

Positive Pay System (PPS)

The Reserve Bank of India introduced 'Positive Pay System' for Cheque Truncation System (CTS) vide RBI circular No DPSS.CO.RPPD.N0.309/04.07.005/2020-21 dated 25.09.2020.

Our Bank is now compliant with Positive Pay directives of RBI .

The concept of Positive Pay involves a process of reconfirming key details of large value cheques. Under this process, the issuer of the cheque submits electronically, through channels like mobile app, internet banking, certain minimum details of that cheque (like date, name of the beneficiary / payee, amount, etc.) to the drawee bank, details of which are cross checked with the presented cheque by CTS. Any discrepancy is flagged by CTS to the drawee bank and presenting bank, who would take redressal measures. In addition to electronic channels, we have provided the facility across the counter in the branch.

This system will provide the validated cheque information to drawee bank and thus will act as an additional tool for due diligence in cheque clearing process. The information given by customer will be tallied with the actual details of the cheque when it will be presented in the clearing and the same will be returned in case of any mismatch in details.

As per the guidelines of National Payments Corporation of India (NPCI), the Positive Pay system is for all account holders issuing cheques for amounts of ₹50,000 and above. Only those cheques which are compliant with Positive Pay will be accepted under dispute resolution mechanism at the CTS grids in case of dispute, if any. As such, we request all our customers to use this facility.

If any customer tries to enter the data of cheque of amount less than Rs. 50,000/- then system will not accept the same. Similarly, stale cheques (3 months older from date of confirmation) will not be accepted. However, any future dated cheque will be accepted.

Please note that Intimations given up to 05.00 PM (daily) will only be processed for the next clearing session. All the intimations received after 5.00 PM will be processed for subsequent clearing session.

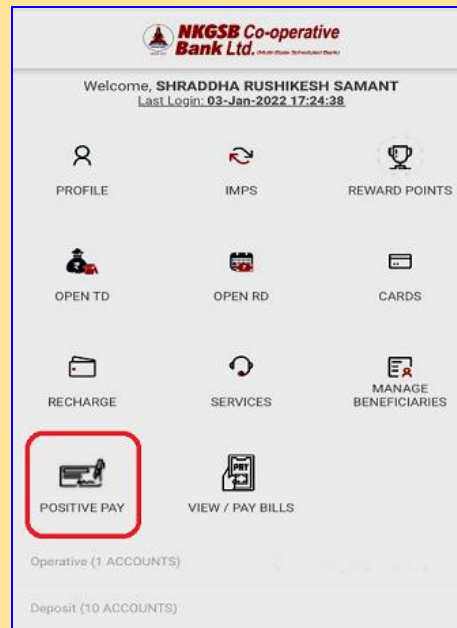
There is no option for modification or deletion of any intimation given in any mode because modification/deletion could not takes place once the data is forwarded or submitted to the National Payment Corporation of India (NPCI) server. However, you can stop the payment of issued cheques at any point of time before its presentment / payment in CTS clearing or at counter. Charges will be applicable for stop payment.

The information entered in PPS will be tallied with the actual details of the cheque when it will appear in clearing and in case of mismatch of data the cheque will be straight way returned.

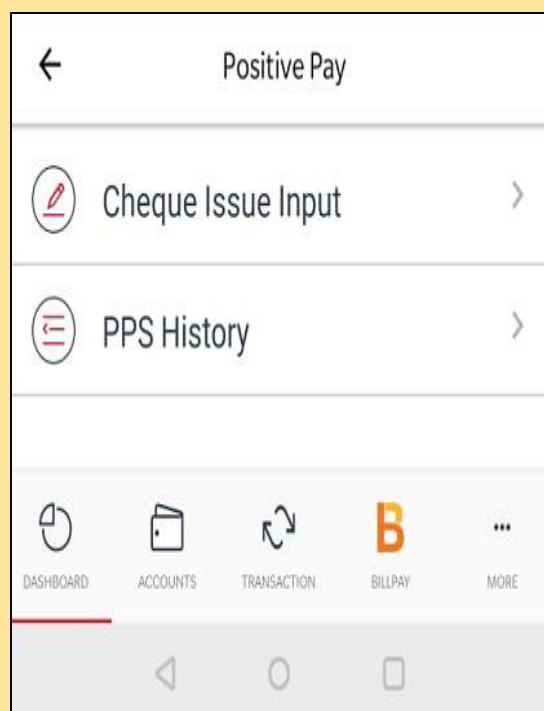
Customer can get the history/summary of the intimations given in Positive Pay in Mobile as well as Net Banking.

A. Positive Pay through Mobile Banking (Available on both Android and iphone) :

- The Positive Pay icon has been provided on the dash board which appears immediately after Log In.



- The Positive Pay Screen in Mobile Banking after clicking on “Positive Pay” will appear as below :



- The Positive Pay Screen in Mobile Banking after clicking on “Cheque Issue Input” will appear as below :

Cheque Issue Input

Select Account
Savings - 013100100004000

Bank Branch Routing(MICR) No.
400086013

Cheque No.

Cheque Amount

Cheque Issue Date

Payee Name

SUBMIT

DASHBOARD ACCOUNTS TRANSACTION BILL PAY MORE

B. Positive Pay through Net Banking :

- The Positive Pay icon has been provided on the Task Bar which appears immediately after Log In.

Management General Services Message Center Bill Payment Card Management Positive Pay 15 G/H Form

Last login at : 30-12-2021 Positive Pay Service

Dashboard

Notifications

Password Pending Actions

Your Login Password Expires in
84 days on 30/03/2022 12:00:00 AM IST

Change Password

Cheque Issue PPS History

Payments Transfers

From*
Select

To*
Select

Amount*
INR

Remarks

Pay Now

- The Positive Pay Screen in Net Banking will appear as below :

Positive Pay: Positive Pay Service > Cheque Issue > Cheque Issue

Cheque Issue Input

* Indicates Mandatory Fields

Account Number*
013100100004000

MICR Details

MICR Code:
400086020

Input Cheque Details

Cheque Number*
12345

Cheque Amount*
1000

Cheque Issue Date (dd/mm/yyyy) (dd/MM/yyyy)*
02/11/2021

Payee/Beneficiary Name*
ATUL

Submit Clear

C.Positive Pay Across the Branch counter :

- You can download the Positive Pay Intimation Form from the “Download” Section on Bank’s website.
- You need to take printout and submit the form, duly filled in, to the branch in original. You can submit this Form to your nearest branch.
- Scanned images, Fax, Xerox copy, email requests etc. will not be accepted.
- Please note that the form should be signed by all authorized Signatories as per operational instruction in the account.
- Branch will give you the Acknowledgement of having received the intimation/s.
