Auditor of the Bank for the FY 2025-26.

The Board seeks approval to delegate the power of the appointment/ re-appointment of Statutory Auditors of the Bank upto the date of next Annual General Meeting and to fix their remuneration subject to approval of Reserve Bank of India.



HUMAN RESOURCES

During FY 2025-26, the Human Resources Department continued to strengthen the Bank's "People Assets" through various Employee-Centric and Organizational Development Initiatives. Promotions across All Cadres were carried out in a structured and transparent manner, recognizing merit, performance, and leadership potential. The Bank also undertook recruitment initiatives for fresh Clerical Staff and welcomed New Members into the NKGSB Family, thereby strengthening the workforce in line with Business and Operational requirements. A robust manpower gap analysis exercise was also undertaken across functions to assess workforce requirements, identify critical gaps and support effective manpower planning aligned with the Bank's operational and strategic objectives.

The Bank laid significant emphasis on Employee learning, engagement, and capability enhancement through extensive training programs conducted across various Cadres. The HR department also facilitated the launch of the mobile application for the existing HRMS (P2B) platform, thereby enhancing Employee accessibility, convenience, and digital engagement. Multiple Employee interaction and communication initiatives were undertaken during the year to strengthen Employee participation, organizational alignment and workplace engagement. Process improvement measures such as escalation matrix mechanisms, improving internal coordination, and bringing greater structure to HR operations were also implemented to support operational efficiency and timely resolution of Employee concerns.

The Bank continued to maintain cordial and harmonious Industrial Relations throughout the year. Constructive engagement and continuous dialogue with Employee Union helped foster a positive work environment built on mutual trust, cooperation, and organizational commitment. The HR Department remains committed towards building a progressive, inclusive, Employee-focused, and growth-oriented workplace culture with the Bank's long term vision.

The Bank appointed following Key Management Personnel during Current Financial year:-

1. CA Harishchandra Narayan Sakpal - Chief Compliance Officer (CCO) - w.e.f. 01.11.2025 for 3 years
2. Mr. Kiran Mohan Rane- Chief Information Security Officer (CISO) -w.e.f. 20.10.2025 .
3. Ms. Shamala Jagdish Devadiga- Head Internal Audit (HIA) -w.e.f. 01.11.2025 for 3 years.
4. CA Amogh Atmaram Weling – Chief Risk Officer (CRO) -w.e.f. 01.12.2025 for 3 years.
5. Mr. Santosh Jagannath Borkar- Chief Operating Officer (COO) -w.e.f. 02.05.2026.

BRAND BUILDING

During the year, the Bank strengthened its Brand visibility and Customer outreach through a focused mix of outdoor, print, digital and on-ground marketing initiatives. With an increased emphasis on Out-of-Home (OOH) advertising, the Bank undertook prominent branding activities across Western, Central and Harbour railway networks through inside and outside panel displays, enabling wider visibility among daily commuters.

The Bank also expanded its presence through bus shelter branding at key locations in Pune, Nashik, Kolhapur and Aurangabad, while electric pole branding activities were carried out in and around the Waluj branch area to enhance local market penetration and recall value.

To further strengthen Customer Engagement, the Bank continued its outreach through pamphlets, banners and television media, while simultaneously enhancing its digital presence through regular and engaging creative on social media platforms such as Facebook and Instagram.

At the Branch level, focused direct marketing campaigns were undertaken to connect with various customer segments. These included Housing Society contact programmes for Retail Customers, Industrial Meets for MSME outreach and Doctors' Meets aimed at engaging medical professionals.

Through these integrated initiatives, the Bank continues to reinforce its Brand presence, with continued focus on expanding its digital marketing efforts in the coming period.

DEPOSIT INSURANCE

The Bank has been regular in paying premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) covering Bank's deposits within the due dates.

The insurance cover for depositors in Insured Banks is ₹ 5 lac per Depositor effective from 4th February, 2020.

MEMBERS' WELFARE

Under the Members' Welfare Scheme, the Bank provides reimbursement of hospital & medical expenses incurred by members for self and spouse and also provides reimbursement of expenses incurred on Medical Checkup as per the eligibility prescribed. The Bank also felicitates the meritorious wards of the members by recognizing their achievements in academics and sports. The details of benefits available to the members under the Welfare Fund Scheme are available on the link <https://www.nkgsb-bank.com/welfare-fund-scheme.php>

During the year under review, 8 wards of members were felicitated for their achievement in academics & sports. 9 members have availed the benefits of the Members' Welfare scheme for reimbursement of hospitalization expenses and 27 members have availed the facility of reimbursement of expenses for medical check-up.

BOARD OF MANAGEMENT (BOM)

The Bank has constituted the Board of Management as per the RBI Guidelines. The Members of the BOM have varied range of experience in various fields such as Banking, Legal, IT, Business etc. guidance and support from the BOM has aided the Bank to perform well in this Financial Year.

CA Ajaykumar Jain, was appointed as Member of the Board of Management w.e.f. 01.10.2025. He has 42 years of rich experience in Banking.

The present composition is as follows:

Sr. No.	Name of the BoM Member	Designation	Internal / External Member
1.	Shri. Pravin Sadanand Rege	Chairman of the Board of Management	External
2.	CA Himangee Chintamani Nadkarni	Member of the Board of Management	Internal
3.	CA Ajaykumar Sumatprasad Jain	Member of the Board of Management	External
4.	Ms. Mangala Radhakrishna Prabhu	Member of the Board of Management	Internal
5.	Shri. Ranganathan S. Iyer	Member of the Board of Management	Internal
6.	Shri. Vaibhav Rajeev Warekar	Member of the Board of Management	External
7.	Ms. Suneeta Sanjiv Thakur	Member of the Board of Management	External

The Board of Management is an advisory body for the credit proposals, proposals relating to recovery, various policies and other strategic matters for approval of the Board and its Committees as per the RBI Guidelines.

FACILITIES

The Bank shifted its Branches after obtaining necessary permission from RBI as under–

- (i) Dahisar Branch was shifted to a new location at Unit no. 7,7A Ground & 1st Floor, Vini Solitaire, L.T. Road, Dahisar (west), Mumbai 400068, State- Maharashtra on 5th April, 2025.
- (ii) Maninagar Branch was shifted to a new location at 31, Pushpkunj Society, Tirupti Complex Kankaria Ahmedabad - 380008, State-Gujarat on 15th December 2025.
- (iii) Surat Branch was shifted to new location at Shop No.G/2 World Trade Centre, Udhana Darwaja, Ring Road, Surat - 395002, State-Gujarat on 16th February 2026.

The shifting was considered necessary due to its location advantage and enhanced Business Opportunities.



COMPLIANCE FUNCTION:

RBI vide its circular No. DoS.CO.PPG/SEC.04/11.01.005/2022-23 dated 19.09.2022 instructed to establish Compliance Function for all UCBs. In view of the regulatory guidelines, Bank has set up an independent compliance function headed by Chief Compliance Officer (CCO). The function of Compliance Department includes compliance with the various circulars / guidelines issued by Reserve Bank of India and other regulator. The Compliance Department ensures cognizance of the communications received from the RBI, Central / State Registrars and other regulatory authorities within the prescribed timelines. It also intimates the guidelines issued by RBI and other regulators. The Bank uses Knowledge Management Tool for monitoring the Regulatory guidelines. The department has Board approved Compliance Policy and keeps the Management /Board informed about important compliance related matters regularly.

Compliance function in Bank is at evolving stage and will be further strengthened to attain Bank's objective of ensuring a fully compliant Bank with zero tolerance to non-compliance.

RISK FUNCTIONALITY

The Bank has in place a robust Risk Management Framework drafted by the Risk Management Department and approved by the Board of Director and is headed by Chief Risk Officer (CRO), in line with the RBI circular dated 25.06.2021. The Risk Management Department functions independently and reports to Risk Management Committee on Quarterly basis.

All the operating units, business units and departments are covered under the risk management framework. The Risk Management Department identifies, measures, monitors, mitigates and manages all types of risks which the Bank is exposed to like Credit Risk, Market Risk, Liquidity Risk, Operational Risk, Fraud Risk, Outsourcing Risk to name a few.

To manage the above risks, Bank has in place different policies and frameworks in compliance to the latest RBI guidelines. The Bank in near future endeavors to build strong Governance, Risk and Compliance structure and is taking all required steps towards this journey.

BYE LAW AMENDMENT

The Board of Directors has proposed amendments to the Bye-Laws of the Bank, details and reasons for which are given in Annexure II.

RECOGNITION AND AWARDS

For its performance during the Financial Year 2025-26, the Bank has received various awards & recognitions:

1. Infosys Gold Award in Centre of Excellence Category, competing among 300 + Banks across India.
2. Winner of the Frontiers in Co-operative Banking Award 2024 (Large UCB Category) - Best IT Head.
3. The Brihanmumbai Nagari Sahakari Banks Association Ltd.
1st Prize - Best Co-operative Bank (Business of more than ₹ 5,001 Cr.)

OBITUARY

The Board of Directors express their profound grief at the sad demise of the following –

- i) CA Suresh Borkar, Former Chairman
- ii) CA Abhay Kulkarni, Former Director

The Board pays homage to the departed souls of Shareholders who have passed away during the year.



ACKNOWLEDGEMENT

The Bank expresses deep gratitude to our Members, Customers, Staff Members, Well Wishers, Patrons and various Institutions, Officials and Dignitaries for their co-operation and support, guidance and advice from time to time. To mention specially,

- Chief General Managers, General Managers and other Officials of Reserve Bank of India
- Central Registrar of Co-operative Societies, New Delhi
- Commissioner of Co-operation of Maharashtra State, Divisional Jt. Registrar & other officials of Co-op. Department at Pune & Mumbai
- President of Co-op. Bank's Employees Union
- M/s. Kirtane and Pandit LLP, Chartered Accountants, Statutory Auditors
- Internal Auditors, Concurrent Auditors and Stock Auditors
- Members of National Urban Cooperative Finance and Development Corporation
- College of Agricultural Banking, Pune
- National Institute of Bank Management, Pune
- Indian Banks' Association, Mumbai
- National Federation of Urban Banks & Credit Societies Ltd., New Delhi
- Maharashtra State Co-op. Banks' Federation
- Maharashtra State Co-op. Banks' Association, Mumbai.
- Brihan Mumbai Co-op. Banks' Association, Mumbai
- Legal Advisors, Consulting Architects, Engineers and Contractors
- Press, T.V. and other Media, Artists and Printers
- All those inadvertently missed, who helped us directly or indirectly

For and on behalf of the Board,

PLACE : MUMBAI.
DATE : 6th May, 2026

CA HIMANGEE NADKARNI
CHAIRPERSON



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
NKGSB Co-operative Bank Limited,
Mumbai.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **NKGSB Co-operative Bank Limited.**(“the Bank”) as at March 31, 2026, which comprise the Balance Sheet as at March 31, 2026, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies, notes on accounts and other explanatory information (here in after refer to as “the Financial Statements”) in which are included returns of Central Office and its departments and 104 branches which are consolidated in these Financial Statements. As informed to us by the Management, Bank has not received any specific guidelines with respect to selection of branches to be covered under the audit. We have audited 39 branches and Central Office. The coverage of advances (including branches not visited) works out to 62%.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (“the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020”), the Multi State Co-operative Societies Act, 2002 (“the Act”) and the Multi State Co-operative Societies Rules, 2002 (“the Rules”) and the guidelines issued by the Reserve Bank of India (“RBI”), the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India-

- a. In the case of the Balance Sheet of the state of affairs of the Bank as at March 31, 2026;
- b. In the case of Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by ICAI together with ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the rules made there under and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Bank's Management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Bank's Annual Report including other explanatory information but does not include Financial Statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report including other explanatory information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the Members in the Annual General Meeting.

Responsibilities of Management and those Charged with Governance for the Financial Statements.

The Bank's Management and Board of Directors are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 ("the Act"), the Banking Regulation Act, 1949 ("the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020") and the guidelines issued by the Reserve Bank of India ("RBI"), the Central Registrar of Cooperative Societies for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Bank's Boards of Directors are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error,



design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act 1949 ("the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020") as applicable to Co-operative Banks.
2. As required by Section 73 (4) of the Multi-State Co-operative Societies Act, 2002 and Banking Regulation Act 1949 ("the Banking Regulation Act as amended by the Banking Regulation Amendment Act 2020") as applicable to Co-operative Banks, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.



- c) As required by Section 30 (3) of the Banking Regulation Act 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank.
 - d) Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report, agree with the books of account and the returns.
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India, so far applicable to the Urban Co-operative Banks.
 - f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the Bank.
3. As required by Rule 27(3) of the Multi State Co-operative Societies Rules, 2002, (a) to (f) of the Rules, we give the Annexure on the matters specified in the said Rule.

For Kirtane & Pandit LLP,
Chartered Accountants
FRN: 105215W/W100057

sd/-
CA Abhay Joshi
Partner
M. No. 040406

UDIN:26040406GOBAGS6969

Place: Mumbai.
Date: 6th May 2026.

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(As referred in para 3 of Report on Other Legal and Regulatory Requirements as on March 31, 2026)

As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002 ("the Rules"), we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act 2002, the Rules made thereunder or the Bye-Laws of the Bank.
- During our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India ("RBI"). Since, the Bank has neither accepted deposit nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
- The following amounts are categorized as doubtful or loss assets as per prudential norms of RBI as on March 31, 2026, and reported in terms of clause (c) of Rule 27 (3) of the Rules:

Category	Principal Outstanding Amount as on March 31, 2026 (₹ In Lacs)
Doubtful Assets	19,676.97
Loss Assets	1,931.45
Total	21,608.42

- As per the information provided to us and to the best of our knowledge, no credit facilities have been sanctioned by the Bank to the Members of the Board or their Relatives.
- During our audit, we have generally not come across any violations of guidelines conditions etc. issued by the Reserve Bank of India. Since, the Bank has neither accepted deposits nor received subsidy from National Bank Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- To the best of our knowledge, no other matters have been specified by the Central Registrar of Co-operatives Societies, which require reporting under this Rule.

For Kirtane & Pandit LLP,

Chartered Accountants

FRN: 105215W/W100057

sd/-

CA Abhay Joshi

Partner

M. No. 040406

UDIN:26040406GOBAGS6969

Place: Mumbai.

Date: 6th May 2026



Balance Sheet

(₹ in Lacs)

CAPITAL AND LIABILITIES		Schedule	As at 31-Mar-26	As at 31-Mar-25
I	SHARE CAPITAL	1	11,211	11,090
II	RESERVE FUND AND OTHER RESERVES	2	93,905	89,669
III	DEPOSITS AND OTHER ACCOUNTS	3	8,72,568	8,25,423
IV	BORROWINGS	4	13,570	8,922
V	BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra)		28,490	9,726
VI	OVERDUE INTEREST RESERVE ON LOANS AND ADVANCES (As per Contra)		30,219	24,026
VII	INTEREST PAYABLE		867	1,010
VIII	OTHER LIABILITIES	5	12,797	11,203
IX	PROFIT & LOSS ACCOUNT		870	817
GRAND TOTAL			10,64,497	9,81,886
CONTINGENT LIABILITIES		14	44,328	42,274
Significant Accounting Policies		15		
Notes to Accounts		16		

Schedules referred to above form an integral part of Balance Sheet

As per our report of even date attached
For and on behalf of
M/s. Kirtane & Pandit LLP
Chartered Accountants,
Firm Regn. No.: 105215W/W100057
sd/-
CA Abhay Joshi
Partner (Membership No. 040406)

Mumbai, 6th May, 2026

as at 31st March, 2026

(₹ in Lacs)

PROPERTY AND ASSETS		Schedule	As at 31-Mar-26	As at 31-Mar-25
I	CASH	6	32,290	41,152
II	BALANCES WITH OTHER BANKS	7	72,015	56,852
III	MONEY AT CALL, SHORT NOTICE (SDF, REVERSE REPO & TREPS)	8	19,300	23,000
IV	INVESTMENTS	9	2,26,233	2,08,640
V	ADVANCES	10	5,98,135	5,64,509
VI	BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra)		28,490	9,726
VII	INTEREST RECEIVABLE			
	a) On Investments & Earmarked Funds	11	10,123	7,795
	b) On Staff Loans		2,061	1,843
	c) On Loans and Advances (As per Contra)		30,219	24,026
VIII	FIXED ASSETS	12	29,248	30,730
	Capital Work in Progress		363	352
IX	OTHER ASSETS	13	12,386	9,975
X	DEFERRED TAX ASSET (NET) (Refer Schedule 16, Note no. 13)		3,634	3,286
GRAND TOTAL			10,64,497	9,81,886

CA HIMANGEE NADKARNI
Chairperson

MANGALA PRABHU
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

RANGANATHAN IYER
Director

CA NIKITA RANE
Finance Head



Profit and Loss Account

(₹ in Lacs)

EXPENDITURE	Year ended 31-Mar-26	Year ended 31-Mar-25
Interest on Deposits	48,618	45,440
Interest on Borrowings	1,012	853
Staff Salaries, Allowances and Benefits	10,845	10,644
Directors and Local Committee Members-Fees and Allowances	62	62
Rent, Rates, Taxes, Service Charges, Insurance and Electricity	3,259	3,184
Legal and Professional Charges	172	216
Postage, Telegrams and Telephone Charges	248	246
Travelling, Lodging and Conveyance	54	65
Audit Fees	144	135
Repairs and Maintenance	1,388	1,203
Depreciation on Fixed Assets	1,601	1,713
Amortisation of Software	237	412
Amortisation of premium on Securities	914	423
Impairment of Security Receipts	-	49
Depreciation in Investment	91	-
Printing and Stationery	73	73
Advertisement	118	107
Sundry Expenses	2,697	2,734
Operating Profit (c/f)	7,568	6,458
	79,101	74,017
Provisions and Contingencies:		
a) Bad and Doubtful Debts Reserve	2,142	2,990
b) Provisions for Other Doubtful Assets	418	154
c) Interest Transferred to Leave Encashment Fund/Earmarked Fund	197	215
d) Other Provisions	20	20
Profit Before Tax (c/f)	4,791	3,079
	7,568	6,458
Provision for Taxes:		
Current Tax	1,688	1,470
Previous Year Tax/(Refund)	-	(460)
Deferred Tax	(348)	(682)
Net Profit for the year	3,451	2,751
Total	4,791	3,079

As per our report of even date attached
For and on behalf of
M/s. Kirtane & Pandit LLP
Chartered Accountants,
Firm Regn. No.: 105215W/W100057
sd/-

CA Abhay Joshi
Partner (Membership No. 040406)

Mumbai, 6th May, 2026

for the year ended 31st March, 2026

(₹ in Lacs)

INCOME	Year ended 31-Mar-26	Year ended 31-Mar-25
Interest and Discount		
a) Interest on Advances	50,243	48,929
b) Income from Investments	21,836	18,882
Commission, Exchange & Brokerage	4,503	4,337
Bad Debt of Earlier year written off now recovered	44	404
Excess Provision written back (mainly provision on SR no longer required)	450	9
Profit on Sale of Investments (net)	1,501	907
Profit on Forex Transactions	127	77
Profit on Sale of Fixed Assets	10	4
Rent on Safe Deposit Lockers	364	365
Miscellaneous Income	23	103
	79,101	74,017
Operating Profit (b/f)	7,568	6,458
	7,568	6,458
Profit Before Tax (b/f)	4,791	3,079
Total	4,791	3,079

CA HIMANGEE NADKARNI
Chairperson

MANGALA PRABHU
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

RANGANATHAN IYER
Director

CA NIKITA RANE
Finance Head



Profit and Loss Appropriation Account

(₹ in Lacs)

EXPENDITURE	Year Ended 31-Mar-26	Year Ended 31-Mar-25
Appropriations subject to Approval in AGM		
A) Statutory Appropriations :-		
1 Statutory Reserve Fund (25% of Net Profit)	863	688
2 Contingency Reserve Fund (10% of Net Profit)	346	275
3 Education Fund (1 % of Net Profit)	35	28
4 Co-operative Rehabilitation, Reconstruction and Development Fund (1 % of Net Profit or Rs. One Crore whichever is less)	34	27
B) Other Appropriations :-		
1 General Reserve	400	-
2 Ex-Gratia to Staff	600	600
3 Special Reserve u/s 36 (1) (viii) of I.T. Act 1961	280	250
4 Staff Welfare Fund	150	150
5 Dividend Paid @ 7% p.a. (pro-rata) Equity Shares for F.Y. 2024-25	655	-
6 Dividend Paid @ 7% p.a. (pro-rata) Preference Shares for F.Y. 2024-25	100	-
7 Donation Fund	5	5
	3,468	2,023
PROFIT CARRIED TO BALANCE SHEET	870	817
TOTAL	4,338	2,840

In terms of Accounting Standard 4 (AS 4) – “Contingencies and Events Occurring After the Balance Sheet Date” issued by the Institute of Chartered Accountants of India (ICAI), Dividend which is subject to approval by Shareholders in the Annual General Meeting has not been included as liability in the financial statements. Accordingly, proposed dividend to Shareholders has not been included in the Net Profit appropriations but has been retained in the Profit & Loss Account Balance.

As per our report of even date attached
For and on behalf of
M/s. Kirtane & Pandit LLP
Chartered Accountants,
Firm Regn. No.: 105215W/W100057
sd/-
CA Abhay Joshi
Partner (Membership No. 040406)

Mumbai, 6th May, 2026

Schedules

(₹ in Lacs)

	As at 31-Mar-26	As at 31-Mar-25
Schedule - 1		
Share Capital		
Authorised Equity Share Capital 20,00,00,000 shares of Rs. 10/- each	<u>20,000</u>	<u>20,000</u>
I Issued, Subscribed and Paid up Equity Capital		
9,84,63,863 shares of Rs. 10/- each (P. Y. 9,72,62,360 shares) of which :-		
Individuals	6,360	6,485
Co-op Institutions	-	-
Others	3,487	3,241
Total	<u>9,847</u>	<u>9,726</u>
II Perpetual Non Cumulative Preference Share (PNCPS) Capital		
Issued, Subscribed and Paid up Preference Share Capital 1,36,44,000 shares of Rs. 10/- each (P. Y. 1,36,44,000 shares)	1,364	1,364
TOTAL CAPITAL (I+II)	<u>11,211</u>	<u>11,090</u>

Schedule - 2

Reserve Fund And Other Reserves

I Reserves as per Multi-State Co-op. Soc. Act, 2002.		
(i) Statutory Reserve Fund	17,976	16,976
(ii) Contingency Reserve Fund	6,492	6,146
(iii) Donation Fund	42	38
	<u>24,510</u>	<u>23,160</u>
II Reserves as per RBI guidelines		
(i) Investment Fluctuation Reserve	1,433	1,433
(ii) Contingent Reserve against Standard Assets	2,189	2,189
(iii) Bad and Doubtful Debts Reserve	23,632	21,490
(iv) Provision for Restructured Advances	1,652	1,652
(v) General Reserve	11,721	10,554
	<u>40,627</u>	<u>37,318</u>
III Other Funds as per Bye Laws		
(i) Election Fund	100	80
(ii) Members' Welfare Fund	347	323
	<u>447</u>	<u>403</u>



Schedules

(₹ in Lacs)

	As at 31-Mar-26	As at 31-Mar-25
IV Others		
(i) Special Reserve U/s 36(1) (viii) of I.T. Act, 1961	3,830	3,550
(ii) Capital Reserve	268	95
(iii) Revaluation Reserve	21,836	22,776
(iv) Deferred Tax Reserve	292	292
(v) ARC Reserve Account	1,740	1,740
	27,966	28,453
V Funds for the benefit of staff		
Staff Welfare Fund	355	335
	355	335
Total (I+II+III+IV+V)	93,905	89,669

Schedule - 3

DEPOSITS

I Term Deposits		
(i) Individuals	5,53,943	5,37,828
(ii) Central co-operative banks	-	-
(iii) Societies	90,061	82,595
II Savings Deposits		
(i) Individuals	1,66,030	1,51,700
(ii) Central co-operative banks	-	-
(iii) Societies	9,759	8,940
III Current Deposits		
(i) Individuals	49,754	41,886
(ii) Central co-operative banks	-	-
(iii) Societies	1,990	1,477
IV Matured Deposits	1,031	997
Total (I+II+III+IV)	8,72,568	8,25,423

(Amount of Rs. 11,897 Lacs (P.Y. Rs. 11,643 Lacs) is collateralised towards LCs / Guarantees. Also an amount of Rs. 53,894 Lacs (P.Y. Rs. 56,097 Lacs) is lien marked against overdraft / loan against FDs.)



