

Declaration Form
In Accordance with Foreign Account Tax Compliance Act (“FATCA”) & Common Reporting Standards (“CRS”)
For ENTITY

Details of ultimate beneficial owner including additional KYC information

Date: ____ / ____ / ____

Place: _____

ACCOUNT Number : _____

Customer ID _____

To NKGSB CO-OP.Bank LTD

1. Name of the entity: _____
2. Address for Tax Purpose:- ☐ Same as Mailing Address ☐ Same as Registered Address
3. Address type for above: _____ (Business or Registered Office)
4. Country of incorporation: _____
5. City of incorporation: _____
6. Identification type and Identification Number (if TIN or US GIIN not provided): Company Identification Number _____, Global Entity Identification Number _____, Other (please specify & provide) _____
7. Issuing country for identification number provided in point no 6. Above _____
8. Please tick the applicable tax resident declaration: (**Any one**)
☐ Entity is a tax resident of India and not resident of any other country **OR**
☐ Entity is a tax resident of the country/ies mentioned in the table below
9. Please indicate the country/ies in which the entity is a resident for tax purposes and mention the associated Tax ID Number below:

Country	Tax Identification Number [%]	Identification Type (TIN or Other [%] , please specify)

[%] In case Tax Identification Number is not available, kindly provide functional equivalent^{\$}

Taxpayer identification number (TIN) means a number assigned to a person / entity in the country or territory in which person / entity is resident for tax purposes and includes a functional equivalent in case no such number is assigned.

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In case the Entity's Country of Incorporation/Tax residence is United States but Entity is not a Specified United State Person, mention the Entity's exemption code¹ here: _____

CBDT declaration (Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

Any one to be Filled from Part A or Part B

Part A(to be filled by Financial Institutions or Direct Reporting Non-Financial Entities)		
1	We are a <input type="checkbox"/> Financial institution ² or <input type="checkbox"/> Direct reporting Non-Financial Entity ³ (please tick as appropriate)	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> GIIN: _____ <i>Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below:</i> Name of sponsoring entity: _____ </div> <div style="width: 50%;"> GIIN not available (please tick as applicable): <i>Following options available only for Financial Institutions:</i> <input type="checkbox"/> Applied for <input type="checkbox"/> Not required to apply for (Please specify sub-category⁴ _____) <i>Please provide with Form W8-BEN-E, duly filled in</i> <input type="checkbox"/> Not obtained – Non-participating FI </div> </div>
Part B(please fill any one as appropriate; to be filled by Non Financial Entities other than Direct Reporting NFEs)		
1	Is Entity a <i>publicly traded company</i> ⁵ (that is, a company whose shares are regularly traded on an established securities market)	<input type="checkbox"/> Yes (If yes, please specify any one stock exchange upon which the stock is regularly traded) Name of the stock exchange _____
2	Is Entity a <i>related entity of a publicly traded company</i> ⁶ - a company whose shares are regularly traded on an established securities market	<input type="checkbox"/> Yes Name of the listed company, the stock of which is regularly traded

¹ Refer 3(viii) of Part D

² Refer 1 of Part D

³ Refer 3(vii) of Part D

⁴ Refer 1A. of Part D

⁵ Refer 2a of Part D

⁶ Refer 2b of Part D

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		<p>_____</p> <p>(If yes, please specify any one stock exchange upon which the stock is regularly traded)</p> <p>Name of the stock exchange _____</p> <p>Nature of relation:</p> <p style="margin-left: 40px;"> <input type="checkbox"/> Subsidiary of the listed company <input type="checkbox"/> Controlled by a listed company </p>
3	Is Entity an <i>active NFE</i> ⁷	<input type="checkbox"/> Yes Please specify the sub-category of Active NFE: _____ (Mention code – refer 2c of Part D)
4	Is Entity a <i>passive NFE</i> ⁸	<input type="checkbox"/> Yes

Part C (to be filled only by Entities which are not listed on any stock exchange)