Schedules

(₹ in Lacs)

	As at 31-Mar-26	As at 31-Mar-25
Schedule-4		
BORROWINGS		
I From the Reserve Bank of India/ State/Central Co-operative Bank		
a) Short-term loans, cash credits and overdrafts	-	-
b) Medium-term loans	-	-
c) Long-term loans	-	-
II From the State Bank of India		
a) Short-term loans, cash credits and overdrafts	-	-
b) Medium-term loans	-	-
c) Long-term loans	-	-
III From the State Government		
a) Short-term loans, cash credits and overdrafts	-	-
b) Medium-term loans	-	-
c) Long-term loans	-	-
IV Loan from Other Sources :		
a) REPO / TREPS	-	-
b) Long Term Subordinated Bonds Series-I Tenure of 10 years @ 8.00% p.a.	2,671	2,671
c) Long Term Subordinated Bonds Series-II Tenure of 10 years @ 9.00% p.a.	2,500	2,500
d) Long Term Subordinated Bonds Series-III Tenure of 10 years @ 8.50% p.a.	3,751	3,751
e) Long Term Subordinated Bonds Series-IV Tenure of 10 years @ 8.50% p.a.	4,648	-
Total (I+II+III+IV)	13,570	8,922

Schedule - 5

OTHER LIABILITIES

(i) Payorders Issued / Draft Payable	1,676	1,144
(ii) Ex-gratia for Staff	600	600
(iii) T.D.S.on F.D.R. Interest	676	755
(iv) Advance Interest on Bill Discounting	59	51
(v) Unclaimed Dividend	379	380
(vi) Sundry Deposits	421	92
(vii) Others	8,986	8,181
Total (i+ii+iii+iv+v+vi+vii)	12,797	11,203



Schedules

(₹ in Lacs)

	As at 31-Mar-26	As at 31-Mar-25
Schedule - 6		
Cash		
(i) Cash in Hand	6,818	6,805
(ii) Balances with Reserve Bank of India	25,399	34,314
(iii) Balances with State Bank of India, State Co-operative Banks & District Co-operative Banks	73	33
Total (i+ii+iii)	32,290	41,152

Schedule - 7

Balances with other Banks

I Current Deposits with Banks	1,323	1,668
II Fixed Deposits with Banks		
(a) Reserve Fund Investment	23,416	23,175
(b) Investment against Staff Welfare Funds	369	385
(c) Investment against Member Welfare Funds	348	324
(d) Other Fixed Deposit Receipts	46,559	31,300
Total (a+b+c+d)	70,692	55,184
(Other Fixed Deposit Receipts includes Rs. 8,652 Lacs placed with Other Banks as margin (P.Y. Rs. 6,241 Lacs))		
Total (I+II)	72,015	56,852

Schedule - 8

Money at Call, Short Notice (SDF, Reverse Repo & TREPS)

SDF	19,300	23,000
Total	19,300	23,000

Schedule - 9

Investments

(i) Central and State Government securities (at book value) Face value Rs.2,14,511 Lacs (P.Y. Rs. 1,97,011 Lacs) Market value Rs. 2,15,907 Lacs (P.Y. Rs. 2,00,869 Lacs).	2,14,130	1,96,394
(ii) Other Trustee securities	-	-
(iii) Shares	225	25
(iv) Debentures and Bonds	8,497	8,495
(v) Subsidiaries and/or joint ventures	-	-
(vi) Security Receipts (ARC)	3,381	3,726
Total (i+ii+iii+iv+v+vi)	2,26,233	2,08,640

Schedules

(₹ in Lacs)

	As at 31-Mar-26	As at 31-Mar-25
Schedule - 10		
Advances		
I Short Term Loans, Cash Credit, Bills Discounted and Cheque	1,95,521	1,70,054
Purchased of which secured against:		
(i) Govt. and Other Approved Securities	1,911	1,381
(ii) Other Tangible Securities	1,93,133	1,68,225
(iii) Unsecured - Personal /Surety Loans	477	448
(Amount due from individuals - Rs. 19,589 Lacs (P.Y. Rs. 23,729 Lacs), amount overdue Rs. 28,504 Lacs (P.Y. Rs. 19,908 Lacs), considered Bad & Doubtful of recovery Rs. 6,912 Lacs (P.Y. Rs. 7,095 Lacs) fully provided as per RBI Norms)		
II Medium Term Loans :	10,192	13,645
Of which secured against:		
(i) Govt. and Other Approved Securities	23	166
(ii) Other Tangible Securities	10,127	13,435
(iii) Unsecured - Personal /Surety Loans	42	44
(Amount due from individuals - Rs. 2,123 Lacs (P.Y. Rs. 2,615 Lacs), amount overdue Rs. 157 Lacs (P.Y. Rs. 209 Lacs), considered Bad & Doubtful of recovery Rs. 135 Lacs (P.Y. Rs.130 Lacs) fully provided as per RBI Norms)		
III Long Term Loans :	3,92,422	3,80,810
Of which secured against:		
(i) Govt. and Other Approved Securities	19,154	23,640
(ii) Other Tangible Securities	3,71,069	3,54,396
(iii) Unsecured - Personal /Surety Loans	2,199	2,774
(Amount due from individuals - Rs. 2,17,822 Lacs (P.Y. Rs. 2,23,944 Lacs), amount overdue Rs. 27,221 Lacs (P.Y. Rs. 23,004 Lacs), considered Bad & Doubtful of recovery Rs. 12,630 Lacs (P.Y. Rs. 15,503 Lacs) fully provided as per RBI Norms)		
Total (I+II+III)	5,98,135	5,64,509
Schedule - 11		
Interest Receivable		
(i) On Investments	7,801	6,720
(ii) On Investments on Reserve Funds	2,248	1,039
(iii) On Investments against Staff Welfare Fund	42	19
(iv) On Investments against Member Welfare Fund	32	17
Of which overdue		
Considered bad and doubtful of recovery	-	-
Total (i+ii+iii+iv)	10,123	7,795

Schedules

(₹ in Lacs)

	As at 31-Mar-26	As at 31-Mar-25
Schedule - 12		
Fixed Assets		
I Premises (Including Land)		
Opening Balance as on April, 1	40,831	40,736
Add: Additions during the year (Includes Leasehold Improvements)	29	137
Less: Deletions during the year	(552)	(42)
	40,308	40,831
Less: Depreciation upto last year	11,647	10,677
Depreciation for the current year	975	984
Depreciation on assets deducted	(169)	(14)
	12,453	11,647
Sub-Total (I)	27,855	29,184
II Furniture and Fixtures		
Opening Balance as on April, 1	3,342	3,294
Add: Additions during the year	48	54
Less: Deletions during the year	(15)	(6)
	3,375	3,342
Less: Depreciation upto last year	3,087	2,993
Depreciation for the current year	73	100
Depreciation on assets deducted	(15)	(6)
	3,145	3,087
Sub-Total (II)	230	255
III Other Fixed Assets		
Opening Balance as on April, 1	5,891	5,825
Add: Additions during the year	569	167
Less: Deletions during the year	(45)	(101)
	6,415	5,891
Less: Depreciation upto last year	4,963	4,434
Depreciation for the current year	553	629
Depreciation on assets deducted	(45)	(100)
	5,471	4,963
Sub-Total (III)	944	928
IV Intangible Assets (Software)	219	363
Total (I+II+III+IV)	29,248	30,730



Schedules

(₹ in Lacs)

	As at 31-Mar-26	As at 31-Mar-25
Schedule - 13		
Other Assets		
(i) Premium paid on Investment (Net of Amortisation)	4,834	2,973
(ii) Lease & Security Deposits	1,005	1,013
(iii) CCIL & CBLO Segment Cash Margins	165	165
(iv) Advance Income Tax (Net)	2,181	2,207
(v) Prepaid Expenses	221	207
(vi) Deposit with CCIL for Trade Finance	285	257
(vii) Others	3,695	3,153
Total (i+ii+iii+iv+v+vi+vii)	12,386	9,975

Schedule - 14		
Contingent Liabilities		
(i) Forward Contracts Purchase	473	219
(ii) Forward Contract Sale	4,701	783
(iii) Guarantees *	27,429	27,767
(iv) Letter of Credit ** (includes Letter of Comfort)	4,264	5,953
(v) DEAF Account	3,254	3,155
(vi) Income Tax	3,835	4,314
(vii) Service Tax / GST	351	62
(viii) Other Legal Cases	21	21
Total (i+ii+iii+iv+v+vi+vii+viii)	44,328	42,274

* These amounts are collateralised by Fixed Deposits, Counter Guarantees and secured charges of Rs. 11,897 Lacs (P.Y. Rs. 11,644 Lacs)

** These amounts includes Expired LCs NIL (P.Y. NIL)/ Guarantees of Rs. 623 Lacs (P.Y. Rs. 1,162 Lacs) which have not been cancelled being Original LC's / Govt Guarantees / BG's not being received back.



ANNEXURE 'I'

NAME OF BANK	: NKGSB CO-OPERATIVE BANK LTD.
REGISTERED OFFICE ADDRESS	: 'LAXMI SADAN', 361, V.P.ROAD, GIRGAUM, MUMBAI 400 004.
DATE OF REGISTRATION	: SEPTEMBER 26, 1917
NO. & DATE OF RBI LICENCE	: UBD MH 493 P, DT. JULY 26, 1986
AREA OF OPERATION	: STATES OF MAHARASHTRA, KARNATAKA, GUJARAT, GOA, MADHYA PRADESH AND UNION TERRITORY OF DAMAN, DIU, DADRA & NAGAR HAVELI.

(₹ in Cr.)

Particulars	AS ON MARCH 31, 2026
No. of Branches (including Head Office)	105
Membership	
No. of Regular Members	66,057
No. of Nominal Members	20,431
Paid up Share Capital	₹ 112.11
Total Reserve Fund	₹ 939.05
Deposits :	
Current	₹ 527.74
Savings	₹ 1,757.90
Term	₹ 6,440.04
Total	₹ 8,725.68
Advances :	
Secured	₹ 5,954.17
Unsecured	₹ 27.18
Total	₹ 5,981.35
Total % of Priority Sector	60.73%
Total % of Weaker Section	6.39%
Overdues	₹ 558.81
Overdue Percentage	9.34%
Borrowings	₹ 135.70
Investments	₹ 3,162.25
Audit Classification	A
Profit for the year	₹ 34.51
Working Capital	₹ 9,362.50
Total Staff	909

Cash Flow For The Year Ended 31st March, 2026

(₹ in Lacs)

Particulars	2025-26	2024-25
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit and Loss Account	3,451	2,751
Add: Previous year excess provision written back	70	82
Add: Opening balance as per Profit & Loss Account	817	7
Profit Available for Appropriations	<u>4,338</u>	<u>2,840</u>
Less : Appropriations	3,468	2,023
Net Profit as per Balance Sheet	870	817
Add:		
Depreciation on Assets	835	942
Deferred Tax	(348)	(682)
Current Tax	1,688	1,010
Premium on Securities Amortised	914	423
Amortisation of Software	237	412
	<u>3,326</u>	<u>2,105</u>
Add:		
Loss / (Profit) on Sale of Assets	(10)	(4)
	<u>(10)</u>	<u>(4)</u>
Adjustments for:		
(Increase)/ Decrease in Investments	(16,601)	(18,844)
(Increase)/ Decrease in Other Investments	(24,488)	(270)
(Increase)/ Decrease in Advances	(33,627)	(33,587)
(Increase)/ Decrease in Interest receivable and OIR	(8,740)	(4,402)
(Increase)/ Decrease in Other Assets	(5,024)	(2,861)
Increase/ (Decrease) in Funds	4,977	5,064
Increase/ (Decrease) in Deposits	47,146	55,693
Increase/ (Decrease) in Interest Payable	(143)	60
Increase/ (Decrease) in Other Liabilities	7,760	4,051
Branch Adjustment	-	1
	<u>(28,740)</u>	<u>1</u>
Net Cash Generated from Operating Activities (A)	<u>(24,554)</u>	<u>7,823</u>



Cash Flow For The Year Ended 31st March, 2026

(₹ in Lacs)

Particulars	2025-26	2024-25
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(647)	(358)
Payment For Software	(93)	(157)
Sale Proceeds of Fixed Assets	<u>221</u>	<u>7</u>
Net Cash Generated from Investing Activities (B)	(519)	(508)
CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Equity Share Capital	148	512
Increase/ (Decrease) in Borrowings (including Repo)	4,648	(9,796)
Dividend Paid	<u>(618)</u>	<u>(590)</u>
Net Cash Generated from Financing Activities (C)	<u>4,178</u>	<u>(9,874)</u>
Net Increase in Cash & Cash Equivalents (A+B+C)	<u>(20,895)</u>	<u>(2,559)</u>
Cash & Cash Equivalents at the beginning of the year	82,614	85,173
Cash & Cash Equivalents at the end of the year	<u>61,719</u>	<u>82,614</u>
	(20,895)	(2,559)
Cash & Cash equivalents		
Cash in hand & Balances with Notified Banks	32,290	41,153
Balances with Other Banks	10,129	18,461
Money at Call, Short Notice (SDF, Reverse REPO & TREPS)	<u>19,300</u>	<u>23,000</u>
	61,719	82,614

As per our report of even date attached
For and on behalf of
M/s. Kirtane & Pandit LLP
Chartered Accountants,
Firm Regn. No.: 105215W/W100057
sd/-
CA Abhay Joshi
Partner (Membership No. 040406)
Mumbai, 6th May, 2026

CA HIMANGEE NADKARNI
Chairperson

MANGALA PRABHU
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

RANGANATHAN IYER
Director

CA NIKITA RANE
Finance Head

Schedule 15:-**SIGNIFICANT ACCOUNTING POLICIES: -****1) ACCOUNTING CONVENTION :-**

The Financial Statements are prepared in accordance with generally accepted accounting principles and practices including going concern and historical cost and as per Accounting Standards issued by The Institute of Chartered Accountant of India (ICAI) to the extent applicable. The Bank has prepared these Financial statements as per the Third Schedule of the Banking Regulation Act, 1949 amended on 20th December, 2025 as substituted by clause (zl) of Section 56 of the said Act and disclosures as per the Master Direction of Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2025, dated 28th November, 2025.

2) MONEY AT CALL & SHORT NOTICE :-

Amount invested in Tri-party Repo (Dealing) System (TREPS) / Standing Deposit Facility (SDF) / CALL and Reverse Repo are disclosed under the head 'Money at call and Short Notice'.

3) INVESTMENTS :-

Investments are accounted for in compliance with Master Direction – Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio) Directions, 2025 dated 28th November, 2025.

3.1 Classification

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i) 'Held to Maturity' – Securities acquired by the Bank with the intention to hold till maturity.
- ii) 'Held for Trading' – Securities acquired by the Bank with the intention to trade.
- iii) 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'Available for Sale'.

3.2 Valuation and Accounting of Investments

- a) Held to Maturity – These investments are carried at their acquisition cost less amortisation. Any premium on acquisition is amortised over the period of remaining to maturity. For any security acquired at discount to the face value, the discount earned on maturity/sale is recognised only at the time of redemption/sale.
- b) Investments under AFS and HFT categories are valued scrip-wise at lower of Book Value and Market Value and depreciation/appreciation is aggregated for each classification. Net depreciation, if any, is provided for, while net appreciation, if any, is ignored. Net Depreciation if any, for the year under these categories is charged to the Profit and Loss Account.
- c) Bank follows the settlement date method of accounting for Government of India and State Government securities in accordance with RBI guidelines.
- d) Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, whichever is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.
- e) Treasury Bills under all categories/classifications are valued at carrying cost.
- f) Units of Mutual Fund are valued at lower of Cost or Net Asset Value.
- g) Shares of Co-operative Institutions/Other Institutions are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- h) Market Value of Debt Securities, Debentures & Bonds are determined in terms of Yield To Maturity (YTM) method indicated by Fixed Income Money Market and Derivatives Association of India (FIMMDA).
- i) Profit on redemption of Investments under "HTM" category is included in profit on sale of Investments and the said amount is transferred to Investment Fluctuation Reserve by way of appropriation.
- j) Broken period Interest, Brokerage, Commission paid if any, in respect of investments purchased is treated as an item of expenditure under the Profit and Loss Account.
- k) RBI Master Directions on Transfer and Distribution of Credit Risk dated 28th November, 2025 and Transfer of Loan Exposures dated September 24, 2021 (updated as on 28th December, 2023) requires in case of investments in Security Receipts (SRs) which are more than 10 percent of all the SRs held by the Bank, provision for depreciation in value to be additionally subject to a floor of face value of the SRs reduced by the provisioning rate as applicable to the underlying loans, had the loans continued in the books of the Transferor. The Bank will give effect to this circular for investments in security receipts acquired after September 24, 2021. Investments in Security Receipts (SR) initially issued by Asset Reconstruction Companies (ARCs) are valued at cost till expiry of 6 months from acquisition date. Subsequently, these are valued at NAV declared by the



ARCs from time to time but not later than 6 months from the Balance Sheet Date. Depreciation if any, arising from the valuation thereon is recognized in the Profit and Loss Account. Appreciation, if any is ignored.

- l) Accounting for Repo/Reverse Repo transactions [Including transactions under the Standing Deposit Facility (SDF) with the RBI]

The securities sold and purchased under Repo/Reverse Repo are accounted as Collateralized Borrowings and Lending transactions. Securities are transferred as in the case of normal outright sale/purchase transactions and such movements of securities are reflected using Repo/Reverse Repo Accounts and contra entries. The above entries are reversed on the maturity date.

- Costs and revenue are accounted as interest expenditure/income, as the case maybe.
- Balance in REPO account is classified under Borrowing and balance in reverse REPO account is classified under Money at Call & Short Notice.

4) ADVANCES: -

- a) The classification of Advances into Standard, Sub Standard, Doubtful and Loss Assets as well as provisioning on Standard Advances, Restructured Advances and Non Performing Advances is arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Primary UCBs.
- b) The Bank makes provision for diminution in fair value of Restructured Advances along with provision on advances who have availed relief under the Resolution Framework for Covid Related stress as per norms issued by RBI.
- c) Advances against security of Bank's own Fixed Deposits, National Saving Certificates, Life Insurance Corporation Policies, Indira Vikas Patra, Kisan Vikas Patra are considered as Performing Assets in accordance with the guidelines issued by the RBI.
- d) In arriving at the provisioning, for determining the value of securities, the fair market value as per the latest valuation reports, wherever obtained, of the assets mortgaged is considered.
- e) Amount recovered against debts written off in earlier years are recognised as income in Profit and Loss account.
- f) Overdue Interest Reserve (OIR) represents unrecovered interest on Non Performing Advances, which is correspondingly shown under Interest Receivable as per RBI directives.

5) PROPERTY, PLANT AND EQUIPMENT (PPE):-

- a) PPE, other than those that have been revalued, are carried at historical cost less depreciation accumulated thereon.

Cost includes :-

- (i) Incidental stamp duty, registration charges and civil work in case of ownership premises and in case of other fixed assets, amounts incurred to put the asset in a working condition.
- (ii) Leasehold improvement cost.

Assets	Rate of Depreciation	Period of Depreciation
Land and Building	2.50%	480 months
Furniture and Fixture	10.00%	120 months
Office Machinery (Including Air Conditioner)	15.00%	80 months
Fire Extinguisher, Glow Sign Board & Vehicles	20.00%	60 months
Computer Hardware & Software and UPS/ Batteries (Finacle Software is depreciated over its estimated useful life of 84 months. Related upgrades to this software / hardware is depreciated over its useful life)	33.33%	36 months
Leasehold Improvements		Equally over the primary period of lease

- b) Depreciation is provided on a straight line basis over the estimated useful life of the asset at the following rates:
- c) Assets purchased during the year are depreciated from the completed month of it being put to use.
- d) Assets disposed off during the year are depreciated up to the quarter before the date of disposal.
- e) Depreciation on the revalued portion of assets is included in Depreciation expenses and the same amount is

directly reversed from Revaluation Reserves to the General Reserve.

- f) Fixed Assets which have been fully depreciated but are still in use, are carried in the books at Re.1/-
- g) Assets individually costing (Basic Amount) less than Rs. 5,000/- is charged to Profit and Loss Account in the year of purchase except chairs and monitors.
- h) Replacement of UPS/Batteries are also capitalized in the books. AMC and recharges are expensed off to Profit and Loss Account.

6) RESERVE FUND AND OTHER RESERVES :-

- I. As per the requirement of Multi–State Co-operative Societies (Amendment) Act, 2023
 - a) The Statutory Reserve Fund is bifurcated into 2 Categories viz.:
 - i) Statutory Reserve Fund (Comprising 25% of Net Profit).
 - ii) Contingency Reserve Fund (Comprising 10% of Net Profit).
 - b) Co-operative Education Fund maintained by Central Government (Comprising 1% of Net Profit).
 - c) Co-operative Rehabilitation, Reconstruction and Development Fund (1% of Net Profit or Rs. One Crore whichever is less).
- II. Membership entrance fees are directly taken to Statutory Reserve Fund.
- III. Dividend payable remaining unclaimed for over 3 years are taken directly to the Statutory Reserve Fund.

7) CASH FLOW STATEMENT (AS-3) :-

The Cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the bank are segregated based on available information.

8) REVENUE RECOGNITION (AS-9) :-

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except the following items:-

- a) Income from non-performing assets is recognised to the extent realised, as per the directives issued by RBI.
- b) Commission, Exchange, Brokerage and Locker Rent are recognized as income upfront on receipt.
- c) Income from investments is accounted for on accrual basis except dividend on Shares of Corporates and Mutual Funds, if any, which is accounted for on cash basis.
- d) Income from distribution of Insurance Products and Mutual Fund is accrued on the basis of business booked.

9) OTHER EXPENSES :-

Expenses are accounted for on accrual basis except as stated below:

- a) Interest on Matured Fixed Deposits (MFD) where no renewal instructions are obtained from customers is provided at prevailing Savings Bank Deposit Rate.
- b) Ex-gratia given, if any, is accounted as an appropriation at the rates decided by the Management in accordance with provisions of Multi State Co-operative Societies Act, 2002 amended in 2023.