Please list below the details of each controlling person(s)⁹, confirming ALL countries of tax residency/ permanent residency/ citizenship and ALL Tax Identification Numbers for EACH controlling persons (*Please attach additional sheets if necessary*):

Owner-documented FFI's¹⁰ should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E

	Controlling Person 1	Controlling Person 2	Controlling Person 3	Controlling Person 4	Controlling Person 5	Controlling Person 6
Name						
Birth Date						
Country of tax residency*						
Address (include City State, Country &						

⁷ Refer 2c of Part D

⁸ Refer 3(ii) of Part D

⁹ Refer 3 (iv) of Part D

¹⁰ Refer 3(vi) of Part D

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Pin code)						
Telephone/mobile number with ISD code						
PAN / Tax identification number (or functional equivalent) for each country identified in relation to each person ¹¹						
Identification Type (TIN or Other, please specify the name of document for above)						
% of beneficial interest / Ownership / Capital / Profits.						
Controlling person type code ¹¹						
Additional details to be filled below ONLY by controlling persons having tax residency/permanent residency/citizenship in any country other than India including green card holders:						
	Controlling Person 1	Controlling Person 2	Controlling Person 3	Controlling Person 4	Controlling Person 5	Controlling Person 6
Customer ID (if allotted)						
Gender (Male, Female, Other)						
City of Birth						
Country of birth						
Occupation Type (Service, Business, Others)						
Nationality						
Father's Name (if PAN not available)						
Address type for address mentioned above (Residence or business, Residential, Business, Registered office)						
Identification Type (Documents submitted as proof of identity of the individual) [@]						
Identification Number (Mandatory if PAN						

¹¹ Refer 3(iv) (A) of Part D

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or Aadhaar number is not reported)						
Spouse's name (optional)						
Aadhaar Number (optional)						

*To include US, where controlling person is a US citizen or green card holder

(i) Pan Number to be provided for Resident. In absence of it, valid ID document to be submitted. If minor, then age proof to be provided.

(ii) In case of Foreign National/NRI, Passport Number to be additionally provided.

(iii) Address mentioned should be of Residence for Individuals

% In case Tax Identification Number is not available, kindly provide functional equivalent \$

@ Permissible values are:

- Passport
- Election ID card
- PAN Card
- ID Card
- Driving License
- UIDAI Letter
- NREGA Job card
- Others

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Towards compliance with tax information sharing laws, as stated in CBDT regulations, we would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from our account holders. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should there be any **change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days**. Towards compliance with such laws, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s).

If any controlling person of the entity is a US citizen or resident or greencard holder, please include United States in the foreign country information field along with the US Tax Identification Number.

\$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010.

Please note that you may receive more than one request for information if you have multiple relationships with ABC. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

Certification

I have understood the information requirements of this Form (read along with the *FATCA-CRS Instructions & Definitions under Part D*) and hereby confirm that the information provided by us on this Form is True, Correct, and Complete. I also confirm that I have read and understood CBDT Terms and Conditions above and hereby accept the same. I/We understand that my personal details as provided /available in the bank records will be used for FATCA/CRS reporting.

Name: _____

Designation: _____

Signature (under Rubber stamp):

Date: __/ __/ ____

Place: _____

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Part D: FATCA-CRS Instructions & Definitions

1. **Financial Institution (FI)**- The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
 - **Depository institution:** is an entity that accepts deposits in the ordinary course of banking or similar business.
 - **Custodial institution** is an entity that holds as a *substantial portion* of its business, holds financial assets for the account of others and where its *income attributable to holding financial assets and related financial services equals or exceeds 20 percent* of the entity's gross income during the shorter of-
 - (i) The three financial years preceding the year in which determination is made; or
 - (ii) The period during which the entity has been in existence, whichever is less.
 - **Investment entity** is any entity:
 - That *primarily conducts a business* or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
 - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
 - (ii) Individual and collective portfolio management; or
 - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

or

- The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) the three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) the period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

- **Specified Insurance Company:** Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