10) RECOVERY FROM NPAs :-

Recovery from Non Performing Advances is firstly appropriated as under:-

- a) In case of Loss Assets towards Principal.
- b) In case of Substandard Assets towards Interest.
- c) In case of Doubtful Assets, where there are chances of recovery, appropriation is firstly towards interest, in other cases towards Principal on a case to case basis with approval of Board.

11) FOREIGN EXCHANGE TRANSACTIONS (AS-11) :-

- a) Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary Foreign Currency Assets and Liabilities reflected in the Balance Sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The Profit / Loss due



to revaluation are recognized in the Profit and Loss Account.

- b) The outstanding spot and forward contracts are revalued at the applicable rates notified by FEDAI. The resulting Profit / Loss is accounted in Profit and Loss Account as per FEDAI / RBI guidelines.
- c) Premium/discount in respect of foreign exchange hedge contracts is amortized over the period of contract.
- d) Contingent Liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

12) ACCOUNTING FOR AMALGAMATION (AS-14) :-

Accounting for Amalgamation in case of Amalgamated Banks with the Bank is carried out as per the amalgamation orders passed by RBI and Other Appropriate Statutory Authorities.

13) EMPLOYEE BENEFITS (AS-15) :-

a) Short-term employee benefits

Short-term employee benefits comprise salaries and other compensations payable for services which the employee has rendered in the period. These are recognized at the undiscounted amount in the Profit & loss account.

b) Gratuity

Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. The Bank has a Gratuity Trust for its Employee under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India (LIC) & HDFC Life. Gratuity is provided for on the basis of Actuarial Valuation done by an Independent Actuary as at the year end, using the Projected Unit Credit Method in accordance with AS-15 on Employee Benefit as issued by ICAI.

c) Compensated Absences (Leave Encashment)

Employee Leave Benefits in the nature of Privilege Leave is a Defined Benefit Plan. Privilege Leave which is en-cashable is provided for on the basis of Actuarial Valuation done by an Independent Actuary as at the year-end using the Projected Unit Credit Method in accordance with the guidelines issued under AS-15 on Employee Benefits as issued by ICAI.

Employees are also entitled to encashment of Sick Leave and Casual Leave as per the Agreement with Employee Union.

d) Provident Fund Contribution

Retirement Benefit in the form of Provident Fund is a Defined Contribution Plan and contributions made to the Commissioner of Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 are accounted for on accrual basis.

e) Superannuation Contribution

Contribution towards superannuation scheme of LIC is accounted for on accrual basis as a Defined Contribution Plan.

14) SEGMENT REPORTING (AS-17) :-

The Business Segment is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, Bank has adopted following Business Segments:

- a) Treasury includes all Investment Portfolio, Profit/Loss on sale of investments (Bonds and Government Securities) Money Market operations and foreign exchange transactions including commission based Trade Finance transactions. The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation/ amortization of premium on Held to Maturity investments.
- b) Retail Banking includes exposure which fulfil the criteria of orientation, product, granularity and low value of individual exposure including individual housing loans.



- c) Wholesale Banking includes all advances to Trust, Partnership Firm, Companies and Statutory Bodies which are not included under Retail Banking. Further, Wholesale Banking also includes Trade Finance Operations.
- d) Other Banking operations include all other operations not covered above. It primarily covers para banking activities i.e. Ancillary business.
- e) Income and Expenses in relation to the segments are categorised based on the items that are individually identifiable to the segments.
- f) Unallocated expenses include general corporate expenses which are not allocated and specifically identified to any business segment.
- g) Assets and Liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

15) LEASES (AS-19) :-

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as Operating Leases. Operating Lease payments are recognized as an expense in the Profit and Loss Account during the year as per lease agreement.

16) EARNING PER SHARE (EPS) (AS-20) :-

Basic Earning per Share is calculated by dividing the Net Profit for the period by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares are calculated on monthly basis.

17) CONSOLIDATED FINANCIAL STATEMENTS (AS-21) :-

Since Bank does not have any subsidiary companies/ Co- Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

18) DEPOSITS FOR SERVICES :-

Non Refundable Security Deposits for Electricity and Telephone services are written off equally over a period of 5 financial years.

19) INCOME TAX (AS-22):-

- a) Income Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for and Deferred Tax is accounted for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.
- b) Provision for Current Tax is made on the basis of estimated taxable income for the year arrived at as per the provision of Income Tax Law and applicable Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Tax (CBDT).
- c) Deferred Tax is recognised on account of timing differences between the book profits and the taxable profits. The tax effect of timing differences between the book profits and taxable profits measured using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date are reflected through Deferred Tax Asset (DTA)/Deferred Tax Liability (DTL). DTA is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such DTA can be realised.

20) DISCONTINUING OPERATIONS (AS-24) :-

Principles of recognition and measurements as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognise and measure the changes in assets and liabilities and the revenue, expenses, gain, losses and cash flow relating to a discontinuing operations. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

21) INTANGIBLE ASSETS (AS-26):-

Cost of Purchase as per Agreement Value plus all incidental & connected expenses related to the implementation and is depreciated from date of commercial usage over a period of 36 months except for Finacle Software where the amortisation is done as per estimated useful life of the software.



22) IMPAIRMENT OF ASSETS (AS-28) :-

The Bank assesses at each Balance Sheet date whether there is any indication that an assets may be impaired and provides for impairment loss, if any, in the Profit and Loss Account.

23) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29) :-

a) The Bank makes provisions when it has a present obligation as a result of past event(s), where it is probable that an outflow of resources embodying economic benefit to settle the obligation will be required and a reliable estimate can be made of such an obligation.

The Bank also obtains legal opinions wherever appropriate to substantiate their position.

b) Contingent assets are not recognized in the Financial Statements.

c) Contingent liabilities of the Bank are in respect of guarantees, acceptances and letters of credit with customers under approved limits and the liability thereon is dependent upon terms of contractual obligations, devolvement and raising of demand by the concerned parties. These amounts are partly collateralised by margins/guarantees/secured charges. A disclosure of contingent liability is made when there is a possible obligation, arising from a past event(s), the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation cannot be made.

24) CASH & CASH EQUIVALENTS :-

This includes Cash in hand, Current Account Balances with Banks, Money at Call and Short Notice, SDF, Reverse REPO & TREPS and highly liquid deposits maturing within 90 days.

Schedule No. 16:-**NOTES FORMING PART OF THE ACCOUNTS:****1. Appropriation of Profits:**

The Bank has made the following appropriations of profits for the year ended March 31, 2026 which are subject to shareholders approval in the proposed Annual General Meeting.

Particulars	Amount (₹ in Cr.)
Net Profit for F.Y. 2025-26	34.51
Add: Opening Balance in Profit and Loss Account	8.17
Add: Excess appropriations written back	0.70
Total Profit available for appropriation	43.38
Appropriations :-	
Statutory Reserve Fund @25% of Net Profit	8.63
Contingency Reserve Fund @10% of Net Profit	3.46
Education Fund @1% of Net Profit	0.35
Co-operative Rehabilitation, Reconstruction and Development Fund (1% of Net Profit or Rs. One Crore whichever is less.)	0.34
General Reserve	4.00
Special Reserve U/s 36 (1) (viii) of I.T. Act, 1961	2.80
Staff welfare	1.50
Ex-Gratia to Staff	6.00
Donation Fund	0.05
Dividend paid @7% p.a.(pro-rata)Equity Shares for FY 2024-25	6.55
Dividend paid @7% p.a.(pro-rata)Preference Shares for FY 2024-25	1.00
Total Appropriations	34.68
Balance carried forward	8.70
Total	43.38

** In terms of Accounting Standard 4 (AS 4) – “Contingencies and Events Occurring After the Balance Sheet Date” issued by the Institute of Chartered Accountants of India (ICAI), Dividend which is subject to approval by Shareholders in the Annual General Meeting has not been included as liability in the financial statements. Accordingly proposed dividend to Shareholders has not been included in the Net Profit appropriations but has been retained in the Profit & Loss Account Balance.

2. Perpetual Non-Cumulative Preference Shares (PNCPS) :

As per approval for Rs.50.00 Cr granted by RBI vide its letter no. DCBS/MRO/BSS I/5911/12.07.163/ 2014-15 dated February 25, 2015 and the Director to Central Registrar of Co-operative Societies vide its letter no. R-11017/6/2004 – L and M (Pt.) dated November 28, 2014, and Board Approval dated September 23, 2014, in the current year, Bank has not raised any amount by way of Perpetual Non-Cumulative Preference Shares (PNCPS) for raising Tier I Capital. Balance outstanding as on 31.03.2026 is Rs. 13.64 Cr.

3. Long Term Subordinated Bonds (LTSB) (Tier-II) :

Bank has issued following LTSB Series after receiving RBI permission. The amount of LTSB Series I, II, III and IV after applying relevant discounting factors is included in the Tier-II Capital Funds of the Bank for Capital Adequacy purpose as per RBI Guidelines.

(₹ in Cr.)

Particulars	Balance as on 31-03-2026
LTSB Series I	26.71
LTSB Series II	25.00
LTSB Series III	37.51
LTSB Series IV	46.48
TOTAL	135.70

4. Write-offs:

There are no write-offs with respect to Loans and Advances in the current Financial Year as well as Previous Year.

5. Disclosure under AS 5 “Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies”

There are no material prior period items, except as disclosed elsewhere, included in Profit and Loss Account required to be disclosed as per Accounting Standard 5 read with the Reserve Bank of India guidelines. These have been charged and accounted for to their respective head of accounts.

6. Disclosure under AS 15 “Employee Benefits” Provident Fund:

(₹ in Cr.)

Sr.No.	Particulars	Provident Fund	
		31.03.2026	31.03.2025
1	Employment and Retirement Benefits		
	Post-Employment Benefits		
	Bank’s contribution to Provident Fund debited to Profit and Loss Account	7.52	7.43

7. Disclosure under AS-15 “Employee Benefits” - Gratuity:

The following table sets out the status of the Gratuity Plan as required under AS 15. Reconciliation of opening and closing balances of the present value of the defined benefit obligation:

(₹ in Cr.)

Sr. No.	Particulars	Gratuity Funded	
		31.03.2026	31.03.2025
1	Principal actuarial assumptions as at the date of Balance Sheet		
	Discount Rate	7.25% p.a.	6.80% p.a.
	Salary Escalation	3.00% p.a.	2.00% p.a. for next 1 year & 2.50% p.a. thereafter
	Expected Return on Plan Assets	7.25% p.a.	6.80% p.a.
2	Reconciliation of opening and closing balance of present value of obligation		
	Present value of obligation as at beginning of the year	30.05	28.61
	Interest cost	1.94	1.96
	Current service cost	1.93	1.81
	Benefit paid	(4.58)	(4.22)
	Actuarial (Gain)/ Loss on obligations	3.26	1.88
	Past Service cost	0.13	-
	Present value of obligation as at end of the year	32.72	30.05
3	Reconciliation of opening and closing balance of present value of plan assets		
	Fair value of plan assets at beginning of year	26.91	25.91
	Expected return on plan assets	1.78	1.82
	Contributions	4.38	3.94
	Benefits paid	(4.58)	(4.22)
	Actuarial Gain/ (Loss) on plan assets	0.03	(0.55)
	Fair value of plan assets at end of the year	28.51	26.91
4	Amount to be recognized in the Balance Sheet		
	Present value of obligation as at the end of the year	32.72	30.05
	Present value of plan assets as at the end of the year	28.51	26.91
	Funded Status	4.21	3.15
	Net (Asset)/Liability	4.21	3.15



5	Expenses Recognised in the Profit and Loss Account		
	Current service cost	1.93	1.81
	Interest cost	1.94	1.96
	Expected return on plan assets	(1.78)	(1.82)
	Net Actuarial (Gain)/ Loss recognised in the year	3.24	2.43
	Recognised Past Service Cost-Vested	0.11	-
	Recognised Past Service Cost-Unvested	0.02	-
	Expenses recognised in statement of Profit and Loss Account	5.44	4.38

Investments of Employees Gratuity Fund is held with LIC of India & HDFC Life. Necessary provision is made in the Books of Accounts as per Actuarial Valuation Report.

8. Disclosure under AS-15 “Employee Benefits” - Leave Encashment:
Discounting Rate is benchmarked to 10 years Government Security yield.

(₹ in Cr.)

Sr. No.	Particulars	Leave encashment	
		31.03.2026	31.03.2025
1	Principal actuarial assumptions as at the date of Balance Sheet		
	Discount Rate	7.25% p.a.	6.80% p.a.
	Salary Escalation	3.00% p.a.	2.00% p.a. for 1 year & 2.50% p.a. thereafter
	Expected Return on Plan Assets	7.25% p.a.	6.80% p.a.
2	Reconciliation of opening and closing balance of present value of obligation		
	Present value of obligation as at beginning of the year	17.70	17.47
	Interest cost	1.16	1.21
	Current service cost	1.00	0.72
	Benefit paid	(4.14)	(3.85)
	Actuarial (Gain)/ Loss on obligations	0.94	2.15
	Past Service Cost	0.07	-
	Additional Provision in books of account on opening date	1.77	-
	Present value of obligation as at end of the year	18.50	17.70
3	Reconciliation of opening and closing balance of present value of plan assets		
	Fair value of plan assets at beginning of year	20.57	20.76
	Expected return on plan assets	1.31	1.32
	Contributions / (Utilization)	3.58	3.15
	Benefits paid	(4.14)	(3.85)
	Actuarial Gain/ (Loss) on plan assets	0.11	(0.82)
	Adjustment to Opening Fund	0.24	-
	Fair value of plan assets at end of the year	21.65	20.57
4	The amounts to be recognised in the Balance Sheet		
	Present value of obligation as at the end of the year	18.50	17.70
	Present value of plan assets as at the end of the year	21.65	20.57
	Funded Status	(3.15)	(2.87)
	Net (Asset)/Liability in Balance Sheet	(3.15)	(2.87)
5	Expenses Recognised in the statement of Profit and Loss Account		
	Current service cost	1.00	0.72
	Interest cost	1.16	1.21
	Expected return on plan assets	(1.31)	(1.32)
	Net Actuarial (Gain)/ Loss recognised in the year	0.83	2.97
	Past Service Cost	0.07	-
	Expenses recognised in statement of Profit and Loss Account	1.76	3.58

Investments of employees Leave Encashment Fund is held in HDFC Life.
Necessary provision is made in the Books of Accounts as per Actuarial Valuation Report.

9. Disclosure under AS-17 on 'Segment Reporting':

Information about Primary Business Segments:

(₹ in Cr.)

Particulars	2025-26					2024-25				
	Treasury	Wholesale	Retail	Other Banking operations	Total	Treasury	Wholesale	Retail	Other Banking operations	Total
Revenue	234.67	287.48	232.56	36.30	791.01	198.69	277.73	232.28	31.47	740.17
Expenses	173.15	260.10	210.23	10.54	654.02	143.55	253.21	211.06	10.61	618.43
Result	61.52	27.38	22.33	25.76	136.99	55.14	24.52	21.22	20.86	121.74
Unallocated expenses					89.08	-	-	-	-	90.95
Operating profit					47.91	-	-	-	-	30.79
Income Tax (Net)					13.40	-	-	-	-	3.28
Extraordinary profit/loss					-	-	-	-	-	-
Net Profit					34.51	-	-	-	-	27.51
Other Information										
Segment assets	3,418.85	4,200.51	2,914.29	6.64	10,540.29	3,140.14	3,649.58	2,924.66	3.71	9,718.09
Unallocated assets					104.68					100.77
Total Assets					10,644.97					9,818.86
Segment liabilities	2,886.19	4,008.18	2,581.50	1.36	9,477.23	2,705.10	3,376.65	2,626.11	0.99	8,708.85
Unallocated liabilities					107.89	-	-	-	-	94.25
Shareholders' Fund					1,059.85	-	-	-	-	1,015.76
Total Liabilities					10,644.97					9,818.86

Notes: -

The Bank is engaged into two main business segments, (described in Accounting Policy point no 14).

The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organisation structure of the Bank and the internal financial reporting system.

Segment revenue, results, assets and liabilities include the respective amounts directly identifiable to each of the segments and also amounts apportioned/allocated on a reasonable basis. Segment liability excludes capital & reserve other than those specifically identifiable with a segment.

10. Disclosure under AS-18 on 'Related Party Transactions':

The Bank is a Co-operative society under the Multi State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than of the Key Management Personnel.

The Key Management Personnel (KMP) i.e. Managing Director Disclosure for this year is as follows:-

Sr. No.	Name	Tenure
1	CA Pranali Dharadhar (MD)	From 24th February 2025 till date

The only transaction with the KMP is in nature of remuneration payable as per Bank approved policies. There being only one person as the KMP at any point of time during the year and considering the confidentiality /secrecy provision in accordance with the applicable guidelines of Mar 29, 2003 RBI Circular no. DBOD. No. BP. BC.89/ 21.04.2018/ 2002-03, no further details thereon need to be disclosed.

11. Disclosure under AS-19 'Leases':

The Bank has entered into cancellable operating leases for the branch premises except for the initial lock in period. The disclosures under AS 19 on 'Leases' issued by ICAI are as follows:

- Lease rental payments of Rs. 16.88 Cr (P.Y. Rs. 16.70Cr) have been recognised during the year in the Profit and Loss Account.
- The lease agreements entered into pertain to use of premises at the branches. The lease agreements do not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.

Operating Lease comprises leasing of Office Premises (AS -19):

(₹ in Cr.)

Particulars	31.03.2026	31.03.2025
Future lease rental payable as at the end of the year :	98.90	113.09
-Not later than one year	17.20	17.00
-Later than one year and not later than five years	59.16	63.60
-Later than five years	22.54	32.49
Total of minimum lease payments recognised in the Profit and Loss Account for the year.	16.88	16.70

Lease agreements in respect of all leased premises are renewed as of date. Amount considered above is as per the final tenure of lease agreement currently entered into by the Bank.

12. EARNINGS PER SHARE (EPS) (AS-20):

(₹ in Cr.)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Net Profit/(Loss) after income tax	34.51	27.51
(*) Weighted average number of shares	9.69	9.32
Nominal Value of Shares (Rs.)	10	10
EPS (Rs.)	3.56	2.95

(*) Monthly Weighted average number of shares

13. Accounting for Taxes on Income (AS-22) :

Disclosures on major components of DTA/DTL are as under:

(₹ in Cr.)

Particulars	As At 31.03.2025	During 2025-26	As At 31.03.2026
DTA			
Provision for Advances	39.04	3.82	42.86
Provision for Leave Encashment	4.99	(0.33)	4.66
Provision for Other Doubtful Assets	0.39	1.05	1.44
TOTAL	44.42	4.54	48.96
DTL			
Depreciation on Fixed Assets	2.73	0.25	2.98
Others (Special Reserve U/s 36 (1)(viii) of the Income Tax Act, 1961)	8.83	0.81	9.64
TOTAL	11.56	1.06	12.62
NET DTA / (DTL)	32.86	3.48	36.34

14. Intangible Assets (AS-26) :

Particulars	(₹ in Cr.)	
	2025-26	2024-25
Carrying Amount at the Beginning of the Year	3.63	6.18
Additions during the Year	0.93	1.57
	4.56	7.75
Amortisation during the Year	2.37	4.12
Carrying Amount at the End of the Year	2.19	3.63

15. Impairment of Assets (AS-28) :

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 issued by ICAI is required except the following:

During F.Y. 2018-19, Bank had sold advances worth Rs 128.31 Cr. to the Asset Reconstruction Company. As per Clause 77 of Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated 28.06.2022(updated as on 28th December, 2023), Banks are required to make provision for investment in security receipts over the period of five years.

In the current Financial Year, Bank is not required to make any provision (P.Y. Rs.0.49 Cr.) since the provision for investment on Security Receipts is fully provided for.

16. The Bank has taken Staff Group Mediclaim Policy and has paid a premium of Rs.2.61 Cr. (P.Y. Rs. 2.32 Cr.).

17. Commission and Exchange Income includes Income from Forex Business Rs. 6.00 Cr. (P.Y. Rs. 5.82 Cr.).

18. The Bank considers no provisioning is necessary in respect of court litigations against the Bank. Bank is contesting Income Tax cases for / against in appeal at various levels. Bank has the necessary opinion received from an Independent Tax counsel that there will be no liabilities / demands to be paid in this regard. Bank also has favorable judgement substantiating their view. Consequentially no provision is considered necessary in this regard. Contingent liability in respect of Court/Tax cases is disclosed at principal amount claimed excluding interest and penalties thereon.

19. Capital Commitments:

Estimated amount of contracts stated net of CWIP executed on capital account as of date aggregate to Rs. 3.63 Cr. (P.Y. Rs. 3.52 Cr.).

20. Bank needs to hold IFR of a minimum 5% of AFS/HFT category of Investment portfolio. Bank continues to hold IFR of Rs.14.33 Cr. (@ 7.80% of HFT & AFS portfolio) as at 31.03.2026, in compliance with RBI guidelines.

21. Interest paid on Borrowings Rs.10.12 Cr. (P.Y. Rs. 8.53 Cr.) includes Interest paid on LTDs of Rs. NIL (P.Y. Rs. 0.05 Cr.), on LTSBs Series I, II, III and IV of Rs. 9.26 Cr. (P.Y. Rs. 5.77 Cr.) and on LTRO, FD Borrowings, TREPS Rs. 0.86 Cr. (P.Y. Rs. 2.71 Cr.)

22. Information under Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006)

The information from suppliers/service providers regarding their registration under MSMED Act, 2006 is not fully received by the Bank. However, we have generally no instances of delays in payments to vendors.

23. There is no breach in Single Borrower / Group Borrower limit.

24. Movement in provisions:

(₹ in Cr.)

	2025-26	2024-25
Movement in provisions		
A. Towards NPAs		
Bad and Doubtful Debts Reserve		
Opening Balance	214.90	185.00
Add: Provision during the year	21.42	29.90
Add: Transfer from other reserve	-	-
Total	236.32	214.90
Less: Write back of provision on account of closure of/recovery in/ write off of NPA/ ARC	-	-
Closing Balance	236.32	214.90
B. Towards Standard Assets		
Opening Balance	21.89	21.89
Add: Additions during the year	-	-
Less: Written back during the year	-	-
Closing Balance	21.89	21.89

25. Capital Charge on Market Risk :**Market Risk in Trading book - Standardized Modified Duration Approach:****Qualitative Disclosures:-**

The general qualitative disclosure requirement for market risk:-

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular RBI/DOR/2025-26/275 DOR.CAP.REC.194/09-18-201/2025-26 dated November 28, 2025 and business requirements.

The overall objective of Market Risk Management is to enhance profitability by improving the Bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place.

Various exposure limits for Market Risk Management such as Overnight Limit, Daylight Limit, VaRLimit ,Aggregate Gap Limit and Investment Limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex Open positions.

Quantitative Disclosures:

(₹ in Cr.)

Particulars	Amount of Capital Required	
	31.03.2026	31.03.2025
• Interest rate risk	12.54	11.77
• Equity position risk	0.46	0.05
• Foreign exchange risk	0.29	0.27



26. The Bank has made adequate interest provision of Rs.0.62 Cr. (P.Y. Rs. 0.79 Cr.) on Matured Term Deposits of Rs.10.31Cr. (P.Y. Rs. 9.97 Cr.) as on 31.03.2026 as per current saving bank rate.

27. Status of Compliance to Accessibility Standards and Guidelines for Banking Sector

With reference to Accessibility Standards and Guidelines for Banking Sector regarding providing access to all, keeping in view various special needs for persons with short height, children, persons using wheelchair or with sensory disabilities, elderly and all others.

The required physical infrastructure is available at all branches including ramps, wherever possible.

ATMs of our Bank are equipped with required features for providing services to the said persons.

28. Information related to amount of advances restructured and amount of diminution in fair value of the restructured advances as per Master Circular DOR. STR. REC. 14/21.04.048/2023-24 dated 8th May 2023.

(₹ in Lacs)

	Particulars	Housing Loans	SME Debt Restructuring	Others
Standard advances restructured	No. of Borrowers	-	-	-
	Amount outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Sub standard advances restructured	No. of Borrowers	-	2	-
	Amount outstanding	-	37.77	-
	Sacrifice (diminution in the fair value)	-	1.89	-
Doubtful advances restructured	No. of Borrowers	-	1	1
	Amount outstanding	-	42.11	5.05
	Sacrifice (diminution in the fair value)	-	2.11	0.25
Total	No. of Borrowers	-	3	1
	Amount outstanding	-	79.88	5.05
	Sacrifice (diminution in the fair value)	-	4.00	0.25
Application for restructuring which are under process, package not approved	No. of borrowers	-	-	-
	Amount outstanding	-	-	-

**The No. of Borrowers which are falling in multiple categories are considered in the category having maximum exposure.

29. National Urban Cooperative Finance and Development Corporation (NUCFDC) is the Umbrella Organization for Urban Co-operative Banks (UCBs). The Bank has subscribed to the paid up capital of NUCFDC by way of 20,00,000 shares of Rs. 10/- each aggregating to Rs. 2,00,00,000/-. The same is reflected under Schedule 9 – Investments in the Balance Sheet.



30. Disclosure as per RBI Master Direction DOR.ACC.REC.NO.208/21.04.018/2025-26 dated 28th November, 2025.

1. Regulatory Capital:-

Composition of Regulatory Capital

(₹ in Cr.)

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
i)	Paid up Share Capital and Reserves (net of deductions, if any)	578.08	553.66
ii)	Other Tier 1 Capital	-	-
iii)	Tier 1 Capital (i + ii)	578.08	553.66
iv)	Tier 2 Capital	196.77	149.80
v)	Total Capital (Tier 1+Tier 2)	774.85	703.46
vi)	Total Risk Weighted Assets (RWAs)	5,576.43	5,315.02
vii)	Tier 1 Ratio (Tier 1 Capital as a percentage of RWAs)	10.37%	10.42%
viii)	Tier 2 Ratio (Tier 2 Capital as a percentage of RWAs)	3.53%	2.82%
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	13.90%	13.24%
x)	Amount of paid-up equity capital raised during the year	1.20	5.06
xi)	Amount of non-equity Tier 1 capital raised during the year	-	-
xii)	Amount of Tier 2 capital raised during the year	46.48	37.51

Particulars	Current Year	Previous Year
Amount of Tier 2 capital raised during the year of which	46.48	37.51
a) Long Term Subordinated Bonds (LTSB Series III)	-	37.51
b) Long Term Subordinated Bonds (LTSB Series IV)	46.48	-



2. Asset Liability Management:-

Maturity Pattern of Certain Items of Assets and Liabilities:

i) As on 31.03.2026

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and up to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	123.30	210.62	244.21	198.56	329.24	388.46	1,019.16	2,693.24	3,480.51	29.80	8.58	8,725.68
Advances	206.36	214.69	199.17	54.92	100.73	92.81	153.35	1,441.18	1,079.96	842.24	1,595.94	5,981.35
Investments	837.86	167.69	39.78	-	68.06	499.53	210.79	619.29	469.64	297.97	-	3,210.61
Borrowings	-	-	-	-	-	-	-	-	-	-	135.70	135.70
Foreign Currency assets	4.32	20.75	-	6.18	2.82	-	68.11	1.26	-	-	2.85	106.29
Foreign Currency liabilities	42.26	20.75	-	6.18	2.82	-	68.11	1.26	-	-	-	141.38

ii) As on 31.03.2025

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and up to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	114.03	208.11	201.05	133.89	288.49	454.43	1,966.88	2,548.99	2,298.29	26.97	13.10	8,254.23
Advances	185.23	196.17	182.47	38.25	86.81	47.85	158.61	1,303.26	1,062.48	1,035.77	1,348.19	5,645.09
Investments	742.90	178.67	100.00	-	0.87	28.51	56.26	170.67	479.58	437.33	703.19	2,897.98
Borrowings	-	-	-	-	-	-	-	-	-	-	89.22	89.22
Foreign Currency assets	6.70	14.60	-	-	-	4.32	1.11	-	-	-	2.57	29.30
Foreign Currency liabilities	5.75	14.60	-	-	-	4.32	1.11	-	-	-	-	25.78



3. Investments:-
a) Composition of Investment portfolio:
i) As at 31.03.2026

(₹ in Cr.)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	2,078.59	-	-	-	-	-	-	2,078.59	-	-	-	2,078.59
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	2,078.59	-	-	-	-	-	-	2,078.59	-	-	-	2,078.59
Available for Sale												
Gross	62.72	33.81	2.25	84.97	-	-	-	183.74	-	-	-	183.74
Less: Provision for depreciation and NPI	3.13	33.81	-	0.03	-	-	-	36.97	-	-	-	36.97
Net	59.58	-	2.25	84.94	-	-	-	146.77	-	-	-	146.77
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2,141.30	33.81	2.25	84.97	-	-	-	2,262.33	-	-	-	2,262.33
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	3.13	33.81	-	0.03	-	-	-	36.97	-	-	-	36.97
Net	2,138.17	-	2.25	84.94	-	-	-	2,225.36	-	-	-	2,225.36



ii) As at 31.03.2025

(₹ in Cr.)

	Investments in India						Investments outside India				Total Investments		
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India	
Held to Maturity													
Gross	1,928.22	-	-	-	-	-	-	1,928.22	-	-	-	-	1,928.22
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	1,928.22	-	-	-	-	-	-	1,928.22	-	-	-	-	1,928.22
Available for Sale													
Gross	35.72	37.26	0.25	84.95	-	-	158.18	-	-	-	-	-	158.18
Less: Provision for depreciation and NPI	-	37.26	-	-	-	-	37.26	-	-	-	-	-	37.26
Net	35.72	-	0.25	84.95	-	-	120.92	-	-	-	-	-	120.92
Held for Trading													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	1,963.94	37.26	0.25	84.95	-	-	2,086.40	-	-	-	-	-	2,086.40
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	37.26	-	-	-	-	37.26	-	-	-	-	-	37.26
Net	1,963.94	-	0.25	84.95	-	-	2,049.14	-	-	-	-	-	2,049.14

b) Movement of provision for depreciation and Investment Fluctuation Reserve:

(₹ in Cr.)

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
i)	Movement of provisions held towards depreciation of investment and NPIs		
a)	Opening balance	39.51	39.02
b)	Add: Provisions made during the year	0.91	0.49
c)	Less: Write off/write back of excess provisions during the year	3.45	-
d)	Closing balance	36.97	39.51
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening balance	14.33	14.33
b)	Add: Amount transferred during the year	-	-
c)	Less: Drawdown	-	-
d)	Closing balance	14.33	14.33
iii)	Closing balance in IFR as a percentage of closing balance of investments	7.80%	9.06%

c) There is no sale or transfers to/from HTM category other than one time transfer as permitted by RBI.

d) Non-SLR Investment Portfolio:

i) Non-Performing Non-SLR Investments:

(₹ in Cr.)

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-

ii) Issuer Composition of Non-SLR Investments:

(₹ in Cr.)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		F.Y. 2025-26	F.Y. 2024-25	F.Y. 2025-26	F.Y. 2024-25	F.Y. 2025-26	F.Y. 2024-25	F.Y. 2025-26	F.Y. 2024-25	F.Y. 2025-26	F.Y. 2024-25
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others (incl. SR Bonds)	121.03	122.46	-	-	-	-	-	-	36.06	37.51
g)	Provision held towards depreciation	36.97	39.51	-	-	-	-	-	-	33.81	37.26
	Total	121.03	122.46	-	-	-	-	-	-	36.06	37.51



e) Repo transactions (in face value terms):

i) As at 31.03.2026

(₹ in Cr.)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31, 2026	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities		-	-	-	-	-	-	--
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-
ii) Securities purchased under reverse repo								
a) Government securities	25.00	*NA	25.00	*NA	25.00	*NA	-	-
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-

ii) As at 31.03.2025

(₹ in Cr.)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31, 2025	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	-	-	-	-	-	-	-	-
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-
ii) Securities purchased under reverse repo								
a) Government securities	20.00	*NA	20.00	*NA	20.00	*NA	-	-
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-

* Counter party is Reserve Bank of India.



f) Government Security Lending (GSL) transactions (in Market Value Terms) :-

As at 31.03.2026

(₹ in Cr.)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31,2026
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-

As at 31.03.2025

(₹ in Cr.)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31,2025
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-



4. Asset Quality:-

a) Classification of advances and provisions held:

i) As on 31.03.2026

(₹ in Cr.)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	5,366.27	34.05	227.29	17.48	278.82	5,645.09
Add: Additions during the year					33.86	
Less: Reductions during the year*					66.55	
Closing balance	5,735.22	30.05	196.77	19.31	246.13	5,981.35
*Reductions in Gross NPAs due to:						
Upgradation					13.76	
Recoveries (excluding recoveries from upgraded accounts)					52.79	
Technical Write off					-	
Write-offs					-	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	21.89	4.91	180.66	17.48	203.05	224.94
Add: Fresh provisions made during the year					-	
Less: Excess provision reversed/ Write-off loans					11.77	
Closing balance of provisions held	21.89	3.86	168.11	19.31	191.28	213.17
Net NPAs						
Opening Balance		26.79	34.48	-	61.27	61.27
Add: Fresh additions during the year					-	
Less: Reductions during the year					53.95	
Closing Balance		3.76	3.56	-	7.32	
Floating Provisions						
Opening Balance						11.85
Add: Additional provisions made during the year						33.19
Less: Amount drawn down during the year						-
Closing balance of floating provisions						45.04
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						100.59
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential write-offs during the year						0.44
Closing balance						100.15

ii) As on 31.03.2025

(₹ in Cr.)

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	5,007.95	34.78	251.63	14.86	301.27	5,309.22
Add: Additions during the year					34.79	
Less: Reductions during the year*					57.24	
Closing balance	5,366.27	34.05	227.29	17.48	278.82	5,645.09
*Reductions in Gross NPAs due to:						
Upgradation					18.68	
Recoveries (excluding recoveries from upgraded accounts)					38.56	
Technical Write off					-	
Write-offs					-	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	21.89	3.48	159.30	14.86	177.64	199.53
Add: Fresh provisions made during the year					25.41	
Less: Excess provision reversed/ Write-off loans					-	
Closing balance of provisions held	21.89	4.91	180.66	17.48	203.05	224.94
Net NPAs						
Opening Balance		30.82	85.45	-	116.27	116.27
Add: Fresh additions during the year					-	
Less: Reductions during the year					55.00	
Closing Balance		26.79	34.48	-	61.27	61.27
Floating Provisions						
Opening Balance						7.36
Add: Additional provisions made during the year						4.49
Less: Amount drawn down during the year						-
Closing balance of floating provisions						11.85
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						104.63
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential write offs during the year						4.04
Closing balance						100.59



Ratios (in per cent)	F.Y. 2025-26	F.Y. 2024-25
Gross NPA to Gross Advances	4.12	4.94
Net NPA to Net Advances	0.13	1.13
Provision coverage ratio	96.01	77.08

In two instances of account closed under OTS, the time for payment of agreed settlement amount exceeded three months and Bank has recovered the entire Principal amount of Rs.2.04 Cr. along with part interest as per the settlement terms (P.Y. eight instances and Principal amount recovered was Rs.3.09 Cr.)

b) Sector-wise Advances and Gross NPAs:

(₹ in Cr.)

Sr. No.	Sector	31.03.2026			31.03.2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0.41	-	-	0.58	-	-
b)	Advances to industries sector eligible as priority sector lending	1,495.53	44.65	2.99%	1,282.00	46.23	3.61%
c)	Services	1,537.68	82.57	5.37%	1,378.01	93.82	6.81%
d)	Personal loans	595.18	13.22	2.22%	395.40	10.42	2.63%
	Subtotal (i)	3,628.80	140.44	3.87%	3,055.99	150.47	4.92%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	546.24	22.91	4.19%	444.40	25.95	5.84%
c)	Services	584.84	70.76	12.10%	687.37	80.54	11.72%
d)	Personal loans	1,221.47	12.02	0.98%	1,457.33	21.86	1.50%
	Sub-total (ii)	2,352.55	105.69	4.49%	2,589.10	128.35	4.96 %

Sector	Current Year			Previous Year		
	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
Industry	2,041.77	67.56	3.31%	1,726.40	72.17	4.18%
Sugar and Allied Activity	302.20	-	-	202.89	-	-
Textiles, Fabrics, Weaving	237.61	11.87	5.00%	168.47	13.16	7.81%



Sector	Current Year			Previous Year		
	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
Services	2,122.52	153.33	7.22%	2,065.38	174.37	8.44%
Hospitality	355.15	19.06	5.37%	334.30	21.14	6.32%
School, College, Coaching Classes, Vocational School	218.54	1.11	0.51%	212.01	2.95	1.39%

c) Details of accounts subjected to restructuring implemented during the year: (₹ in Cr.)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Standard	Number of borrowers	-	-	-	-	-	-	1	-	1	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	0.25	-	0.25	-
	Provision held (₹ crore)	-	-	-	-	-	-	0.23	-	0.23	-
Sub-standard	Number of borrowers	-	-	-	-	-	2	1	-	1	2
	Gross Amount (₹ crore)	-	-	-	-	-	0.38	0.19	-	0.19	0.38
	Provision held (₹ crore)	-	-	-	-	-	0.11	0.17	-	0.17	0.11
Doubtful	Number of borrowers	-	-	3	-	1	1	3	1	7	2
	Gross Amount (₹ crore)	-	-	2.91	-	1.00	0.42	0.65	0.05	4.56	0.47
	Provision held (₹ crore)	-	-	2.91	-	0.93	0.19	0.63	0.02	4.47	0.21
Total	Number of borrowers	-	-	3	-	1	3	5	1	9	4
	Gross Amount (₹ crore)	-	-	2.91	-	1.00	0.80	1.09	0.05	5.00	0.85
	Provision held (₹ crore)	-	-	2.91	-	0.93	0.30	1.03	0.02	4.87	0.32

There are no pending applications for restructuring as on 31st March, 2026.

d) Divergence in asset classification and provisioning :

Since there is no divergence in NPA and provisioning as assessed by The Reserve Bank of India, hence the said disclosure is not required.

e) Disclosure of transfer of loan exposure:

i) As on 31.03.2026

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
(all amounts in ₹ crores)	To ARCs	To permitted transferees	To other transferees
No of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loan transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate Consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier year	-	-	-
Details of loans acquired during the year			
(all amounts in ₹ crores)	from SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	-	-	
Aggregate consideration Paid	-	-	
Weighted average residual tenor of the loan acquired	-	-	

(₹ in Cr.)

Trust	SR Value as on 31.03.2026 as per Books	RR Ratings
Pegasus Assets Reconstruction Pvt Ltd	9.90	RR3
Encore Assets Reconstruction Co Pvt Ltd -16	2.43	RR4
Encore Assets Reconstruction Co Pvt Ltd -17	21.48	RR4
Total	33.81	

ii) As on 31.03.2025

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
(all amounts in ₹ crores)	To ARCs	To permitted transferees	To other transferees
No of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loan transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate Consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier year	-	-	-
Details of loans acquired during the year			
(all amounts in ₹ crores)	from SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	-	-	
Aggregate consideration Paid	-	-	
Weighted average residual tenor of the loan acquired	-	-	

f) Non-Fund Based Credit Facilities

	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
	Secured* Portion	Unsecured Portion	Secured* Portion	Unsecured Portion
I Outstanding Guarantees (₹ crore)	274.29	-	277.67	-
i) In India	274.29	-	277.67	-
ii) Outside India	-	-	-	-
II Acceptances, Endorsements and other Obligations (₹ crore)	42.64	-	59.53	-
III Other NFB Credit facilities (₹ crore)	-	-	-	-

* Secured portion is as defined under the Reserve Bank of India (Urban Co-operative Banks – Credit Facilities) Directions, 2025.

g) Fraud accounts:

	F.Y. 2025-26	F.Y. 2024-25
Number of frauds reported	1	3
Amount involved in fraud (₹ crore)	0.20	4.13
Amount of provision made for such frauds (₹ crore)	-	*0.63
Amount of Unamortised provision debited from 'Other Reserves' as at the end of the year. (₹ crore)	-	-

*Provision of Rs.0.20 Cr (PY Rs. 3.50Cr) is not required since the amount has been recovered.

h) Disclosures related to Project Finance

Sr. No.	Particulars	Number of accounts	Total outstanding (₹ in Cr.)
1	Projects under implementation accounts at the beginning of the quarter.	26	162.10
2	Projects under implementation accounts sanctioned during the quarter.	3	6.15
3	Projects under implementation accounts where DCCO has been achieved during the quarter.	8	38.88
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	20*	129.37
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	3	3.53
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	3	3.53
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5' – account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7' – accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7' – accounts where SBCF was not pre- sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

*Excludes one account closed during the Quarter January-March '26.

i) Disclosure under Resolution Framework for COVID-19-related Stress :

For the year ended 31st March 2026

(₹ in Cr.)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	14.93	-	-	2.05	12.88
Corporate persons	30.17	0.62	-	4.78	24.77
Other than MSME	-	-	-	-	-
Of which MSMEs	30.17	0.62	-	4.78	24.77
Others	20.76	0.32	-	5.91	14.53
Total	65.86	0.94	-	12.74	52.18

5. Exposures:-

i) Exposure to real estate sector:

(₹ in Cr.)

Category	F. Y. 2025-26	F. Y. 2024-25
i) Direct exposure		
a) Residential Mortgages –		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include Non-Fund Based (NFB) limits.	1,236.39	1,167.51
b) Commercial Real Estate –		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include Non-Fund Based (NFB) limits.	112.43	90.73
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	60.17	-
Total Exposure to Real Estate Sector	1,408.99	1,258.24

ii) Exposure to Capital Market:

(₹ in Cr.)

Particulars	Current Year	Previous Year
Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.00	0.00

iii) Risk category - wise country exposure:

(₹ in Cr.)

Risk Category	Exposure (net) as at 31.03.2026	Provision held as at 31.03.2026	Exposure (net) as at 31.03.2025	Provision held as at 31.03.2025
Insignificant	6.24	-	-	-
Low	45.14	-	10.13	-
Moderately Low	-	-	-	-
Moderate	-	-	0.28	-
Moderately High	0.26	-	-	-
High	0.15	-	0.27	-
Very High	2.69	-	-	-
Total	54.48	-	10.68	-

iv) Unsecured Advances:

(₹ in Cr.)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Total unsecured advances of the bank	27.18	32.67
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

v) **Factoring Exposure:** Bank has not entered into any transaction in Factoring business in the current and previous financial years.

vi) **Unhedged Foreign Currency Exposure:**

Foreign Exchange Policy of the Bank covers the provisions related to monitoring and review of unhedged foreign currency exposure and related norms.

vii) **Loans against gold and silver collateral**(a) **Details of loans extended against eligible gold and silver collateral**

Particulars	Loan outstanding		Average ticket size (₹ crore)	Average LTV ratio	Gross NPA (%)
	₹ crore	As% Total Loans			
1. Opening balance of the FY [(a)+(b)]	31.34	-	-	-	0.05
(a) Consumption loans	25.75	82.16	0.02	68.48	0.05
of which bullet repayment loans	1.81	5.78	0.01	66.43	-
(b) Income generating loans	5.59	17.84	0.04	69.34	-
2. New loans sanctioned and disbursed during the FY [(c)+(d)]	81.22	-	-	-	NA
(c) Consumption loans	65.30	80.40	-	NA	NA
of which bullet repayment loans	9.79	12.05	-	NA	NA
(d) Income generating loans	15.92	19.60	-	NA	NA
3. Renewals sanctioned and disbursed during the FY	-	-	-	-	NA
4. Top-up loans sanctioned and disbursed during the FY	-	-	-	-	NA



5. Loans repaid during the FY [(e)+(f)]	82.98	-	-	NA	NA
(e) Consumption loans	67.51	81.36	-	NA	NA
of which bullet repayment loans	11.36	13.69	-	NA	NA
(f) Income generating loans	15.47	18.64	-	NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]	0.02	-	-	NA	NA
(g) Consumption loans	0.02	-	-	NA	NA
of which bullet repayment loans	-	-	-	NA	NA
(h) Income generating loans	-	-	-	NA	NA
7. Loans written off during the FY [(i) + (j)]	-	-	-	NA	NA
(i) Consumption loans	-	-	-	NA	NA
of which bullet repayment loans	-	-	-	NA	NA
(j) Income generating loans	-	-	-	NA	NA
8. Closing balance at the end of FY [(k)+(l)]	29.56	-	-	-	0.33
(k) Consumption loans	23.52	79.57	0.03	67.30	0.33
of which bullet repayment loans	0.24	0.81	0.01	60.69	-
(l) Income generating loans	6.04	20.43	0.06	69.93	-

(b) Details of gold and silver collateral and auctions

Sr. No.	Particulars	
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	NIL
(b)	Number of loan accounts in which auctions were conducted	NIL
(c)	Total outstanding in loan accounts mentioned in (b)	NIL
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	NIL
(e)	Gold or silver collateral auctioned during the FY (in grams)	NIL
(f)	Recovery made through auctions during the FY (in ₹ crore)	NIL
(g)	Recovery percentage:	NA
(h)	as % of value of gold or silver collateral	NA
(i)	as % of outstanding loan	NA

6. Concentration of deposits, advances, exposures and NPAs:

a) Concentration of Deposits:

(₹ in Cr.)

Particulars	F.Y. 2025-26	F.Y.2024-25
Total deposits of the twenty largest depositors	702.36	612.94
Percentage of deposits of twenty largest depositors to total deposits of the Bank	8.05	7.43

b) Concentration of Advances:

(₹ in Cr.)

Particulars	F.Y. 2025-26	F.Y.2024-25
Total advances to the twenty largest borrowers	1,074.22	986.26
Percentage of advances to twenty largest borrowers to total advances of the Bank	17.06	16.49

c) Concentration of Exposures:

(₹ in Cr.)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Total exposure to the twenty largest borrowers/customers	1074.22	986.26
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the Bank on borrowers/ customers	18.42	17.98

d) Concentration of NPAs:

(₹ in Cr.)

Particulars	F. Y. 2025-26	F.Y. 2024-25
Total Exposure to the top twenty NPA accounts	155.47	176.94
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	63.17	63.46

7. Derivatives:

Bank has not entered into any transaction in derivatives in the current and previous financial years.

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Cr.)