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A. FIs not required to apply for GIIN:

<i>Code</i>	<i>Sub-category</i>
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

Note: For detailed definition and conditions, refer Annexure to Entity forms

2. Non-financial entity (NFE) –Any entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

<i>a.. Publicly traded company (listed company)</i> A company is publicly traded if its stock are regularly traded on one or more <i>established securities markets</i> (<i>Established securities market</i> means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)	
<i>b. Related entity of a publicly traded company</i> The NFE is a related entity of an entity of which is regularly traded on an established securities market;	
<i>c. Active NFE : (is any one of the following):</i>	
<i>de</i>	<i>Sub-category</i>
1	Less than 50 percent of the NFE's gross income for the preceding financial year is <i>passive income</i> and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of <i>passive income</i> ;

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02	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
3	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
4	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
5	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
6	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
7	<p>Any NFE that fulfills all of the following requirements:</p> <ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; • The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p><i>Explanation.-</i> For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:- (I) an Investor Protection Fund referred to in clause (23EA); (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</p>

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3. Other definitions

(i)	<i>Related entity</i> An entity is a „related entity“ of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.
(ii)	<i>Passive NFE</i> The term passive NFE means (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or (ii) an investment entity defined in clause (b) of these instructions (iii) a withholding foreign partnership or withholding foreign trust; (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)
(iii)	<i>Passive income</i> Thetermpassiveincome includes income by way of : (1) Dividends, (2) Interest (3) Income equivalent to interest, (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE (5) Annuities (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets, (8) The excess of foreign currency gains over foreign currency losses (9) Net income from swaps (10) Amounts received under cash value insurance contracts Butpassive income will not include,in case of a non-financial entitythat regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer”s business as such a dealer.
(iv)	<i>Controlling persons</i> Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any of the nnatural person exercising ultimate effective control over the trust. In the case of a legal

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arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide RBI circular no. DBOD.AML.BC. No.71/14.01.001/2012-13 dated January 18, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) („BO“). Accordingly, the Beneficial Owner means „Natural Person“, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

<i>(A) Controlling Person Type:</i>	
<i>Code</i>	<i>Sub-category</i>
C01	CP of legal person-ownership
C02	CP of legal person-other means
C03	CP of legal person-senior managing official
C04	CP of legal arrangement-trust-settlor
C05	CP of legal arrangement--trust-trustee
C06	CP of legal arrangement--trust-protector
C07	CP of legal arrangement--trust-beneficiary
C08	CP of legal arrangement--trust-other
C09	CP of legal arrangement—Other-settlor equivalent
C10	CP of legal arrangement—Other-trustee equivalent
C11	CP of legal arrangement—Other-protector equivalent
C12	CP of legal arrangement—Other-beneficiary equivalent
C13	CP of legal arrangement—Other-other equivalent
C14	Unknown

(v) *Specified U.S. person*– A U.S person **other** than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;

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(iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

(v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;

(vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

(xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or

(xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Owner documented FFI

An FFI meets the following requirements:

(A) The FFI is an FFI solely because it is an investment entity;

(B) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;

(C) The FFI does not maintain a financial account for any nonparticipating FFI;

(D) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the

withholding agent if there is a change in circumstances; and

(E) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FFI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) Direct reporting NFE

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS

(viii) Exemption code for U.S. persons

<i>Code</i>	<i>Sub-category</i>
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A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

List of acceptable **documentary evidence** required to establish the residence(s) for tax purposes

Individual:

1. Certificate of residence issued by an authorized government body*
2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

* *Government or agency thereof or a municipality*

Entities

1. *Certificate of Incorporation / Registration Certificate*
2. *Copy of Annual Return*
3. *Copy of PAN or Taxpayer Identification Number or Equivalent to TIN for other countries*

For Bank use only : Sourcing Branch Name : _____ Branch Code : ☐☐☐☐ . Signature verified and form approved by :BDA / BM employee Code : _____ Signature & Date : _____