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Opening balance of amounts transferred to DEA Fund	31.55	26.77
2	Add: Amounts transferred to DEA Fund during the year	1.65	5.74
3	Less: Amounts reimbursed by DEA Fund towards claims	0.66	0.96
4	Closing balance of amounts transferred to DEA Fund	32.54	31.55

The Closing balance of amounts transferred to DEA Fund has been considered under Contingent Liability in Schedule 14.

9. Disclosure of Complaints:**a) Summary information on complaints received by the Bank from customers and from the Offices of Ombudsman :**

Sr. No.	Particulars	F.Y. 2025-26	F.Y. 2024-25
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	3	6
2	Number of complaints received during the year	1325	1738
3	Number of complaints disposed during the year	1323	1741
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	5	3
	Maintainable complaints received by the bank from Offices of Ombudsman		
5	Number of maintainable complaints received by the bank from Offices of Ombudsman	59	51
5.1	Of 5, number of complaints resolved in favour of the bank by Offices of Ombudsman	55	51
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Offices of Ombudsman	4	-
5.3	Of 5, number of complaints resolved after passing of Awards by Offices of Ombudsman against the Bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
	Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.		

b) Top five grounds of complaints received by the bank from customers:

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1 Net/Mobile/Electronic Banking	1	693	-21%	1	-
Ground - 2 Card Operations (ATM/POS/Ecom)	-	316	-3%	3	-
Ground - 3 Cheques	-	47	422%	-	-
Ground - 4 Loans /Advances	1	38	-19%	-	-
Ground - 5 Charges	-	24	-74%	1	-
Others (CIBIL/RTGS/Branch op./CPC/Shares/TDS etc)	1	207	-46%	-	-
Total	3	1,325		5	-
Previous Year					
Ground - 1 Net/Mobile/Electronic Banking	2	878	25%	1	-
Ground - 2 Card Operations (ATM/POS/Ecom)	1	326	-5%	-	-
Ground - 3 Cheques	-	9	-36%	-	-
Ground - 4 Loans /Advances	1	47	7%	1	1
Ground - 5 Charges	1	93	79%	-	-
Others (CIBIL/RTGS/Branch op./CPC/Shares/TDS etc)	1	385	13%	1	-
Total	6	1,738		3	1

10. Disclosure of penalties imposed by the Reserve Bank of India :

RBI has not imposed any penalty during the FY 2025-26 (PY Rs. 0.15 Cr).

11. Other Disclosures:

a) Business ratios:

Particulars	F.Y. 2025-26	F.Y. 2024-25
i) Interest Income as a percentage to Working Funds	7.70%	7.79%
ii) Non-interest income as a percentage to Working Funds	0.70%	0.67%
iii) Cost of Deposits	5.85%	5.84%
iv) Net Interest Margin	2.59%	2.69%
v) Operating Profit as a percentage to Working Funds	0.81%	0.74%
vi) Return on Assets	0.37%	0.32%
vii) Business (deposits plus advances) per employee (in ₹ crore)	16.18	15.48
viii) Profit per employee (in ₹ crore)	0.04	0.03



b) Bancassurance business:

(₹ in Cr.)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Commission from selling of Life and Non-Life Insurance policies	6.01	5.72

c) Marketing and distribution:

(₹ in Cr.)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Commission from Mutual Funds	0.98	0.93

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs):

During the year, Bank has purchased Priority Sector Lending Certificate(PSLC) amounting to Rs. 400 Cr. to meet RBI requirements of priority sector lending norms. The premium paid of Rs.0.04Cr for purchase of PSLC is debited to Profit & Loss Account.

Details of Priority Sector Lending Certificate (PSLC) purchased by the bank as per RBI Circular FIDD. CO. Plan. BC.23/04.09.01/2015-16 dated 7th April, 2016 is as under :-

(₹ in Cr.)

Sr. No.	Type of PSLCs	F.Y. 2025-26	F.Y. 2024-25
1	PSLC - Agriculture	-	-
2	PSLC - SF/MF	-	-
3	PSLC - Micro Enterprises	-	-
4	PSLC - General	400.00	1,450.00

e) Provisions and Contingencies:

(₹ in Cr.)

Sr. No.	Provision debited to Profit and Loss Account	F.Y. 2025-26	F.Y. 2024-25
i)	Provisions for NPI	-	-
ii)	Provision towards NPA	21.42	29.90
iii)	Provision made towards Income Tax	16.88	14.70
iv)	Deferred Tax	(3.48)	(6.82)
v)	Provision on Depreciation on Investment	0.91	-
vi)	Other Provisions (including Bad & Doubtful Assets)	4.38	1.74
	Total	40.11	39.52



f) Payment of DICGC Insurance Premium:

The Deposit Insurance Premium as applicable was paid to DICGC within the prescribed timelines.

g) Disclosure of facilities granted to Directors and their Relatives :

The Bank obtains quarterly declarations from its Directors regarding updated status of their Relatives. There have been no sanctioned limits to Directors and Relatives and the company/ firm where they are interested (Funded and Non Funded) as at 31.03.2026 (P.Y. – NIL). Advances to Directors outstanding as at 31.03.2026 is NIL (P.Y. - NIL). Directors and Relatives have not given any guarantees for any limits sanctioned by the Bank.

h) Previous year figures are re-grouped, re-arranged or modified wherever necessary to conform to the presentation of the current year.

As per our report of even date attached
For and on behalf of
M/s. Kirtane & Pandit LLP
Chartered Accountants,
Firm Regn. No.: 105215W/W100057
sd/-
CA Abhay Joshi
Partner (Membership No. 040406)
Mumbai, 6th May, 2026

CA HIMANGEE NADKARNI
Chairperson

MANGALA PRABHU
Director

CA PRANALI DHARADHAR
Managing Director

CA SHANTESH WARTY
Vice Chairman

RANGANATHAN IYER
Director

CA NIKITA RANE
Finance Head



TABLE NO. 1

Distribution of Shares holders as on March 31, 2026

No. of Shares Held	No. of Members	%
50 TO 100	29,125	44.10
101 TO 500	16,490	24.96
501 TO 5000	17,117	25.91
5001 AND ABOVE	3,325	5.03
TOTAL	66,057	100.00

TABLE NO. 2

Distribution of Deposit Accounts as on March 31, 2026

(₹ In Cr.)

Amount	No. of Accounts	Amount of Deposits	%
Upto Rs. 10,000	3,50,690	56.81	0.65
Rs. 10,001 to Rs. 50,000	1,43,430	386.77	4.43
Rs. 50,001 to Rs. 1,00,000	84,538	633.16	7.26
Rs. 1,00,001 to Rs. 2,00,000	74,463	1,046.97	12.00
Rs. 2,00,001 to Rs. 10,00,000	74,917	3,098.40	35.51
Rs. 10,00,001 and Above	11,237	3,503.57	40.15
TOTAL	7,39,275	8,725.68	100.00

TABLE NO. 3

Distribution of Advances as on March 31, 2026

(₹ In Cr.)

Amount	No. of Accounts	Balance O/s	%
Upto Rs. 25,000	1,291	0.55	0.01
Rs 25,001 to Rs. 1,00,000	1,652	10.41	0.18
Rs. 1,00,001 to Rs. 2,00,000	1,563	23.23	0.39
Rs. 2,00,001 to Rs. 10,00,000	7,369	401.47	6.71
Rs. 10,00,001 to Rs. 25,00,000	4,719	764.29	12.78
Rs. 25,00,001 to Rs. 50,00,000	2,216	759.93	12.70
Rs. 50,00,001 and above	1,531	4,021.47	67.23
TOTAL	20,341	5,981.35	100.00

संचालक मंडळाचा अहवाल (संक्षिप्त गोषवारा)

संचालक अहवाल

तुमचे संचालक मंडळ ३१ मार्च २०२६ रोजी संपलेल्या आर्थिक वर्षातील लेखापरीक्षित आर्थिक ताळेबंदासह १०९ वा वार्षिक अहवाल सादर करित आहे.

जागतिक आर्थिक परिस्थिती

२०२५ पासून अनुभवल्या जात असलेल्या उच्च धोरणात्मक अनिश्चितता, सततचा भौगोलिक-राजकीय तणाव आणि बदलत्या व्यापार धोरणांच्या पार्श्वभूमीवर जागतिक अर्थव्यवस्था २०२६ मध्ये प्रवेश करत असताना, पूर्वीची तीव्र मंदीची भीती असूनही विकास लवचिकता दर्शवत आहे.

महामारीनंतरची मंदी टळली असली तरी, व्यापारातील अडथळे, विशिष्ट क्षेत्रांमधील सततची महागाई आणि मध्यपूर्वेतील संघर्षाचा दबाव यामुळे अर्थव्यवस्था मंद वाढीच्या चक्रात स्थिरावत आहे.

२०२५ च्या सुरुवातीला, जागतिक वाढ २.८०% ते २.९०% दरम्यान राहण्याचा अंदाज होता, जी एक लक्षणीय मंदी दर्शवते तथापि. २०२५-२६ या आर्थिक वर्षाच्या अखेरीस ही वाढ अंदाजे ३.००% ते ३.०१% इतकी मध्यम राहिली.

प्रमुख प्रेरक घटक आणि व्यत्यय

भौगोलिक राजकारण: मध्य पूर्वेतील वाढत्या संघर्षामुळे २०२५ पासून एक मोठा आर्थिक अडथळा पुन्हा निर्माण झाला आहे. ज्यामुळे ऊर्जा किमतींवर वाढीचा दबाव येत आहे. यामुळे आयातदारांसाठी चलनवाढीचा दबाव निर्माण होण्याचा मोठा धोका आहे.

व्यापार धोरण: अमेरिकेने लक्षणीयरीत्या जास्त आयात शुल्क लागू केले आहे, ज्यामुळे २०२५ मध्ये वस्तूंची आगाऊ खरेदी झाली आणि परिणामी २०२६ मध्ये व्यापाराच्या प्रमाणात घट झाली. प्रमुख मध्यवर्ती बँका, विशेषतः फेडरल रिझर्व्ह, अधिक संतुलित दृष्टिकोनाकडे वळल्या असून, २०२६ मध्ये व्याजदर कपातीचा मार्ग सुरू राहण्याची अपेक्षा आहे.

तंत्रज्ञान: कृत्रिम बुद्धिमत्तेमधील (AI) मोठी गुंतवणूक ही भांडवली खर्चासाठी समर्थनाचा एक प्रमुख आणि टिकाऊ स्रोत म्हणून कायम आहे.

वित्तीय मर्यादा: उच्च सार्वजनिक कर्ज आणि वाढते व्याजदर यामुळे सहकारची प्रोत्साहन देण्याची क्षमता मर्यादित झाली आहे. परिणामी वित्तीय राखीव निधीची पुर्नर्बांधणी करण्याची गरज आहे.

भारतीय आर्थिक परिस्थिती

सर्व भू-राजकीय तणाव आणि आंतरराष्ट्रीय बाजारातील अस्थिरता असूनही, मजबूत देशांतर्गत मागणी आणि महागाईवरील लक्षणीय नियंत्रणामुळे भारत ही सर्वात वेगाने वाढणारी प्रमुख अर्थव्यवस्था म्हणून उदयास आली आहे.

आर्थिक वर्ष २०२५-२६ साठी भारताची वास्तविक जीडीपी वाढ ७.४% राहण्याचा अंदाज आहे, ज्यामध्ये प्रामुख्याने तृतीयक (सेवा) क्षेत्राचा, त्यानंतर द्वितीय (औद्योगिक) क्षेत्राचा आणि प्राथमिक (कृषी) क्षेत्राचा वाटा आहे.

प्रमुख आर्थिक ठळक मुद्दे

महागाई व्यवस्थापन: ग्राहक किंमत निर्देशांकातील (CP) महागाईत लक्षणीय घट झाली असून, आर्थिक वर्ष २०२५-२६ मध्ये ती सरासरी १.७०% च्या आसपास ऐतिहासिक नीचांकी पातळीर घसरली आहे.

मौद्रिक धोरण आणि तरलता: एप्रिल २०२५ पासून, भारतीय रिझर्व्ह बँकेने अन्न आणि इंधन महागाई कमी झाल्याच्या आधारावर रेपो दर ६.२५% वरून ५.२५% पर्यंत कमी करून “विकास-अनुकूल” धोरण स्वीकारले आहे. बाजारात पुरेशी तरलता सुनिश्चित करण्यासाठी रोख राखीव प्रमाण (CRR) १०० बेसिक पॉइंट्सने ४.००% वरून ३.००% पर्यंत कमी करण्यात आले, ज्याची अंमलबजावणी टप्प्याटप्प्याने करण्यात आली.

वित्तीय विवेक: २०२५-२६ या आर्थिक वर्षासाठी तूट जीडीपीच्या ४.४% वर कायम ठेवण्यात आली.

बँकिंग वातावरण, विशेषतः सहकारी क्षेत्र

सुशासन आणि जोखीम व्यवस्थापन मजबूत करणे, अधिक कठोर केवायसी, ग्राहक सेवेला प्रेरक शक्ती म्हणून महत्त्व देणे, सुधारित डिजिटल सुरक्षा, उच्च नफाक्षमता, आणि सुधारित प्राधान्य क्षेत्र कर्ज (पीएसएल) नियमांवर लक्ष केंद्रित करणाऱ्या महत्त्वपूर्ण नियामक बदलांमुळे भारतीय बँकिंग वातावरण सातत्याने बदलत आहे.

प्रमुख विकास

बँकिंग कायदे (सुधारणा) अधिनियम, २०२५ : सुशासन, लेखापरीक्षण आणि ठेवीदार संरक्षण यांना प्रमुख प्राधान्य देऊन बळकट करण्याच्या उद्देशाने केलेल्या सुधारणा.

डिजिटल सुरक्षा उपाय : आरबीआयने वर्धित टू-फॅक्टर ऑथेंटिकेशनवर लक्ष केंद्रित करून डिजिटल पेमेंट सुरक्षा अधिक मजबूत केली असून, इलेक्ट्रॉनिक माध्यमांद्वारे व्यवहार होणाऱ्या ठेवीदारांच्या पैशांच्या सुरक्षिततेची खात्री करण्यासाठी येत्या आर्थिक वर्षामध्ये पुढील स्तरावरील सुरक्षा उपाय लागू केले जाणार आहेत.

केवायसी आणि सुरक्षा : फसवणूक रोखण्यासाठी आणि चेक क्लिअरिंगसाठी पॉझिटिव्ह पे (PPS) ची अनिवार्य अंमलबजावणी सुनिश्चित करण्यासाठी अधिक कठोर केवायसी नियम लागू करण्यात आले आहेत.

शहरी सहकारी बँकांच्या (UCB) बाबतीत, भारतीय रिझर्व्ह बँकेने (RBI) अधिक कठोर पर्यवेक्षकीय चौकट लागू केली आहे आणि त्याच वेळी शाखा अधिकृततेचे नियम शिथिल करून व्यवसायाच्या विस्ताराला चालना दिली आहे. आयटी पायाभूत सुविधा (सहकार क्लाउड, सहकार सीबीएस) आणि तरलता सहाय्य यांसारख्या महत्त्वपूर्ण निधी-विरहित सेवा पुरवण्यासाठी राष्ट्रीय शहरी सहकारी वित्त आणि विकास महामंडळाची (NUCFDC) स्थापना करणे, हा लहान सहकारी बँकांना मदत करण्यासाठी एक उत्तम उपक्रम आहे. आर्थिक स्थिरता सुधारण्यासाठी, आरबीआय कमकुवत शहरी सहकारी बँकांचे सशक्त बँकांमध्ये ऐच्छिक विलीनीकरण करण्यास प्रोत्साहन देत आहे.

भारतीय रिझर्व्ह बँकेने (आरबीआय), बँकिंग क्षेत्रासाठी नियामक चौकटीचे आधुनिकीकरण आणि सुसूत्रीकरण करण्याच्या आपल्या निरंतर वचनबद्धतेचा एक भाग म्हणून, विद्यमान मार्गदर्शक तत्त्वे एकत्रित करण्यासाठी एक मोठा उपक्रम हाती घेतला आहे. या कार्यवाहीच्या परिणामी, आरबीआयने २८ नोव्हेंबर, २०२५ रोजी विशेषतः शहरी सहकारी बँकांना (यूसीबी) लागू होणारे २७ सर्वसमावेशक मास्टर डायरेक्शन्स जारी केले आहेत.

प्रमुख कामगिरीचे ठळक मुद्दे

बँकेची भरीव कामगिरी एका दृष्टीक्षेपात खालीलप्रमाणे आहे:

(₹ कोटीत)

तपशील	२०२३-२४	२०२४-२५	२०२५-२६
ठेवी	७,६९७	८,२५४	८,७२६
कर्जे	५,३०९	५,६४५	५,९८१
मिश्र व्यवसाय	१३,००६	१३,८९९	१४,७०७
सीडी गुणोत्तर %	६८.९७	६८.३९	६८.५५
निव्वळ नफा	२३.०१	२७.५१	३४.५१
ढोबळ अनुत्पादित (NPA) एकूण	३०१.२७	२७८.८२	२४६.१३
कर्जाची टक्केवारी	५.६७	४.९४	४.१२
निव्वळ अनुत्पादित (NPA)	११६.२७	६१.२७	७.३२
एकूण कर्जाची टक्केवारी	२.२७	१.१३	०.१३

- स्वनिधी आर्थिक वर्ष २०२४-२५ साठीच्या ₹ १,०१६ कोटींवरून आर्थिक वर्ष २०२५-२६ साठी ₹ १,०६० कोटीपर्यंत वाढला.
- कर आणि तरतुदीनंतरचा निव्वळ नफा आर्थिक वर्ष २०२४-२५ साठी ₹ २७.५१ कोटींवरून आर्थिक वर्ष २०२५-२६ साठी ₹ ३४.५१ कोटीपर्यंत वाढला आहे.
- तरतूद व्याप्ती गुणोत्तर (PCR) आर्थिक वर्ष २०२४-२५ साठीच्या ७७.०८% वरून आर्थिक वर्ष २०२५-२६ साठी ९६.०१% पर्यंत सुधारले आहे.

४. बँकेचे CRAR १२% च्या निर्धारित मानकांपेक्षा खूप जास्त, १३.९०% आहे.
५. बँकेचे एकूण अनुत्पादक मालमत्ता (Gross NPA) आर्थिक वर्ष २०२४-२५ साठीच्या ₹ २७८.८२ कोटींवरून आर्थिक वर्ष २०२५-२६ साठी ₹ २४६.१३ कोटीपर्यंत कमी झाली आहे.
६. निव्वळ अनुत्पादक मालमत्ता (Net NPA) आर्थिक वर्ष २०२४-२५ साठीच्या ₹६१.२७ कोटींवरून आर्थिक वर्ष २०२५-२६ साठी ₹७.३२ कोटीपर्यंत लक्षणीयरीत्या कमी झाली आहे.

ठेवी

ठेवींची रचना येथे तपशीलवार दिली आहे:

(₹ कोटींत)

तपशील	मार्च-२४	मार्च-२५	मार्च-२६	वाढीव	
				मार्च - २६ वि. मार्च-२५	
ठेवी	७,६९७	८,२५४	८,७२६	४७२	६%
बचत चालू ठेवी	१,९८९	२,०५०	२,२८६	२३६	११%
मुदत ठेवी	५,७०८	६,२०४	६,४४०	२३६	४%

बँकेने वर्षभरात आपल्या ठेवींच्या मूल्यात स्थिर वाढ कायम राखली. ३१ मार्च २०२६ रोजी एकूण ठेवी ₹ ८,७२६ कोटींवर पोहोचल्या. ज्यामध्ये मागील वर्षाच्या तुलनेत सुमारे ६% वाढ नोंदवली गेली. वाढीचा वेग मागील वर्षापेक्षा कमी असला तरी, ठेवींच्या रचनेत स्पष्ट सुधारणा दिसून आली.

मुदतठेवी ₹ ६,२०४ कोटींवरून ₹ ६,४४० कोटीपर्यंत वाढल्या, जी सुमारे ४% वाढ दर्शवते.

दुसरीकडे बचत व चालू ठेवींमध्ये लक्षणी सुधारणा नोंदवली गेली. मागील वर्षी मंद वाढ अनुभवल्यानंतर, CASA ठेवी ₹ २,०५० कोटींवरून ₹ २,२८६ कोटीपर्यंत वाढल्या, ज्यामुळे सुमारे ११% ची चांगली वाढ नोंदवली गेली. हे एक स्पष्ट स्थित्यंतर दर्शवते आणि बँकेचा कमी खर्चाचा ठेव आधार मजबूत करण्यासाठी वर्षभरात केलेल्या केंद्रित प्रयत्नांना प्रतिबिंबित करते. त्यामुळे हे उत्तम ग्राहक प्रतिबद्धता, शाखांमधील अधिक मजबूत पाठपुरावा आणि बँकेवरील वाढता विश्वास दर्शवते.

एकूणच, बँकेने या वर्षात आपल्या ठेवींच्या रकमेत ₹ ४७२ कोटींची भर घातली. सर्वात महत्त्वाचे म्हणजे, स्थिर ठेव वाढीसोबतच CASA मधील सुधारणेमुळे बँकेला ठेवींचे अधिक चांगले मिश्रण साधण्याकडे वाटचाल करण्यास मदत झाली आहे. यामुळे पुढील वाटचालीसाठी अधिक स्थिर पाया मिळतो आणि बँक आगामी वर्षासाठी अधिक मजबूत स्थितीत येते.

चालू वर्षात, CASA ची गती कायम ठेवण्यावर आणि ठेवींची गुणवत्ता आणखी सुधारण्यावर लक्ष केंद्रित केले जाईल. शाखा विस्ताराचे नियोजन आणि ग्राहक प्रतिबद्धतेवर सतत भर दिल्यामुळे, बँक या वर्षात झालेल्या प्रगतीवर अधिक भर देण्याची अपेक्षा करते.

कर्जे

कर्जे वितरण रचना येथे तपशीलवार दिली आहे:

(₹ कोटींत)

क्षेत्र	मार्च - २४	एकूण कर्जामध्ये वाटा %	मार्च - २५*	एकूण कर्जामध्ये वाटा %	मार्च - २६	एकूण कर्जामध्ये वाटा %
किरकोळ	१,८४९	३४.८२%	२,०७८	३६.८२%	२,१११	३५.३०%
घाऊक	२,९८८	५६.२८%	३,०१७	५३.४४%	३,३२३	५५.५५%
इतर	४७२	८.९०%	५५०	९.७४%	५४७	९.१५%
एकूण	५,३०९	१००.००%	५,६४५	१००.००%	५,९८१	१००.००%

* (मागील वर्षाच्या आकडेवारीची पुनर्रचना करण्यात आली आहे)

आर्थिक वर्ष २०२५-२६ दरम्यान, बँकेने आक्रमक महसूल वाढीचा पाठपुरावा करण्याऐवजी मालमत्तेची गुणवत्ता मजबूत करण्यावर आणि एक लवचिक कर्ज पोर्टफोलिओ राखण्यावर धोरणात्मक भर देत, पतविस्तारासाठी एक मोजूनमापून आणि विवेकपूर्ण दृष्टिकोन अवलंबला. गुणात्मक वाढीवर दिलेल्या या जाणीवपूर्वक लक्षामुळे उत्साहवर्धक परिणाम दिसून आले आहेत, जे एकूण अनुत्पादक मालमत्ता (Gross NPA) मागील वर्षाच्या ४.९४% वरून ४.१२% पर्यंत आणि निव्वळ अनुत्पादक मालमत्ता (Net NPA) मागील वर्षाच्या १.१३% वरून ह्या वर्षी केवळ ०.१३% इतकी झाली आहे, तसेच तरतूद व्याप्ती गुणोत्तरात (Provision Coverage Ratio-PCR) ९६.०१% पर्यंत लक्षणीय सुधारणा झाली आहे.

बँकेने मागील वर्षाच्या तुलनेत ₹ ३३६ कोटींच्या वाढीसह आपल्या कर्ज पोर्टफोलिओमध्ये समाधानकारक वाढ नोंदवली. किरकोळ कर्जाची वाढ मर्यादित राहिली असली तरी, घाऊक कर्जाचे १०.१४% ची चांगली वार्षिक वाढ नोंदवली. मार्च २०२६ अखेर क्रेडिट डिफॉल्ट (सीडी) गुणोत्तर ६८.५५% होते, जे मार्च २०२५ अखेरच्या ६८.३९% च्या तुलनेत बँकेच्या कर्ज पुस्तिकेत स्थिर वाढ आणि स्थिरता दर्शवते.

लघु उद्योजक आणि स्वयंरोजगार उपक्रमांना पाठिंबा देण्याच्या आपल्या वचनबद्धतेचा एक भाग म्हणून, बँकेने आपली 'आत्मनिर्भर उद्योगक' योजना अधिक गतीमान केली आहे. या योजनेअंतर्गत पात्र कर्जदारांना ₹ १ कोटी पर्यंतची पतसुविधा दिली जाते आणि या योजने अंतर्गत ₹ ४४.८२ कोटींची वाढ नोंदवली गेली आहे. बँकेने अलीकडेच या योजनेची मर्यादा ₹ १ कोटीवरून ₹ २ कोटीपर्यंत सुधारित केली आहे आणि चालू वर्षात आणखी व्यवसायाची अपेक्षा आहे, ज्यामुळे बँकेच्या लघु कर्जाच्या उद्दिष्टाला चालना मिळेल. बँक आपल्या लघु कर्जाच्या वाढीला गती देण्यासाठी चालू आर्थिक वर्षात नाविन्यपूर्ण रिटेल कर्ज उत्पादने सादर करण्याच्या प्रक्रियेत देखील आहे. जलद कार्यवाही आणि रिटेल पोहोच वाढवण्यासाठी, रिटेल अॅडव्हान्सेससह निवडक उत्पादनांसाठी विभागीय कार्यालयांना वर्धित व्यवसाय प्रतिनिधी प्रदान करण्यात आले आहेत.

बँक सूक्ष्म/मध्य आणि लघु उद्योगांसाठी असलेल्या पत हमी निधी ट्रस्टची (CGTMSE) सदस्य आहे आणि पात्र सूक्ष्म/मध्यम आणि लघु उद्योगांना (MSEs) तारण-मुक्त/कमी तारणासह पत सुविधा प्रदान करते. या वर्षात, CGTMSE अंतर्गत समाविष्ट संख्या २०२४-२५ मधील १७८ वरून २०२५-२६ मध्ये २६० पर्यंत वाढली, तर या योजनेअंतर्गत समाविष्ट रक्कम ₹ ८३.४३ कोटींवरून ₹ १५४.९५ कोटीपर्यंत लक्षणीयरीत्या वाढली.

विकसित होत असलेले जागतिक आर्थिक वातावरण आणि उदयास येत असलेल्या भौगोलिक राजकीय घडामोडी लक्षात घेता, बँक बाह्य जोखमींवर बारकाईने लक्ष ठेवणे सुरू ठेवेल आणि पतपुरवठ्याच्या बाबतीत सावध परंतु प्रगतीशील दृष्टिकोन स्वीकारेल. बँक आपल्या पत-मानांकन, देखरेख आणि वसुली यंत्रणा अधिक मजबूत करणे सुरू ठेवत असताना, तुलनेने लवचिक आणि सध्याच्या जागतिक अनिश्चिततेमुळे कमी प्रभावित होणाऱ्या क्षेत्रांमध्ये मोजूनमापून गुंतवणूक करण्याचा प्रस्ताव ठेवते.

विनियोग

अधिसूचनेच्या कलम क्र. ३ अन्वये, आपल्या अवलोकन व मंजूरीसाठी आर्थिक वर्ष २०२५-२६ करिता खालील विनियोगांची शिफारस करण्यात येत आहे :

(₹ लाखात)

अ)	वैधानिक विनियोग :	२०२४-२५	२०२५-२६
१	वैधानिक राखीव निधी	६८८	८६३
२	आकस्मिक राखीव निधी	२७५	३४६
३	शैक्षणिक निधी	२८	३५
४	सहकारी पुनर्वसन, पुनर्रचना आणि विकास निधी	२७	३४
ब)	इतर विनियोग :		
१	सर्व साधारण राखीव निधी	-	४००
२	कर्मचारी सानुग्रह अनुदान	६००	६००
३	आयकर कायदा १९६१ च्या कलम ३६(१) (८) अन्वये विशेष निधी	२५०	२८०
४	कर्मचारी कल्याण निधी	१५०	१५०
५	देणगी निधी	५	५
	ताळेबंदात दाखविलेला नक्त नफा	८१७	८७०
	एकूण	२,८४०	३,५८३

इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया (ICAI) द्वारे जारी केलेल्या लेखांकन मानक ४ (AS 4) “ताळेबंद तारखेनंतर उद्भवणाऱ्या आकस्मिक घटना आणि प्रसंग” यानुसार वार्षिक सर्वसाधारण सभेत भागधारकांच्या मंजूरीच्या अधीन असलेला लाभांश वित्तीय विवरणपत्रांमध्ये दायित्व म्हणून समाविष्ट केलेला नाही. परंतु तो नफा-तोटा खात्याच्या शिलकीमध्ये ठेवण्यात आला आहे आणि सर्वसाधारण सभेच्या मंजूरीनंतर त्याचा विनियोग केला जाईल.

लाभांश

२१ जून, २०२५ रोजी झालेल्या वार्षिक सर्वसाधारण सभेत मंजूरी मिळाल्यानंतर ३१ मार्च, २०२५ रोजी संपलेल्या वर्षासाठीचा लाभांश भागधारकांच्या खात्यात जमा करण्यात आला.

३१ मार्च २०२६ रोजी संपलेल्या वर्षासाठी, संचालक मंडळाने इक्विटी शेअर्सवर ७.५०% वार्षिक (प्रमाणानुसार) दराने ₹ ७.२० कोटी आणि पर्पेच्युअल नॉन-क्युमुलटिव्ह प्रेफरन्स शेअर्सवर (PNCPS) ₹ १.०५ कोटीचा लाभांश देण्याची शिफारस केली आहे. वार्षिक सर्वसाधारण सभेत मंजूर झाल्यानंतर लाभांश रक्कम भागधारकांच्या खात्यात जमा केली जाईल.

कॅपिटल ट्रिस्क असेट रेशो (CRAR)

३१ मार्च २०२६ रोजी बँकेचे भांडवल ते जोखीम मालमत्ता गुणोत्तर (CRR) १३.९०% होते जे परकीय चलन अधिकृत डीलर श्रेणी १ परवानाधारक UCB साठी आवश्यक असलेल्या १२% च्या किमान मानकापेक्षा जास्त आहे.

चालू आर्थिक वर्षात, बँकेने आरबीआय (RBI) कडून आवश्यक मंजूरी मिळाल्यानंतर एलटीएसबी सिरीज-IV (LTSB Series-IV) जारी केली ज्याला ₹ ४६.४८ कोटीचा प्रतिसाद मिळाला.

इक्विटी शेअर भांडवल वाढवण्याच्या धोरणांसह सीआरएआर (CRAR) मजबूत करण्यासाठी बँक विविध मार्गांनी माध्यमातून भांडवली निधी उभारण्यासाठी पुढेही प्रयत्नशील राहील.

भाग भांडवल

आर्थिक चालू वर्षात ३१ मार्च २०२६ रोजी बँकेचे भरणा केलेले भांडवल मागील वर्षातील ₹ ९७.२६ कोटीच्या तुलनेत ₹ ९८.४७ कोटी आहे. भागधारकांची संख्या मागील वर्षातील ६५,०९१ सदस्यांच्या तुलनेत ६६,०५७ सदस्य इतकी झाली.

सदस्यांनी नोंद घ्यावी की, बँकेच्या उपविधीमधील उपविधी १६ (i) मध्ये अशी तरतूद आहे की कोणत्याही सहकारी वर्षादरम्यान, भाग भांडवलांची एकूण उचल मागील वर्षाच्या ३१ मार्च रोजीच्या एकूण भरणा केलेल्या भांडवलाच्या १०% पेक्षा जास्त असणार नाही.

३१ मार्च २०२६ रोजी बँकेचे अग्रहक्क भाग भांडवल ₹ १३.६४ कोटी आहे.

मालमत्ता गुणवत्ता

अनुत्पादक मालमत्तेच्या (NPA) आघाडीवर, एकूण अनुत्पादक मालमत्ता (Gross NPA) ₹ २७८.८२ कोटींवरून ₹ २४६.१३ कोटीपर्यंत कमी झाली आहे. निव्वळ अनुत्पादक मालमत्ता (Net NPA) ₹ ६१.२७ कोटींवरून ₹ ७.३२ कोटीपर्यंत कमी झाली आहे आणि निव्वळ अनुत्पादक मालमत्तेची टक्केवारी (Net NPA %) ०.१३% पर्यंत कमी झाली आहे. अनुत्पादक मालमत्तेतून वसुलीची मोहीम अविरतपणे सुरू आहे आणि बँक चालू वर्षात अनुत्पादक मालमत्तेच्या संख्येत लक्षणीय घट नोंदवण्यासाठी प्रयत्नशील राहील. बँकेचे तरतूद व्याप्ती गुणोत्तर (Provision Coverage Ratio-PCR) ९६.०१% असून ते १००% च्या जवळ पोहोचले आहे, जे बँकेची आर्थिक सुस्थिती दर्शवते.

आम्ही हे निःसंदिग्धपणे सांगू इच्छितो की, कायदेशीर मंच वित्तीय संस्थांच्या बाजूने सक्रिय निर्णय देत आहेत आणि कर्जदारांना निरर्थक याचिका दाखल करण्यापासून परावृत्त करत आहे.

संरचनात्मकदृष्ट्या, आम्ही विविध भौगोलिक क्षेत्रांमध्ये कायदेशीर सल्लागारांची नियुक्ती करून आमची वसुली यंत्रणा मजबूत केली आहे. प्रकरणांच्या निकालासाठी लागणाऱ्या वेळेवर (TAT) केंद्रीय स्तरावर देखरेख ठेवली जाते आणि सर्व NPA खात्यांच्या मासिक आढावा उच्च व्यवस्थापन, व्यवस्थापन मंडळ, वसुली समिती आणि संचालक मंडळाद्वारे घेतला जातो.

सरफेसी कारवाई वेळेच्या मर्यादित सुरु करण्यात आली आहे. आर्थिक वर्ष २०२५-२६ दरम्यान, बँकेने सरफेसी कायद्यांतर्गत अधिग्रहित केलेल्या १४ मालमत्तांचा ई-लिलाव आयोजित करून ₹ ११.४० कोटी यशस्वीरित्या वसूल केले आणि ३ मालमत्ता खाजगी करारांतर्गत विकून ₹ ६.७० कोटीची वसूली केली.

वसुलीसाठी पाठपुरावा करण्याकरिता लवाद, कर्ज वसुली न्यायाधिकरण (DRT) किंवा अशा इतर कायदेशीर मंचांवर खटले दाखल केले जातात. महाराष्ट्र, गुजरात, कर्नाटक आणि गोवा येथे MSCS कायदा, २००२ अंतर्गत लवादांची नियुक्ती करण्यात आली असून कार्यवाही यशस्वीरित्या सुरू झाली आहे. थकबाकी असलेल्या प्रकरणांमध्ये, थकबाकीदाराची बोजारहित मालमत्ता जप्त करण्यासाठी अंमलबजावणीची कार्यवाही सुरू केली जाते, कॉर्पोरेट्सविरुद्ध NCLT अंतर्गत कारवाई सुरू केली जाते आणि नोटिसा बजावल्या जात आहेत.

समस्या सोडवण्यासाठी आणि सामंजस्यपूर्ण तोडगा काढण्यासाठी संवाद आणि कायदेशीर कारवाई समांतरपणे सुरू आहे.

लघु कर्जदारांना आधार देण्यासाठी पुनर्रचनेची व्याप्ती अधिक सर्वसमावेशक आणि मापदंडबद्ध बनवण्याची बँक योजना आखत आहे. प्रकरणांच्या गुणवत्तेनुसार आणि नियमक मार्गदर्शक तत्वांच्या कक्षेत राहून MSME खात्यांची देखील पुनर्रचना केली जात आहे.

नैसर्गिक न्यायाच्या तत्वांचे पालन करून बँकेने काही कर्जदारांना हेतुपुरस्सर थकबाकीदार म्हणून वर्गीकृत करण्यासाठी त्यांच्याविरुद्ध भेदभावरहित आणि पारदर्शक प्रक्रिया सुरू केली आहे.

२०२५-२६ मध्ये पूर्वी निर्लेखित केलेल्या खात्यांमधून आर्थिक वर्षात ₹ ०.४४ कोटींची रक्कम वसूल करण्यात आली आहे. चालू तसेच मागील आर्थिक वर्षात कोणतेही तांत्रिक निर्लेखन नव्हते.

भविष्यात ताणतणावाच्या मालमत्तेत लक्षणीय घट घडवून आणण्यासाठी बँक महत्त्वपूर्ण पावले उचलण्यास सज्ज आहे.

गुंतवणूक

जागतिक स्तरावर, आर्थिक वर्ष २५-२६ हे तीव्र अनिश्चिततेचे वर्ष होते, जे प्रमुख भौगोलिक-राजकीय संघर्ष आणि आर्थिक भागीदारांवर अमेरिकेने लादलेल्या कठोर प्रतिशोध्दात्मक शुल्कांमुळे गाजले.

२०२५ च्या सुरुवातीला आक्रमक कपात करून रेपो दर ५.२५% पर्यंत खाली आणल्यानंतर, भारती रिझर्व्ह बँकेने (RBI) एक सावध, माहितीवर अवलंबून असलेला दृष्टिकोन स्वीकारला आणि प्रणालीगत तरलता अतिरिक्त राहावी यासाठी सीआरआर कपात व खुल्या बाजारातील व्यवहार (OMO) यासारख्या तरलता वाढवणाऱ्या उपाययोजनांची अंमलबजावणी केली.

आमच्या बँकेच्या एकात्मिक ट्रेझरी विभागाने प्रतिकूल बाजार परिस्थितीतून उत्कृष्टपणे मार्ग काढला आहे आणि बँकेच्या एकूण कमाईत ₹ १९८.६६ कोटींवरून ₹ २३४.६४ कोटींर्यंत लक्षणीय योगदान दिले आहे, ज्यात १८% उल्लेखनीय वाढ नोंदवली गेली आहे.

ही कामगिरी दर्शवते की एकात्मिक ट्रेझरीने सक्रिय संरचनात्मक आणि कार्यात्मक धोरणांद्वारे मार्केट टू मार्केट (MTM) अवमूल्यन कसे व्यवस्थापित केले, निधीचा खर्च अनुकूलित केला, एकूण उत्पन्न वाढवले आणि पुरेशी तरलता सुनिश्चित केली.

तक्रार निवारण युनिट

ग्राहकांच्या तक्रारींचे कार्यक्षम आणि त्वरित निवारण करण्यासाठी तसेच प्रभावी ग्राहक सेवासाठी, बँकेने एक तक्रार निवारण युनिट (URG) स्थापन केले आहे, ज्याचे प्रमुख बँकेचे प्रधान नोडल अधिकारी आहेत. हे GRU बँकिंग लोकपालासह विविध स्तोत्रांकडून प्राप्त झालेल्या तक्रारींचे निवारण करते आणि त्यांचे त्वरित निराकरण करते.

आरबीआयने लोकपाल (BO) तसेच ग्राहक शिक्षण आणि संरक्षण कक्षांकडून प्राप्त झालेल्या तक्रारींवर प्रक्रिया करण्यासाठी एक डिजिटल तक्रार व्यवस्थापन प्रणाली (CMS) सुरू केली आहे. सर्वसामान्य नागरिक रिझर्व्ह बँकेच्या वेबसाइटवरील सीएमएस पोर्टलवर आरबीआयद्वारे नियंत्रित कोणत्याही संस्थाविरुद्ध तक्रार नोंदवू शकतात.

बँकेकडे एक ग्राहक सेवा युनिट आहे, जे उत्तम ग्राहक सेवेसाठी ग्राहकांच्या प्रश्नांचे फोनवर त्वरित निराकरण करण्यासाठी २४ x ७ कार्यरत असते.

तंत्रज्ञान आणि डिजिटल बँकिंग उपक्रम

आपल्या बँकेने वर्षभरात सायबर सुरक्षा मजबूत करणे, कार्यात्मक कार्यक्षमता सुधारणे आणि सर्व वितरण माध्यमांवर ग्राहकांची सोय वाढवणे यावर लक्ष केंद्रित करून विविध तंत्रज्ञान आणि डिजिटल बँकिंग उपक्रम राबवणे सुरू ठेवले. सायबर सुरक्षा घटनांवर सतत देखरेख ठेवण्यासाठी आणि वेळेवर प्रतिसाद देण्यासाठी २४ x ७ सुरक्षा कार्य केंद्र (SOC) कार्यान्वित करण्यात आले आहे. याव्यतिरिक्त, आपल्या बँकेने आरबीआयच्या मार्गदर्शक तत्वांनुसार एकूण सुरक्षा चौकट अधिक मजबूत करण्यासाठी डेटा ऍक्सेस आणि आयडेंटिटी मॅनेजमेंट सोल्यूशनसारख्या विविध भक्कम सायबर सुरक्षा उपाययोजना हाती घेतल्या आहेत.

वर्षभरात आपल्या बँकेने विद्यमान कोअर बँकिंग पायाभूत सुविधा एका भक्कम प्लॅटफॉर्मसह यशस्वीरित्या अद्ययावत केल्या आणि संक्रमण कमीत कमी डाऊनटाइममध्ये साध्य केले. या सुधारणेमुळे बँकेला एक महत्वपूर्ण फायदा मिळतो, कारण यामुळे जलद कार्यप्रदर्शन, वाढीव उपलब्धता आणि अधिक विश्वसनीयता शक्य होते. या सुधारणांमुळे केवळ बँकिंग कामकाज सुव्यवस्थित होणार नाही, तर ग्राहकांना दिल्या जाणाऱ्या एकूण सेवेतही वाढ होईल.

आपल्या बँकेने सलग ७ कामकाजाच्या दिवसांसाठी आपत्ती निवारण (DR) सराव यशस्वीरित्या पार पाडला आहे. या सर्वसमावेशक सरावाने आव्हानात्मक परिस्थितीतही आमच्या ग्राहकांना अखंड आणि निरंतर सेवा सुनिश्चित करण्याची आमची क्षमता सिद्ध केली आहे. या सरावाने आपल्या ग्राहकांना निरंतर सेवा प्रदान करण्याच्या आपल्या बँकेच्या वचनबद्धतेला अधिक दृढ केले आहे.

आपल्या ग्राहक-केंद्रित डिजिटल उपक्रमांचा एक भाग म्हणून, आपल्या बँकेने या वर्षात अनेक नवीन वैशिष्ट्ये आणि सुधारणा सादर केल्या आहेत, ज्यामुळे आमच्या वापरकर्त्यांचा त्यांच्या आर्थिक व्यवहारांच्या सुरक्षिततेवरील विश्वास लक्षणीयरीत्या वाढेल. हे उपाय खालीलप्रमाणे आहेत:

लाभार्थी खाते नाव शोध (Beneficiary Account Name Lookup) : हे वैशिष्ट्य ग्राहकांना व्यवहार पूर्ण करण्यापूर्वी लाभार्थी तपशील सत्यापित करण्यास सक्षम करते. ही कार्यक्षमता आता IMPS/NEFT/RTGS व्यवहारांसाठी मोबाईल आणि इंटरनेट बँकिंग दोन्हीद्वारे उपलब्ध आहे.

एकत्रित व्यवहार अपलोड सुविधा (Bulk Transaction Upload Facility) : आमच्या कॉर्पोरेट ग्राहकांसाठी, आपल्या बँकेने नेट बँकिंगद्वारे एकत्रित व्यवहार अपलोड करण्याची सुविधा सुरू आहे, ज्यामुळे अनेक व्यवहारांवर अधिक सोप्या आणि कार्यक्षमतेने प्रक्रिया करणे शक्य होते.

एकीकृत विवाद आणि समस्था निवारण प्रणाली (Unified Dispute and Issue Resolution System) : आपल्या बँकेने डेबिट कार्ड व्यवहारांशी संबंधित विवाद सोडवण्यासाठी आपली यंत्रणा सुधारित केली आहे. इंटरनेट बँकिंगद्वारे उपलब्ध असलेली ही एकत्रित प्रणाली, ग्राहकांच्या तक्रारींचे जलद आणि अधिक प्रभावी निराकरण सुनिश्चित करते.

वर्धित मोबाईल बँकिंग सुरक्षा (Enhanced Mobile Banking Security) : एक अतिरिक्त सुरक्षा उपाय म्हणून, आपल्या बँकेचे मोबाईल बँकिंग ॲप्लिकेशन (Quick Mobil) आता रूट केलेल्या/जेलब्रेक केलेल्या उपकरणांवर आणि असुरक्षित वाय-फाय नेटवर्कशी जोडलेल्या उपकरणांवर वापर प्रतिबंधित करते.

ई-कॉमर्स व्यवहारांसाठी एनपीसीआयच्या ३डी सिक्युअर प्लॅटफॉर्मचे एकत्रीकरण: ई-कॉमर्स प्लॅटफॉर्म डेबिट कार्डद्वारे होणारे व्यवहार अधिक सुरक्षित करण्यासाठी, आपल्या बँकेने ई-कॉमर्स डेबिट कार्ड व्यवहारांसाठी एनपीसीआयच्या ३डी सिक्युअर प्लॅटफॉर्मचे यशस्वीपणे एकत्रीकरण केले आहे. प्रमाणीकरणाचा हा अतिरिक्त स्तर व्यवहाराची सुरक्षा वाढवतो, ग्राहकांना अनधिकृत वापरापासून सुरक्षित ठेवतो आणि अधिक सुरक्षित डिजिटल खरेदीचा अनुभव प्रदान करतो.

सहायक व्यवसाय विभाग (ANCILLARY BUSINESS DEPARTMENT)

बँक, प्रमुख खाजगी विमा कंपन्यांसोबत भागीदारी करून, आपल्या ग्राहकांना थर्ड पार्टी प्रॉडक्ट्स (TPP) देणे सुरू ठेवते. यामध्ये प्रामुख्याने जीवन, सामान्य आणि आरोग्य विमा, तसेच प्रधानमंत्री जीवनज्योती विमा योजना आणि प्रधानमंत्री सुरक्षा विमा योजना यांसारख्या शासकीय योजनांवर लक्ष केंद्रित केले आहे.

२०२५-२६ या आर्थिक वर्षात, आपल्या बँकेने थर्ड पार्टी विमा उत्पादनांच्या विक्रीतून आणि म्युच्युअल फंड वितरणातून ₹ ६.९९ कोटींचा महसूल मिळवला आहे. बँकेकडील म्युच्युअल फंडांमधील व्यवस्थापनाखालील मालमत्ता (AUM) ₹ २०४ कोटी आहे.

(₹ कोटीत)

तपशील	निर्माण झालेला महसूल		निर्माण झालेला महसूल	
वर्ष	२४-२५	२५-२६	२४-२५	२५-२६
आयुर्विमा	११.९१	१२.३१	४.४७	४.८९
सर्वसाधारण विमा	४.१५	४.३७	०.८२	०.७२
आरोग्य विमा	१.६१	१.०३	०.४३	०.४०
म्युच्युअल फंड	१८.००	१२.१८	०.९३	०.९८

आंतरराष्ट्रीय व्यवसाय

२०१५ पासून आरबीआय (RBI) कडून अधिकृत डीलर श्रेणी (AD-I) परवाना प्राप्त केल्यापासून, बँकेने आंतरराष्ट्रीय बँकिंग आणि व्यापार वित्त (ट्रेड फायनान्स) कार्यामध्ये आपली क्षमता अधिक मजबूत केली आहे, तसेच सीमापार व्यापार आणि रेमिटन्स (पैसे पाठवणे) कार्यात गुंतलेल्या ग्राहकांना सर्वसमावेशक सहाय्य प्रदान केले आहे. परकीय चलन व्यवसायाच्या सुरळीत संचालनासाठी बँक USD, EURO आणि GBP या तीन प्रमुख चलनांमध्ये नोस्ट्रो खाती (Nostro Accounts) सांभळत आहे.

बँकेच्या व्यापार वित्त आणि फॉरवर्ड सेवा आयात आणि निर्यात वित्तपुरवठा (Inport and Export Financing) प्रदान करतात, ज्यामध्ये चलन जोखीम कमी करण्यासाठी फॉरवर्ड कव्हर्स (forward covers) सारख्या हेजिंग सुविधांसह प्री-शिपमेंट आणि पोस्ट-शिपमेंट फायनान्सचा समावेश आहे.

बँकेने थॉमस कुक (Thomas Cook) सोबत मल्टीकरन्सी ट्रॅव्हल कार्ड्ससाठी आणि EVUXM कॅश सोबत रोख स्वरूपात परकीय चलन खरेदी आणि विक्रीसाठी व्यवस्था केली आहे. बँकेने आर्थिक वर्ष २०२५-२६ साठी ₹ १,५३८ कोटींची व्यापारी परकीय चलन उलाढाल (Merchant Foreign Exchange Turnover) साध्य केली आहे.

भविष्यातही, सीमापार व्यापार आणि आंतरराष्ट्रीय बँकिंगच्या वाढत्या गरजांना पाठिंबा देताना, बँक आपल्या व्यापार वित्तपुरवठा क्षमता मजबूत करण्यासाठी, भक्कम अनुपालन मानके राखण्यासाठी आणि ग्राहक सेवा सुधारण्यासाठी कटिबद्ध आहे.

संस्थात्मक व्यवस्थापन

बँक आपल्या भागधारकांच्या हिताचे रक्षण करण्यासाठी सर्वोत्तम कॉर्पोरेट गव्हर्नन्स पद्धतींचे पालन करून नैतिकतेने आपला व्यवसाय चालवते. बँक नियामक आवश्यकतांचे पालन सुनिश्चित करण्यासोबतच ग्राहकांच्या वाढत्या गरजांनाही प्रतिसाद देते.

बँकेच्या संचालक मंडळात बँकिंग आणि इतर उद्योगांमध्ये कौशल्य असलेल्या पात्र आणि अनुभवी संचालकांचा समावेश आहे. संचालक मंडळ बँकेच्या धोरणात्मक नियोजनात आणि धोरण निर्मितीमध्ये कार्यक्षमतेने योगदान देते आणि त्यांच्या कार्यक्षेत्रातील अनुभव व कौशल्याच्या आधारे विविध प्रस्तावांवर मार्गदर्शन करते.

या आर्थिक वर्षाअखेरीस संचालक मंडळाची निवडणूक होणार आहे.

वर्षभरात झालेल्या संचालक मंडळाच्या आणि समित्यांच्या विविध सभांचा तपशील खालीलप्रमाणे आहे:

	बैठकांची संख्या	संचालक मंडळ/समितीमधील संचालकांची संख्या	सरासरी उपस्थिती
बोर्ड	२७	१२	११
कर्जे पत देखरेख आणि वसुली समिती	२३	५	४
वित्त, गुंतवणूक आणि लेखापरीक्षण समिती			
लेखापरीक्षण आणि अनुपालन	११	५	४
वित्त आणि गुंतवणूक आणि अनुपालन	१२	६	५
कार्यकारी समिती			
मानव संसाधन	४	५	४
सुविधे आणि माहिती तंत्रज्ञान	१८	५	४
ऑपरेशन्स	४	५	५
जोखीम व्यवस्थापन समिती	४	६	५
फसवणुकीच्या प्रकरणांची देखरेख आणि पाठपुरावा करण्यासाठी मंडळाची विशेष समिती (SCBMF)	३	२	२
व्यवस्थापन मंडळ	४४	७	६

ऑडिट आणि तपासणी

आरबीआयच्या मार्गदर्शक तत्त्वानुसार, बँकेने शाखा आणि विभागांच्या अंतर्गत आणि समवर्ती लेखापरीक्षणासाठी एक प्रणाली स्थापित केली आहे. बँकेच्या सर्व शाखा समवर्ती लेखापरीक्षणाच्या कक्षेत येतात. बँकेने ठरवून दिलेल्या लेखापरीक्षण धोरणानुसार, सर्व शाखांच्या समवर्ती लेखापरीक्षणासाठी (मासिक/त्रैमासिक लेखापरीक्षण) बाह्य व्यावसायिकदृष्ट्या पात्र आणि अनुभवी समवर्ती लेखापरीक्षकांची नियुक्ती केली आहे. बँकेने आर्थिक वर्ष २०२५-२६ दरम्यान ७६ शाखांसाठी जोखीम-आधारित अंतर्गत लेखापरीक्षण केले आहे.

संचालक मंडळची वित्त, गुंतवणूक आणि लेखापरीक्षण समिती निर्देश देते, बँकेच्या संपूर्ण लेखापरीक्षण कार्यावर देखरेख ठेवते, बँकेच्या वैधानिक/समवर्ती लेखापरीक्षण कार्याचा आणि नियामकाद्वारे केल्या जाणाऱ्या तपासणीचा पाठपुरावा करते. या समितीत वित्त, लेखापरीक्षण, माहिती तंत्रज्ञान (आयटी) आणि लेखा या क्षेत्रांमध्ये व्यावसायिक पात्रता आणि कौशल्य असलेल्या संचालकांचा समावेश असतो. बँकेचे लेखापरीक्षण कार्य स्वतंत्रपणे चालते आणि संचालक मंडळाच्या लेखापरीक्षण समितीला अहवाल सादर करते.

बँकेचे माहिती प्रणाली (आयएस) लेखापरीक्षण आर्थिक वर्ष २०२५-२६ साठी बाह्य संस्थेद्वारे करण्यात आले होते आणि पात्र बाह्य संस्थांद्वारे ते वार्षिक आधारावर करणे सुरू राहिले. या वर्षात, आरबीआयने ३१ मार्च २०२५ रोजीच्या आर्थिक स्थितीसंदर्भात बँकेची प्रत्यक्ष पाहणी केली.

वैधानिक लेखापरीक्षकाची नियुक्ती

आरबीआयने दिनांक १६ जुलै २०२५ रोजीच्या पत्राद्वारे मेसर्स कीर्तने अँड पंडित, एलएलपी, चार्टर्ड अकाउंटंट्स, (एफआरएन १०५२१५डब्ल्यू/डब्ल्यू१०००५७) यांची बँकेचे वैधानिक लेखापरीक्षक म्हणून आर्थिक वर्ष २०२५-२६ साठी पुनर्नियुक्ती करण्यास मान्यता दिली आहे.

संचालक मंडळ, पुढील वार्षिक सर्वसाधारण सभेच्या तारखेपर्यंत बँकेच्या वैधानिक लेखापरीक्षकांच्या नियुक्ती/पुनर्नियुक्तीचे अधिकार सोपवण्यासाठी आणि भारतीय रिझर्व्ह बँकेच्या मान्यतेच्या अधीन राहून त्यांचे मानधन निश्चित करण्यासाठी मंजुरी मागत आहे.

मानवी संसाधने

आर्थिक वर्ष २०२५-२६ दरम्यान, मानव संसाधन विभागाने विविध कर्मचारी-केंद्रित आणि संघटनात्मक विकास उपक्रमांद्वारे बँकेची 'कर्मचारी संपत्ती' अधिक मजबूत करणे सुरू ठेवले. गुणवत्ता, कामगिरी आणि नेतृत्व क्षमता ओळखून, सर्व वर्गांमधील पदोन्नती सुनियोजित आणि पारदर्शक पद्धतीने पार पाडण्यात आल्या. बँकेने नवीन लिपिक वर्गासाठी भरती मोहीमही हाती घेतली आणि एनकेजीएसबी परिवारात नवीन सदस्यांचे स्वागत केले. ज्यामुळे व्यवसाय आणि कार्यालयीन गरजांनुसार मनुष्यबळ अधिक मजबूत झाले. मनुष्यबळाच्या गरजांचे मूल्यांकन करण्यासाठी, महत्त्वपूर्ण उणिवा ओळखण्यासाठी आणि बँकेच्या कार्यालयीन व धोरणात्मक उद्दिष्टांशी सुसंगत प्रभावी मनुष्यबळ नियोजनास पाठिंबा देण्यासाठी, विविध विभागांमध्ये मनुष्यबळ तफावतीचे सखोल विश्लेषणही करण्यात आले.

बँकेने विविध वर्गांमध्ये आयोजित केलेल्या व्यापक प्रशिक्षण कार्यक्रमांद्वारे कर्मचारी शिक्षण, सहभाग आणि क्षमता वाढीवर विशेष भर दिला. मानव संसाधन विभागाने विद्यमान एचआरएमएस (पी२बी) प्लॅटफॉर्मसाठी मोबाईल ऑप्लिकेशन सुरू करण्यासही सुरुवात केली, ज्यामुळे कर्मचाऱ्यांची सुलभता, सोय आणि डिजिटल सहभाग वाढला. कर्मचाऱ्यांचा सहभाग, संघटनात्मक सुसंवाद आणि कार्यस्थळावरील प्रतिबद्धता अधिक मजबूत करण्यासाठी वर्षभरात अनेक कर्मचारी संवाद आणि संपर्क उपक्रम हाती घेण्यात आले. कार्यान्वयन कार्यक्षमतेला पाठिंबा देण्यासाठी आणि कर्मचाऱ्यांच्या समस्यांचे वेळेवर निराकरण करण्यासाठी, एस्केलेशन मॅट्रिक्स यंत्रणा, अंतर्गत समन्वय सुधारणे आणि मानव संसाधन (एचआर) कार्यांना अधिक सुसूत्रता आणणे यांसारख्या प्रक्रिया सुधारणा उपाययोजनांची अंमलबजावणी करण्यात आली.

बँकेने वर्षभर सौहार्दपूर्ण आणि सलोख्याचे औद्योगिक संबंध कायम राखले. कर्मचारी संघटनेसोबतच्या रचनात्मक सहभागामुळे आणि सततच्या संवादामुळे परस्पर विश्वास, सहकार्य आणि संघटनात्मक वचनबद्धतेवर आधारित सकारात्मक कामाचे वातावरण निर्माण करण्यास मदत झाली. बँकेच्या दीर्घकालीन दृष्टिकोनानुसार, मानव संसाधन (एचआर) विभाग एक प्रगतीशील, सर्वसमावेशक, कर्मचारी-केंद्रित आणि विकास-अभिमुख कार्यस्थळ संस्कृती निर्माण करण्यासाठी कटिबद्ध आहे.

बँकेने चालू आर्थिक वर्षात खालील प्रमुख व्यवस्थापन पदांवरील व्यक्तींची नियुक्ती केली :

१. सीए हरिश्चंद्र नारायण सकपाळ - मुख्य अनुपालन अधिकारी (CCO) दिनांक ०१.११.२०२५ पासून ३ वर्षासाठी
२. श्री. किरण मोहन राणे - मुख्य माहिती सुरक्षा अधिकारी (CISO) दिनांक २०.१०.२०२५ पासून
३. श्रीमती शामला जगदीश देवाडीगा - अंतर्गत लेखापरीक्षण प्रमुख (HIA) दिनांक ०१.११.२०२५ पासून ३ वर्षासाठी
४. सीए अमोघ आत्माराम वेलिंग - मुख्य जोखीम अधिकारी (CRO) दिनांक ०१.१२.२०२५ पासून ३ वर्षासाठी
५. श्री. संतोष जगन्नाथ बोरकर - मुख्य व्यवस्थापकीय अधिकारी (COO) दिनांक ०२.०५.२०२६ पासून

ब्रँड बिल्डिंग

या वर्षात, बँकेने आउटडोअर, प्रिंट, डिजिटल आणि प्रत्यक्ष (ऑन. ग्राऊंड) मार्केटींग उपक्रमांच्या केंद्रित मिश्रणाद्वारे आपल्या ब्रँडची ओळख आणि ग्राहकांपर्यंत पोहोच अधिक मजबूत केली. घराबाहेरील (OOH) जाहिरातींवर अधिक भर देत, बँकेने पश्चिम, मध्य आणि हार्बर रेल्वे नेटवर्कवर आत आणि बाहेर पॅनेल डिस्प्लेद्वारे प्रमुख ब्रँडिंग उपक्रम राबवले, ज्यामुळे दैनंदिन प्रवासामध्ये बँकेची अधिक व्यापक ओळख निर्माण झाली.

बँकेने पुणे, नाशिक, कोल्हापूर आणि औरंगाबाद येथील प्रमुख ठिकाणी बस थांब्यांवर ब्रँडिंग करून आपली उपस्थिती वाढवली, तर स्थानिक बाजारपेठेत अधिक प्रवेश आणि ओळख निर्माण करण्यासाठी वाळूज शाखेच्या परिसरात विजेच्या खांबांवर ब्रँडिंग उपक्रम राबवणत आले.

ग्राहकांशी असलेला संवाद अधिक दृढ करण्यासाठी, बँकेने पत्रके, बॅनर आणि दूरदर्शन माध्यामांद्वारे आपला संपर्क सुरू ठेवला, त्याचबरोबर फेसबुक आणि इंस्टाग्रामसारख्या सोशल मीडिया प्लॅटफॉर्मवर नियमित आणि आकर्षक जाहिरातीद्वारे आपली डिजिटल उपस्थिती वाढवली.

शाखा स्तरावर, विविध ग्राहक वर्गाशी संपर्क साधण्यासाठी लक्षकेंद्रित मार्केटींग मोहिमा राबवण्यात आल्या. यामध्ये किरकोळ ग्राहकांसाठी गृहनिर्माण संस्था संपर्क कार्यक्रम, सूक्ष्म, लघु आणि मध्यम उद्योगांपर्यंत (MSME) पोहोचण्यासाठी औद्योगिक मेळावे आणि वैद्यकीय व्यावसायिकांना सहभागी करून घेण्यासाठी डॉक्टर्स मेळावे यांचा समावेश होता.

या एकात्मिक उपक्रमांच्या माध्यमातून, बँकेने आपल्या ब्रँडची उपस्थिती अधिक मजबूत केली असून, आगामी काळात डिजिटल मार्केटींगच्या प्रयत्नांचा विस्तार करण्यावरही लक्ष केंद्रित केले आहे.

ठेवविमा

बँकेने आपल्या ठेवींचा हप्ता ठेव विमा आणि पत हमी महामंडळाला (DICGC) देय तारखेच्या आत नियमितपणे भरला आहे. विमाधारक बँकांमधील ठेवीदारांसाठी विमा संरक्षण ४ फेब्रुवारी २०२० पासून प्रति ठेवीदार ₹ ५ लाख आहे.

सभासद कल्याण

सदस्य कल्याण योजने अंतर्गत, बँक सदस्यांना स्वतःसाठी आणि जोडीदारासाठी झालेल्या रुग्णालयीन व वैद्यकीय खर्चाची परतफेड, तसेच विहित पात्रतेनुसार वैद्यकीय तपासणीवर झालेल्या खर्चाचीही परतफेड करते. बँक सदस्यांच्या गुणवंत पाल्यांचा शैक्षणिक आणि क्रीडा क्षेत्रातील त्यांच्या कामगिरीची दखल घेऊन सत्कारही करते. कल्याण निधी योजनेअंतर्गत सदस्यांना उपलब्ध असलेल्या लाभांचा तपशील <https://nkgsb-bank.com/welfare-fund-scheme.php> या लिंकवर उपलब्ध आहे.

समीक्षाधीन आणि सदस्यांच्या ८ पाल्यांचा त्यांच्या शैक्षणिक आणि क्रीडा क्षेत्रातील कामगिरीबद्दल सत्कार करण्यात आला.

९ सदस्यांनी रुग्णालयीन खर्चाच्या परतफेडीसाठी सदस्य कल्याण योजनेचा लाभ घेतला आहे आणि २७ सदस्यांनी वैद्यकीय तपासणीवरील खर्चाच्या परतफेडीच्या सुविधेचा लाभ घेतला आहे.

व्यवस्थापन मंडळ (BOM)

बँकेने रिझर्व बँकेच्या मार्गदर्शक तत्वांनुसार व्यवस्थापन मंडळाची (बोर्ड ऑफ मॅनेजमेंट) स्थापना केली आहे. व्यवस्थापन मंडळाच्या सदस्यांना बँकिंग, कायदेशीर, आयटी, व्यवसाय इत्यादी विविध क्षेत्रांमध्ये व्यापक अनुभव आहे. व्यवस्थापन मंडळाच्या मार्गदर्शनामुळे बँकेला या आर्थिक वर्षात चांगली कामगिरी करण्यात मदत झाली आहे.

सीए अजयकुमार जैन यांची व्यवस्थापन मंडळाचे सदस्य म्हणून दि. १.१०.२०२५ पासून निवड झाली आहे त्यांना बँकींग क्षेत्राचा ४२ वर्षांचा अनुभव आहे. सध्याची रचना खालीलप्रमाणे आहे:

क्र.	सदस्याचे नाव	पद	इंटरनल/एक्सटर्नल
१.	प्रवीण सदानंद रेगे	व्यवस्थापन मंडळाचे अध्यक्ष	बाह्य
२.	सीए हिमांगी चिंतामणी नाडकर्णी	व्यवस्थापन मंडळाचे सदस्य	अंतर्गत
३.	सीए अजयकुमार सुमतप्रसाद जैन	व्यवस्थापन मंडळाचे सदस्य	बाह्य
४.	श्रीम. मंगला राधाकृष्ण प्रभू	व्यवस्थापन मंडळाचे सदस्य	अंतर्गत
५.	श्री. रंगनाथन एस्. अय्यर	व्यवस्थापन मंडळाचे सदस्य	अंतर्गत
६.	श्री. वैभव राजीव वरेकर	व्यवस्थापन मंडळाचे सदस्य	बाह्य
७.	श्रीम. सुनीता संजीव ठाकूर	व्यवस्थापन मंडळाचे सदस्य	बाह्य

आरबीआयच्या मार्गदर्शक तत्वांनुसार, व्यवस्थापन मंडळ हे पतविषयक प्रस्ताव, वसुलीसंबंधी प्रस्ताव, विविध धोरणे आणि इतर धोरणात्मक बाबींना संचालक मंडळ आणि त्याच्या समित्यांच्या मंजूरीसाठी सल्ला देणारी संस्था आहे.

सुविधा

बँकेने आरबीआयकडून आवश्यक परवानगी मिळाल्यानंतर खालीलप्रमाणे आपल्या शाखांचे स्थलांतर केले.

- दहिसर शाखा ५ एप्रिल, २०२५ रोजी युनिट नं. ७, ७ए तळमजला आणि पहिला मजला, विनी सोलिटोअर, एल.टी. रोड, दहिसर (पश्चिम), मुंबई ४०० ०६८, महाराष्ट्र या नवीन ठिकाणी स्थलांतरित करण्यात आली.
- मणिनगर शाखा १५ डिसेंबर २०२५ रोजी ३१, पुष्पकुंज सोसायटी, तिरुपती कॉम्प्लेक्स, कांकरिया, अहमदाबाद - ३८०००८, गुजरात या नवीन ठिकाणी स्थलांतरित करण्यात आली.
- सुरत शाखा १६ फेब्रुवारी २०२६ रोजी दुकान नं. जी/२ वर्ल्ड ट्रेड सेंटर, उधना दरवाजा, रिंग रोड, सुरत - ३९५००२, गुजरात या नवीन ठिकाणी स्थलांतरित करण्यात आली.

बदललेल्या स्थानाचा फायदा आणि वाढलेल्या व्यावसायिक संधींमुळे हे स्थलांतर आवश्यक मानले गेले.

अनुपालन कार्य:

आरबीआयने (RBI) आपल्या दिनांक १९.०९.२०२२ च्या परिपत्रक क्रमांक DoS.CO.PPG/SEC.04/11.01.005/2022-23 अन्वये, सर्व नागरी सहकारी बँकांसाठी (UCBs) अनुपालन विभाग (Compliance Function) स्थापन करण्याचे निर्देश दिले आहेत. नियामक मार्गदर्शक तत्वांच्या अनुषंगाने, बँकेने मुख्य अनुपालन अधिकारी (Chief Compliance Officer-CCO) यांच्या नेतृत्वाखाली एक स्वतंत्र अनुपालन विभाग स्थापन केला आहे. अनुपालन विभागाच्या कार्यामध्ये भारतीय रिझर्व्ह बँक आणि इतर नियामकांनी जारी केलेल्या विविध परिपत्रके/मार्गदर्शक तत्वांचे पालन करणे समाविष्ट आहे. अनुपालन विभाग आरबीआय, केंद्रीय/राज्य निबंधक आणि इतर नियामक प्राधिकरणांकडून प्राप्त झालेल्या पत्रांची विहित वेळेत दखल घेतली जाईल याची खात्री करतो. तसेच, तो आरबीआय आणि इतर नियामकांनी जारी केलेल्या मार्गदर्शक तत्वांची माहिती देतो. नियामक मार्गदर्शक तत्वांवर देखरेख ठेवण्यासाठी बँक ज्ञान व्यवस्थापन साधनांचा (Compliance Policy) आहे आणि तो व्यवस्थापन/संचालक मंडळाला अनुपालनाशी संबंधित महत्त्वाच्या बाबींबद्दल नियमितपणे माहिती देत असतो.

बँकेमधील अनुपालन विभाग विकासाच्या टप्प्यावर आहे आणि अनुपालन न करण्याबाबत शून्य सहनशीलतेसह पूर्णपणे अनुपालन करणारी बँक सुनिश्चित करण्याचे बँकेचे उद्दिष्ट साध्य करण्यासाठी ते आणखी मजबूत केले जाईल.

जोखमीची कार्यक्षमता

आरबीआयच्या दिनांक २५-०६-२०२१ च्या परिपत्रकानुसार, बँकेकडे जोखीम व्यवस्थापन विभागाने तयार केलेली आणि संचालक मंडळाने मंजूर केलेली एक मजबूत जोखीम व्यवस्थापन चौकट (Risk Management Framework) आहे, ज्याचे प्रमुख मुख्य जोखीम अधिकारी (CRO) आहेत जोखीम व्यवस्थापन विभाग स्वतंत्रपणे कार्य करतो आणि जोखीम व्यवस्थापन समितीला त्रैमासिक आधारावर अहवाल सादर करतो.

सर्व कार्यरत युनिट्स, व्यवसाय युनिट्स आणि विभाग या जोखीम व्यवस्थापन चौकटीअंतर्गत समाविष्ट आहेत. जोखीम व्यवस्थापन विभाग बँकेला सामोरे जाव्या लागणाऱ्या सर्व प्रकारच्या जोखमी ओळखतो, मोजतो, निरीक्षण करतो, कमी करतो आणि व्यवस्थापित करतो, जसे की पत जोखमी (Credit Risk), बाजार जोखीम (Market Risk), तरलता जोखीम (Liquidity Risk), कार्यान्वयन जोखीम (Operational Risk), फसवणूक जोखीम (Fraud Risk), बाह्यप्रोत जोखीम (Outsourcing Risk) इत्यादी.

वरील जोखमींचे व्यवस्थापन करण्यासाठी, बँकेने आरबीआयच्या नवीनतम मार्गदर्शक तत्वांनुसार विविध धोरणे आणि चौकटी तयार केल्या आहेत.

बँक नजीकच्या भविष्यात एक मजबूत प्रशासन, जोखीम आणि अनुपालन रचना (Governance, Risk and Compliance Structure) तयार करण्याचा प्रयत्न करत आहे आणि या प्रवासासाठी सर्व आवश्यक पावले उचलत आहे.

उपविधी दुरुस्ती

संचालक मंडळाने बँकेच्या उपविधींमध्ये सुधारणा प्रस्तावित केल्या असून, त्याचा तपशील आणि कारणे परिशिष्ट २ मध्ये दिली आहेत.

ओळख आणि पुरस्कार

अर्थिक वर्ष २०२५-२०२६ मधील कामगिरीबद्दल बँकेला विविध पुरस्कार आणि सन्मान मिळाले आहेत:

१. संपूर्ण भारतातील ३०० हून अधिक बँकांमध्ये स्पर्धा करून, सेंट ऑफ एक्सलन्स श्रेणीमध्ये इन्फोसिस गोल्ड अवॉर्ड.
२. फ्रंटियर्स इन को-ऑपरेटिव्ह बँकिंग अवॉर्ड २०२४ (मोठ्या सहकारी बँक श्रेणी) - सर्वोत्कृष्ट आयटी प्रमुख
३. बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि.,
प्रथम पारितोषिक - सर्वोत्कृष्ट सहकारी बँक (₹ ५,००१ कोटीपेक्षा जास्त व्यवसाय).

श्रद्धांजली

संचालक मंडळ खालील व्यक्तींच्या निधनाबद्दल तीव्र दुःख व्यक्त करते.

- i) सीए सुरेश बोरकर, माजी अध्यक्ष
- ii) सीए अभय कुलकर्णी, माजी संचालक

पोचपावती

बँक आमचे सदस्य, ग्राहक, कर्मचारी, हितचिंतक, आश्रयदाते आणि विविध संस्था, अधिकारी व मान्यवर यांचे वेळोवेळी दिलेल्या सहकार्य, पाठिंबा मार्गदर्शन आणि सल्ल्याबद्दल मनःपूर्वक आभार व्यक्त करते. विशेषतः उल्लेख करायचा झाल्यास,

- भारतीय रिझर्व्ह बँकेचे मुख्यमहाव्यवस्थापक, महाव्यवस्थापक आणि इतर अधिकारी
- केंद्रीय सहकारी संस्थांचे निबंधक, नवी दिल्ली
- महाराष्ट्र राज्याचे सहकार आयुक्त, विभागीय सहआयुक्त. निबंधक आणि पुणे आणि मुंबई येथील सहकार विभागाचे इतर अधिकारी
- सहकारी बँकेच्या कर्मचारी संघटनेचे अध्यक्ष
- मेसर्स कीर्तने आणि पंडित एलएलपी, चार्टर्ड अकाउंटंट्स, स्टॅच्युरी ऑडिटर्स
- अंतर्गत लेखा परीक्षक, समवर्ती लेखा परीक्षक आणि स्टॉक लेखा परीक्षक
- कृषी बँकिंग महाविद्यालय, पुणे
- नॅशनल इन्स्टिट्यूट ऑफ बँक मॅनेजमेंट, पुणे
- इंडियन बँक्स असोसिएशन, मुंबई
- नॅशनल फेडरेशन ऑफ अर्बन बँक्स अँड क्रेडिट सोसायटीज लिमिटेड, नवी दिल्ली
- महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन
- महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन, मुंबई
- बृहन्मुंबई सहकारी संस्था. बँक्स असोसिएशन, मुंबई
- कायदेशीर सल्लागार, सल्लागार, आर्किटेक्ट, अभियंते आणि कंत्राटदार
- प्रेस, टीव्ही आणि इतर माध्यमे, कलाकार आणि मुद्रक
- ज्यांनी आम्हाला प्रत्यक्ष किंवा अप्रत्यक्षपणे मदत केली, अनवधानाने चुकलेले ते सर्व

ठिकाण : मुंबई

तारीख : ६ मे, २०२६

मंडळाच्या वतीने आणि त्यांच्यासाठी.

सीए हिमांगी नाडकर्णी

अध्यक्षा

चा ताळेबंद

(₹ लाखात)

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ब) कर्मचारी कर्जावरील	२,०६१	१,८४३
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सीए हिमांगी नाडकर्णी (अध्यक्ष)
मंगला प्रभू (संचालक)
सीए प्रणाली धराधर (व्यवस्थापकीय संचालक)

सीए शांतेश वर्टी (उपाध्यक्ष)
रंगनाथन अय्यर (संचालक)
सीए निकिता राणे (वित्त प्रमुख)

मुंबई, ६ मे, २०२६

३१ मार्च २०२६ अखेर

(रुं लाखात)

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ड) इतर तरतूदी	२०	२०
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	७,५६८	६,४५८
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स्थगित कर	(३४८)	(६८२)
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आमच्या याच तारखेच्या अहवालानुसार
मे. किर्तने आणि पंडित एल् एल् पी
चार्टर्ड अकाऊंटंट्स
फर्म नोंदणी क्र. १०५२१५ डब्ल्यु/डब्ल्यु१०००५७
सही/-

सीए अभय जोशी
भागीदार (मे.नं. ०४०४०६)
वैधानिक लेखापरिक्षक
मुंबई, ६ मे, २०२६

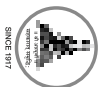
**ANNEXURE - II
BYE-LAW AMENDMENT PROPOSAL**

BYE LAW NO.	EXISTING CLAUSE AS PER BYE-LAW	Proposed Amendments: Addition/ Deletion/ Modification	TEXT OF BYE-LAW AFTER PROPOSED AMENDMENT	REASON FOR AMENDMENT
4	Definition: vi. "Board" means the Board of Directors of the Bank	Modification to Clause	vi. Board means the Board of Directors or the governing body of a Bank, to which the direction and control of the management of the affairs of the Bank is entrusted.	As per the MSCS (Amendment) Act & Rules, 2023. Sec 3 (b) of MSCS Act
4	Definition: xii. "Nominal" member means a person who has been admitted as a nominal member under the Bye- laws of the Bank.	Modification to Clause	xii. Nominal Member/Associate Member: "Nominal Member/Associate Member" means a person who has been admitted as a nominal member under the Bye- laws of the Bank.	As per the MSCS (Amendment) Act & Rules, 2023, Sec 26
4	Definition:	New Insertion	xxx. "Auditor" means a person appointed by the General Body at the Annual General Meeting from a panel of auditors, in terms of extant statutory and regulatory guidelines issued, from time to time to audit the accounts of the Bank.	As per the MSCS (Amendment) Act & Rules, 2023
4	Definition:	New Insertion	xxxi. "Joint Shareholder" means a member, who holds a share in the Bank jointly with the other, but whose name does not stand first in the share certificate of the Bank.	As per the MSCS (Amendment) Act & Rules, 2023
5	Objects and functions	Numbering arrangement	A) The principle object of the Bank is to promote the interest of all its members to attain their social and economic betterment through self-help and mutual aid in accordance with the Co-operative principles.	Renumbered for better referencing
5	Objects and functions	Numbering arrangement	B) Functions: In furtherance of the above objects, the bank may undertake such activities as may be required to full fill the objects of the Bank within regulatory frame work.	Renumbered for better referencing
6	Funds: (b) The funds of the Bank shall be utilised to achieve the objects of the Bank.	Modification to Clause	(b) The funds of the Bank shall be utilized as approved by Board of Directors to do so, to achieve the objectives of the Bank. Utilization of these funds shall be decided by the Board of Directors keeping in view the Co-operatives principles with responsibilities and general welfare of members/ employees subject to provision of act and RBI guidelines from time to time.	As per the MSCS (Amendment) Act & Rules, 2023.
8	Shares: (b) The member of the Bank can hold upto the total share capital of the bank (Not exceeding one-fifth of the total Share Capital), subject to exceptions under Section 33 of the MSC Act,2002.	Grammatical Alteration to Clause	(b) Each member of the Bank can hold upto the total share capital of the bank (Not exceeding one-fifth of the total Share Capital) , subject to exceptions under Section 33 of the MSC Act, 2002.	Correction of grammatical error.



ANNEXURE - II
BYE-LAW AMENDMENT PROPOSAL

BYE LAW NO.	EXISTING CLAUSE AS PER BYE-LAW	Proposed Amendments: Addition/ Deletion/ Modification	TEXT OF BYE-LAW AFTER PROPOSED AMENDMENT	REASON FOR AMENDMENT
10	Ordinary members:	New Insertion	n) Registered Non-Banking Financial Companies (NBFCs), primarily focusing on those engaged in infrastructure, equipment leasing, hire purchase, and loan activities. o) any Multi-State Co-operative society or any Co-operative society.	Additions of entities for further business prospects.
15	Disqualification for membership: (b) he has used for two consecutive years, the services of the Bank, without maintaining the deposits or taking loan above minimum level of Rs. 100/-; or	Modification to Clause	Disqualification for membership: (b) he/she fails to maintain any type of deposit account with a minimum amount of Rs. 10,000/- either in individual or joint name as on at the end of the previous financial year/held over the most recent 12 consecutive months.	As per the MSCS (Amendment) Act. & Rules, 2023 Sec 29 (b)
31	Notice : Annual General Body Meeting and Special General Meeting : d) The notice of the General Meeting shall be sent to members by any of the following modes, namely: a. by local delivery, or b. under postal certificate, or c. by publication in the news paper having wide circulation. d. by displaying on the Notice Board at the Registered Office of the Bank and at branches.	Numbering arrangement	d) The notice of the General Meeting shall be sent to members by any of the following modes, namely: i. by local delivery, or ii. under postal certificate, or iii. by publication in the news paper having wide circulation. iv. by displaying on the Notice Board of the Registered Office, Offices and branches of the Bank.	Renumbered for better referencing
37 (2)	Powers and Functions of Board of Directors:	New Insertion	Powers and Functions of Board of Directors 37(2) ab. To elect chairman & Vice chairman of the Bank from amongst the elected members of the Board. Provided that the certificate of election shall be issued by the Chief Executive of the Bank after conclusion of resolution by the Board.	As per the MSCS (Amendment) Act & Rules, 2023. Sec 49 (aa)
38 (1)	Disqualification for Being a Member of the Board:	New Insertion	Disqualification for Being a Member of Board: 38(1) p. is engaged in money-lending, financing or investment activities, either individually or as proprietor, partner, employee, or director of any concern.	As per RBI (UCB-Governance) Directions Point 7(2)
38 (2)	Disqualification for Being a Member of the Board:	New Insertion	38 (2) g. To provide information, documents, funds or expenses required by Co-operative Election Authority in prescribed manner.	As per the MSCS (Amendment) Act & Rules, 2023. Sec 43 (2) (a)



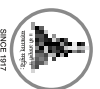
ANNEXURE - II
BYE-LAW AMENDMENT PROPOSAL

BYE LAW NO.	EXISTING CLAUSE AS PER BYE-LAW	Proposed Amendments: Addition/ Deletion/ Modification	TEXT OF BYE-LAW AFTER PROPOSED AMENDMENT	REASON FOR AMENDMENT
41	Meeting of the Board of Directors:	New Insertion	Meeting of Board of Directors: ix) Where a meeting is adjourned, it shall be held either on the same day or on such date, time and place as may be decided by the Chairperson or the member presiding over the meeting, but within seven days from the date of adjourned meeting. x) No business shall be transacted at any adjourned meeting other than the business on the agenda of the adjourned meeting circulated.	As per the MSCS (Amendment) Act & Rules, 2023. (Sec 50)
47 A	Chief Executive officer and powers and Functions of Chief Executive: j. present the draft annual report and financial statements for the approval of Board within Thirty days of closure of the financial year,	Modification in Clause	Chief Executive officer and powers and Functions of Chief Executive: j. present the draft annual report and financial statements for the approval of Board within Forty-five days of closure of the financial year,	As per the MSCS (Amendment) Act & Rules, 2023. Sec 52(j)
50	DISPOSAL OF NET PROFIT :	New Insertion	n. to transfer to any other fund as approved by Board of Directors, within the guidelines of the Reserve Bank of India, Multi-State Co-operative Act or any statutory body as applicable.	Elaboration in terms of Section 63 of MSCS(Amendment) Act and Rules, 2023.
50	DISPOSAL OF NET PROFIT : n. Remaining Net profit, if any, shall be added to the Reserve Fund.	Renumbering	o. Remaining Net profit, if any, shall be added to the Reserve Fund.	Numbering alignment
52	INVESTMENTS OF FUNDS :	New Insertion	INVESTMENTS OF FUNDS : viii. Units of Debt Mutual Funds, and Money Market Mutual Funds as permitted by the Reserve Bank of India from time to time.	In terms of RBI Master Directions on Investments.
53	RESERVE FUND: ii. The Reserve Fund shall be separately invested in Government and Trustee securities or other approved securities or in fixed deposits with the District Central Co-operative Bank or the Maharashtra State Co-operative Bank or any other mode as permitted by Reserve Bank of India. iii. Any loss occurring as the net result of the year's working may with the approval of the Central Registrar be made good from the Reserve Fund or from the profits of the next ensuing year or years.	Grammatical correction	RESERVE FUND: ii. The Reserve Fund may be separately invested in Government and Trustee securities or other approved securities or in fixed deposits with the District Central Co-operative Bank or the Maharashtra State Co-operative Bank or any other mode as permitted by Reserve Bank of India. iii. Any loss occurring as the net result of the year's working may with the approval of the Central Registrar be made good from the Reserve Fund or from the profits of the next ensuing year or years, with approval of the Central Registrar or Reserve Bank of India as case may be.	Grammatical correction



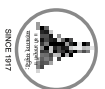
**ANNEXURE - II
BYE-LAW AMENDMENT PROPOSAL**

BYE LAW NO.	EXISTING CLAUSE AS PER BYE-LAW	Proposed Amendments: Addition/ Deletion/ Modification	TEXT OF BYE-LAW AFTER PROPOSED AMENDMENT	REASON FOR AMENDMENT
56	Audit: (d) The auditor shall submit the audit of accounts report to the Bank within three months from the date of closing of the financial year, to which such accounts relate.	Modification in Clause	56. Audit: (d) The auditor shall submit the audit of accounts report to the Bank within Six months from the date of closing of the financial year, to which such accounts relate.	As per the MSCS (Amendment) Act & Rules, 2023. Sec 70 (3-A)
56 A	Concurrent Audit	New clause	56 A Concurrent Audit 1. The Bank shall appoint concurrent audit in accordance with the provisions of the Multi-State Co-operative Societies Act, 2002. (a) has an annual turnover exceeding the amount as determined by the Central Government; or (b) has deposits exceeding the amount as determined by the Central Government. 2. The concurrent audit shall be conducted by an auditor or auditing firm appointed from a panel of auditors approved by the Central Registrar.	As per the MSCS (Amendment) Act & Rules, 2023. Sec 70-A
73	Prudential Norms	Modification	74. Prudential Norms	Drafting Error
75	Certain Acts not to apply:	New clause	75. Certain Acts not to apply: (1) The provisions of the Companies Act, 2013 and competition Act, 2002 shall not apply to the Multistate Co-operative Banks. (2) The Multistate Co-operative Bank registered or deemed to be registered under the provisions of multistate Co-operative Act shall not indulge in monopolistic and restrictive trade practices as defined in the Monopolies and Restrictive Trade Practices Act, 1969.	As per the MSCS (Amendment) Act & Rules, 2023. Sec 121
76	Branch Authorization	New clause	76. Branch Authorization I. The Bank shall open, shift (fully or partially), merge, convert, or close any Branches, Extension Counters (EC), ATMs /CDMs /CRMs, Central Processing Centre, Regional Collection Centre, Retail Asset Processing Centre, Controlling Office (Regional / Zonal / Administrative), satellite office, or any other place of business only in accordance to directions, guidelines, or instructions issued by the Reserve Bank of India from time to time. II. The engagement and operation of Branch authorization shall be governed by a comprehensive Board-approved Branch opening Policy, which shall be reviewed periodically.	As per RBI (UCB- Branch Authorization) Directions



**ANNEXURE - II
BYE-LAW AMENDMENT PROPOSAL**

BYE LAW NO.	EXISTING CLAUSE AS PER BYE-LAW	Proposed Amendments: Addition/ Deletion/ Modification	TEXT OF BYE-LAW AFTER PROPOSED AMENDMENT	REASON FOR AMENDMENT
77	Business Correspondents (BCs) and Business Facilitators (BFs)	New clause	<p>77. Business Correspondents (BCs) and Business Facilitators (BFs)</p> <p>The Bank may engage Business Correspondents (BCs) and Business Facilitators (BFs) as an extended delivery channel for providing banking and financial services, strictly in accordance with the guidelines, circulars or directions issued by the Reserve Bank of India from time to time.</p> <p>The engagement and operation of BCs/BFs shall be governed by a comprehensive Board-approved Business Correspondent / Business Facilitator Policy, which shall be reviewed periodically.</p>	As per RBI (UCB- Branch Authorization) Directions





PROGRESS REPORT OF THE BANK (1917-2026)

Year	Members	Paid up Capital	Reserves	Deposits	Advances	Investments	Cash & Bank	Working Capital	Net Profit	Total Dividend On Equity Shares	Rate of Dividend On Equity Shares
Inception	1917-18	104	2881	112	1494	3593	915	4487	22	-	-
	1920	183	5404	512	14587	19106	1967	21468	870	352	5%
	1930	334	6699	4782	36395	31346	7208	51768	1409	594	6 1/4%
	1940	716	15960	15288	224314	101065	38675	268656	3610	905	6 1/4%
Silver Jubilee	1942	800	0.24	0.18	3.39	1.19	0.39	3.97	0.03	0.01	6 1/4%
	1950	1335	0.72	0.99	17.34	1.61	0.33	20.17	0.15	0.04	6 1/4%
	1960	2206	1.25	1.74	26.63	17.01	0.42	31.39	0.36	0.08	6 1/4%
Golden Jubilee	1967	3530	2.15	3.78	63.68	46.84	10.65	73.20	0.69	0.18	9%
	1977	17357	12.12	17.41	335.81	190.01	101.18	383.58	3.50	1.35	12%
	1980	24361	17.93	34.96	631.30	312.58	229.84	715.89	8.76	1.96	12%
	1990	41439	97.88	279.58	4764.95	2931.95	1280.81	5410.51	48.33	10.80	12%
Platinum Jubilee	1992	45393	136.47	475.90	6563.33	4560.83	919.01	7575.84	84.01	14.50	12%
	2008	71461	2699.03	10838.93	154986.27	99518.13	22947.74	174748.49	2068.07	341.54	14%
	2009	72990	3131.74	12694.04	184025.12	108901.45	32904.96	207836.87	2717.20	438.00	14%
	2010	74396	3541.19	14071.71	229798.45	136979.83	44293.90	258067.27	2740.87	496.00	15%
	2011	75663	4090.93	29772.07	264764.88	174895.38	16779.35	305584.43	3060.42	584.00	15%
	2012	77675	5327.64	32561.60	325365.65	196124.31	19764.25	372355.21	3600.50	700.00	15%
	2013	42345	6376.45	38756.83	366571.56	240453.06	20480.44	419600.13	4345.95	865.00	15%
	2014	45152	8333.83	42324.64	429305.57	281201.28	27337.33	486568.14	4031.62	881.00	15%
	2015	49110	9168.49	54253.56	533453.27	363718.74	28294.16	608864.81	4012.68	1057.00	12%
	2016	51562	#9238.22	56577.43	603797.54	453184.17	37922.90	691189.76	4566.59	1095.00	12%
Centenary	2017	53442	#9448.34	61201.11	709488.81	512750.74	54416.36	808800.03	4655.08	1045.00	12%
	2018	54547	#9759.97	66151.20	694530.53	531129.20	39868.52	794852.10	4852.72	835.00	12%
	2019	55071	#9816.78	67776.77	760088.10	525051.57	38649.44	863390.17	4025.70	850.00	10%
	2020	56601	#10040.44	68081.69	787624.75	490351.99	39472.23	896175.52	307.22	-	10%
	2021	57552	#9677.26	72473.02	699406.71	427022.57	39897.32	807978.51	1478.68	605.00	-
	2022	58669	#9106.34	76621.02	698237.65	404208.04	44425.24	775856.68	1727.46	562.00	7%
	2023	61041	#9722.11	76476.31	721655.23	484087.48	45414.72	794230.32	2121.36	600.00	7%
	2024	62803	#10584.79	85280.12	769729.62	530921.78	45395.83	819032.64	2301.37	610.00	7%
	2025	65091	#11090.64	89668.24	825422.56	564508.73	42820.17	870408.30	2751.33	655.00	7%
	2026	66057	#11210.79	93904.52	872568.10	598135.15	33612.83	936250.30	3451.20	720.00	7.50%**

** (Recommended)

* 1917-1940 : Actual
1942-2026: ₹ in lacs # Including PNCPS



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15.12.2025
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BRANCH



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16.02.2026
SURAT
BRANCH



Inaugurated at the hands of one of our Bank Customers Shri. Dhirajlal Raychand Shah, Director: M/s Shahlon Silk Industries Ltd.

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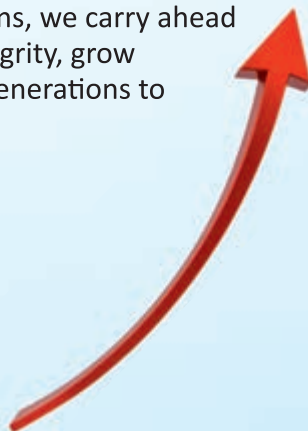
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